**From:** graceful\_pure@iprimus.com.au <graceful\_pure@iprimus.com.au>   
**Sent:** Monday, 12 August 2019 12:23 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** proposed bill, Currency Bill 2019

Dear Manager

Re: Currency (Restrictions on the Use of Cash) Bill 2019

I oppose this legislation, I will be writing to my local MP to ask the Government to abandon this,

and federal parliamentarians to defeat the legislation if introduced by the Government.

I take this treacherous proposed legislation seriously.

I oppose this draft bill becoming federal law, Mostly in the situation of the RBA considering negative interest rates.

Our Civil liberties are being destroy and we are being forced to go through the banking system,

It's an assault to economic freedom in Australia. The proposed laws would punish individual Australians as to how they wish to spend their money,

including if they wish to conduct transactions independent of Australia’s banking system and they want to conduct their money affairs in private.

And as for going cashless in Australia I oppose it more than anything and so will many other people,

do you think people are blind that they can not see how negative interest rates,

if we were cashless locks us in to the bank to be imprisoned by them to take their fee's from our savings till there is none left.

It will just be another GST for the banks everyone will pay your everyday account, peoples wages, dole payments, pensions,

kids account's your tax return, savers. as I said we all will pay in the end if we let this happen.

People will fight for our hard cash, at least we can see It, touch it, not like digits on a screen.

As for the so-called black economy, the Commonwealth Taskforce,

have not provided sufficient evidence that the proposed laws would have any impact on the black economy,

whether from the tax leakage or illicit activities perspective.

And I should have every right to be able to remove my money from the bank without being interrogated for what I want my own money for,

it's defensive and disgusting. But I see heaps of people putting cash into the bank without the bank asking any questions.

I read a independent 2017 study by Friedrich Schneider,

‘Restricting or Abolishing Cash:

An Effective Instrument for Fighting the Shadow Economy, Crime and Terrorism”[1] states that:

“Cash has a minor influence on the shadow economy, crime and terrorism, but potentially has a major influence on civil liberties.”

Moreover, Schneider notes that countries such as Sweden, still have sizeable shadow economies even though cash payments have become rare.

Schneider concludes:

“Cash reflects the fundamental relation between citizens or taxpayers and state authorities.

Using cash means freedom, independence and personal fulfilment for a citizen who doesn’t want a state intervention when using cash.

The “voices” calling for the limitation or abolishment of cash argue that tighter and more comprehensive state control over individuals’

financial flows and funds will effectively fight crime, shadow economy and terrorism. But in my opinion we have weak empirical evidence.”

Regards

Eileen Grace