



Friday 16 November 2018

Mr Matthew Sedgwick
Consumer and Corporations Policy Division
The Treasury
Langton Crescent
PARKES ACT 2600

Via Email: eInvoicing@treasury.gov.au

Dear Mr Sedgwick

I am pleased to provide this submission on behalf of MYOB to the Australian and New Zealand Governments joint consultation on e-Invoicing governance arrangements.

MYOB endorse and support the work of the Australian and New Zealand Governments to establish a transnational e-invoicing standard, a Digital Capability Locator and an independent, fair and equitable governance structure for the day-to-day operation of e-Invoicing in both countries.

With over 1 million small business customers across Australia and New Zealand, MYOB recognises that e-Invoicing is an important tool that will enable small business owners to accelerate cashflow, modernise the way they do business and increase efficiency and productivity.

That is why MYOB has enabled small businesses to issue electronic invoices through our online payment solutions in a streamlined and simple way, ensuring they get paid 3-4 times faster than those who are not using our products. We have also directly integrated with several major suppliers such as Reece and Officeworks to allow small businesses to receive their electronic invoice bills directly into their accounting software and have integrated the line item data from these invoices into other small business workflows to make life easier for small business owners. We are also currently developing online payment solutions to enable small businesses to pay these electronic invoices directly from their accounting software.

We believe the Australian and New Zealand Governments' efforts on e-invoicing will complement what we have already achieved and accelerate the adoption of e-invoicing in Australia and New Zealand. In order to ensure this happens, MYOB believes that it is vital that the Australian and New Zealand Governments ensure that the e-invoicing gateways are governed in an independent,

transparent and professional manner and in accordance with best practice. This is vital for businesses to be confident in the reliability, security and efficient functioning of e-Invoicing across both Australia and New Zealand.

We further believe that it is important that the governance of the gateways is funded in a reliable, simple and sustainable way. This will enable rapid deployment of e-invoicing and ongoing confidence in the ability for the body to operate effectively and ensure gateway providers are managed in an appropriate and equitable way. We therefore believe that the Government should fund the governance of the gateways, at least for the first two years. This will ensure a reliable funding source when the uptake rate of e-invoicing is still uncertain while simplifying the billing and metering arrangements necessary. This is a modest investment for Governments to make in return for the substantial benefits e-Invoicing will deliver not only to small businesses, but the economy more broadly.

Mr Sedgwick, should you require any further information or would like to discuss any of the above, please do not hesitate to contact Mr Jamie Byron- Government Relations Manager at MYOB via



Yours sincerely

David Weickhardt
General Manager, Product