**From:** sound vortex <alisondownes71@gmail.com>   
**Sent:** Saturday, 3 August 2019 9:58 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure draft-Currency( Restrictions on the Use of Cash) Bill 2019

Dear Financial Representatives of the Australian People,

I am writing to express my opposition to the Restriction of Cash bill 2019 that was announced last Friday afternoon.

This type of regulation is in absolute contradiction of the rights and freedoms that the people of a democratic nation and a free market economy

expect and deserve.

The reasons given for the introduction of this  legislation are not adequate . The prevailing belief is that the government wishes to eventually administer a cashless economy, and

trap the population into the private banking sector. Thus removing the freedom of choice about how we do our business and make our transactions. Trapping the population into

the private banking sector also protects banks from bank runs and cash hoarding which occurs when the returns from deposits are negative. I understand that these measures

are being enacted around the world, and that you are probably experiencing pressure from global entities. Well, I ask you, who do you serve? Us or "them"? Why should we lose

our rights and freedoms because governments and global banking entities have engaged in corruption, greed and self interest?

Despite the Royal Commission into banking, it seems as though once again the banking sector has had another win, at the expense of the people of this country who

are kept in the dark about such matters until it is too late.

This bill must NOT be passed.

Instead, instruct the banks to clean up their own mess and start acting in a mutually beneficial fashion.

Yours in the name of personal freedom,

Ms Alison Downes

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