From: Brandon Doman <brandondoman.1997@gmail.com>   
Sent: Monday, 12 August 2019 10:42 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Currency bill 2019 submission

Good afternoon

I am writing to submit my opposition to the passing of the currency bill 2019

I believe this bill severely limits essential freedoms to the Australian people. Removing the ability to openly select a mode of payment erodes civil liberties granted to Australia citizens. There is no clear cost benefit provided to outline the effectiveness of the bill. Furthermore there have been previous studies undertaken by the Institute of Labor Economics at the University of Linz, Austria detailing the lack of evidence imposing a ban on cash transactions will have on the desired goal of reducing the black economy.

This bill is undoubtably linked to the future possibility of living in a negative interest rate environment and reducing the effectiveness of Australians to hold and use their money at their own discretion.

There is also an entire section of the bill left blank, undermining the effectiveness of the review process.

Please excuse the haste of this submission as I have only recently been informed of the short timeframe to lodge my opposition to this bill.

Regards