**From:** Jeannine <nine@upnaway.com>   
**Sent:** Wednesday, 14 August 2019 9:04 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft- Currency (Restrictions of of the use of cash) Bill 2019

I very strongly oppose this draft to pass through parliament!!!!

To address the AML/CTF act, a restriction of $10’000.- or more is a complete joke!!

Focus on big corporations and drug dealing industry instead!,  and start with $100’000.-

Watching alternative media on YouTube with Martin North and John Adams, this introduction on the restriction on how to use cash, is NOT about AML/CTF, but to target Australian citizens and to have complete

Government control on how and when money is spent.

If this bill passes and becomes law, there are sub legislations you most likely will implement, which will not have to go through parliament. DOCX  108.52KB. To be filled in???????? What restrictions will those be??

This is about interest rates!!!

This is about governments and central banks trying to stimulate the economy to prevent a financial crash, keep the interest rates low and even negative.

Technical papers by the IMF have already been published!

The $ 100000.- is just the start! Then it will be $5000.-, $2000.-, Then a total cash ban.

Cash and coins will no longer be legal tender!!

A current deposit of cash is a customer’s asset to earn interest and the banks liability to pay interest but to create loans. Opportunity to save and take  advantage in a positive market capitalism. As it should be!!

A complete cash ban means people can’t even withdraw their money and keep it in a safe!!

Cash ***is*** currency. It is a mean to transact for goods and services. It doesn’t earn anything held it its’ form.

If  cash will be banned in the future and people can’t hold it, then a customer is FORCED by law to hold it at the bank DIGITAL, and PAY for the amounts invested, if the interest rates are negative!!!

Get real. Currently, there are a lot of people and also pensioners with larger sums who rely on positive interest just to park it at the banks.

If they have to pay for that privilege with negative rates and a cash ban, Then Government and banks have TOTAL CONTROL and want to force people into other assets to prevent a financial crash.

Switzerland still allows cash but already has .75% negative reates!!

It will strip the citizens of Australia of their freedom to transact in their form of choice!!!!

Definite NO!!!!

J. Klager