**From:** pmongm@gmail.com <pmongm@gmail.com>   
**Sent:** Saturday, 3 August 2019 2:19 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft-Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam

Please note my strong objection to this proposed legislation.

The clear intention is not to attack the black economy.

It is to force the average citizen to bear the losses from the outrageous casino like operations of the major banks gambling on the markets.

The profits are privatised to the few and the losses are forced onto the many via the bail-in legislation.

If currency is restricted the population is unable to withdraw THEIR money from the banks when the financial institutions profligacy is revealed.

Capital markets will fail as inefficient use of capital is not allowed to be punished with failure.

Already we have an indication through the Royal Commission into the banks that the scale of their exposure is much larger than currently admitted.

Already, after blowing the largest property bubble in history, the Australian big four banks are exposed to more losses than the entire GDP of the country.

Please take action to protect citizens and not the greed and ineptitude of financial institutions.

The only alternative to you failing to close down this egregious legislation is rising direct action.

Kind regards,

Patrick