

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment (2018
Measures No. 5) Bill 2018: Removing
luxury car tax on re-imported cars
refurbished overseas**

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule #	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

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Schedule #—Non-taxable re-importations of refurbished luxury cars

A New Tax System (Luxury Car Tax) Act 1999

1 After subsection 7-20(1)

Insert:

- (1A) An *importation of a *car is a *non-taxable re-importation* if:
- (a) the car was exported from the indirect tax zone and is returned to the indirect tax zone; and
 - (b) the car has been subject to any treatment, industrial processing, repair, renovation, alteration or any other process since its export; and
 - (c) the ownership of the car has not changed in the period beginning immediately before the car was exported and ending at the time it is returned to the indirect tax zone.

2 Application

The amendment made by this Schedule applies in relation to importations occurring on or after 1 January 2019.