

From: Wain Yuen
To: [APRA Capability Review](#)
Cc: [John Anning](#)
Subject: Insurance Council: APRA Capability Review
Date: Wednesday, 10 April 2019 11:22:14 AM

Dear Sir/Madam

Thank you for the opportunity to provide input to the capability review of APRA. The Insurance Council's experience in relation to general insurance is that APRA is an effective regulator, willing to consider the perspective of industry while giving primacy to its role as the prudential regulator. Consequently, the Insurance Council does not have any concerns it would wish to raise in relation to most of the Review's Terms of Reference.

Regarding the resourcing of APRA, Insurance Council members have been frustrated in recent years by the increasing inadequacies of APRA's data systems. However, we note that APRA has recently released an initial Implementation Plan for the rollout of its new Data Collection Solution. APRA has consulted industry closely on the development of the new system and the Insurance Council anticipates that this will remove the difficulties (and related additional costs) currently experienced by its members when providing data to APRA.

Please don't hesitate to contact me if you would like to discuss this further.

Kind regards
Wain

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