-----Original Message-----  
From: Faysal Sekkouah <faysalsekkouah@me.com>   
Sent: Saturday, 3 August 2019 2:16 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft—Currency (Restrictions on the use of cash) Bill 2019

Dear sir/madam,

As an Australian citizen that values our fair civil liberties, I am extremely concerned about this draft Restrictions on the Use of Cash Bill 2019.

I believe that restricting the amount of cash transactions that Australians are currently free to do could unfairly expose Australians to the risk to bail in and/or negative interest rates thus favoring commercial banks. It is well understood that only a minor amount of money supply of is in cash.

It is unfair and dangerous to expose the Australian people to such risk in the name of restricting the black economy. I do not feel safe keeping all of my savings in the banks.

As such I believe that this bill is against the principles and interests of Australia and its people.

Thank to for your consideration,

Philip Faysal Sekkouah

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Sent from my iPad