

Dear Sir / Madam,

I think this proposed measure is a good one.

Compliance costs for SMSFs which consistently comply with the law should be reduced.

Requiring annual audits for funds which have a proven track record of compliance with the superannuation laws (including the SIS regulations) seems to be an excessive.

Requiring an SMSF to have 3 clear annual audit reports before the measure will apply is an adequate safeguard to ensure that it only benefits funds with a proven track record of compliance.

Regards,
Suryan

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