From: Tony Ciaglia <ciaglia1@bigpond.com>   
Sent: Monday, 12 August 2019 7:25 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Exposure Draft -Currency (Restrictions on the use of Cash) Bill 2019

Dear Sir/Madam,

I would like to register my objection to the above mentioned draft bill currency (restrictions on use of cash). My reasons for this objection are as follows.

1. I feel that this bill would be justly unfair to most working class Australian citizens as it would limit negotiation and discounting issues.

2. I feel this is a draconian law because it is forcing its citizens to use a private sector institution (ie banks), for which we will be charged the inappropriate banking fees.

3. I feel this law will have no effect on the black economy which is mostly generated by higher financial institutions, ie international banks and bank auditing firms.

4. I feel strongly about the ominous way the draft bill was released to the public and the lack of time for public debate.

5. Finally, I feel that if this bill is passed into law, coupled with the bail in laws of 2018, that we will lose complete control of our finances and financial future.

Yours faithfully,

Tony Ciaglia