

EXPOSURE DRAFT



EXPOSURE DRAFT

Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Regulations 2018

I, General the Honourable Sir Peter Cosgrove AK MC (Ret'd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2018

Peter Cosgrove
Governor-General

By His Excellency's Command

Kelly O'Dwyer [**DRAFT ONLY—NOT FOR SIGNATURE**]
Minister for Revenue and Financial Services

EXPOSURE DRAFT

EXPOSURE DRAFT

Contents

1	Name	1
2	Commencement	1
3	Authority	1
4	Schedules	1
5	Definitions	1
6	Superannuation supervisory levy	1
	Schedule 1—Repeals	2
	<i>Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition</i> <i>Regulations 1991</i>	2

EXPOSURE DRAFT

1 Name

This instrument is the *Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Regulations 2018*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	1 July 2018.	1 July 2018

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Act 1991*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

5 Definitions

In this instrument:

Act means the *Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Act 1991*.

6 Superannuation supervisory levy

For the purposes of section 6 of the Act, the amount of the levy payable for the 2018-19 year of income, and for each later year of income, is \$259.

EXPOSURE DRAFT

Schedule 1 Repeals

S

Schedule 1—Repeals

Superannuation (Self Managed Superannuation Funds) Supervisory Levy Imposition Regulations 1991

1 The whole of the instrument

Repeal the instrument.