

Treasury
Annual Report
2018-19

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Australian Government

The Treasury

18 September 2019

The Hon Josh Frydenberg MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

TREASURY ANNUAL REPORT 2018-19

I present the annual report of the Treasury for the year ended 30 June 2019.

This report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). The guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit provide that a copy of the annual report is to be laid before each house of the Parliament on or before 21 October 2019.

The annual report includes the Treasury's audited financial statements, prepared under section 42 of the PGPA Act.

In addition, as required under the *Public Governance, Performance and Accountability Rule 2014*, I certify that I am satisfied that the Treasury has in place appropriate fraud prevention, detection, investigation and reporting mechanisms that meet the Treasury's needs, including fraud risk assessments and fraud control plans, and that the Treasury has taken all reasonable measures to appropriately deal with fraud.

Yours sincerely

A handwritten signature in black ink, appearing to read 'SK', with a long, sweeping flourish extending downwards and to the right.

Dr Steven Kennedy PSM
Secretary to the Treasury

cc The Hon Alan Tudge MP, Minister for Population, Cities and Urban Infrastructure
The Hon Michael Sukkar MP, Assistant Treasurer and Minister for Housing
Senator the Hon Jane Hume, Assistant Minister for Superannuation, Financial Services and Financial Technology
Senator the Hon Zed Seselja, Assistant Minister for Finance, Charities and Electoral Matters

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Introduction and guide to the report

The Treasury Annual Report 2018-19 outlines performance against outcomes, program and performance information contained in the Portfolio Budget Statements 2018-19, Portfolio Additional Estimates Statements 2018-19 and Corporate Plan 2018-19.

This report includes the reporting requirements and financial accounts for the Australian Government Actuary. The financial accounts for the Foreign Investment Review Board and Takeovers Panel are also included in this report, along with limited performance reporting. More comprehensive performance reporting may be found in their respective annual reports.

Part 01 details Treasury's role, functions, senior management structure, organisational structure and portfolio structure.

Part 02 provides an analysis of performance against Treasury's policy and program outcomes.

Part 03 reports on management and accountability issues as required under the annual report guidelines.

Part 04 presents the audited financial statements of Treasury as required under the annual report guidelines.

Part 05 includes other information as required under the annual report guidelines.

This report concludes with a glossary, a list of abbreviations and acronyms and an index of the report.

Other sources of information

Treasury releases information on its activities through publications, press releases, speeches, reports and the annual report. Copies of all of Treasury's publications are available on its website: www.treasury.gov.au.

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