From: Megan Custance <m.custance@live.com>   
Sent: Monday, 12 August 2019 10:17 AM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft - Currency (Restrictions on the use of Cash) Bill 2019

To whom it may concern,

As an Australian Citizen and Resident I object to the Currency Bill 2019. My main concerns are:

1. The draft is incomplete, in particular Division 2.

2. There has been insufficient time allowed for public comment and insufficient awareness raised in the general public as to the proposed changes under the draft.

3. While the proposed limit is set at $10,000 at present, there are no restrictions to prevent this limit from being reduced in future, further encroaching on our civil liberties.

4. The proposed purpose of the draft is to prevent/police money laundering, however it offers no details as to how this will practically be achieved. Further there are no details provided on the costs of implementing such a system. What will be the net benefit or cost of the scheme?

Regards,

Megan Custance