



# Corporations Amendment Regulation 2012 (No. )<sup>1</sup>

**Select Legislative Instrument 2012 No.**

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Corporations Act 2001*.

Dated 2012

Governor-General

By Her Excellency's Command

**[DRAFT ONLY – NOT FOR SIGNATURE]**  
Minister for Financial Services and Superannuation

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**CONSULTATION DRAFT**

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**1 Name of regulation**

This regulation is the *Corporations Amendment Regulation 2012 (No. )*.

**2 Commencement**

This regulation commences immediately after the commencement of Schedule 1 to the *Corporations Amendment (Further Future of Financial Advice Measures) Act 2012*.

**3 Amendment of *Corporations Regulations 2001***

Schedule 1 amends the *Corporations Regulations 2001*.

**Schedule 1 Amendment**

(section 3)

**[1] After regulation 7.7A.4.15**

*insert*

**7.7A.4.16 Application of ban on conflicted remuneration**

- (1) This regulation:
- (a) is made for subsection 1528 (2) of the Act; and
  - (b) prescribes circumstances in which Division 4 of Part 7.7A of the Act applies to a benefit given to a financial services licensee or a representative of a financial services licensee.
- (2) Division 4 applies to the benefit if the benefit is given:
- (a) by someone other than a platform operator; and
  - (b) under an arrangement that was entered into before the application day; and
  - (c) in relation to an investment in a new financial product, on or after the application day.

*Note* For the definition of *application day*, see section 1528 of the Act.

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(3) In this regulation:

*new financial product* means a financial product that was acquired on or after the application day.

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See [www.comlaw.gov.au](http://www.comlaw.gov.au).