

8 November 2019

The Manager
Capital and Payments Unit
Markets Group
Treasury
Langton Crescent
Parkes ACT 2600

by email: bgf@treasury.gov.au

Dear Sir/Madam

Australian Business Growth Fund Bill 2019

The announcement by the Commonwealth Government to establish an Australian Business Growth Fund (The Fund) is welcomed by Suncorp-Metway Ltd (Suncorp), with the benefits clearly aligned to Suncorp's strategy of assisting small businesses in Australia.

Suncorp is committed to supporting small business, which was reinforced in March 2019 when Suncorp pledged \$3 billion of new credit for this segment. Furthermore, Suncorp has increased its appetite for lending with less real property security and an increased reliance on business cash flow, providing greater access to bank credit for small and medium-sized businesses.

In closing, we fully support the initiative taken by the Government to create The Fund and look forward to continue working with all stakeholders, ensuring that Suncorp continues to make a meaningful contribution towards assisting small business in Australia.

Yours sincerely



David Carter
Chief Executive Officer, Banking & Wealth