**From:** Scott Renaud <sdrenaud@yahoo.com.au>   
**Sent:** Monday, 5 August 2019 9:00 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir/Madam,

I have heavy reservations about the prospective passing of this law.  Cases of this kind of law globally has shown to have a negligible difference in black market trading.  It's not the common folk who benefit from this law but those who are in power; this legislation specifically strengthens the banks and their ability to control this country and government as they did during the GFC bail-outs and via other means of influence.  As a representative democracy of the people, all representatives should oppose such legislation as it diminishes the liberty of the average citizen over those in power, whilst not actually targeting the vast majority of actual black market operations which aren't concluded in cash.

My great great grandfather used to often quote that socialism is akin a jacket and communism the buttons.  Well this is one more stitch in the buttons on the Australian jacket that while warm has great potential in the long-term to starve this country of it's freedoms, morals and thereby prosperous future.

Yours Faithfully,

Scott Renaud CPA

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