

ENTITY RESOURCES AND PLANNED PERFORMANCE

DEPARTMENT OF THE TREASURY

SECTION 1: ENTITY OVERVIEW AND RESOURCES	13
1.1 Strategic direction statement	13
1.2 Entity resource statement	14
1.3 Budget measures.....	16
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	19
2.1 Budgeted expenses and performance for Outcome 1.....	20
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	41
3.1 Budgeted financial statements.....	41
3.2. Budgeted financial statements tables.....	42

DEPARTMENT OF THE TREASURY

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Treasury is the pre-eminent economic adviser to the Government.

The Treasury's purpose is to support and implement informed decisions on policies for the good of the Australian people, consistent with achieving strong, sustainable economic growth and fiscal settings.

Our work includes promoting a sound economic environment, effective Government spending arrangements and regulations, well-functioning markets to serve consumers and investors, and sustainable taxation and revenue arrangements.

The Treasury achieves this through providing policy advice, analysis and the delivery of economic policies and programs, including legislation and administrative payments which support the effective management of the Australian economy.

In 2020-21, The Treasury will continue to support the Government's COVID-19 economic response and recovery plan, including delivery of economic updates, response programs, economic updates, and payments to the states and territories.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of the Treasury resource statement — Budget estimates for 2020-21 as at Budget October 2020

	<i>2019-20 Estimated actual \$'000</i>	2020-21 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	52,496	72,957
Departmental appropriation (c)	210,135	246,499
s74 External Revenue (d)	15,766	15,156
Departmental capital budget (e)	10,160	10,573
Annual appropriations - other services - non-operating (f)		
Equity injection	1,456	-
Total departmental annual appropriations	290,013	345,185
Total departmental resourcing	290,013	345,185
Administered		
Annual appropriations - ordinary annual services (a)		
Outcome 1	122,550	130,986
Annual appropriations - other services - non-operating (f)		
Administered assets and liabilities	165,000	165,000
Total administered annual appropriations	287,550	295,986
Special appropriations		
Asian Development Bank (Additional Subscription) Act 2009	25,467	-
Asian Infrastructure Investment Bank Act 2015	215,376	-
Federal Financial Relations Act 2009	93,086,036	82,697,582
International Monetary Arrangements Act 2015	368,204	1,546,410
Public Governance, Performance and Accountability Act 2013	1,000	1,000
Australian Business Growth Fund	-	10,930
Total administered special appropriations	93,696,083	84,255,922

Table 1.1: Department of the Treasury resource statement — Budget estimates for 2020-21 as at Budget October 2020 (continued)

	<i>2019-20 Estimated actual \$'000</i>	2020-21 Estimate \$'000
Special accounts (g)		
Appropriation receipts	47,648,721	58,096,811
Non-appropriation receipts	1,592,278	2,426,070
Total special account receipts	49,240,999	60,522,881
Total administered resourcing	143,224,632	145,074,789
Total resourcing for Department of the Treasury	143,514,645	145,419,974
	<i>2019-20</i>	2020-21
Average staffing level (number)	926	1,092

Third party payments from and on behalf of other entities

	<i>2019-20 Estimated actual \$'000</i>	2020-21 Estimate \$'000
Payments made on behalf of another entity (h)		
<i>Department of Finance</i>	1,550,529	2,338,147
<i>Attorney-General's Department</i>	-	12,306
<i>Department of Social Services</i>	41,749	45,617
<i>Department of Agriculture, Water and Environment</i>	-	30,000
Payments made to corporate entities within the Portfolio (i)		
NHFIC (Annual appropriation)	61,762	59,031

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) Appropriation Bill (No. 1) 2020-21.
- (b) Adjusted appropriation carried forward from previous year.
- (c) Excludes departmental capital budget (DCB). 2019-20 includes supplementation of \$3.837 million for revenue recognised in 2018-19 but not appropriated in that year.
- (d) Estimated External Revenue receipts under section 74 of the Public Governance, *Performance and Accountability Act 2013* (PGPA Act).
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) Appropriation Bill (No. 2) 2020-21.
- (g) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to *Budget Paper No. 4 - Agency Resourcing*. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- (h) These payments relate to National Partnership payments to the states and territories.
- (i) Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.

1.3 BUDGET MEASURES

Budget measures relating to the Treasury are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Treasury 2020-21 Budget Measures
Measures announced after the Economic and Fiscal Update July 2020

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Expense measures					
Additional funding to address serious and organised crime in the tax and superannuation system					
Administered payment	1.4	-	600	1,700	1,500
COVID-19 Response Package — Relief and Recovery Fund — additional projects (a)					
Administered payment	1.9	32,737	-	-	-
COVID-19 Response Package — supporting our hospitals — continuation					
Administered payment	1.9	1,103,101	-	-	-
Disaster Relief — Northern Territory and South Australia					
Administered payment	1.9	19,906	-	-	-
Drought Response, Resilience and Preparedness Plan — extended support					
Administered payment	1.9	50,000	-	-	-
Funding for Remote Indigenous Housing In Queensland					
Administered payment	1.9	-	-	-	-
Humanitarian Program 2020-21					
Administered payment	1.4	(1,000)	(3,000)	(7,000)	(11,000)
Implementation of the 2019 Monsoon Trough: A Strategy for Long-Term Recovery					
Administered payment	1.9	-	-	-	-
JobMaker Plan — deregulation package					
Departmental payment	1.1	1,223	-	-	-
JobMaker Plan — Digital Business Plan					
Departmental payment	1.1	2,375	-	-	-

(a) Figures will not align with Budget Paper No. 2 due to offsetting savings from the Contingency Reserve.

**Table 1.2: Treasury 2020-21 Budget Measures
Measures announced after the Economic and Fiscal Update July 2020 (continued)**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
JobMaker Plan — driving jobs through housing					
Departmental payment	1.1	501	-	-	-
Administered payment	1.1	-	-	-	59
JobMaker Plan — improving energy affordability and reliability					
Administered payment	1.9	15,000	-	-	-
JobMaker Plan — infrastructure investment — Australian Capital Territory					
Administered payment	1.9	2,500	12,000	25,000	35,000
JobMaker Plan — infrastructure investment — New South Wales (a)					
Administered payment	1.9	479,222	561,644	640,353	554,706
JobMaker Plan — infrastructure investment — Northern Territory					
Administered payment	1.9	15,800	35,800	48,800	47,101
JobMaker Plan — infrastructure investment — Queensland					
Administered payment	1.9	125,870	293,274	317,198	312,912
JobMaker Plan — infrastructure investment — road safety and upgrades					
Administered payment	1.9	1,000,000	1,000,000	-	-
JobMaker Plan — infrastructure investment — South Australia					
Administered payment	1.9	101,066	154,737	138,100	118,600
JobMaker Plan — infrastructure investment — Tasmania					
Administered payment	1.9	12,248	31,894	66,500	124,000
JobMaker Plan — infrastructure investment — Victoria					
Administered payment	1.9	80,000	429,950	691,950	491,550
JobMaker Plan — infrastructure investment — Western Australia					
Administered payment	1.9	94,800	314,350	421,250	223,700
JobMaker Plan — investment in new energy technologies					
Administered payment	1.9	13,500	-	-	-
JobMaker Plan — National Water Grid — investing in a long-term approach to water infrastructure					
Administered payment	1.9	18,000	199,000	325,000	480,000

(a) Figures will not align with Budget Paper No. 2 due to offsetting savings from the Contingency Reserve.

Table 1.2: Treasury 2020-21 Budget Measures
Measures announced after the Economic and Fiscal Update July 2020 (continued)

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Migration Program — 2020-21 planning levels					
Administered payment	1.4	-	(10,000)	(20,000)	(25,000)
Murray-Darling Communities Investment Package					
Administered payment	1.9	(43,600)	30,700	29,700	23,600
Perth City Deal					
Administered payment	1.9	38,125	89,625	74,625	67,125
Public Safety Mobile Broadband					
Administered payment	1.9	8,030	-	-	-
Refocusing Australia's Approach to Financial Capability					
Departmental payment	1.1	1,822	1,759	1,761	1,767
Rum Jungle Rehabilitation Project — additional funding					
Administered payment	1.9	1,251	2,251	-	-
Schools Pathways Program					
Administered payment	1.9	1,200	1,200	-	-
Strengthening Australia's Foreign Investment Framework					
Departmental payment	1.1	6,663	28,271	22,614	4,034
Superannuation Reform					
Departmental payment	1.1	1,922	269	100	101
Administered payment	1.1	15,000	-	-	-
Treasury Portfolio — additional funding					
Departmental payment	1.1	14,865	31,859	23,938	20,740
Administered payment	1.1	15,000	-	-	-
Total		3,327,127	3,206,183	2,801,589	2,470,495
Total expense measures					
Administered		3,197,756	3,144,025	2,753,176	2,443,853
Departmental		29,371	62,158	48,413	26,642
Total		3,227,127	3,206,183	2,801,589	2,470,495

Prepared on a Government Finance Statistics (fiscal) basis.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

The Treasury's outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports - to provide an entity's complete performance story.

The most recent corporate plan for the Treasury can be found at: <https://corporate-plan.treasury.gov.au/>

The most recent annual performance statement can be found at:
<http://treasury.gov.au/publication/>

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.

Linked programs

Contribution made by Outcome 1

Treasury Outcome 1 contributes to the following programs by making payments to the states and territories under National Partnership agreements, National Specific Purpose Payments (SPP) and bilateral agreements that support the delivery of the programs. Details of the individual National Partnership agreements within Program 1.9 are set out in Table 2.2 for each Portfolio.

Attorney-General’s Department

Programs

- Program 1.4 – Justice Services
- Program 1.6 – Indigenous Legal and Native Title Assistance
- Program 2.3 – Social and Community Service

Department of Agriculture, Water and the Environment

Programs

- Program 1.1 – Sustainable Management - Natural Resources and Environment
- Program 1.4 – Conservation of Australia’s Heritage and Environment
- Program 1.5 – Environmental Regulation
- Program 1.6 – Management Of Hazardous Wastes, Substances And Pollutants
- Program 3.2 – Sustainable Management – Natural Resources
- Program 3.3 – Forestry Industry
- Program 3.4 – Fishing Industry
- Program 3.10 – Agricultural Resources
- Program 3.11 – Drought Programs
- Program 4.2 – Plant and Animal Health
- Program 5.1 – Water Reform

Department of Defence
Program
<ul style="list-style-type: none"> • Program 2.1 – Strategic Policy and Intelligence
Department of Education, Skills and Employment
Programs
<ul style="list-style-type: none"> • Program 1.5 – Early Learning and Schools Support • Program 3.1 – Building Skills and Capability
Department of Finance
Program
<ul style="list-style-type: none"> • Program 2.4 – Insurance and Risk Management
Department of Foreign Affairs and Trade
Programs
<ul style="list-style-type: none"> • Program 1.2 – Programs to promote Australia’s export and other international economic interests
Department of Health
Programs
<ul style="list-style-type: none"> • Program 1.1 – Health Policy, Research and Analysis • Program 1.3 – Health Infrastructure • Program 2.1 – Mental Health • Program 2.2 – Aboriginal and Torres Strait Islander Health • Program 2.4 – Preventative Health and Chronic Disease • Program 2.7 – Hospital Services • Program 4.6 – Dental Services • Program 5.2 – Health Protection and Emergency Response • Program 5.3 – Immunisation • Program 6.2 – Aged Care Services
Department of Home Affairs
Program
<ul style="list-style-type: none"> • Program 1.7 – National Security and Criminal Justice

Department of Industry, Science, Energy and Resources
Program <ul style="list-style-type: none">• Program 1.3 – Supporting a strong resources sector• Program 2.1 – Reducing Australia’s greenhouse gas emissions
Department of Infrastructure, Regional Development and Cities
Programs <ul style="list-style-type: none">• Program 1.1 – Infrastructure Investment• Program 3.1 – Regional Development• Program 3.3 – Cities• Program 5.1 – Digital Technologies and Communications Services
Department of the Prime Minister and Cabinet
Programs <ul style="list-style-type: none">• Program 1.2 – Children and Schooling• Program 1.3 – Safety and Wellbeing• Program 1.4 – Culture and Capability• Program 1.5 – Remote Australia Strategies• Program 1.6 – Evaluation and Research
Department of Social Services
Programs <ul style="list-style-type: none">• Program 1.10 – Working Age Payments• Program 2.1 – Families and Communities• Program 2.3 – Social and Community Services• Program 3.2 – National Disability Insurance Scheme• Program 4.1 – Housing and Homelessness
Department of Veterans’ Affairs
Program <ul style="list-style-type: none">• Program 2.2 – Veterans’ Hospital Services

Budgeted expenses for Outcome 1

This table shows how much the Treasury intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1: Budgeted expenses for Outcome 1

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 1.1: Department of the Treasury					
Departmental expenses					
Departmental appropriation	206,298	246,499	243,004	221,997	201,531
s74 External Revenue (a)	15,766	15,156	15,156	15,156	15,251
Expenses not requiring appropriation in the Budget year (b)	23,767	17,827	18,203	17,609	17,609
Departmental total	245,831	279,482	276,363	254,762	234,391
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
National Housing Finance and Investment Corporation	61,762	59,031	41,169	43,466	5,487
Other	60,006	68,829	897	-	-
Special appropriations					
<i>Special appropriation -PGPA Act 2013 - s77 repayments</i>	-	1,000	1,000	-	-
Special accounts					
Special account - Medicare Guarantee Fund	37,961,055	41,024,052	41,221,416	42,865,270	44,709,410
Payments to corporate entities					
Expenses not requiring appropriation in the Budget year (c)	6,735	20,888	5,082	2,983	(2)
Administered total	38,089,558	41,173,800	41,269,564	42,911,719	44,714,895
Total expenses for program 1.1	38,335,389	41,453,282	41,545,927	43,166,481	44,949,286

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

(c) Expenses not requiring appropriation in Budget year relate to revaluation of grants provision and loan amounts.

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 1.2: Payments to International Financial Institutions					
Administered expenses					
Special appropriations					
<i>Special appropriation - International Monetary Agreements Act 1947</i>	37,577	43,406	44,501	50,985	57,397
Expenses not requiring appropriation in the Budget year (d)	736,021	133,825	-	43,032	16,597
Administered total	773,598	177,231	44,501	94,017	73,994
Total expenses for program 1.2	773,598	177,231	44,501	94,017	73,994
Program 1.3: Support for Markets and Business					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Payment to IFRS	-	2,000	1,000	1,000	1,000
Other	63	7,759	7,509	2,500	-
Expenses not requiring appropriation in the Budget year	93,385	-	-	-	-
Administered total	93,448	9,759	8,509	3,500	1,000
Total expenses for program 1.3	93,448	9,759	8,509	3,500	1,000
Program 1.4: General Revenue Assistance					
Special appropriations					
GST Revenue Entitlements - <i>Federal Financial Relations Act 2009</i>	60,235,053	59,920,000	66,140,000	70,751,837	74,586,625
Special accounts					
COAG Reform Fund	-	-	-	-	-
ACT municipal services	40,677	41,247	41,865	42,535	43,216
Compensation for reduced royalties	19,223	14,918	9,398	2,683	1,611
Royalties	666,220	403,460	323,204	215,075	169,535
GST Transitional assistance	1,066,299	1,546,593	1,520,020	1,794,698	1,920,087
Administered total	62,027,472	61,926,218	68,034,487	72,806,828	76,721,074
Total expenses for program 1.4	62,027,472	61,926,218	68,034,487	72,806,828	76,721,074

(d) Expenses not requiring appropriation in Budget year relate to foreign exchange losses.

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 1.5: Assistance to the States for Healthcare Services					
Special appropriations					
National Health Reform funding - <i>Federal Financial Relations Act 2009</i>	22,560,368	23,606,916	25,191,526	26,651,476	28,241,159
Administered total	22,560,368	23,606,916	25,191,526	26,651,476	28,241,159
Total expenses for program 1.5	22,560,368	23,606,916	25,191,526	26,651,476	28,241,159
Program 1.6: Assistance to the States for Skills and Workforce Development					
Special appropriations					
National Skills and Workforce Development SPP - <i>Federal Financial Relations Act 2009</i>	1,538,566	1,560,568	1,575,003	1,593,194	1,615,260
Administered total	1,538,566	1,560,568	1,575,003	1,593,194	1,615,260
Total expenses for program 1.6	1,538,566	1,560,568	1,575,003	1,593,194	1,615,260
Program 1.7: Assistance to the States for Disability Services					
Special appropriations					
National Disability Services SPP (e) - <i>Federal Financial Relations Act 2009</i>	174,405	-	-	-	-
Administered total	174,405	-	-	-	-
Total expenses for program 1.7	174,405	-	-	-	-
Program 1.8: Assistance to the States for Affordable Housing					
Special appropriations					
National Affordable Housing SPP - National Housing and Homelessness	1,564,907	1,594,523	1,553,244	1,571,884	1,593,888
Administered total	1,564,907	1,594,523	1,553,244	1,571,884	1,593,888
Total expenses for program 1.8	1,564,907	1,594,523	1,553,244	1,571,884	1,593,888

(e) A zero entitlement to National Disability SPP funding indicates that the National Disability Insurance Scheme (NDIS) has been fully rolled out.

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Program 1.9: National Partnership Payments to the States					
Special appropriations					
National General Health Services SPP - <i>Federal Financial Relations Act 2009</i>	2,955,207	1,811,392	-	-	-
Special accounts					
COAG Reform Fund	9,393,988	16,049,352	16,108,648	15,387,951	15,359,568
Expenses not requiring appropriation (f)	241,674	-	-	-	-
Administered total	12,590,869	17,860,744	16,108,648	15,387,951	15,359,568
Total expenses for program 1.9	12,590,869	17,860,744	16,108,648	15,387,951	15,359,568
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	206,298	246,499	243,004	221,997	201,531
s74 External Revenue (a)	15,766	15,156	15,156	15,156	15,251
Expenses not requiring appropriation in the Budget year (b)	23,767	17,827	18,203	17,609	17,609
Departmental total	245,831	279,482	276,363	254,762	234,391
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	121,831	137,619	50,575	46,966	6,487
Special appropriations	89,066,083	88,537,805	94,505,274	100,619,376	106,094,329
Special accounts	49,147,462	59,079,622	59,224,551	60,308,212	62,203,427
Expenses not requiring appropriation in the Budget year	1,077,815	154,713	5,082	46,015	16,595
Administered total	139,413,191	147,909,759	153,785,482	161,020,569	168,320,838
Total expenses for Outcome 1	139,659,022	148,189,241	154,061,845	161,275,331	168,555,229

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees

(f) Table 2.2 provides details of specific payments linked to programs administered by other portfolios.

Table 2.1: Budgeted expenses for Outcome 1 (continued)

Movement of administered funds between years (g)	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Outcome 1:					
Program 1.1 - Department of Treasury	-	353	-	-	-
Program 1.9 - National Partnership Payments to the States	-	(884,945)	(925,914)	260,115	462,084
Total movement of administered funds	-	(884,592)	(925,914)	260,115	462,084

Average staffing level (number)	2019-20	2020-21
	926	1,092

(g) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2: Program 1.9: expenses

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Special accounts						
COAG Reform Fund						
Agriculture, Water and the Environment portfolio						
COVID-19 World and National Heritage	1.4	-	32,737	-	-	-
Bushfire Wildlife and Habitat Recovery	1.1	13,000	-	-	-	-
Environmental assessment systems upgrade	1.5	-	3,630	7,470	-	-
Environment Restoration Fund	1.1	-	4,250	2,180	1,197	-
Fishing and Camping Facilities Program	3.4	-	10,000	5,000	5,000	-
Forestry Industries Bushfire Salvage						
Transport Assistance	3.3	-	15,000	-	-	-
Future Drought Fund						
Farm Business Resilience	3.11	-	20,000	-	-	-
Regional Drought Resilience Planning	3.11	-	10,000	-	-	-
Great Artesian Basin Sustainability Initiative	5.1	2,689	7,252	7,500	8,000	4,000
Horticulture Netting Trial Scheme	3.10	-	23,600	-	-	-
Implementing water reform in the						
Murray-Darling Basin	5.1	20,000	5,000	20,000	20,000	20,000
Management of established pest and weeds	3.2	4,000	4,600	4,500	2,900	-
National forestry industry plan	3.3	-	1,750	1,750	-	-
On-farm Emergency Water Infrastructure Rebate	5.1	30,706	61,905	-	-	-
Pest and disease preparedness and response programs	4.2	29,069	61,869	26,430	26,572	36,805
Recycling Infrastructure	1.6	-	59,743	59,743	49,743	19,635
Securing Forestry Resources for Economic Security	3.3	-	10,000	-	-	-
Sustainable rural water use and infrastructure program	5.1	46,180	144,000	205,200	184,850	154,627
Water Efficiency Program	5.1	344	1,955	-	-	-

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Water for Fodder program	5.1	28,000	5,000	-	-	-
World Heritage Sites	1.4	12,582	9,482	9,482	9,482	-
Yellow crazy ant control	1.1	3,000	3,000	3,000	-	-
Total		189,570	494,773	352,255	307,744	235,067
Attorney-General's portfolio						
Bushfire Response Package	1.4	2,915	5,830	-	-	-
COVID-19 Legal Assistance Funding	1.4	27,893	31,073	-	-	-
Family advocacy and support services	1.5	9,742	9,893	10,044	-	-
Family law information sharing	1.5	2,749	2,793	2,835	-	-
Legal assistance services	1.4	264,186	-	-	-	-
National Legal Assistance Partnership						
Aboriginal and Torres Strait Islander Legal Services	1.6	-	79,479	86,683	88,202	89,612
Community legal centres	1.4	-	48,472	55,884	56,725	57,633
Domestic Violence Units and Health Justice Partnerships	1.4	-	9,922	10,081	10,222	10,386
Legal aid commissions	1.4	-	234,320	237,843	241,418	245,281
State and territory legal assistance administration	1.4	-	3,937	3,996	4,057	4,120
		307,485	425,719	407,366	400,624	407,032
Defence portfolio						
School pathways program	2.1	1,200	1,200	1,200	-	-
Total		1,200	1,200	1,200	-	-

Table 2.2: Program 1.9: expenses (continued)

Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Education, Skills and Employment portfolio					
National school chaplaincy program	1.5	63,152	61,435	61,435	61,435
Universal access to early childhood education	1.5	433,186	450,605	317,221	-
Energising Tasmania	3.1	2,251	4,565	4,629	4,698
JobTrainer Fund	3.1	-	500,000	-	-
National Infection Control Training Fund	3.1	8,400	31,593	-	-
Revitalising TAFE campuses across Australia	3.1	-	25,000	25,000	-
Skilling Australians Fund	3.1	172,263	138,829	135,758	-
Total		679,252	1,212,027	544,043	66,133
Finance portfolio					
Provision of fire services	2.4	22,559	23,348	24,167	-
Total		22,559	23,348	24,167	-
Foreign Affairs and Trade portfolio					
National Tourism Icons Package	1.1	5,170	17,500	9,730	-
Total		5,170	17,500	9,730	-
Health portfolio					
Hepatitis C settlement fund	1.1	-	87	89	92
Achieving better health outcomes	1.3	250	1,900	500	500
Additional assistance for public hospitals	2.7	4,057	2,427	-	-
Adult mental health centres	2.1	2,000	-	4,000	4,000
Comprehensive palliative care across the life course	2.4	3,930	15,045	9,439	9,813
Expansion of the BreastScreen Australia program	2.4	15,152	15,364	-	-

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Hummingbird House	2.4	800	800	800	800	-
Management of Torres Strait / Papua New Guinea cross-border health issues	5.2	4,854	5,142	5,224	5,307	5,391
Mosquito control and cross border liaison in the Torres Strait	5.2	1,032	844	858	872	886
National Bowel Cancer Screening Program – participant follow-up function	2.4	8,911	9,121	9,048	-	-
Mums, Dads and bubs check	2.1	-	6,000	7,000	7,000	-
OzFoodNet	5.2	1,824	1,856	1,886	1,916	1,947
Royal Darwin Hospital – equipped, prepared and ready	5.2	16,507	16,771	17,024	17,313	-
Specialist dementia care	6.2	1,535	3,905	3,964	9,388	9,529
Vaccine-preventable diseases surveillance	5.2	876	1,016	1,032	1,048	1,065
Victorian Cytology Service	2.4	10,464	10,611	-	-	-
Grace's Place	2.1	4,100	2,000	-	-	-
Hospital infrastructure projects	1.3	17,109	-	-	-	-
Proton beam therapy facility	1.3	-	40,720	-	27,280	-
Redevelopment of Strathalbyn residential aged care facility	6.2	700	700	-	-	-
Addressing blood-borne viruses and sexually transmissible infections in the Torres Strait	5.2	1,120	1,120	1,120	1,120	1,120
Improving trachoma control services for Indigenous Australians	2.2	5,184	5,307	-	-	-
Northern Territory Remote Aboriginal investment - health component	2.2	6,739	7,042	7,359	-	-

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Rheumatic fever strategy	2.2	3,224	3,272	-	-	-
CCTV trial in aged care facilities	6.3	500	-	-	-	-
Community Health, Hospitals and Infrastructure projects	1.3	34,605	148,063	165,615	212,808	190,458
Encouraging more clinical trials in Australia	1.1	1,800	1,500	-	-	-
Essential vaccines	5.3	13,987	17,889	19,639	19,893	19,837
Health Innovation Fund	2.7	-	115,200	16,700	1,700	1,700
Lymphoedema garments and allied therapy	2.4	2,001	2,000	2,000	2,000	2,000
National Coronial Information System	2.4	400	406	412	419	425
Public dental services for adults	4.6	107,749	107,772	-	-	-
Suicide prevention	2.1	620	3,000	-	-	-
Tasmania Health Package	1.3	-	4,000	4,000	-	-
Additional health services in North-western Tasmania	1.3	-	1,500	4,000	10,000	10,000
Total		272,030	552,380	281,709	333,269	258,686
Home Affairs portfolio						
Disaster Recovery Funding Arrangements	1.7	1,621,237	482,449	831,790	155,242	-
Disaster risk reduction	1.7	20,880	20,880	20,880	20,880	20,880
Household resilience program	1.7	10,000	-	-	-	-
Preparing Australia package	1.7	408	-	-	-	-
Public Safety Mobile Broadband	1.7	-	8,030	-	-	-
Total		1,652,525	511,359	852,670	176,122	20,880

Table 2.2: Program 1.9: expenses (continued)

Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000	
Infrastructure, Regional Development and Cities portfolio						
Infrastructure Growth Package						
New investments	1.1	46,473	7,499	4,930	-	24
Western Sydney Infrastructure Plan	1.1	529,539	541,728	173,318	314,793	253,000
Infrastructure Investment Programme						
Black Spot Projects	1.1	81,568	137,048	137,048	117,832	110,000
Bridges Renewal Program	1.1	90,115	89,740	108,500	91,127	91,127
Developing Northern Australia						
Improving Cattle Supply Chains	1.1	46,103	9,070	140	3,490	-
Northern Australia Roads	1.1	186,504	90,944	70,180	5,000	5,600
Heavy Vehicle Safety and Productivity Program						
Program	1.1	51,640	77,423	87,160	69,336	69,336
Major Projects Business Case Fund						
National Rail Program	1.1	13,500	70,470	76,310	51,800	25,830
Rail investment component	1.1	40,592	854,220	1,349,857	1,807,257	1,632,827
Road investment component	1.1	342,683	696,472	1,031,037	1,054,372	1,401,000
Roads of Strategic Importance	1.1	2,578,090	4,784,117	6,010,743	6,454,092	7,469,744
Urban Congestion Fund	1.1	128,375	489,624	950,678	887,760	737,498
Urban Congestion Fund	1.1	148,065	483,251	1,234,830	1,237,110	580,098
City and Regional Deals						
Adelaide City Deal	3.3	3,200	10,800	27,000	23,000	90,000
Albury Wodonga Regional Deal	3.1	-	3,200	-	-	-
Barkly Regional Deal	3.1	1,265	8,400	6,835	4,500	-
Darwin City Deal	3.3	25,000	45,000	27,300	-	-
Geelong City Deal	3.3	1,450	81,800	56,600	32,650	4,500
Hinkler Regional Deal	3.1	-	10,750	-	-	-
Launceston City Deal	3.3	2,500	8,800	12,350	16,300	7,550

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Perth City Deal	3.3	-	36,793	77,786	63,671	59,000
Townsville City Deal	3.3	-	175,000	75,000	20,000	-
Western Sydney City Deal	3.3	6,304	42,802	18,144	-	-
Other National Partnership Payments						
Townsville Stadium	3.3	35,000	5,000	-	-	-
National Water Infrastructure Development Fund						
Capital	3.3	34,017	178,853	452,264	635,350	686,400
Feasibility studies	3.3	17,400	58,389	37,000	12,000	4,000
Lindenow Valley Water Security Fund	3.3	1,000	9,000	-	-	-
WiFi and Mobile Coverage on Trains	5.1	-	10,000	-	-	-
Total		4,410,383	9,016,193	12,025,010	12,901,440	13,227,534
Industry, Science, Energy and Resources portfolio						
Environmental management of the former Rum Jungle site	1.3	5,332	1,251	2,251	-	-
Hydrogen energy supply chain pilot project	1.3	17,500	12,500	-	-	-
Western Australia Energy and Emissions Reduction Deal	2.1	-	28,500	-	-	-
Total		22,832	42,251	2,251	-	-
Prime Minister and Cabinet portfolio						
COVID-19 Self-isolation for Remote Communities	1.6	-	3,649	-	-	-
Northern Territory remote Aboriginal investment Children and schooling	1.2	29,947	26,622	25,641	-	-

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Community safety	1.3	44,355	34,629	35,710	-	-
Remote Australia strategies component	1.4	3,536	3,651	3,694	-	-
Remote Housing	1.5	82,785	237,216	185,000	110,000	-
Total		160,623	302,118	250,045	110,000	-
Social Services portfolio						
National Legal Assistance Partnership						
Social and Community Services Sector						
supplementation	2.3	5,826	12,306	-	-	-
Social Impact Investments						
Vulnerable priority groups	1.10	-	531	1,062	531	531
Youth at risk of homelessness	4.1	-	531	1,062	531	531
Specialist disability services	3.2	28,216	-	-	-	-
COVID-19 Domestic Violence Support	2.1	32,500	97,500	-	-	-
National Regulatory System for Community Housing	4.1	150	-	-	-	-
NDIS Strategic Investment in QLD	3.2	3,500	8,875	7,625	-	-
Pay equity for the social and community services sector	2.3	35,923	33,311	-	-	-
Payments from the DisabilityCare Australia Fund	3.2	1,550,528	2,338,147	1,341,952	1,086,742	1,143,377
Women's Safety Package-Technology Trials	2.1	770	-	-	-	-
Total		1,657,413	2,491,201	1,351,701	1,087,804	1,144,439

Table 2.2: Program 1.9: expenses (continued)

	Agency PBS Program	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Treasury portfolio						
Financial assistance for police officers	1.9	199	5,080	2,150	390	-
Homebuilder		-	680,000	-	-	-
MoneySmart teaching	1.1	140	1,310	-	-	-
North Queensland strata title inspection scheme	1.9	5,300	2,900	-	-	-
Small business regulatory reform	1.9	-	261,000	-	-	-
Total		5,639	950,290	2,150	390	-
Veterans' Affairs						
Veteran Wellbeing Centre Program	2.4	4,950	5,050	-	-	-
Total		4,950	5,050	-	-	-
Total Program expenses		9,393,988	16,049,352	16,108,648	15,387,951	15,359,568

Total figures include other items not for publication due to ongoing negotiations with states.

Table 2.3: Performance criteria for Outcome 1

Table 2.3 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered.

<p>Outcome 1 - Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.</p>		
<p>Program 1.1 – Department of the Treasury</p> <p>The objective of this program is to support Ministers to effectively manage the Australian economy by: providing analysis to promote a sound macroeconomic environment;</p> <ul style="list-style-type: none"> • promoting effective Government spending arrangements that contribute to overall fiscal outcomes and influence strong sustainable economic growth; • developing effective taxation and retirement income arrangements consistent with the Government's reform priorities; and • developing well-functioning markets that support business, investor and consumer confidence. 		
<p>Delivery</p>	<p>The Treasury provides economic forecasts, analysis and authoritative advice to Ministers relating to the economy, budget and fiscal strategy, financial system, markets and productivity, foreign investment, structural reform, taxation, superannuation and retirement income, social, consumer and international economic policy.</p> <p>The Treasury also works with State and Territory Governments on key policy areas.</p>	
<p>Performance information</p>		
<p>Year</p>	<p>Performance criteria (a)</p>	<p>2019-20 Actual Achievement/2020-21 Targets</p>
<p>2019-20</p>	<p>Feedback from the Treasury portfolio ministers and assistant ministers shows satisfaction with the overall quality of advice received.</p>	<p>Criteria met</p>
	<p>Management, development and delivery of the legislative program in accordance with the relevant legislative requirements and guidance, including timeframes.</p>	<p>Criteria met</p>
	<p>All Budget documentation required by the Charter is delivered.</p>	<p>Criteria met</p>
<p>2020-21</p>	<p>Treasury provides informed and impactful advice to Treasury Ministers, underpinned by modelling, forecasting and engagement with stakeholders.</p>	<ul style="list-style-type: none"> • Ministers and relevant stakeholders indicate a constructive and positive contribution to economic policy outcomes, in line with government priorities. • Policy advice considers the views of relevant stakeholders; including other Australian Government entities, state and territory Government entities, industry and regulators, as required. • Models and forecasting activities are based on best-practice and deliver outcomes that inform our economic policy advice.

Department of the Treasury Budget Statements

2021-22 and beyond	As per 2020-21	As per 2020-21
2020-21	Delivery of the Government's economic agenda, through efficient, effective and timely administration of Treasury's functions including legislation and administration of payments.	<ul style="list-style-type: none"> • Our delivery of the Government's economic agenda is timely, in line with the priorities of the Government, and realises the intended benefits and objectives. • Our foreign investment regulatory performance meets whole-of-Government standards. • The legislative program is delivered within the required timeframe and the quality of legislation implemented meets a satisfactory standard, in line with Government priorities. • Delivery of the Budget, in line with the <i>Charter of Budget Honesty Act 1998</i> (the Charter).
2021-22 and beyond	As per 2020-21	As per 2020-21
Purposes	To support and implement informed decisions on policies for the good of the Australian people, consistent with achieving strong, sustainable economic growth and fiscal settings.	
<p>Program 1.2 – Payments to International Financial Institutions</p> <p>The objective of this program is to make payments to international financial institutions on behalf of Government to:</p> <ul style="list-style-type: none"> • promote international monetary cooperation; • promote stability of the international financial system and orderly exchange arrangements; • foster economic growth and high levels of employment; • provide temporary financial assistance to countries to help ease balance of payments adjustments; • facilitate the achievement of Government objectives in international forums, including support for development objectives and improved infrastructure in the Asian region; and • support multilateral debt relief 		
Delivery	The Treasury makes payments to the International Monetary Fund (IMF), under the <i>International Monetary Agreements Act 1947</i> . Payments are also made to multilateral development banks to which Australia is a member, specifically the World Bank Group, the Asian Development Bank, the European Bank for Reconstruction and Development and the Asian Infrastructure Investment Bank.	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/2020-21 Targets
2019-20	Payment to international financial institutions.	Criteria met
2020-21	Payment to international financial institutions.	Payments to international financial institutions are facilitated in accordance with relevant legislation and agreements.

Department of the Treasury Budget Statements

2021-22 and beyond	As per 2020-21	As per 2020-21
Purposes	To support and implement informed decisions on policies for the good of the Australian people, consistent with achieving strong, sustainable economic growth and fiscal settings	
Program 1.3 – Support for Markets and Business		
The objective of this program is to make payments on behalf of the Australian Government to support markets and business		
Delivery	The Treasury makes payments to support the operation of the Global Infrastructure Hub (the Hub), in accordance with relevant agreements	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/2020-21 Targets
2019-20	Payments to the Hub.	Criteria met
2020-21	Payments to the Hub.	Payments to the Hub are made in accordance with the Commonwealth Grant Agreement
2021-22 and beyond	As per 2020-21	As per 2020-21
Purposes	To support and implement informed decisions on policies for the good of the Australian people, consistent with achieving strong, sustainable economic growth and fiscal settings	

Program 1.4 to 1.9 – Financial Support to States and Territories

The objectives of programs 1.4 to 1.9 are to make payments which provide financial support to the States and Territories on a wide range of activities under the *Intergovernmental Agreement on Federal Financial Relations* (IGAFFR) and other relevant agreements between the Commonwealth and the States and Territories. Since these programs have common performance criteria, they have been presented together below.

Program 1.4 — General Revenue Assistance. The Treasury, on behalf of the Government, will make general revenue assistance payments to the States and Territories.

Program 1.5 — Assistance to the States for Healthcare Services. The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of healthcare services.

Program 1.6 — Assistance to the States for Skills and Workforce Development. The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of skills and workforce development services.

Program 1.7 — Assistance to the States for Disability Services. The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of disability services.

Program 1.8 — Assistance to the States for Affordable Housing. The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of affordable housing services.

Program 1.9 — National Partnership Payments to the States. The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent on improving outcomes in the areas specified in each of the National Partnership agreements. These payments support the delivery of specified outputs or projects, facilitate reforms or reward jurisdictions that deliver on nationally significant reforms. This program is linked to programs administered by a number of other portfolios, as noted in Table 2.2, which provides further details of specific payments. This contributes to the linked programs by making payment on behalf of the following:

Department of the Treasury Budget Statements

<ul style="list-style-type: none"> • Attorney-General's Department • Department of Agriculture, Water and the Environment • Department of Defence • Department of Education, Skills and Employment • Department of Finance • Department of Health • Department of Home Affairs • Department of Industry, Science, Energy and Resources • Department of Infrastructure, Transport, Cities and Regional Development • Department of the Prime Minister and Cabinet • Department of Social Services, and • Department of Veterans' Affairs. 		
Delivery	The Treasury delivers payments to the States and Territories.	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/2020-21 Targets
2019-20	Payments to state and territory Governments are timely, and meet the requirements of the IGAFRR.	Criteria met
2020-21	Payments to States and Territories	Payments to the states and territories are made in accordance with the Intergovernmental Agreement on Federal Financial Relations
2021-22 and beyond	As per 2020-21	As per 2020-21
Purposes	To support and implement informed decisions on policies for the good of the Australian people, consistent with achieving strong, sustainable economic growth and fiscal settings	

(a) The Treasury's performance criteria will be set out in full in the Treasury 2020-21 Corporate Plan and reported in the 2020-21 Annual Performance Statements.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

The entity resource statement is prepared on a cash basis and provides a view of cash/appropriations resources available to the Treasury whilst the financial statements are prepared on an accrual basis.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The Treasury is budgeting for a break-even operating result, after non-appropriated expenses such as depreciation are removed, in 2020-21 and over the forward estimates.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall due.

3.2. BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
EXPENSES					
Employee benefits	152,138	174,638	167,719	159,912	152,449
Suppliers	57,631	78,993	82,562	69,479	56,476
Grants	609	958	958	958	958
Depreciation and amortisation (a)	17,188	13,694	14,070	13,476	13,476
Finance costs	1,664	1,949	1,838	1,723	1,723
Losses from asset sales	740	-	-	-	-
Other expenses	8	-	-	-	-
Total expenses	229,978	270,232	267,147	245,548	225,082
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	9,750	10,251	10,251	10,251	10,251
Other	6,016	4,905	4,905	4,905	5,000
Total own-source revenue	15,766	15,156	15,156	15,156	15,251
Gains					
Other	96	-	-	-	-
Total gains	96	-	-	-	-
Total own-source income	15,862	15,156	15,156	15,156	15,251
Net (cost of)/contribution by services	(214,116)	(255,076)	(251,991)	(230,392)	(209,831)
Revenue from Government	206,298	246,499	243,004	221,997	201,531
Surplus/(deficit) attributable to the Australian Government	(7,818)	(8,577)	(8,987)	(8,395)	(8,300)
Total comprehensive income/(loss) attributable to the Australian Government	(7,818)	(8,577)	(8,987)	(8,395)	(8,300)

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets	7,054	-	-	-	95
less: Depreciation/amortisation expenses previously funded through revenue appropriations (a)	8,741	6,948	7,523	7,181	7,181
less: depreciation/amortisation expenses for ROU assets (b)	8,447	6,746	6,547	6,295	6,295
add: Principal repayments on leased assets (b)	2,316	5,117	5,083	5,081	5,081
Total comprehensive income/(loss) - as per the statement of comprehensive income	(7,818)	(8,577)	(8,987)	(8,395)	(8,300)

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements. This involved Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	651	651	651	651	651
Trade and other receivables	80,052	80,322	75,784	76,521	76,521
Total financial assets	80,703	80,973	76,435	77,172	77,172
Non-financial assets					
Land and buildings	137,650	132,439	123,893	115,779	107,691
Property, plant and equipment	11,447	11,234	13,707	16,269	18,835
Intangibles	13,163	15,466	16,409	17,372	17,371
Other non-financial assets	5,264	5,264	5,264	5,264	5,264
Total non-financial assets	167,524	164,403	159,273	154,684	149,161
Assets held for sale					
Total assets	248,227	245,376	235,708	231,856	226,333
LIABILITIES					
Payables					
Suppliers	10,775	10,775	10,775	10,775	10,775
Other payables	2,920	2,929	2,760	2,790	2,790
Total payables	13,695	13,704	13,535	13,565	13,565
Interest bearing liabilities					
Leases	122,800	117,683	112,600	107,519	102,438
Total interest bearing liabilities	122,800	117,683	112,600	107,519	102,438
Provisions					
Employee provisions	63,174	63,435	59,066	59,773	59,773
Other provisions	4,229	4,229	4,229	4,229	4,229
Total provisions	67,403	67,664	63,295	64,002	64,002
Total liabilities	203,898	199,051	189,430	185,086	180,005
Net assets	44,329	46,325	46,278	46,770	46,328
EQUITY*					
Parent entity interest					
Contributed equity	97,890	108,463	117,403	126,290	134,243
Reserves	12,676	12,676	12,676	12,676	12,676
Retained surplus (accumulated deficit)	(66,237)	(74,814)	(83,801)	(92,196)	(100,591)
Total equity	44,329	46,325	46,278	46,770	46,328

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2020-21)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2020				
Balance carried forward from previous period	(66,237)	12,676	97,890	44,329
Adjusted opening balance	(66,237)	12,676	97,890	44,329
Comprehensive income				
Surplus/(deficit) for the period	(8,577)	-	-	(8,577)
Total comprehensive income	(8,577)	-	-	(8,577)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	10,573	10,573
Sub-total transactions with owners	-	-	10,573	10,573
Estimated closing balance as at 30 June 2021	(74,814)	12,676	108,463	46,325
Closing balance attributable to the Australian Government	(74,814)	12,676	108,463	46,325

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	156,733	246,229	247,542	221,260	201,531
Sale of goods and rendering of services	4,070	10,251	10,251	10,251	10,251
Net GST received	4,537	-	-	-	-
Other	3,809	772	772	772	772
Total cash received	169,149	257,252	258,565	232,283	212,554
Cash used					
Employees	87,139	174,368	172,257	159,175	152,449
Suppliers	43,324	74,860	78,429	65,346	52,343
Net GST paid	5,659	-	-	-	-
Interest payments on lease liability	1,579	1,949	1,838	1,723	1,723
s74 External Revenue transferred to the OPA	23,877	-	-	-	-
Other	224	958	958	958	958
Total cash used	161,802	252,135	253,482	227,202	207,473
Net cash from/(used by) operating activities	7,347	5,117	5,083	5,081	5,081
INVESTING ACTIVITIES					
Cash received					
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	11,528	10,573	8,940	8,887	7,953
Total cash used	11,528	10,573	8,940	8,887	7,953
Net cash from/(used by) investing activities	(11,528)	(10,573)	(8,940)	(8,887)	(7,953)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	12,102	10,573	8,940	8,887	7,953
Other	(2,772)	-	-	-	-
Total cash received	9,330	10,573	8,940	8,887	7,953
Cash used					
Principal payments on lease liability	7,270	5,117	5,083	5,081	5,081
Total cash used	7,270	5,117	5,083	5,081	5,081
Net cash from/(used by) financing activities	2,060	5,456	3,857	3,806	2,872
Net increase/(decrease) in cash held	(2,121)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	2,772	651	651	651	651
Cash and cash equivalents at the end of the reporting period	651	651	651	651	651

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	10,160	10,573	8,940	8,887	7,953
Equity injections - Bill 2	1,456	-	-	-	-
Total new capital appropriations	11,616	10,573	8,940	8,887	7,953
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	<i>11,616</i>	<i>10,573</i>	<i>8,940</i>	<i>8,887</i>	<i>7,953</i>
Total items	11,616	10,573	8,940	8,887	7,953
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	1,456	-	-	-	-
Funded by capital appropriation - DCB (b)	10,160	10,573	8,940	8,887	7,953
TOTAL	11,616	10,573	8,940	8,887	7,953
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	11,528	10,573	8,940	8,887	7,953
Total cash used to acquire assets	11,528	10,573	8,940	8,887	7,953

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of asset movements (Budget year 2020-21)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2020				
Gross book value	25,145	18,943	35,490	79,578
Gross book value - ROU assets	126,876	34	-	126,910
Accumulated depreciation/ amortisation and impairment	(5,935)	(7,523)	(22,327)	(35,785)
Accumulated depreciation/amortisation and impairment - ROU assets	(8,436)	(7)	-	(8,443)
Opening net book balance	137,650	11,447	13,163	162,260
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	3,614	2,316	4,643	10,573
Total additions	3,614	2,316	4,643	10,573
Other movements				
Depreciation/amortisation expense	(2,376)	(2,232)	(2,340)	(6,948)
Depreciation/amortisation on ROU assets	(6,449)	(297)	-	(6,746)
Total other movements	(8,825)	(2,529)	(2,340)	(13,694)
As at 30 June 2021				
Gross book value	28,759	21,259	40,133	90,151
Gross book value - ROU assets	126,876	34	-	126,910
Accumulated depreciation/ amortisation and impairment	(8,311)	(9,755)	(24,667)	(42,733)
Accumulated depreciation/amortisation and impairment - ROU assets	(14,885)	(304)	-	(15,189)
Closing net book balance	132,439	11,234	15,466	159,139

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2020-21, including CDABs.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
EXPENSES					
Grants	100,520,174	106,619,834	112,511,650	118,055,276	123,537,377
Payments to the Medicare Guarantee Fund	37,961,055	41,024,052	41,221,416	42,865,270	44,709,410
Interest	37,577	108,943	44,501	50,985	57,397
Suppliers	58,244	67,727	1,906	-	-
Foreign exchange	736,021	68,288	-	43,033	16,597
Other expenses	100,120	20,915	6,009	6,005	57
Total expenses administered on behalf of Government	139,413,191	147,909,759	153,785,482	161,020,569	168,320,838
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Sale of goods and rendering of services	649,062	623,850	676,573	672,428	487,400
Fees and fines	-	475	949	949	1,018
Interest	15,597	26,949	33,701	36,300	38,294
Dividends	3,071,501	2,184,000	2,926,000	-	1,167,000
COAG revenue from government entities	1,592,278	2,426,070	1,341,952	1,086,742	1,143,377
Other revenue	112,511	94,477	94,000	93,401	93,435
Total non-taxation revenue	5,440,949	5,355,821	5,073,175	1,889,820	2,930,524
Total own-source revenue administered on behalf of Government	5,440,949	5,355,821	5,073,175	1,889,820	2,930,524
Gains					
Foreign exchange	187,533	9,518	-	112,613	43,771
Total gains administered on behalf of Government	187,533	9,518	-	112,613	43,771
Total own-sourced income administered on behalf of Government	5,628,482	5,365,339	5,073,175	2,002,433	2,974,295
Net (cost of)/contribution by services	133,784,709	142,544,420	148,712,307	159,018,136	165,346,543
Total comprehensive income/(loss)	133,784,709	142,544,420	148,712,307	159,018,136	165,346,543

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	449,817	684,935	905,639	919,639	919,639
Advances and loans	376,098	1,372,741	1,259,035	1,177,547	1,131,545
Receivables	7,743,565	2,181,950	2,933,521	7,221	1,174,727
Investments	46,312,170	46,547,292	46,773,850	47,112,424	47,217,778
Total financial assets	54,881,650	50,786,918	51,872,045	49,216,831	50,443,689
Total assets administered on behalf of Government	54,881,650	50,786,918	51,872,045	49,216,831	50,443,689
LIABILITIES					
Payables					
Suppliers	7,992	-	-	-	-
Grants	126,752	34,676	20,188	15,799	12,563
Other payables	649,480	16,281	22,353	26,304	27,380
Unearned income	3,658	1,566	708	-	-
Total payables	787,882	52,523	43,249	42,103	39,943
Interest bearing liabilities					
Loans	10,057,690	10,264,016	10,264,016	10,264,467	10,264,467
Other	6,198,575	6,189,057	6,189,057	6,232,090	6,248,687
Total interest bearing liabilities	16,256,265	16,453,073	16,453,073	16,496,557	16,513,154
Provisions					
Provision for grants	1,880,653	992,284	989,122	989,122	989,122
Other provisions	100,120	115,267	115,323	115,379	115,377
Total provisions	1,980,773	1,107,551	1,104,445	1,104,501	1,104,499
Liabilities included in disposal groups held for sale					
Total liabilities administered on behalf of Government	19,024,920	17,613,147	17,600,767	17,643,161	17,657,596
Net assets/(liabilities)	35,856,730	33,173,771	34,271,278	31,573,670	32,786,093

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	2,572	2,402	937	801	-
Interest	17,709	19,301	24,692	27,223	29,112
Dividends	1,694,718	2,573,000	2,174,000	2,926,000	-
COAG receipts from government entities	23,903,259	24,339,861	25,748,615	26,985,569	28,303,557
Net GST received	1,390,649	1,284,435	1,465,678	1,545,009	1,613,167
Other	112,509	94,952	94,949	94,350	94,453
Total cash received	27,121,416	28,313,951	29,508,871	31,578,952	30,040,289
Cash used					
Grant payments	126,430,340	123,717,621	136,260,263	143,286,792	150,213,393
Suppliers	50,200	75,719	1,906	-	-
GST on grants	1,392,051	1,284,435	1,465,678	1,545,009	1,613,167
Payments to the Medicare Guarantee Fund	37,961,055	41,024,052	41,221,416	42,865,270	44,709,410
Interest paid	48,178	33,559	43,455	49,961	56,321
Other	-	27	927	3,022	59
Total cash used	165,881,824	166,135,413	178,993,645	187,750,054	196,592,350
Net cash from/(used by) operating activities	(138,760,408)	(137,821,462)	(149,484,774)	(156,171,102)	(166,552,061)
INVESTING ACTIVITIES					
Cash received					
IMF maintenance of value	-	-	-	-	-
Repayments of advances and loans	318,790	473,051	122,223	91,563	55,248
Other	-	-	-	-	-
Total cash received	318,790	473,051	122,223	91,563	55,248

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
Cash used					
Purchase of investments	560,869	575,689	61,559	61,989	62,153
Advances and loans	311,860	1,536,143	-	-	-
Other Investments	165,000	165,000	165,000	165,000	-
Total cash used	1,037,729	2,276,832	226,559	226,989	62,153
Net cash from/(used by) investing activities	(718,939)	(1,803,781)	(104,336)	(135,426)	(6,905)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	375,140	573,237	497,263	290,989	112,153
Other	-	-	-	-	-
Total cash received	375,140	573,237	497,263	290,989	112,153
Net cash from/(used by) financing activities	375,140	573,237	497,263	290,989	112,153
Net increase/(decrease) in cash held	(139,104,207)	(139,052,006)	(149,091,847)	(156,015,539)	(166,446,813)
Cash and cash equivalents at beginning of reporting period	239,677	449,817	718,935	976,031	1,045,051
Cash from Official Public Account for:					
- Appropriations	93,601,835	84,175,709	93,679,398	99,921,618	105,542,340
- Special accounts	49,453,000	60,792,887	59,499,300	60,381,620	62,035,814
Total cash from Official Public Account	143,054,835	144,968,596	153,178,698	160,303,238	167,578,154
Cash to Official Public Account for:					
- Appropriations	(1,936,210)	(2,791,952)	(2,432,099)	(3,117,937)	(158,813)
- Special accounts	(1,804,278)	(2,855,520)	(1,397,656)	(1,100,742)	(1,143,377)
Total cash to Official Public Account	(3,740,488)	(5,647,472)	(3,829,755)	(4,218,679)	(1,302,190)
Cash and cash equivalents at end of reporting period	449,817	718,935	976,031	1,045,051	874,202

Prepared on Australian Accounting Standards basis.

Note: A new Special Account has been established for the Treasury. This Special Account provides the line of credit funding for the National Housing Finance and Investment Corporation's Affordable Housing Bond Aggregator.

Department of the Treasury Budget Statements

Table 3.10: Administered capital budget statement (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)					
Administered Assets and Liabilities - Bill 2	165,000	165,000	165,000	-	-
Special Appropriation	560,843	1,512,811	-	-	-
Total new capital appropriations	725,843	1,677,811	165,000	-	-
Provided for:					
<i>Funding for National Housing Finance and Investment Corporation</i>	<i>165,000</i>	<i>165,000</i>	<i>165,000</i>	<i>-</i>	<i>-</i>
<i>International Financial Institutions</i>	<i>560,843</i>	<i>1,512,811</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total items	725,843	1,677,811	165,000	-	-

Prepared on Australian Accounting Standards basis.

