

In the last twelve months I have taken an interest in the workings of the International financial system and am alarmed at what I have learnt. We like to think that our big four banks are too big to fail. However we are reminded that the world's biggest airline, Pan Am crashed like a jet out of fuel. What makes us think that our banking system has immunity against the same fate?

I would suggest that our government should urgently take steps to introduce the Glass-Steagall system where our banks would not be tied to the iniquitous gambling instincts of the international trading banks.

Yours faithfully,

Daniel Winniak