



Australian Government

Department of the Prime Minister and Cabinet Office of Best Practice Regulation

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Ms Maryanne Mrakovcic
Deputy Secretary
Revenue Group
Department of the Treasury

Dear Ms Mrakovcic

Certification of an Independent Review: Black Economy Taskforce Final Report

Thank you for your letter of 21 September 2018 certifying that the *Black Economy Taskforce Final Report* undertook a process and analysis equivalent to a Regulation Impact Statement (RIS) for the measure to increase the integrity of Commonwealth procurement.

The Office of Best Practice Regulation (OBPR) acknowledges the certification. Under the Government's best practice regulation process, OBPR does not assess the adequacy of independent reviews.

OBPR understands that this measure will not require any legislative changes, but will be subject to agreement between the Assistant Treasurer and Finance Minister. As this will be the decision point, Treasury's certification letter and the Black Economy Taskforce Final Report should be included in the exchange of letters.

OBPR has agreed to the estimated regulatory burden of \$5,850,000 per annum on tenderers applying for a Statement of Tax Record to increase the integrity of Government procurement. We note that Treasury states that regulatory offsets are yet to be identified and will seek to pursue net reductions in compliance costs by working with affected stakeholders and across Government to identify regulatory burden reductions where appropriate in the implementation of policy proposals.

You should notify OBPR when a final decision has been announced with regard to the matter being published on the OBPR website. Our reference number for this matter is 23531.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Chris Toyne'.

Chris Toyne
A/g Executive Director

24 September 2018