

**From:** [Amelia Constantinidis](#)  
**To:** s 22  
**Cc:** [Pai, Neena](#); s 22; [Stephen Glenfield](#)  
**Subject:** RE: FASEA - TSY Meeting 8 Oct 19 - Follow Up [SEC=UNCLASSIFIED]  
**Date:** Wednesday, 9 October 2019 11:41:29 AM  
**Attachments:** [image001.png](#)

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Thank you s 22 ,

I'll come back to you to confirm the dates.

Please find below the link to the exam update that was posted on the website:

<https://www.fasea.gov.au/update-from-fasea-on-the-financial-adviser-examination-2/>.

Regards,  
**Amelia Constantinidis**  
Standards Director



**Financial Adviser Standards and Ethics Authority Ltd**  
Level 21, 133 Castlereagh Street, Sydney, NSW 2000

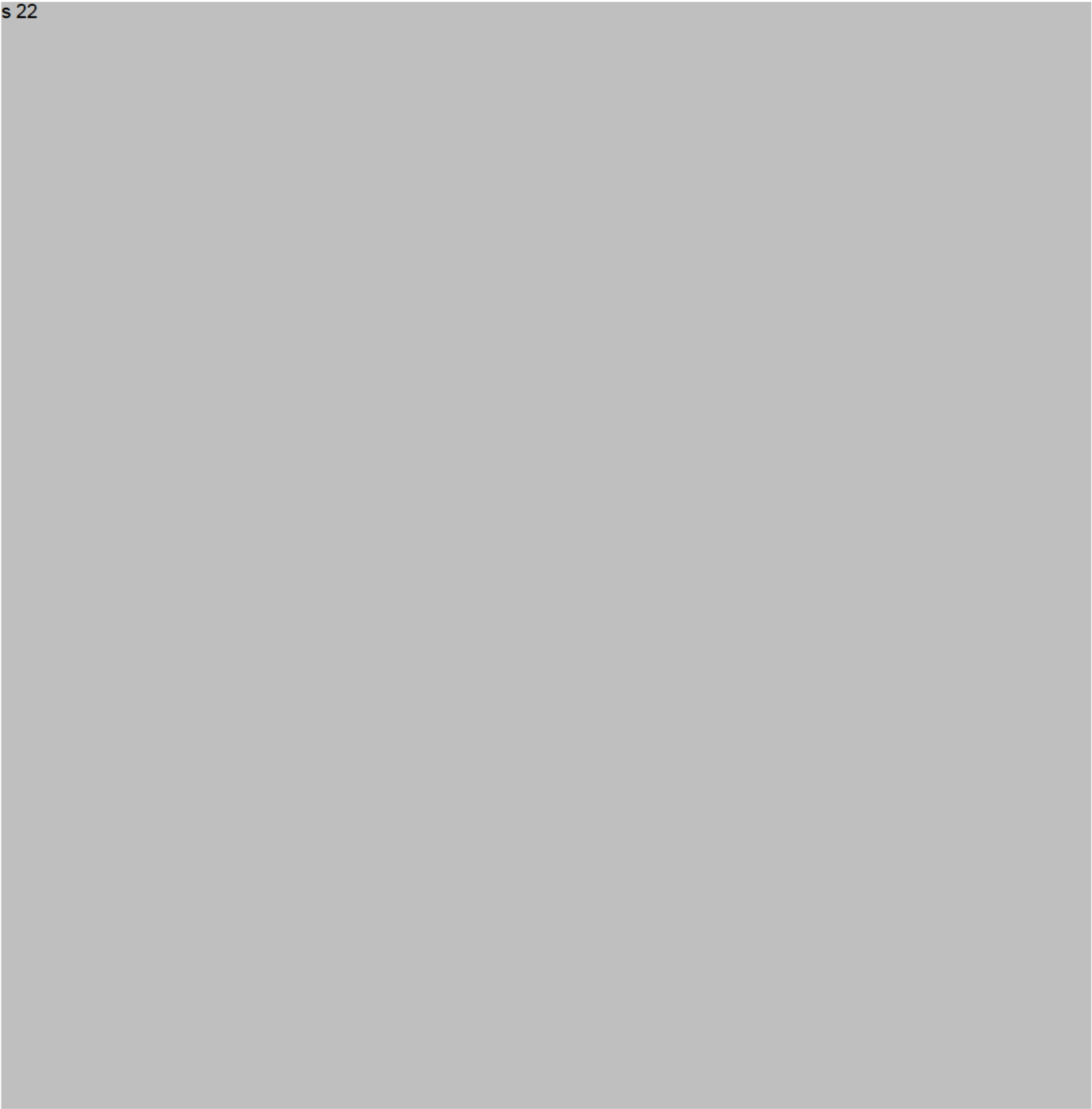
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[www.fasea.gov.au](http://www.fasea.gov.au)

s 22



s 22

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**From:** Amelia Constantinidis s 22  
**Sent:** Thursday, 8 August 2019 9:14 AM  
**To:** s 22 <[s22@TREASURY.GOV.AU](mailto:s22@TREASURY.GOV.AU)>  
**Cc:** Stephen Glenfield <[stephen.glenfield@fasea.gov.au](mailto:stephen.glenfield@fasea.gov.au)>  
**Subject:** Exam Results Media Release  
**Importance:** High

Dear s 22

Further to our discussion, please find attached the media release announcing the result for the first exam.

As discussed we are aiming to release this on our website and to media at mid-day today.

**Regards,**  
**Amelia Constantinidis**  
**Standards Director**



**Financial Adviser Standards and Ethics Authority Ltd**

Level 21, 133 Castlereagh Street, Sydney, NSW 2000

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[www.fasea.gov.au](http://www.fasea.gov.au)

## **FASEA releases June Exam Results**

FASEA today released exam results from the inaugural Financial Advisers Exam.

Result highlights include:

- the exam was held in nine centres across Australia from 20 June to 24 June
- 579 advisers sat the exam
- the exam was subject to ACER's comprehensive marking approach
- Over 90 percent of candidates passed the exam

The exam is marked to credit standard and the pass rate will vary with each exam.

"FASEA is pleased with the implementation of the first exam and congratulates successful candidates on completing an important component of their education requirements under the Corporations Act. Unsuccessful candidates are able to resit the exam and these advisers will receive guidance on which knowledge areas they need to improve to enhance their ability to pass at a future sitting" FASEA Chief Executive Officer Stephen Glenfield said.

Registrations are open for 2019 exam sittings for September in 15 locations and for December in 18 locations and more than 1000 have currently enrolled.

The FASEA website provides information on additional registration times and how to prepare and register for the exam [\(link\)](#).

<Release ends>

### **Additional Background**

Section 921B (3) of the Corporations Act 2001 requires advisers to pass an exam approved by the standards setting body. Existing advisers are required to pass the exam before 1 January 2021. New entrants are required to pass the exam before becoming a Provisional Relevant Provider.

The exam tests three domains of knowledge and skill:

- financial advice regulatory and legal obligations
- applied ethical and professional reasoning and communication: and
- financial advice construction

Candidates are required to demonstrate professional reasoning and apply knowledge acquired to financial advice scenarios at AQF7 level of reasoning.

FASEA is offering the exam in September and December 2019 and bi-monthly in 2020 across metropolitan and regional centres.

Exams will be held across eight metropolitan locations throughout the September and December sittings (in Sydney, Canberra, Brisbane, Melbourne, Adelaide, Perth, Darwin and Hobart).

For September, Regional sittings will be offered in 7 locations (Townsville, Gold Coast, Cairns, Newcastle, Wollongong, Ballarat and Bunbury).

For December, 10 regional centres will be offered (Townsville, Rockhampton, Mackay, Sunshine Coast, Toowoomba, Gosford, Orange, Wagga Wagga, Albury-Wodonga and Bendigo).

**From:** [Stephen Glenfield](#)  
**To:** s 22  
**Subject:** RE: FASEA Fncial Adviser September Exam - Release of results [SEC=UNCLASSIFIED]  
**Date:** Friday, 8 November 2019 8:52:14 AM  
**Attachments:** [image001.png](#)

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Yes

**Stephen Glenfield**  
Chief Executive Officer



**Financial Adviser Standards and Ethics Authority Ltd**

Level 21, 133 Castlereagh Street, Sydney, NSW 2000

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E [stephen.glenfield@fasea.gov.au](mailto:stephen.glenfield@fasea.gov.au)

[www.fasea.gov.au](http://www.fasea.gov.au)

s 22

**From:** Stephen Glenfield <[stephen.glenfield@fasea.gov.au](mailto:stephen.glenfield@fasea.gov.au)>

**Sent:** Friday, 8 November 2019 8:47 AM

**To:** s 22 <[s22@TREASURY.GOV.AU](mailto:s22@TREASURY.GOV.AU)>; s 22

<[s22@treasury.gov.au](mailto:s22@treasury.gov.au)>

**Cc:** Amelia Constantinidis s 22

**Subject:** FASEA Fncial Adviser September Exam - Release of results

Dear s 22,

This morning our exam provider (ACER) will release September Financial Adviser Exam results to sitting candidates.

Result highlights include:

- the exam was held in 8 metropolitan and 9 regional centres across Australia from 19 September to 23 September
- 1697 advisers sat the exam
- the exam was subject to ACER's comprehensive marking approach
- Over 88 percent of candidates passed the exam

The exam is marked to credit standard and the pass rate varies with each exam.

The attached media release will be posted to the FASEA website at approximately 9.30am.

Kind regards,

**Stephen Glenfield**  
**Chief Executive Officer**



**Financial Adviser Standards and Ethics Authority Ltd**

Level 21, 133 Castlereagh Street, Sydney, NSW 2000

M s 22

E [stephen.glenfield@fasea.gov.au](mailto:stephen.glenfield@fasea.gov.au)

[www.fasea.gov.au](http://www.fasea.gov.au)

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**8/11/2019**

### **FASEA releases September Exam Results**

FASEA today released exam results from the second Financial Advisers Exam held in September 2019.

Result highlights include:

- the exam was held in 8 metropolitan and 9 regional centres across Australia from 19 September to 23 September
- 1697 advisers sat the exam
- the exam was subject to ACER's comprehensive marking approach
- Over 88 percent of candidates passed the exam

The exam is marked to credit standard and the pass rate varies with each exam.

"FASEA is pleased with the implementation of the second exam and congratulates successful candidates on completing an important component of their education requirements under the Corporations Act. Unsuccessful candidates are able to resit the exam and these advisers will receive guidance on which knowledge areas they need to improve to enhance their ability to pass at a future sitting" FASEA Chief Executive Officer Stephen Glenfield said.

Registrations for the December 2019 exam close today. The December exam will be offered in 18 locations and over 3100 advisers are currently enrolled. Registrations are now open for the February 2020 exam sitting in 16 locations including regional locations and over 160 advisers are currently enrolled.

The FASEA website provides information on additional registration times and how to prepare and register for the exam [\(link\)](#).

<Release ends>

### **Additional Background**

Section 921B (3) of the Corporations Act 2001 requires advisers to pass an exam approved by the standards setting body. Existing advisers are required to pass the exam before 1 January 2021. New entrants are required to pass the exam before becoming a Provisional Relevant Provider.

The exam tests three domains of knowledge and skill:

- financial advice regulatory and legal obligations
- applied ethical and professional reasoning and communication: and
- financial advice construction

Candidates are required to demonstrate professional reasoning and apply knowledge acquired to financial advice scenarios at AQF7 level of reasoning.

FASEA is offering the exam in September and December 2019 and bi-monthly in 2020 across metropolitan and regional centres.

Exams will be held across eight metropolitan locations for the December sitting (in Sydney, Canberra, Brisbane, Melbourne, Adelaide, Perth, Darwin and Hobart). There will be 10 regional centres offered (Townsville, Rockhampton, Mackay, Sunshine Coast, Toowoomba, Gosford, Orange, Wagga Wagga, Albury-Wodonga and Bendigo).

Exams will be held across eight metropolitan locations for the February sitting (in Sydney, Canberra, Brisbane, Melbourne, Adelaide, Perth and Hobart). There will be 7 regional centres offered (Townsville, Gold Coast, Cairns, Port Macquarie, Traralgon, Tamworth, and Newcastle).



**Financial Adviser Standards and Ethics Authority**

# **Business Plan**

## **FY20**

**(1 July 2019-30 June 2020)**

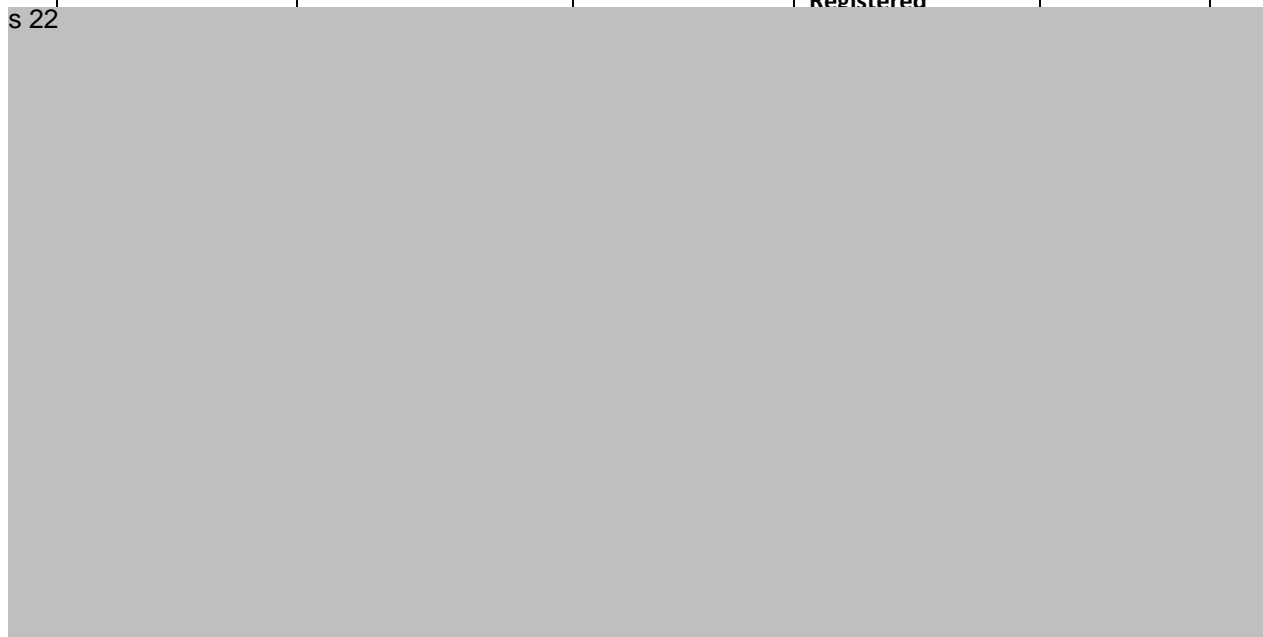


### 1.2. FASEA's achievements 2018-19

Consistent with FASEA's 2018-19 business plan, our principal activities for the period involved the release of our legislative instruments to meet the statutory requirements of the Corporations Act detailed below along with additional detail of consultations undertaken:

Standard	Consultation Period	Submissions Received	Legislative Instrument & Explanatory Statement Registered	Final Policy Published
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Examination	14 December 2018 – 11 January 2019 (4 weeks)	26 (14 individuals, 12 organisations)	6 February 2019	6 February 2019
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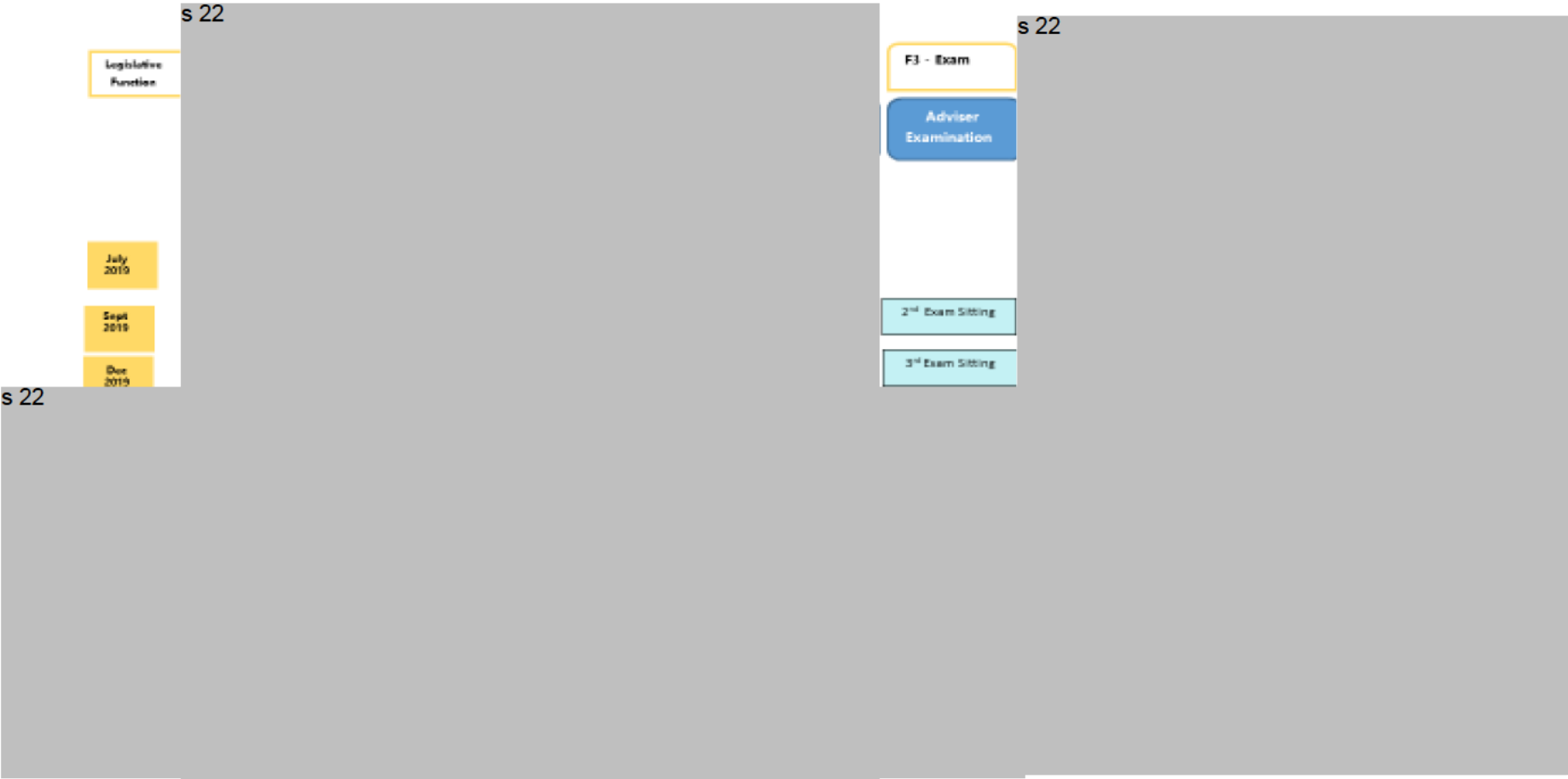
In addition to the legislative program FASEA has made significant progress against each of its legislative responsibilities including:

- developing and delivering the first FASEA Financial Advisers exam in June 2019 across 9 centres with 38 sittings for nearly 600 advisers.

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Pages 4, 5, 7 and 8 are outside the scope of the request and have been deleted.

FASEA proposed work program for the 2019/20 financial year is illustrated below.



LI – Legislative Instrument

ES – Explanatory Statement