Re: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019  
  
I'm writing to express my outrage in regards to the cash payment limit draft legislation.

The $10,000 limit is not in law but rather the regulation which can easily be lowered by ministers.  I believe the intent of this law has nothing to do with cracking down on the black economy and everything to do with locking Australian citizens into a banking system that might have to deal with negative interest rates and bank deposit bail-ins where the latter is already law.

Such legislation strips citizens of their freedom to conduct financial transactions without a banks involvement. This is a fascist law.

In times where trust in banks is at an all-time low we are proposing laws that lock money into the banking system!

This undermines more trust and I believe if a banking crisis comes, will encourage more people to flee banks.

This law is a terrible idea.

From outraged citizen,  
Anthony [surname redacted]  
[Address redacted]