**From:** Anthony Shadur <ashadur@hotmail.com>   
**Sent:** Wednesday, 7 August 2019 8:52 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency use of Cash Bill 2019

Anthony Shadur

Email: ashadur@hotmail.com

To whom it may concern,

RE: Currency the restriction of the use of cash

I have a deep concern about the new law, which is intended to come into effect.

Restriction of the use of cash is a serious infringement of the core democratic liberty and freedoms of this nation.

There are many alternatives which could be used to curb corruption and money laundering, which the big fours have shown in the recent Royal Commission have been complicit in, the vast degree of corruption and laundering occur through multi-nationals through complex tax arrangements.

The bill will not address any of the key issues surrounding corruption and instead, through the use of amendment of the regulations sitting under the bill, at the stroke of a pen could make illegal.

* The use of physical cash for ANY amount
* An obligation to use a banking system, which is shown to be corrupt through the royal commission
* A complete ban on crypto-currency and other blockchain technologies which could be a key economic driver of the future

From an economic freedom and wealth preservation perspective, I am concerned that the proposed laws would curtail the abilities of Australians to escape negative nominal interest rates if such a regime were to be imposed by the Reserve Bank of Australia (RBA). I believe this is the real reason for this law and our current Keynesian system does not accurately reflect the risk of debt in the system, this is demostrated through "unexpected" shocks like the global financial crisis.

Yours Sincerely,

Anthony Shadur