**From:** James Sparkes <james@synchromesh.com.au>   
**Sent:** Thursday, 1 August 2019 10:38 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

To Whom it may concern at the Treasury

I **OBJECT** completely against the current bill being proposed pertaining to the banning of any and ALL cash transactions over $10,000 in cash and that has attached to it an enforced penalty of two years jail (or substantially larger fine). Other elements within the bill being proposed has information completely missing and “yet to be inserted”. This is quite a simply a disgrace..

Your move to ban the use of cash under the guise of money laundering and tax evasion in the “black economy” is completely false and is simply a step to take away peoples’ freedom! Perhaps looks at the bigger fish and corporate tax avoidance first! There is no liberty in this initiative, this is a direct move to control us within a banking system fraught with danger and on the brink of collapse due to excessive gambling on derivatives and poor lending standards!

We need a Government to restore confidence in the banking system by properly reforming it and not by trapping people within it and limiting their ability to withdraw their own money from it!

If interest rates move below 0% like they have historically in Japan (and didn’t work!), why would I maintain confidence within our banks and also allow all my efforts and hard earned work to be trapped within it and to be taken away from me a small percentage at a time?

We no longer have any means of protection and policy changes to bail-in laws directly jeopardise my family and protect the real thievery going on by the banks.

I do not own a home, have NO debt and have saved hard for many years to buy a house for my family. And have done so against a cheap and easy debt ridden credit based system that has falsely created an asset bubble in housing. A market that has been used for pure money grabbing and speculation.

Again, I object to this bill in its’ entirety and I look forward to your response

**James Sparkes**Media Director  
  
  
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