

A.J. Welch
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28th July 2014

Financial System Enquiry
GPO BOX 89
SYDNEY 2001

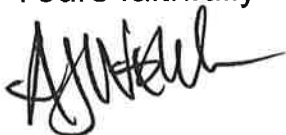
Dear Sirs,

TOO BIG TO FAIL BANKS

My wife and I write to say that we would like to see the Government bring in a Glass Steagall type of legislation to limit the ability of banks to gamble with clients savings in such markets as derivatives.

We think the Government has been less than upfront with Australians who are in danger of being fleeced like the Cypriots, to protect the over paid banking fat cats who have run up huge exposure in these markets. It is high time that a Nationally owned Australian bank was founded to address the dreadful lack of infrastructure in our country, and to disconnect us from the European banking system, and truly act in the interests of our citizens, instead of looting them.

Yours faithfully

A handwritten signature in black ink, appearing to read 'A.J. Welch', with a stylized, cursive script.

A.J. Welch