



**AUSTRALIAN BANKERS'  
ASSOCIATION INC.**

**Dade Edwards**  
Special Adviser – Consumer Policy & Strategy

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05 May 2013

General Manager  
The Treasury  
Langton Crescent  
PARKES ACT 2600  
AUSTRALIA

By email: [futureofadvice@treasury.gov.au](mailto:futureofadvice@treasury.gov.au)

Dear Ms Sim

**Exposure Draft - Corporations Amendment Regulation 2013 (No. M). (*Offshore clients*)**

We welcome the proposed regulation 7.7A.40, which clarifies that the Future of Financial Advice reforms are only intended to apply to domestic retail clients.

The ABA would be happy to discuss this matter further with your team.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Dade Edwards', written in a cursive style.

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**Dade Edwards**