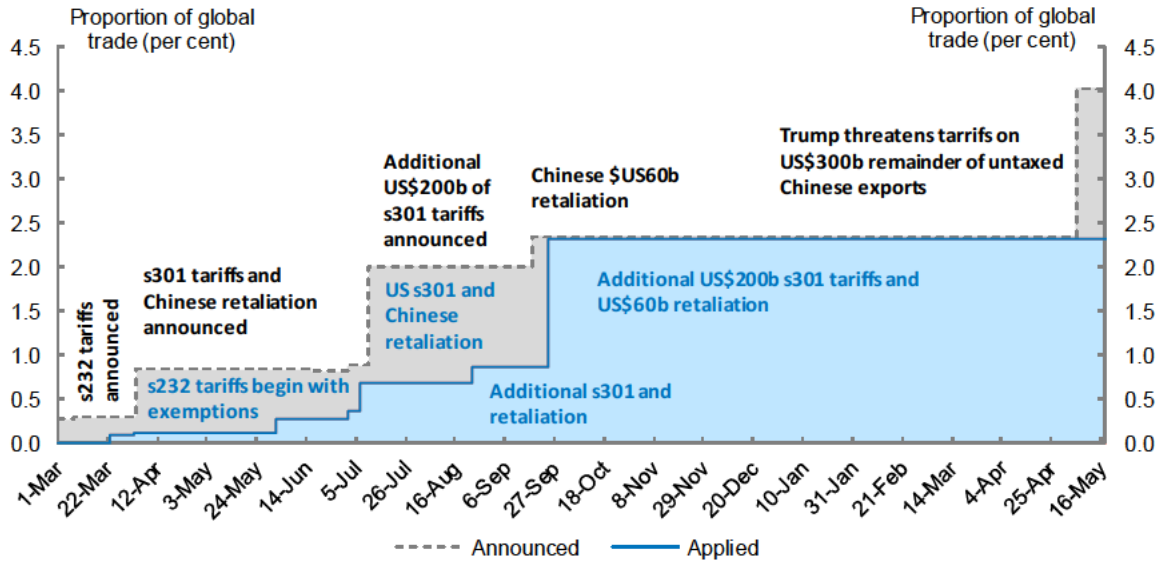


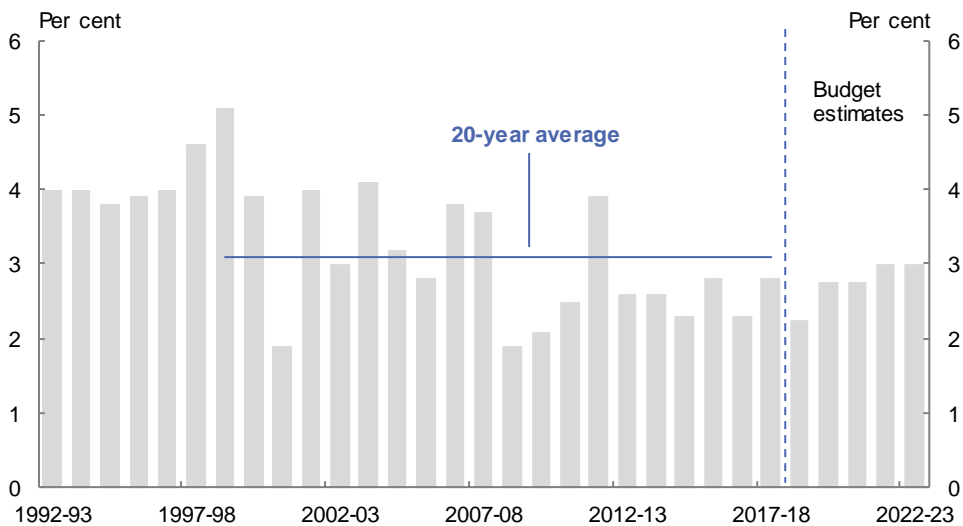
Figure 3.1: US and China - tariff increases to date



Source: Official announcements, Treasury analysis.



Figure 3.2: Real GDP growth



Source: ABS cat. no. 5206.0 and Treasury.



Figure 3.3: Unemployment rate

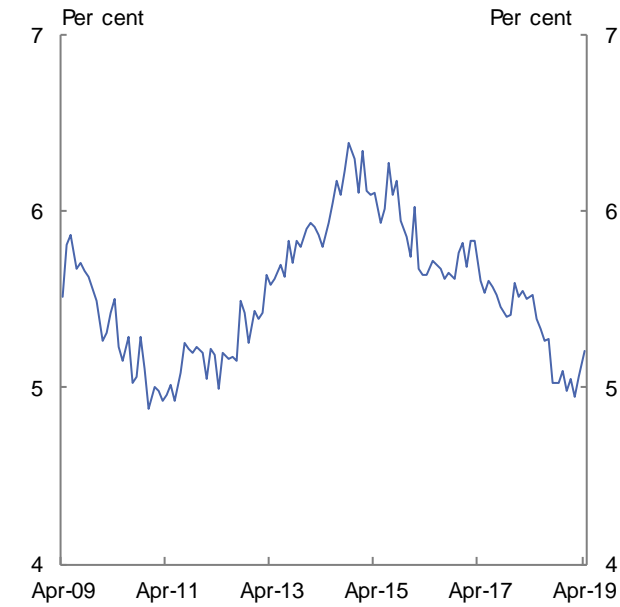
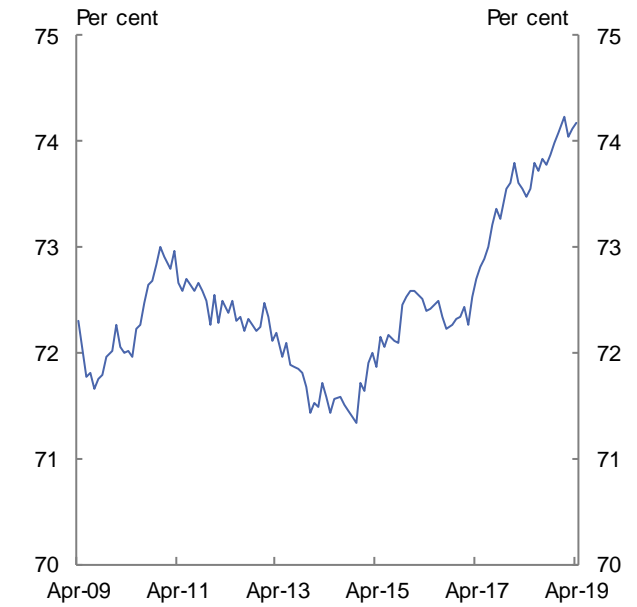


Figure 3.4: Employment-to-population (Ages 15-64)



5.2 Upcoming events and travel

Below is an outline of some of the events and travel that will require your attention in your first months in office. We will brief you on all the items listed below.

Occurring before 31 December 2019

Event date and location (excludes travel)	Event	Division Head contact
4 June 2019 Sydney, Australia	RBA Board Meeting s 47E(d), s 47C	Ian Beckett Macroeconomic Modelling & Policy Division Phone: 02 6263 3212 Mobile s 22 Email: ian.beckett@treasury.gov.au
5 June 2019 Canberra, Australia	National Accounts (March Quarter 2019) s 47E(d)	Angelia Grant Macroeconomic Conditions Division Phone: 02 6263 3153 Mobile s 22 Email: angelia.grant@treasury.gov.au
6-10 June 2019 (meeting is 8-9 June, this window includes necessary travel time) Fukuoka, Japan <i>The dates of the Fukuoka Finance Ministers meeting overlap with the Jewish holiday of Shavuot (sunset June 8 to nightfall June 10).</i>	G20 Finance Ministers' and Central Bank Governors' Meeting s 47E(d)	Lisa Elliston International Policy and Engagement Division Phone: 02 6263 3757 Mobile s 22 Email: lisa.elliston@treasury.gov.au

PROTECTED SENSITIVE

Event date and location (excludes travel)	Event	Division Head contact
20-21 June 2019 Tokyo, Japan	Seventeenth International Monetary Fund Public Debt Management Forum s 47E(d)	Lisa Elliston International Policy and Engagement Division Phone: 02 6263 3757 Mobile: s 22 Email: lisa.elliston@treasury.gov.au
28-29 June 2019 Osaka, Japan	G20 Leaders' Summit s 47E(d)	Lisa Elliston International Policy and Engagement Division Phone: 02 6263 3757 Mobile: s 22 Email: lisa.elliston@treasury.gov.au
12-13 July 2019 Luxembourg	Asian Infrastructure Investment Bank (AIIB) Governors Meeting s 47E(d)	Chris Legg International Policy and Engagement Division Phone: 02 6263 3756 Mobile: s 22 Email: chris.legg@treasury.gov.au
26 July 2019, Suva, Fiji	Special Forum Economic Ministers Meeting – on the sidelines of the Pacific Foreign Ministers Meeting s 47E(d)	Chris Legg International Policy and Engagement Division Phone: 02 6263 3756 Mobile: s 22 Email: chris.legg@treasury.gov.au
30 August 2019 Queenstown, New Zealand	Legislative and Governance Forum on Consumer Affairs s 47E(d)	Christine Barron Consumer and Corporations Policy Division Phone: 02 6263 4479 Mobile: s 22 Email: christine.barron@treasury.gov.au
4 September 2019 Canberra, Australia	National Accounts (June Quarter 2019) s 47E(d)	Angelia Grant Macroeconomic Conditions Division Phone: 02 6263 3153 Mobile: s 22 Email: angelia.grant@treasury.gov.au
s 47E(d), s 47C		

Event date and location (excludes travel)	Event	Division Head contact
13 September 2019 New Zealand	The Australia New Zealand Leaders Forum September 2019 marks the 15th anniversary of the Forum s 47E(d) s 47E(d)	Christine Barron Consumer and Corporations Policy Division Phone: 02 6263 4479 Mobile: s 22 Email: Christine.Barron@Treasury.gov.au
14-15 October 2019 Santiago, Chile	APEC Finance Ministers' Meeting s 47E(d)	Lisa Elliston International Policy and Engagement Division Phone: 02 6263 3757 Mobile: s 22 Email: lisa.elliston@treasury.gov.au
17-20 October 2019 Washington DC, US	G20, IMF and World Bank Annual Meetings s 47E(d)	Lisa Elliston International Policy and Engagement Division Phone: 02 6263 3757 Mobile: s 22 Email: lisa.elliston@treasury.gov.au
Expected to be held between October and December 2019 Location TBC	Council on Federal Financial Relations (CFFR) meeting. s 47E(d)	Kate Phipps Commonwealth-State Relations Division Phone: 02 6263 3056 Mobile: s 22 Email: kate.phipps@treasury.gov.au

5.3 Appointments requiring action in 2019

A number of existing Treasury portfolio agencies have office holders whose terms expire in the next 12 months, requiring you to make decisions about appointments. Below is a summary of the appointments with terms ending between May and December 2019.

s 47E(d)

PROTECTED SENSITIVE

Appointments with terms ending between before 31 December 2019

Timing	Board	Appointments required	Responsible Minister	Position Requirements
Current vacancy s 47E(d), s 47C	Australian Competition and Consumer Commission (ACCC)	s 47E(d)	s 47E(d), s 47C	s 47E(d)
Current vacancy	ACCC			
Current vacancy	National Competition Council			
Current vacancy	Australian Statistics Advisory Council			
Current vacancy	Australian Competition Tribunal			

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Timing	Board	Appointments required	Responsible Minister	Position Requirements
Current vacancy s 47E(d), s 47C	Productivity Commission	s 47E(d)	s 47E(d), s 47C	s 47E(d)
Term ends 11 June 2019	ACCC			
Terms ends 16 June 2019	ACCC			
Term ends 1 July 2019	Auditing and Assurance Standards Board (AuASB)			

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Timing	Board	Appointments required	Responsible Minister	Position Requirements
Term ends 19 September 2019	Australian Taxation Office	s 47E(d)	s 47E(d), s 47C	s 47E(d)
Term ends 30 September 2019	Australian Energy Regulator			
Terms ends 4 October 2019	Australian Reinsurance Pool Corporation			
Term ends 2 November 2019	Australian Accounting Standards Board (AASB)			
Term ends 2 November 2019	Financial Reporting Council (FRC)	s 47E(d), s 47C		

PROTECTED SENSITIVE

Timing	Board	Appointments required	Responsible Minister	Position Requirements
Term ends 10 December 2019	Australian Bureau of Statistics (ABS)	s 47E(d)	s 47E(d), s 47C	s 47E(d)
Terms ends 18 December 2019	Australian Statistics Advisory Council			
Term ends 30 December 2019	Australian Housing and Urban Research Institute (AHURI)			
Terms end 31 December 2019	AuASB			
Term ends 31 December 2019	AASB			
Terms ends 31 December 2019	Board of Taxation			

s 47E(d)

5.5 Legislative issues

5.5.1 Legislative Agenda

The Treasury portfolio is responsible for around a quarter of the total stock of Commonwealth legislation and around a quarter of the new legislation considered by the 45th Parliament.

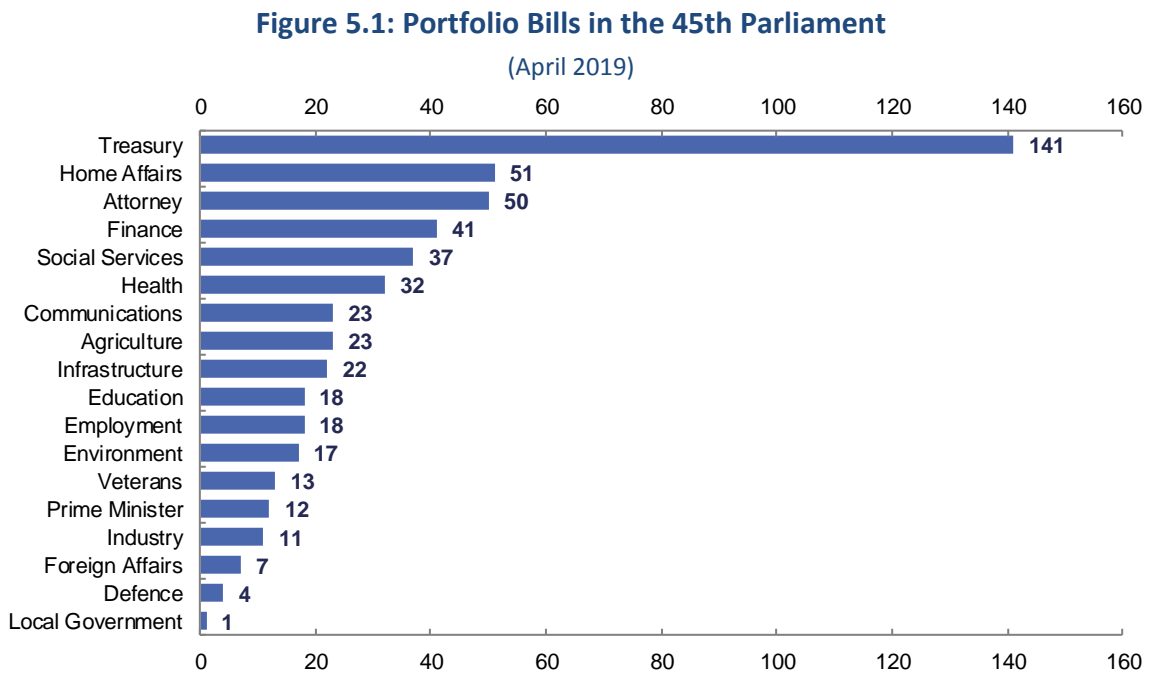
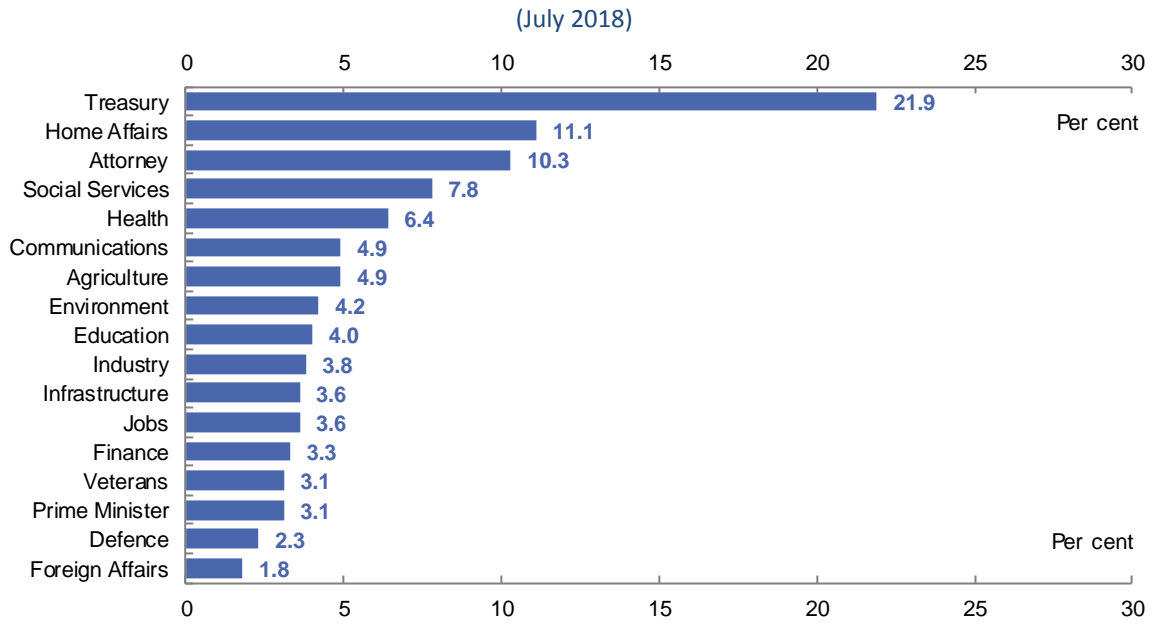


Figure 5.2: Stock of primary legislation by portfolio (percentage of pages)



s 47E(d), s 47C