**From:** george-jean c <gjmc73@yahoo.com>   
**Sent:** Thursday, 8 August 2019 10:12 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

I am writing to express my strong opposition to the draft bill Currency (Restrictions on the Use of Cash) Bill 2019.

It is said this bill is to reduce criminal activity, tax leaking and other obligations in using cash.

There is a lack of evidence that limiting the use of cash reduces criminal activity, tax leaking and other obligations in using cash.

Criminal activity and tax evasion will not disappear if the Currency (Restrictions on the Use of Cash) Bill 2019 passes. It merely takes on different forms. At times having a more harmful outcome.

"Cash has a minor influence on the shadow economy, crime and terrorism, but potentially has a major influence on civil liberties."

Quoted from a study on Restricting or Abolishing Cash by Professor Dr. Friedrich Schneider 2017.

The Currency Bill paves the way for negative interest rates and locking the Australian people into the banking system without the freedom

of choice. Restricting and limiting Our rights to transact in cash as we have done through out history. Monitoring and having more control over the people.

The Australian Government says they want to reduce money laundering and tax leaking. If this were true, why are the banks that have committed fraud and criminal activity slapped with fines, without jail time for the many lives they have destroyed? Are these people still employed in the banking industry? Why has the Glass-Steagall Legislation not been implemented to protect the depositors from the Banks risky practices?

It is hard to trust the banking organisations, that the Currency Bill will force us to transact through without the guaranteed protection of protecting the depositors money. Bail-in, Bail-outs and negative interest rates in place to steal the peoples money legally. Protecting the banking system of the Elites by the Government at the cost of the people. If you cannot see the harmful effects that this bill will have us as a nation I am

dumbfounded.

Kind regards,

G. Craig