

David Murray  
Chairman, Financial System Inquiry.

Dear Mr Murray,

I would like lodge my submission to indicate that I oppose the push for a bail-in law to save the too-big-to-fail banks. If a bail-in law was passed and used to seize the bank deposits of everyday Australians, the eventual backlash would be enormous.

A better option most certainly would be to support the introduction of a Glass-Steagall separation of banking instead. History tells us this has been very successful in the past.

Pietro Italiano

A handwritten signature in dark ink, appearing to read 'P. Italiano', with a stylized flourish at the end.

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