

§ 22



From: Frydenberg, Josh
Sent: Monday, 24 June 2019 4:36 PM
To: 'Alan Jones' <alanjones@2gb.com>
Subject: Correspondence [SEC=UNCLASSIFIED]

Dear Alan

In relation to your enquiry from § 47F concerning the Self Managed Superannuation Funds (SMSF) levy, I can provide the following:

The SMSF levy has been in place since 1991 and set at \$259 per year since 2014-15 (for established funds).

All superannuation funds are subject to a supervisory levy to fund the regulatory costs of ensuring that funds comply with their legislated obligations.

The SMSF levy covers the ATO costs for its supervision of SMSFs. Activities covered include: registration of SMSFs, checking that SMSFs comply with the law, provision of guidance material and support, and provision of advice, including call centres and written advice.

If the § 47F have any further enquiries they can contact § 22 in my office on 02 6277 7340.

Thanks
Josh

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From: Alan Jones <alanjones@2gb.com>
Sent: Tuesday, 4 June 2019 11:14 AM
To: Frydenberg, Josh
Subject: FW: Taxation Dept SMSF Supervisory Levy

4 June 2019

Dear Josh,

What is this rubbish about? A supervisory levy? Come on. Who's going to pull the Tax Office into line? This is absurd.

With best wishes,

Alan



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From: s 47F
Sent: Friday, 31 May 2019 10:34 AM
To: Alan Jones
Subject: Taxation Dept SMSF Supervisory Levy

Dear Alan,

Congratulations on your pre and post coverage of the federal election. A great prediction by you and a great win for Australia.

My wife and I are semi self- funded retirees. We have a very small superannuation fund and receive a part pension.

We use e-superfund to arrange our annual finance reporting and taxation return submissions.

We have just received our final correspondence for the tax year ended June 2018.

We have no tax to pay, however the taxation department have decided to levy ALL SMSF's with a "Supervisory Levy" of \$259.

They have to be kidding. Their bloody job is a supervisory one. They have to supervise everyone paying tax to make sure they get it right.

This just makes our blood boil. Another penalty on all those people trying to fend for themselves.

s 47F

