

EXPOSURE DRAFT

EXPOSURE DRAFT

Corporations Amendment (Proprietary Company Thresholds) Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2018

Peter Cosgrove
Governor-General

By His Excellency's Command

Josh Frydenberg **[DRAFT ONLY—NOT FOR SIGNATURE]**
Treasurer

EXPOSURE DRAFT

EXPOSURE DRAFT

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Schedules	1
	Schedule 1—Amendments	2
	<i>Corporations Regulations 2001</i>	<i>2</i>

EXPOSURE DRAFT

1 Name

This instrument is the *Corporations Amendment (Proprietary Company Thresholds) Regulations 2018*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2019.	1 July 2019

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

EXPOSURE DRAFT

Schedule 1 Amendments

Schedule 1—Amendments

Corporations Regulations 2001

1 After regulation 1.0.02A

Insert:

1.0.02B Proprietary company thresholds (Act s 45A)

- (1) For the purposes of paragraphs 45A(2)(a) and (3)(a) of the Act, the amount of \$50 million is prescribed.
- (2) For the purposes of paragraphs 45A(2)(b) and (3)(b) of the Act, the amount of \$25 million is prescribed.
- (3) For the purposes of paragraphs 45A(2)(c) and (3)(c) of the Act, the number 100 is prescribed.

2 In the appropriate position in Chapter 10

Insert:

Part 10.30—Application provisions relating to the Corporations Amendment (Proprietary Company Thresholds) Regulations 2018

10.30.01 Application of amendments—changes to proprietary company thresholds

Regulation 1.0.02B, as inserted by Schedule 1 to the *Corporations Amendment (Proprietary Company Thresholds) Regulations 2018*, applies in relation to the 2019-20 financial year and later financial years.