**From:** Scott Tracy <scotttracy99@msn.com>   
**Sent:** Saturday, 10 August 2019 7:59 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Limit on Cash Transactions

I would like to lodge my objections to the proposal to limit cash transactions to $10,000.00

1   The trend towards electronic banking means every transaction we make is "taxed", not by our government but by the banks and the major overseas owned credit card companies.

2   There are rare occasions where we might need to purchase something in cash on short notice, especially on the weekend, such as the private purchase of a car or caravan or many other items.

3   It devalues  our cash currency and drives us more and more to be slaves of the banks who hold too much power. We should be able to maintain our privacy over where we spend our money, or give it to our children etc. Australian cash should be WORTH something.

4   Very few countries have such a draconian law. It will make Australia even more a backwater on the world stage.

5   What about the major casinos?  Will they be given special dispensation???  A big public debate if they do.

6   If this awful, regressive step is passed, I think the limit should be substantially higher, e.g. $50,000 AND should be INDEXED TO THE CPI and adjusted every six months.

All in all, a slippery slope to make more and more money for the banks and the overseas owned credit card and gateway owners and disadvantage every day Australians.

I get the feeling I am wasting my time and that the "consultation" process is just window dressing and that the government will take this step to advantage the big banks anyway, but it is still worth having my say.

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