Manager Black Economy Division

The Treasury

Langton Crescent PARKES ACT 2600

Dear Manager,

Making ANY cash transaction regardless of the amount a criminal offence is a slap in the face to genuine capitalism and democracy!

What guarantee will be given that the $10,000 ‘limit’ won’t be incrementally decreased over-time to ‘cover’ any cash purchase / transaction?

The IMF, BIS, World Bank, US Fed, our Aussie RBA and every other central bank are really becoming desperate in relation to restricting the availability of cash in the economy and this restriction all

points to these (central) banks wanting total control over ALL transactions so they can introduce negative interest rates, LOCKING the deposit holder into an account that continually erodes their capital.

Are restricting cash limits and negative interest rates a sign of a ‘strong’ economy…?

Why is there no main-stream media coverage on this very important issue?

I’ve digressed marginally into the bank bail-in legislation;

Given the fact that Australian bank bail-in ‘legislation’ was ‘passed’ on a mere 8 democratic ‘votes’ via our federal representatives in Canberra on 14 Feb 2018, the APRA $250K government guarantee

on authorised deposit accounts is NO guarantee because the legislation is intentionally vague and lacks clear definition and is completely underfunded considering the amounts that are held in Australian

deposit accounts. Based on the above, we’ll call bail-in for what it REALLY is, the ‘legislated theft’ of every Australian’s deposit account (AKA their savings / expense accounts to bring it into perspective) does

represent a failure of our genuine democratic process. The negative social ramifications to every-day Australian’s of this potentially occurring obviously needs no mention.

I’ll assume there is a very high possibility that this ‘cash limit’ legislation will be ‘passed’ in a similar fashion unless ‘some’ politicians genuinely represent their constituents best interests.

What if a power grid failure, I.T. banking glitch, telco network problem or any multitude of other failures was to occur and you were required to perform a cash transaction OVER the threshold and then subsequently ‘faced’ with a potential

two-year prison sentence if the transaction was ‘discovered’. Will our law enforcement agencies be required to allocate resources to enforce / police this legislation and if so, has this been budgeted in any capacity…?

It’s absolutely astounding that in a representative democracy, I’m even composing this email with the intention of trying to stop the cash-limit of $10K (and less) being introduced as legislation, high-lighting the

democratic failure of bank bail-in legislation and the fact that Glass-Steagall Aussie style is still being ‘debated’.

If the ‘black’ economy was such a concern, why is the AML/CTF legislation covering real-estate ‘on-hold’ for so long considering AML/CTF covering the gaming and finance industry was ‘passed’ back in 2009/2010.

We have multi-nations profit-shifting / transfer-pricing billions of dollars over-seas. Why isn’t this being genuinely addressed as it’s still occurring?

The financialization of our ‘never-ending-growth’ economy really needs to be questioned where banking and financial institutions are happy to extract the profits to share-holders on the upside but expect bank bail-outs via the taxpayer,

bank bail-ins on the down-side via deposit accounts.

We expect to see genuine debate and reasoning in our parliament. Seeing our politicians decision making influenced towards special interest and lobby groups is NOT the best way forward for our nation and children’s future.

Regards,

Lincoln.