Dear Sir/Madam

I read with dismay in the Herald-Sun (page 2, 31st March 2015) that consideration is being given to taxing superannuation earnings for over-60’s.

I wish to submit my strongest objection to this proposal.

For years we have been encouraged by government, economists, financial advisors and others to build a retirement nest-egg through superannuation.  Subsequent governments have continuously made superannuation attractive in this and other ways, so that we can save for our own retirement, and not rely on a government pension.

That we currently don’t have to pay tax when over 60 (I am currently 56, so this issue is very important to me) was a major factor in my decision to pour as much money as I can into my superannuation.

If you go ahead with this “reform”, then you will effectively be robbing us of money we could use to fund a healthy and fulfilling retirement.  We may then have no choice but to fall back onto the government pension because superannuation is no longer worth it.

You cannot encourage people for decades of the benefits of superannuation, only to then take those benefits away.

I hope you take my submission seriously.

Kind Regards

Dennis Urbans