

[REDACTED]

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**From:** PHILLIP WOODHILL [REDACTED]  
**Sent:** Tuesday, 11 December 2018 8:58 AM  
**To:** FinancialReportingThresholds  
**Subject:** Response+to:  
+Reducing+the+financial+reporting+burden+by+increasing+the+thresholds+for+large+pro  
prietary+companies

**Categories:** Red Category

Yes, I am all in favor of the increase in thresholds as proposed.  
It will reduce to costs to small proprietary companies and make them more competitive saving costs and time to both them and ASIC by cutting the number of companies to be checked.  
The more use of electronic means of communicating with ASIC will also speed up processes and reduce frustration meaning more cross-checking and verification and less filing can be done by ASIC.  
Keep the new ideas coming.  
Regards,  
Phillip

Sent from [Mail](#) for Windows 10