Portfolio Additional

Estimates Statements 2020–­­­­21

Treasury Portfolio

Explanations of Additional Estimates 2020–21

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Dear Mr President

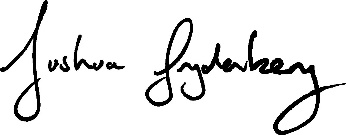
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the  
2020‑21 Additional Estimates for the Treasury Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely



The Hon Josh Frydenberg MP

Abbreviations and conventions

The following notations may be used:

NEC/nec not elsewhere classified

‑ nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## Enquiries

Should you have any enquiries regarding this publication please contact  
Ms Karen Williams, Chief Financial Officer in the Department of the Treasury on  
(02) 6263 4908.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](file://mercury.network/dfs/groups/FMG/FRACM/Reporting%20and%20Resourcing/BRF/Reporting/BdgPap/2.%20PAES/3.5%20PAES%202019-20/www.budget.gov.au).

User guide  
to the  
Portfolio Additional  
Estimate Statements

User Guide

The purpose of the 2020‑21 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4)and Appropriation (Parliamentary Departments) Bill (No. 2*)*   
*2020‑21*. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid‑Year Economic and Fiscal Outlook (MYEFO) 2020‑21* is a mid‑year budget report which provides updated information to allow the assessment of the Government’s fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to outcomes and planned performance | This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs. |
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio glossary | |
| Explains key terms relevant to the Portfolio. | |
| **Index (Optional)** | |
| Alphabetical guide to the Statements | |

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Portfolio overview

Portfolio overview

There has been no significant change to the portfolio overview, portfolio responsibilities or entity outcomes from that included in the *Portfolio Budget Statements 2020‑21* (pages 3‑8).

Additional estimates are being sought for the Department of the Treasury, the Australian Bureau of Statistics, the Australian Competition and Consumer Commission and the Australian Securities and Investments Commission. Explanations of the additional estimates for these entities are detailed in their respective sections of the Portfolio Additional Estimates Statements.

Figure 1: Treasury portfolio structure and outcomes

|  |  |
| --- | --- |
| **Portfolio Minister — Treasurer**  The Hon Josh Frydenberg MP | |
|  |  |
| **Minister for Housing and Assistant Treasurer**  The Hon Michael Sukkar MP | |
|  |  |
| **Minister for Superannuation, Financial Services and the Digital Economy**  Senator the Hon Jane Hume | |
|  |  |
| **Department of the Treasury**  Portfolio Secretary: Dr Steven Kennedy PSM  Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions | |
|  |  |
| **Australian Bureau of Statistics**  Australian Statistician: Dr David Gruen  Outcome 1: Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information | |
|  |  |
| **Australian Competition and Consumer Commission**  Chair: Mr Rod Sims  Outcome 1: Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services | |
|  |  |
| **Australian Office of Financial Management**  Chief Executive Officer: Mr Rob Nicholl  Outcome 1: The advancement of macroeconomic growth and stability, and the effective operation of financial markets, through issuing debt, investing in financial assets and managing debt, investments and cash for the Australian Government | |
|  |  |
| **Australian Prudential Regulation Authority**  Chair: Mr Wayne Byres  Outcome 1: Enhanced public confidence in Australia’s financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality and, in balancing these objectives, promotes financial system stability in Australia | |
|  |  |
| **Australian Reinsurance Pool Corporation**  Chief Executive Officer: Dr Christopher Wallace  Purpose: To protect Australia from economic losses cause by terrorism catastrophe | |
|  |  |
| **Australian Securities and Investments Commission**  Chair: Mr James Shipton  Outcome 1: Improved confidence in Australia’s financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems | |
|  |  |
| **Australian Taxation Office**  Commissioner: Mr Chris Jordan AO  Outcome 1: Confidence in the administration of aspects of Australia’s taxation and superannuation systems through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non‑compliance with the law | |

Figure 1: Treasury portfolio structure and outcomes (continued)

|  |  |
| --- | --- |
| **Commonwealth Grants Commission**  Secretary: Mr Jonathan Rollings  Outcome 1: Informed Government decisions on fiscal equalisation between the states and territories through advice and recommendations on the distribution of GST revenue | |
|  |  |
| **Financial Adviser Standards and Ethics Authority Limited**  Chief Executive Officer: Mr Stephen Glenfield  Outcome 1: Strengthen the professional and ethical standards of financial advisers through enhancing educational and training requirements and ethical standards to improve consumer outcomes | |
|  |  |
| **Infrastructure and Project Financing Agency**  Chief Executive Officer: Ms Leilani Frew  Outcome 1: To leverage additional private sector investment in infrastructure and secure better returns from the Commonwealth’s investment by assisting the government to identify, assess, and broker financing opportunities for infrastructure and projects, including through engagement with Commonwealth entities, State and Territory governments, and the private sector | |
|  |  |
| **Inspector‑General of Taxation**  Inspector‑General of Taxation: Ms Karen Payne  Outcome 1: Improved tax administration through investigation of complaints, conducting reviews, public reporting and independent advice to Government and its relevant entities | |
|  |  |
| **National Competition Council**  President: Ms Julie‑Anne Schafer  Outcome 1: Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure | |
|  |  |
| **National Housing Finance and Investment Corporation** Chair: Mr Brendan Crotty  Outcome 1: Improved housing outcomes for Australians, including through financial and other assistance to improve the efficiency and scale of the community housing sector, as well as for critical infrastructure that increases housing supply | |
|  |  |
| **Office of the Auditing and Assurance Standards Board**  Acting Chair: Mr Bill Edge  Outcome 1: The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements | |
|  |  |
| **Office of the Australian Accounting Standards Board**  Chair: Dr Keith Kendall  Outcome 1: The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions | |
|  |  |
| **Productivity Commission**  Chair: Mr Michael Brennan  Outcome 1: Well‑informed policy decision‑making and public understanding on matters relating to Australia’s productivity and living standards, based on independent and transparent analysis from a community‑wide perspective | |

Figure 1: Treasury portfolio structure and outcomes (continued)

|  |  |
| --- | --- |
| **Reserve Bank of Australia**  Governor: Mr Philip Lowe  Purpose: In its role as Australia’s central bank, the Reserve Bank of Australia determines and implements monetary policy, fosters financial stability, undertakes a range of activities in financial markets, acts as a banker to the Australian Government, issues Australia’s banknotes and has policy, supervisory and operational roles in the payments system | |
|  |  |
| **Royal Australian Mint**  Chief Executive Officer: Mr Leigh Gordon AM CSM  Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products | |

Entity additional estimates statements

Department of the Treasury

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Department of the Treasury

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Department of the Treasury (the Treasury) from that outlined in the Portfolio Budget Statements 2020‑21 (page 13).

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Treasury at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020‑21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available | *52,496* | 72,957 | *-* | 72,957 |
| Departmental appropriation (b) | *210,135* | 246,499 | *2,911* | 249,410 |
| s74 External Revenue (c) | *15,766* | 15,156 | *-* | 15,156 |
| Departmental capital budget (d) | *10,160* | 10,573 | *975* | 11,548 |
| Annual appropriations - other services - non-operating (e) | *-* | *-* | *-* | - |
| Equity injection | *1,456* | *-* | *-* | - |
| *Total departmental annual appropriations* | *290,013* | *345,185* | *3,886* | *349,071* |
| ***Total departmental resourcing*** | ***290,013*** | ***345,185*** | ***3,886*** | ***349,071*** |

Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020‑21 as at February 2021 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  | - |
| Outcome 1 | *122,549* | *130,986* | *2,700* | 133,686 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Administered assets and liabilities | *165,000* | *165,000* | *-* | 165,000 |
| *Total administered annual appropriations* | *287,549* | *295,986* | *2,700* | *298,686* |
| Special appropriations |  |  |  |  |
| *Asian Development Bank (Additional  Subscription) Act 2009* | *25,467* | *-* | *-* | - |
| *Asian Infrastructure Investment Bank Act 2015* | *215,376* | *-* | *-* | - |
| *Federal Financial Relations Act 2009* | *93,086,036* | *82,597,582* | *3,460,211* | 86,057,793 |
| *International Monetary Arrangements Act 1947* | *368,204* | *1,546,410* | *2,089,376* | 3,635,786 |
| *International Finance Corporation Act 1955* | *-* | *-* | *56,211* | 56,211 |
| *Public Governance, Performance and  Accountability Act 2013* | *1,000* | *1,000* | *-* | 1,000 |
| *Australian Business Growth Fund* | *-* | *10,930* | *-* | 10,930 |
| *Total administered special appropriations (f)* | *93,696,083* | *84,155,922* | *5,605,798* | *89,761,720* |
| Special accounts (f) |  |  |  |  |
| Appropriation receipts | *47,648,721* | 58,096,811 | (161,549) | 57,935,262 |
| Non-appropriation receipts | *1,592,278* | 2,426,070 | - | 2,426,070 |
| *Total special account receipts* | *49,240,999* | *60,522,881* | *(161,549)* | *60,361,332* |
| ***Total administered resourcing*** | ***143,224,631*** | ***144,974,789*** | ***5,446,949*** | ***150,421,738*** |
| **Total resourcing for the Department of the Treasury** | **143,514,644** | **145,319,974** | **5,450,835** | **150,770,809** |
|  |  |  |  |  |
|  |  |  | *Actual  2019-20* | 2020-21 |
| **Average staffing level (number)** |  |  | *926* | 1,092 |

Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020‑21 as at February 2021 (continued)

Third party payments from and on behalf of other entities

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| Payments made on behalf of another entity (g) |  |  |  |  |
| Department of Finance | *1,550,529* | 2,338,147 | *-* | 2,338,147 |
| Attorney-General’s Department | *-* | 12,306 | *-* | 12,306 |
| Department of Social Services | *41,749* | 45,617 | *-* | 45,617 |
| Department of Agriculture, Water and  Environment | *-* | 30,000 | *-* | 30,000 |
| Payments made to corporate entities within the Portfolio (h) |  |  |  | - |
| NHFIC (Annual appropriation) | *61,762* | 59,031 | - | 59,031 |

Prepared on a resourcing (that is, appropriations available) basis. All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020‑21* and *Appropriation Bill (No. 3) 2020‑21*
2. Excludes departmental capital budget (DCB)
3. Estimated external revenue receipts under section 74 of the PGPA Act
4. Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
5. *Appropriation Act (No. 2) 2020‑21* and *Appropriation Act (No. 4) 2020‑2021*
6. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.
7. These payments relate to National Partnership payments to States and Territories
8. These payments relate to operating funding provided to the National Housing Finance and investment Corporation (NHFIC) by the Treasury

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020‑21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020‑21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Receipt measures** |  |  |  |  |  |
| COVID‑19 Response Package — support for Indonesia(a) |  |  |  |  |  |
| Administered receipt | 1.1 | 10,575 | 20,194 | 18,905 | 17,598 |
| Financial Assistance to Papua New Guinea(a) |  |  |  |  |  |
| Administered receipt | 1.1 | 3,875 | 7,399 | 6,926 | 6,446 |
| **Total** |  | **14,450** | **27,593** | **25,831** | **24,044** |
| **Total receipt measures** |  |  |  |  |  |
| Administered |  | 14,450 | 27,593 | 25,831 | 24,044 |
| **Total** |  | **14,450** | **27,593** | **25,831** | **24,044** |
| **Payment measures** |  |  |  |  |  |
| COVID‑19 Response Package — support for Indonesia(a) |  |  |  |  |  |
| Administered payment | 1.1 | - | - | - | - |
| COVID‑19 Response Package —  ageing and aged care |  |  |  |  |  |
| Administered payment | 1.9 | 57,778 | - | - | - |
| COVID‑19 Response Package —  HomeBuilder — extension (b) |  |  |  |  |  |
| Administered payment | 1.9 | (230,331) | 316,929 | 154,259 | - |
| COVID‑19 Response Package —  quarantine arrangements in the  Northern Territory and Tasmania for  people returning from overseas |  |  |  |  |  |
| Administered payment | 1.5 | 101,012 | - | - | - |
| COVID‑19 Response Package —  quarantine arrangements in the  Northern Territory for people returning  from overseas - extension |  |  |  |  |  |
| Administered payment | 1.5 | 33,517 | 116,128 | - | - |
| COVID-19 Vaccine Implementation and  Rollout |  |  |  |  |  |
| Administered payment | 1.9 | 71,504 | 162,107 |  |  |
| Emergency Response Fund —  flood mitigation |  |  |  |  |  |
| Administered payment | 1.9 | 50,000 | - | - | - |

Table 1.2: Entity 2020‑21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| Financial Assistance to Papua New  Guinea(a) |  |  |  |  |  |
| Administered payment | 1.1 | - | - | - | - |
| JobMaker Plan — Infrastructure  Investment |  |  |  |  |  |
| Administered payment | 1.9 | - | - | - | - |
| JobMaker Plan — Infrastructure  Investment - VIC (b) |  |  |  |  |  |
| Administered payment | 1.9 | (13,967) | 20,702 | 6,204 | 2,880 |
| JobMaker Plan — Infrastructure  Investment - ACT |  |  |  |  |  |
| Administered payment | 1.9 | 5,000 | 20,000 | 35,000 | 57,500 |
| Promote Financial Capability for  Young Australians |  |  |  |  |  |
| Administered payment | 1.1 | 2,700 | 2,295 | - | - |
| Departmental payment | 1.1 | 3,886 | 1,071 | - | - |
| Reducing Stillbirths |  |  |  |  |  |
| Administered payment | 1.9 | 1,000 | - | - | - |
|  |  |  |  |  |  |
| **Total** |  | **82,099** | **639,232** | **195,463** | **60,380** |
| **Total payment measures** |  |  |  |  |  |
| Administered |  | 78,213 | 638,161 | 195,463 | 60,380 |
| Departmental |  | 3,886 | 1,071 | - | - |
| **Total** |  | **82,099** | **639,232** | **195,463** | - |

Prepared on a Government Financial Statistics (Underlying Cash) basis.

1. These measures can also be found in the payment measures summary table.
2. Measure partially re‑allocates 2020‑21 expected underspend and re‑allocates over forwards years including the increase funding from extension of the program.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of the Treasury at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020‑21 Budget *in Appropriation Bills Nos. 3* and *4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020‑21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Promote Financial Capability for  Young Australians | 1.1 | 2,700 | 2,295 |  |  |
| **Changes in Parameters** |  |  |  |  |  |
| NHFIC Operating funding | 1.1 | - | - | - | 16 |
| **Special appropriations** |  |  |  |  |  |
| **(including Special Accounts)** |  |  |  |  |  |
| COVID‑19 Response Package — support for Indonesia | 1.1 | 1,500,000 | - | - | - |
| Financial Assistance to Papua New Guinea | 1.1 | 557,523 | - | - | - |
| **Other Variations** |  |  |  |  |  |
| IFC general capital increase | 1.2 | 56,211 | 28,551 | 28,715 | 28,947 |
| IBRD general capital increase | 1.2 | 59,729 | 30,339 | 30,514 | 30,760 |
| **Net impact on appropriations for Outcome 1 (administered)** |  | **2,176,163** | **61,185** | **59,229** | **59,723** |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Promote Financial Capability for  Young Australians | 1.1 | 3,886 | 1,071 | **-** | **-** |
| **Changes in Parameters** |  |  |  |  |  |
| Adjustment to reflect movement in  indices relating to prices and wages | 1.1 | - | **-** | (220) | (1) |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **3,886** | **1,071** | **(220)** | **(1)** |
| **Total net impact on appropriations for Outcome 1** |  | **2,180,049** | **62,256** | **59,009** | **59,722** |

Prepared on a resourcing (that is, appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of the Treasury through *Appropriation Bills Nos. 3* and *4*.

Table 1.4: Appropriation Bill (No. 3) 2020‑21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019-20 Available $'000* | 2020-21 Budget $'000 | 2020-21 Revised $'000 | Additional Estimates $'000 | Reduced Estimates $'000 |
| **Outcome 1:** Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions. |  |  |  |  |  |
| Administered items | 122,550 | 130,986 | 133,686 | 2,700 | - |
| Departmental items | 220,295 | 257,072 | 260,958 | 3,886 | - |
| **Total** | **342,845** | **388,058** | **394,644** | **6,586** | **-** |

Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. |

#### Linked programs

|  |
| --- |
| **Contribution made by Outcome 1**  Treasury Outcome 1 contributes to the following programs by making payments to the states and territories under National Partnership agreements, National Specific Purpose Payments (SPP) and bilateral agreements that support the delivery of the programs. |
| **Attorney‑General’s Department** |
| **Programs**   * + Program 1.4 — Justice Services   + Program 1.5 — Family Relationships   + Program 1.6 — Indigenous Legal and Native Title Assistance |
| **Department of Agriculture, Water and the Environment** |
| **Programs**   * + Program 1.1 — Sustainable Management — Natural Resources and Environment   + Program 1.4 — Conservation of Australia’s Heritage and Environment   + Program 1.5 — Environmental Regulation   + Program 1.6 — Management Of Hazardous Wastes, Substances And Pollutants   + Program 3.2 — Sustainable Management — Natural Resources   + Program 3.3 — Forestry Industry   + Program 3.4 — Fishing Industry   + Program 3.10 — Agricultural Resources   + Program 3.11 — Drought Programs   + Program 4.2 — Plant and Animal Health   + Program 5.1 — Water Reform |
| **Department of Defence** |
| **Program**   * + Program 2.1 — Strategic Policy and Intelligence |

|  |
| --- |
| **Department of Education, Skills and Employment** |
| **Programs**   * + Program 1.5 — Early Learning and Schools Support   + Program 3.1 — Building Skills and Capability |
| **Department of Finance** |
| **Program**   * + Program 2.4 — Insurance and Risk Management |
| **Department of Foreign Affairs and Trade** |
| **Programs**   * + Program 1.2 — Programs to promote Australia’s export and other international economic interests |
| **Department of Health** |
| **Programs**   * + Program 1.1 — Health Policy, Research and Analysis   + Program 1.3 — Health Infrastructure   + Program 2.1 — Mental Health   + Program 2.2 — Aboriginal and Torres Strait Islander Health   + Program 2.4 — Preventative Health and Chronic Disease   + Program 2.7 — Hospital Services   + Program 4.6 — Dental Services   + Program 5.2 — Health Protection and Emergency Response   + Program 5.3 — Immunisation   + Program 6.2 — Aged Care Services |
| **Department of Home Affairs** |
| **Program**   * + Program 1.7 — National Security and Criminal Justice |
| **Department of Industry, Science, Energy and Resources** |
| **Program**   * + Program 1.3 — Supporting a strong resources sector   + Program 2.1 — Reducing Australia’s greenhouse gas emissions |
| **Department of Infrastructure, Regional Development and Cities** |
| **Programs**   * + Program 1.1 — Infrastructure Investment   + Program 3.1 — Regional Development   + Program 3.3 — Cities   + Program 5.1 — Digital Technologies and Communications Services |

|  |
| --- |
| **Department of the Prime Minister and Cabinet** |
| **Programs**   * + Program 1.2 — Children and Schooling   + Program 1.3 — Safety and Wellbeing   + Program 1.4 — Culture and Capability   + Program 1.5 — Remote Australia Strategies   + Program 1.6 — Evaluation and Research |
| **Department of Social Services** |
| **Programs**   * + Program 1.10 — Working Age Payments   + Program 2.1 — Families and Communities   + Program 2.3 — Social and Community Services   + Program 3.2 — National Disability Insurance Scheme   + Program 4.1 — Housing and Homelessness |
| **Department of Veterans’ Affairs** |
| **Program**   * + Program 2.4 — Veterans’ Community Care and Support |

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1 Budgeted expenses for Outcome 1

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual expenses  $'000 | 2020-21 Revised estimated expenses $'000 | | 2021-22 Forward estimate  $'000 | | 2022-23 Forward estimate  $'000 | | 2023-24 Forward estimate  $'000 | |
| **Program 1.1: Department of the Treasury** |  |  | |  | |  | |  | |
| Administered expenses |  |  | |  | |  | |  | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  | |  | |  | |  | |
| National Housing Finance and Investment  Corporation | 61,762 | 59,004 | | 40,242 | | 40,444 | | 5,444 | |
| Other | 60,006 | 71,529 | | 3,192 | | - | | - | |
| Special appropriations |  |  | |  | |  | |  | |
| *Special appropriation - PGPA Act 2013 -  s77 repayments* | - | 1,000 | | 1,000 | | - | | - | |
| Special accounts |  |  | |  | |  | |  | |
| Special account - Medicare Guarantee  Fund | 37,961,055 | 41,219,463 | | 41,804,010 | | 43,126,380 | | 45,019,009 | |
| Expenses not requiring appropriation in the Budget year (c) | 6,735 | 20,915 | | 6,009 | | 6,005 | | 57 | |
| **Administered total** | **38,089,558** | **41,371,911** | | **41,854,453** | | **43,172,829** | | **45,024,510** | |
| Departmental expenses |  |  | |  | |  | |  | |
| Departmental appropriation | 206,298 | 249,410 | | 243,925 | | 221,777 | | 201,530 | |
| s74 External Revenue (b) | 15,766 | 15,156 | | 15,156 | | 15,156 | | 15,156 | |
| Expenses not requiring appropriation in the Budget year (a) | 22,786 | 8,577 | | 8,987 | | 8,395 | | 8,395 | |
| **Departmental total** | **229,978** | **273,143** | | **268,068** | | **245,328** | | **225,081** | |
| **Total expenses for program 1.1** | **38,319,536** | **41,645,054** | | **42,122,521** | | **43,418,157** | | **45,249,591** | |
|  | | | | | | | | | |
| **Program 1.2: Payments to International Financial Institutions** | | | | | | | | | |
| Administered expenses |  | |  | |  | |  | |  |
| Special appropriations |  | |  | |  | |  | |  |
| *Special appropriation - International Monetary Agreements Act 1947* | 37,577 | | 7,153 | | 13,218 | | 18,359 | | 19,560 |
| Expenses not requiring appropriation in the Budget year (d) | 736,021 | | 1,161,775 | | 10,844 | | 34,654 | | 49,677 |
| **Administered total** | **773,598** | | **1,168,928** | | **24,062** | | **53,013** | | **69,237** |
| **Total expenses for program 1.2** | **773,598** | | **1,168,928** | | **24,062** | | **53,013** | | **69,237** |
|  | | | | | | | | | |
| **Program 1.3: Support for Markets and Business** | | | | | | | | | |
| Administered expenses |  |  | |  | |  | |  | |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  | |  | |  | |  | |
| Payment to IFRS | - | 2,000 | | 1,000 | | 1,000 | | 1,000 | |
| Other | 63 | 7,759 | | 7,509 | | 2,500 | | - | |
| Expenses not requiring appropriation in the Budget year (c) | 93,385 | - | | - | | - | | - | |
| **Administered total** | **93,448** | **9,759** | | **8,509** | | **3,500** | | **1,000** | |
| **Total expenses for program 1.3** | **93,448** | **9,759** | | **8,509** | | **3,500** | | **1,000** | |

Table 2.1 Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual expenses  $'000 | 2020-21 Revised estimated expenses $'000 | 2021-22 Forward estimate  $'000 | 2022-23 Forward estimate  $'000 | 2023-24 Forward estimate  $'000 | |
| **Program 1.4: General Revenue Assistance** | | | | | | |
| Special appropriations |  |  |  |  |  | |
| GST Revenue Entitlements - |  |  |  |  |  | |
| *Federal Financial Relations Act 2009* | 60,235,053 | 63,150,000 | 67,180,000 | 71,316,948 | 74,616,416 | |
| Special accounts |  |  |  |  |  | |
| COAG Reform Fund |  |  |  |  |  | |
| ACT municipal services | 40,677 | 41,247 | 41,618 | 42,076 | 42,665 | |
| Compensation for reduced royalties | 19,223 | 15,417 | 9,754 | 2,545 | 1,407 | |
| Royalties | 666,220 | 280,311 | 265,253 | 167,426 | 128,471 | |
| GST Transitional assistance | 1,066,299 | 1,546,593 | 1,549,261 | 1,821,496 | 1,930,451 | |
| **Administered total** | **62,027,472** | **65,033,568** | **69,045,886** | **73,350,491** | **76,719,410** | |
| **Total expenses for program 1.4** | **62,027,472** | **65,033,568** | **69,045,886** | **73,350,491** | **76,719,410** | |
|  | | | | | | |
| **Program 1.5: Assistance to the States for Healthcare Services** | | | | | | |
| Special appropriations |  |  |  |  |  | |
| National Health Reform funding - |  |  |  |  |  | |
| *Federal Financial Relations Act 2009* | 22,560,368 | 23,606,998 | 25,188,884 | 26,648,642 | 28,237,580 | |
| Special accounts |  |  |  |  |  | |
| COAG Reform Fund | - | 134,529 | 116,128 | - | - | |
| **Administered total** | **22,560,368** | **23,741,527** | **25,305,012** | **26,648,642** | **28,237,580** | |
| **Total expenses for program 1.5** | **22,560,368** | **23,741,527** | **25,305,012** | **26,648,642** | **28,237,580** | |
|  | | | | | | |
| **Program 1.6: Assistance to the States for Skills and Workforce Development** | | | | | | |
| Special appropriations |  |  |  |  |  | |
| National Skills and Workforce Development SPP - |  |  |  |  |  | |
| *Federal Financial Relations Act 2009* | 1,538,566 | 1,560,568 | 1,573,677 | 1,590,515 | 1,613,259 | |
| **Administered total** | **1,538,566** | **1,560,568** | **1,573,677** | **1,590,515** | **1,613,259** | |
| **Total expenses for program 1.6** | **1,538,566** | **1,560,568** | **1,573,677** | **1,590,515** | **1,613,259** | |
|  | | | | | |
| **Program 1.7: Assistance to the States for Disability Services** | | | | | | |
| Special appropriations |  |  |  |  |  | |
| National Disability Services SPP - |  |  |  |  |  | |
| *Federal Financial Relations Act 2009 (e)* | 174,405 | - | - | - | - | |
| **Administered total** | **174,405** | **-** | **-** | **-** | **-** | |
| **Total expenses for program 1.7** | **174,405** | **-** | **-** | **-** | **-** | |
|  | | | | | |
| **Program 1.8: Assistance to the States for Affordable Housing** | | | | | |
| Special appropriations |  |  |  |  |  | |
| National Affordable Housing SPP - |  |  |  |  |  | |
| National Housing and Homelessness | 1,564,907 | 1,594,523 | 1,551,706 | 1,568,775 | 1,590,738 | |
| **Administered total** | **1,564,907** | **1,594,523** | **1,551,706** | **1,568,775** | **1,590,738** | |
| **Total expenses for program 1.8** | **1,564,907** | **1,594,523** | **1,551,706** | **1,568,775** | **1,590,738** | |

Table 2.1 Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual expenses  $'000 | 2020-21 Revised estimated expenses $'000 | 2021-22 Forward estimate  $'000 | 2022-23 Forward estimate  $'000 | 2023-24 Forward estimate  $'000 |
| **Program 1.9: National Partnership Payments to the States** | | | | | |
| Special appropriations |  |  |  |  |  |
| National General Health Services  SPP - |  |  |  |  |  |
| Federal Financial Relations  Act 2009 | 2,955,207 | 1,940,674 | 162,107 | - | - |
| Special accounts |  |  |  |  |  |
| COAG Reform Fund | 9,393,988 | 15,707,690 | 15,936,629 | 15,566,009 | 15,401,381 |
| Expenses not requiring  appropriation (f) | 241,674 | (47,784) | - | - | - |
| **Administered total** | **12,590,869** | **17,600,580** | **16,098,736** | **15,566,009** | **15,401,381** |
| **Total expenses for program 1.9** | **12,590,869** | **17,600,580** | **16,098,736** | **15,566,009** | **15,401,381** |
|  | | | | | |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 121,831 | 140,292 | 51,943 | 43,944 | 6,444 |
| Special appropriations | 89,066,083 | 91,860,916 | 95,670,592 | 101,143,239 | 106,077,553 |
| Special accounts | 49,147,462 | 58,945,250 | 59,722,653 | 60,725,932 | 62,523,384 |
| Payments to corporate entities |  |  |  |  |  |
| Expenses not requiring  appropriation in the Budget year | 1,077,815 | 1,134,906 | 16,853 | 40,659 | 49,734 |
| **Administered total** | **139,413,191** | **152,081,364** | **155,462,041** | **161,953,774** | **168,657,115** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 206,298 | 249,410 | 243,925 | 221,777 | 201,530 |
| s74 External Revenue | 15,766 | 15,156 | 15,156 | 15,156 | 15,156 |
| Expenses not requiring  appropriation in the Budget year | 7,914 | 8,577 | 8,987 | 8,395 | 8,395 |
| **Departmental total** | **229,978** | **273,143** | **268,068** | **245,328** | **225,081** |
| **Total expenses for Outcome 1** | **139,643,169** | **152,354,507** | **155,730,109** | **162,199,102** | **168,882,196** |
|  | | | | | |
|  | 2019-20 | 2020-21 |  |  |  |
| **Average staffing level (number)** | 926 | 1,092 |  |  |  |

1. Expenses not requiring appropriation in the Budget year are made up of depreciation and amortisation expenses
2. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013
3. Expenses not requiring appropriation in Budget year relate to foreign exchange losses
4. A zero entitlement to National Disability SPP funding indicates the National Disability Insurance Scheme (NDIS) has been fully rolled out
5. Expenses not requiring appropriation in Budget year relate to revaluation of grants provision
6. A zero entitlement to National Disability SPP funding indicates the National Disability Insurance Scheme (NDIS) has been fully rolled out.
7. Expenses not requiring appropriation in Budget year relate to revaluation of grants provision.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of the Treasury.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening balance $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing balance $'000 |
| COAG Reform Fund Special Account (A) |  |  |  |  |  |  |
| **2020-21** | 1.4/1.9 |  | **18,712,419** | **(18,712,419)** | **-** | *-* |
| *2019-20* | 1.4/1.9 |  | *10,234,944* | *(10,964,944)* | *730,000* | *-* |
| Fuel Indexation (Road Funding) Special Account (A) |  |  |  |  |  |  |
| **2020-21** | 1.9 |  | **-** | **-** |  | *-* |
| *2019-20* | 1.9 |  | *730,000* | *(730,000)* |  | *-* |
| Medicare Guarantee Fund Treasury Special Account (A) |  |  |  |  |  |  |
| **2020-21** | 1.1 |  | **41,219,463** | **(41,219,463)** | **-** | *-* |
| *2019-20* | 1.1 |  | *37,961,055* | *(37,961,055)* |  | *-* |
| National Housing Finance and Investment Corporation Special Account (A) |  |  |  |  |  |  |
| **2020-21** | 1.1 | **449,817** | **429,450** | **(464,332)** | **270,000** | ***684,935*** |
| *2019-20* | 1.1 | *239,677* | *212,000* | *(311,860)* | *310,000* | *449,817* |
| **Total special accounts 2020-21 Budget estimate** |  | **449,817** | **60,361,332** | **(60,396,214)** | **270,000** | ***684,935*** |
|  |  |  |  |  |  |  |
| *Total special accounts* |  |  |  |  |  |  |
| *2019-20 actual* |  | *239,677* | *49,137,999* | *(49,967,859)* | *1,040,000* | *449,817* |

(A) = Administered

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The Treasury is budgeting for a break‑even result, after non‑appropriated expenses such as depreciation are removed, in 2020‑21.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions, payables and asset placement, as they fall due.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 152,138 | 174,638 | 167,719 | 159,758 | 152,449 |
| Suppliers | 57,631 | 81,904 | 83,483 | 69,413 | 56,475 |
| Grants | 609 | 958 | 958 | 958 | 958 |
| Depreciation and amortisation | 17,188 | 13,694 | 14,070 | 13,476 | 13,476 |
| Finance costs | 1,664 | 1,949 | 1,838 | 1,723 | 1,723 |
| Losses from asset sales | 740 | - | - | - | - |
| Other expenses | 8 | - | - | - | - |
| **Total expenses** | **229,978** | **273,143** | **268,068** | **245,328** | **225,081** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 9,750 | 10,251 | 10,251 | 10,251 | 10,251 |
| Other revenue | 6,016 | 4,905 | 4,905 | 4,905 | 4,905 |
| **Total own-source revenue** | **15,766** | **15,156** | **15,156** | **15,156** | **15,156** |
| **Gains** |  |  |  |  |  |
| Other gains | 96 | - | - | - | - |
| **Total gains** | **96** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **15,862** | **15,156** | **15,156** | **15,156** | **15,156** |
| **Net cost of / (contribution by) services** | **(214,116)** | **(257,987)** | **(252,912)** | **(230,172)** | **(209,925)** |
| Revenue from Government | 206,298 | 249,410 | 243,925 | 221,777 | 201,530 |
| **Surplus/(deficit) attributable to the Australian Government** | **(7,818)** | **(8,577)** | **(8,987)** | **(8,395)** | **(8,395)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus |  |  |  |  |  |
| **Total other comprehensive income** | **-** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(7,818)** | **(8,577)** | **(8,987)** | **(8,395)** | **(8,395)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 $'000 | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Total comprehensive income/(loss) as per statement of Comprehensive Income** | **(7,818)** | **(8,577)** | **(8,987)** | **(8,395)** | **(8,395)** |
| plus: depreciation/amortisation of assets funded through appropriations (DCB funding and/or equity injections) (a) | 8,741 | 6,948 | 7,523 | 7,181 | 7,181 |
| plus: depreciation of ROU (b) | 8,447 | 6,746 | 6,547 | 6,295 | 6,295 |
| less: principal repayments (b) | 2,316 | 5,117 | 5,083 | 5,081 | 5,081 |
| **Net Cash Operating Surplus/(Deficit)** | **7,054** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. From 2010‑11, the Government introduced the net cash appropriation arrangement that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 651 | 651 | 651 | 651 | 651 |
| Trade and other receivables | 80,052 | 80,322 | 75,784 | 76,521 | 76,521 |
| ***Total financial assets*** | ***80,703*** | ***80,973*** | ***76,435*** | ***77,172*** | ***77,172*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 138,570 | 132,439 | 123,893 | 115,772 | 107,684 |
| Property, plant and equipment | 13,851 | 11,234 | 13,707 | 16,268 | 18,834 |
| Intangibles | 19,806 | 16,441 | 17,534 | 18,496 | 18,495 |
| Other non-financial assets | 5,264 | 5,264 | 5,264 | 5,264 | 5,264 |
| ***Total non-financial assets*** | ***177,491*** | ***165,378*** | ***160,398*** | ***155,800*** | ***150,277*** |
| **Total assets** | **258,194** | **246,351** | **236,833** | **232,972** | **227,449** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 10,775 | 10,775 | 10,775 | 10,775 | 10,775 |
| Other payables | 2,920 | 2,929 | 2,760 | 2,790 | 2,790 |
| ***Total payables*** | ***13,695*** | ***13,704*** | ***13,535*** | ***13,565*** | ***13,565*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 122,800 | 117,683 | 112,600 | 107,519 | 102,438 |
| ***Total interest bearing liabilities*** | ***122,800*** | ***117,683*** | ***112,600*** | ***107,519*** | ***102,438*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 63,174 | 63,435 | 59,066 | 59,773 | 59,773 |
| Other provisions | 4,229 | 4,229 | 4,229 | 4,229 | 4,229 |
| ***Total provisions*** | ***67,403*** | ***67,664*** | ***63,295*** | ***64,002*** | ***64,002*** |
| **Total liabilities** | **203,898** | **199,051** | **189,430** | **185,086** | **180,005** |
| **Net assets** | **54,296** | **47,300** | **47,403** | **47,886** | **47,444** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 97,890 | 109,438 | 118,528 | 127,406 | 135,359 |
| Reserves | 12,676 | 12,676 | 12,676 | 12,676 | 12,676 |
| Retained surplus / (accumulated deficit) | (66,237) | (74,814) | (83,801) | (92,196) | (100,591) |
| ***Total parent entity interest*** | ***44,329*** | ***47,300*** | ***47,403*** | ***47,886*** | ***47,444*** |
| **Total Equity** | **44,329** | **47,300** | **47,403** | **47,886** | **47,444** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020‑21)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained earnings   $'000 | Asset revaluation reserve $'000 | Other reserves  $'000 | Contributed equity / capital $'000 | Total equity  $'000 |
| **Opening balance as at 1 July 2020** |  |  |  |  |  |
| Balance carried forward from  previous period | (66,237) | 12,676 | - | 97,890 | 44,329 |
| ***Adjusted opening balance*** | ***(66,237)*** | ***12,676*** | ***-*** | ***97,890*** | ***44,329*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (8,577) | - | - | - | (8,577) |
| ***Total comprehensive income*** | ***(8,577)*** | ***-*** | ***-*** | ***-*** | ***(8,577)*** |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Departmental Capital Budget (DCB) | - | - | - | 11,548 | 11,548 |
| ***Sub-total transactions with owners*** | **-** | **-** | **-** | **11,548** | **11,548** |
| **Estimated closing balance as at 30 June 2021** | **(74,814)** | **12,676** | **-** | **109,438** | **47,300** |
| **Closing balance attributable to the Australian Government** | **(74,814)** | **12,676** | **-** | **109,438** | **47,300** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 214,885 | 249,140 | 248,463 | 221,040 | 201,530 |
| Sale of goods and rendering of services | 6,783 | 10,251 | 10,251 | 10,251 | 10,251 |
| Net GST received | 5,690 | - | - | - | - |
| Other | 2,227 | 772 | 772 | 772 | 772 |
| ***Total cash received*** | ***229,585*** | ***260,163*** | ***259,486*** | ***232,063*** | ***212,553*** |
| **Cash used** |  |  |  |  |  |
| Employees | 141,734 | 174,368 | 172,257 | 159,021 | 152,449 |
| Suppliers | 47,988 | 77,771 | 79,350 | 65,280 | 52,342 |
| Net GST paid | 5,659 | - | - | - | - |
| Interest payments on lease liability | 1,579 | 1,949 | 1,838 | 1,723 | 1,723 |
| s74 External Revenue transferred to the OPA | 23,877 | - | - | - | - |
| Other | 609 | 958 | 958 | 958 | 958 |
| ***Total cash used*** | ***221,446*** | ***255,046*** | ***254,403*** | ***226,982*** | ***207,472*** |
| **Net cash from / (used by) operating activities** | **8,139** | **5,117** | **5,083** | **5,081** | **5,081** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 15,092 | 11,548 | 9,090 | 8,878 | 7,953 |
| ***Total cash used*** | ***15,092*** | ***11,548*** | ***9,090*** | ***8,878*** | ***7,953*** |
| **Net cash from / (used by) investing activities** | **(15,092)** | **(11,548)** | **(9,090)** | **(8,878)** | **(7,953)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 12,102 | 11,548 | 9,090 | 8,878 | 7,953 |
| ***Total cash received*** | ***12,102*** | ***11,548*** | ***9,090*** | ***8,878*** | ***7,953*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 7,270 | 5,117 | 5,083 | 5,081 | 5,081 |
| ***Total cash used*** | ***7,270*** | ***5,117*** | ***5,083*** | ***5,081*** | ***5,081*** |
| **Net cash from / (used by) financing activities** | **4,832** | **6,431** | **4,007** | **3,797** | **2,872** |
| **Net increase / (decrease) in cash held** | **(2,121)** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 2,772 | 651 | 651 | 651 | 651 |
| **Cash and cash equivalents at  the end of the reporting period** | **651** | **651** | **651** | **651** | **651** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 10,160 | 11,548 | 9,090 | 8,878 | 7,953 |
| Equity injections - Act No. 2 and Bill 4 | 1,456 | - | - | - | - |
| **Total new capital appropriations** | **11,616** | **11,548** | **9,090** | **8,878** | **7,953** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 11,616 | 11,548 | 9,090 | 8,878 | 7,953 |
| ***Total Items*** | ***11,616*** | ***11,548*** | ***9,090*** | ***8,878*** | ***7,953*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 1,456 | - | - | - | - |
| Funded by capital appropriation - DCB (b) | 10,160 | 11,548 | 9,090 | 8,878 | 7,953 |
| **TOTAL** | **11,616** | **11,548** | **9,090** | **8,878** | **7,953** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 11,616 | 11,548 | 9,090 | 8,878 | 7,953 |
| **Total cash used to acquire assets** | **11,616** | **11,548** | **9,090** | **8,878** | **7,953** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.
2. Does not include annual finance lease costs. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs).

Table 3.7: Statement of asset movements (2020‑21 Budget year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other property, plant and equipment $'000 | Computer software and intangibles $'000 | Total  $'000 |
| **As at 1 July 2020** |  |  |  |  |
| Gross book value | 25,145 | 18,943 | 35,490 | 79,578 |
| Gross book value - ROU assets | 126,876 | 34 | - | 126,910 |
| Accumulated depreciation/ amortisation and impairment | (5,935) | (7,523) | (22,327) | (35,785) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (8,436) | (7) | - | (8,443) |
| **Opening net book balance** | **137,650** | **11,447** | **13,163** | **162,260** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | 3,614 | 2,316 | 4,643 | 10,573 |
| **Total additions** | **3,614** | **2,316** | **4,643** | **10,573** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (2,376) | (2,232) | (2,340) | (6,948) |
| Depreciation/amortisation on ROU assets | (6,449) | (297) | - | (6,746) |
| **Total other movements** | **(8,825)** | **(2,529)** | **(2,340)** | **(13,694)** |
| **As at 30 June 2021** |  |  |  |  |
| Gross book value | 28,759 | 21,259 | 40,133 | 90,151 |
| Gross book value - ROU assets | 126,876 | 34 | - | 126,910 |
| Accumulated depreciation/ amortisation and impairment | (8,311) | (9,755) | (24,667) | (42,733) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (14,885) | (304) | - | (15,189) |
| **Closing net book balance** | **132,439** | **11,234** | **15,466** | **159,139** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections or Administered Assets and Liabilities appropriations provided through Appropriation Act (No. 2) 2020‑2021 and Appropriation Bill (No. 4) 2020‑2021, including Collection Development Acquisition Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Grants | 100,520,174 | 109,601,631 | 113,623,759 | 118,768,375 | 123,568,812 |
| Payments to the Medicare Guarantee Fund | 37,961,055 | 41,219,463 | 41,804,010 | 43,126,380 | 45,019,009 |
| Interest | 37,577 | 7,153 | 13,218 | 18,359 | 19,560 |
| Suppliers | 58,244 | 70,427 | 4,201 | - | - |
| Foreign exchange | 736,021 | 420,542 | 10,845 | 34,654 | 49,677 |
| Other expenses | 100,120 | 762,147 | 6,009 | 6,005 | 57 |
| **Total expenses administered on behalf of Government** | **139,413,191** | **152,081,363** | **155,462,042** | **161,953,773** | **168,657,115** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Non-taxation revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 649,062 | 623,850 | 681,974 | 675,228 | 481,100 |
| Fees and fines | - | 475 | 949 | 949 | 1,018 |
| Interest | 15,597 | 59,386 | 115,056 | 113,509 | 109,002 |
| Dividends | 3,071,501 | 3,689,000 | 6,018,000 | 2,141,000 | 3,434,000 |
| COAG revenue from government entities | 1,592,278 | 2,426,070 | 1,341,952 | 1,086,742 | 1,143,377 |
| Other revenue | 112,511 | 94,477 | 94,000 | 93,401 | 93,435 |
| ***Total non-taxation revenue*** | ***5,440,949*** | ***6,893,258*** | ***8,251,931*** | ***4,110,829*** | ***5,261,932*** |
| **Total own-source revenue administered on behalf of Government** | **5,440,949** | **6,893,258** | **8,251,931** | **4,110,829** | **5,261,932** |
| **Gains** |  |  |  |  |  |
| Foreign exchange | 187,533 | 142,454 | 4,637 | 90,830 | 129,633 |
| **Total gains administered on behalf of Government** | **187,533** | **142,454** | **4,637** | **90,830** | **129,633** |
| **Total own-source income administered on behalf of Government** | **5,628,482** | **7,035,712** | **8,256,568** | **4,201,659** | **5,391,565** |
| **Net cost of/(contribution by) services** | **133,784,709** | **145,045,651** | **147,205,474** | **157,752,114** | **163,265,550** |
| **Surplus/(deficit) before income tax** | **(133,784,709)** | **(145,045,651)** | **(147,205,474)** | **(157,752,114)** | **(163,265,550)** |
| Income tax expense |  |  |  |  |  |
| **Surplus/(deficit) after income tax** | **(133,784,709)** | **(145,045,651)** | **(147,205,474)** | **(157,752,114)** | **(163,265,550)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| **Items not subject to subsequent reclassification to profit or loss** |  |  |  |  |  |
| **Total other comprehensive income** | **-** | **-** | **-** | **-** | **-** |
| **Total comprehensive income (loss) attributable to the Australian Gov't** | **(133,784,709)** | **(145,045,651)** | **(147,205,474)** | **(157,752,114)** | **(163,265,550)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 449,817 | 684,935 | 905,639 | 919,639 | 919,639 |
| Advances and loans | 376,098 | 2,715,755 | 2,536,442 | 2,386,096 | 2,268,743 |
| Receivables | 7,743,565 | 3,683,229 | 6,021,803 | 2,144,018 | 3,437,526 |
| Investments | 46,312,170 | 46,181,168 | 46,394,118 | 46,708,000 | 46,896,436 |
| ***Total financial assets*** | ***54,881,650*** | ***53,265,087*** | ***55,858,002*** | ***52,157,753*** | ***53,522,344*** |
| **Total assets administered on behalf of Government** | **54,881,650** | **53,265,087** | **55,858,002** | **52,157,753** | **53,522,344** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 7,992 | - | - | - | - |
| Grants | 126,752 | 25,543 | 15,994 | 12,007 | 9,311 |
| Other payables | 649,480 | 7,904 | 13,951 | 16,870 | 17,915 |
| Unearned income | 3,658 | 1,566 | 708 | - | - |
| ***Total payables*** | ***787,882*** | ***35,013*** | ***30,653*** | ***28,877*** | ***27,226*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Loans | 10,057,690 | 10,261,297 | 10,261,202 | 10,261,558 | 10,262,060 |
| Other | 6,198,575 | 6,056,121 | 6,052,554 | 6,087,208 | 6,136,885 |
| ***Total interest bearing liabilities*** | ***16,256,265*** | ***16,317,418*** | ***16,313,756*** | ***16,348,766*** | ***16,398,945*** |
| **Provisions** |  |  |  |  |  |
| Provision for grants | 1,880,653 | 945,963 | 64,914 | 14 | - |
| Other provisions | 100,120 | 115,267 | 115,323 | 115,379 | 115,377 |
| ***Total provisions*** | ***1,980,773*** | ***1,061,230*** | ***180,237*** | ***115,393*** | ***115,377*** |
| Liabilities included in disposal groups held for sale |  |  |  |  |  |
| **Total liabilities administered on behalf of Government** | **19,024,920** | **17,413,661** | **16,524,646** | **16,493,036** | **16,541,548** |
| **Net assets/(liabilities)** | **35,856,730** | **35,851,426** | **39,333,356** | **35,664,717** | **36,980,796** |

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Sales of goods and rendering of services | 2,572 | 2,402 | 937 | 801 | - |
| Interest | 17,709 | 20,202 | 37,020 | 38,093 | 35,465 |
| Dividends | 1,694,718 | 2,573,000 | 3,679,000 | 6,018,000 | 2,141,000 |
| COAG receipts from government entities | 23,903,259 | 24,517,031 | 25,830,560 | 27,077,711 | 28,406,063 |
| Net GST received | 1,390,649 | 1,301,601 | 1,473,326 | 1,553,709 | 1,622,911 |
| Other | 112,509 | 94,952 | 94,949 | 94,350 | 94,453 |
| ***Total cash received*** | ***27,121,416*** | ***28,509,188*** | ***31,115,792*** | ***34,782,664*** | ***32,299,892*** |
| **Cash used** |  |  |  |  |  |
| Grant payments | 126,430,340 | 126,932,042 | 138,321,865 | 144,153,731 | 150,353,108 |
| Suppliers | 50,200 | 78,419 | 4,201 | - | - |
| GST on grants | 1,392,051 | 1,301,601 | 1,473,326 | 1,553,709 | 1,622,911 |
| Payments to the Medicare Guarantee Fund | 37,961,055 | 41,219,463 | 41,804,010 | 43,126,380 | 45,019,009 |
| Interest paid | 48,178 | 5,683 | 12,197 | 18,367 | 18,515 |
| Other | - | 27 | 927 | 3,022 | 59 |
| ***Total cash used*** | ***165,881,824*** | ***169,537,235*** | ***181,616,526*** | ***188,855,209*** | ***197,013,602*** |
| **Net cash from / (used by) operating activities** | **(138,760,408)** | **(141,028,047)** | **(150,500,734)** | **(154,072,545)** | **(164,713,710)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| IMF maintenance of value |  |  |  |  |  |
| Repayments of advances and loans | 318,790 | 551,094 | 257,924 | 227,299 | 191,788 |
| Other |  |  |  |  |  |
| ***Total cash received*** | ***318,790*** | ***551,094*** | ***257,924*** | ***227,299*** | ***191,788*** |

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **Cash used** |  |  |  |  |  |
| Purchase of investments | 560,869 | 568,510 | 58,890 | 59,229 | 59,707 |
| Advances and loans | 311,860 | 3,593,666 | - | - | - |
| Other Investments | 165,000 | 165,000 | 165,000 | 165,000 | - |
| ***Total cash used*** | ***1,037,729*** | ***4,327,176*** | ***223,890*** | ***224,229*** | ***59,707*** |
| **Net cash from / (used by) investing activities** | **(718,939)** | **(3,776,082)** | **34,034** | **3,070** | **132,081** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 375,140 | 450,118 | 435,704 | 229,000 | 50,000 |
| Other |  |  |  |  |  |
| ***Total cash received*** | ***375,140*** | ***450,118*** | ***435,704*** | ***229,000*** | ***50,000*** |
| **Net cash from/(used by) financing activities** | **375,140** | **450,118** | **435,704** | **229,000** | **50,000** |
| ***Net increase/(decrease) in cash held*** | ***(139,104,207)*** | ***(144,354,011)*** | ***(150,030,996)*** | ***(153,840,475)*** | ***(164,531,629)*** |
| Cash and cash equivalents at beginning of reporting period | 239,677 | 449,817 | 684,935 | 905,639 | 919,639 |
| Cash from Official Public Account for: |  |  |  |  |  |
| - Appropriations | 93,601,835 | 89,684,207 | 94,899,679 | 100,502,942 | 105,591,618 |
| - Special Accounts | 49,453,000 | 60,631,338 | 60,834,805 | 60,808,818 | 62,526,094 |
| *Total cash from Official Public Account* | *143,054,835* | *150,315,545* | *155,734,484* | *161,311,760* | *168,117,712* |
| Cash to Official Public Account for: |  |  |  |  |  |
| - Appropriations | (1,936,210) | (2,870,896) | (4,085,128) | (6,356,543) | (2,442,706) |
| - Special Accounts | (1,804,278) | (2,855,520) | (1,397,656) | (1,100,742) | (1,143,377) |
| *Total cash to Official Public Account* | *(3,740,488)* | *(5,726,416)* | *(5,482,784)* | *(7,457,285)* | *(3,586,083)* |
| Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period |  |  |  |  |  |
| **Cash and cash equivalents at end of reporting period** | **449,817** | **684,935** | **905,639** | **919,639** | **919,639** |

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act 1 and Bill 3 (ACB) |  |  |  |  |  |
| Administered Assets and Liabilities - Act 2 and Bill 4 | 165,000 | 165,000 | 165,000 | - | - |
| Special Appropriation | 560,843 | 3,697,204 | 58,890 | 59,229 | 59,707 |
| **Total new capital appropriations** | **725,843** | **3,862,204** | **223,890** | **59,229** | **59,707** |

Prepared on Australian Accounting Standards basis.

Australian Bureau of Statistics

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Australian Bureau of Statistics

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Australian Bureau of Statistics (ABS) from that outlined in the Portfolio Budget Statements 2020‑21 (page 57).

An additional $1.0 million in departmental funding through Appropriation Bill (No. 3) 2020‑21 relates to measures announced in the *Mid‑Year Economic and Fiscal Outlook 2020‑21*, and comprises the following:

* + $0.7 million funding for the *Royal Commission into National Natural Disaster Arrangements — Climate and Resilience Services Australia — establishment* measure
  + $0.3 million funding for the *JobMaker Plan — supporting job creation through industrial relations reform* measure.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the ABS at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through *Appropriation Bill No. 3*.

Table 1.1: Australian Bureau of Statistics resource statement — Additional Estimates for 2020‑21 as at Additional Estimates February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Prior year appropriations available | *62,974* | *74,562* | *-* | 74,562 |
| Departmental appropriation (b) | *378,506* | *413,370* | *1,012* | 414,382 |
| s74 External Revenue (c) | *32,832* | *58,424* | *-* | 58,424 |
| Departmental capital budget (d) | *14,494* | *12,741* | *-* | 12,741 |
| Annual appropriations - other services -  non operating (e) |  |  |  | - |
| Prior year appropriations available (a) | *2,930* | *-* | *-* | - |
| Equity injection | *6,218* | *27,645* | *-* | 27,645 |
| *Total departmental annual appropriations* | *497,954* | *586,742* | *1,012* | **587,754** |
| ***Total departmental resourcing*** | **497,954** | **586,742** | **1,012** | **587,754** |
|  |  |  |  |  |
|  |  |  | *Actual 2019-20* | 2020-21 |
| **Average staffing level (number)** |  |  | *2,619* | 2,835 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020‑21* and *Appropriation Bill (No. 3) 2020‑21*.
2. Excludes departmental capital budget (DCB).
3. Estimated external revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further detail. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
5. *Appropriation Act (No. 2) 2020‑21.*

### 1.3 Entity Measures

Table 1.2 summarises new Government measures taken since the 2020‑21 Budget.

Table 1.2: Entity 2020‑21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Payment measures** |  |  |  |  |  |
| Australian Bureau of Statistics - Royal Commission into National Natural Disaster Arrangements - Climate and Resilience Services Australia - establishment | 1.1 |  |  |  |  |
| Departmental expenses (a) |  | 692 | - | - | - |
| Australian Bureau of Statistics - JobMaker Plan - supporting job creation through industrial relations reforms | 1.1 |  |  |  |  |
| Departmental expenses (b) |  | 320 | 941 | 709 | 848 |
| **Total payment measures** |  | **1,012** | **941** | **709** | **848** |
| **Total** |  | **1,012** | **941** | **709** | **848** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The lead entity for the measure titled ‘Royal Commission into National Natural Disaster Arrangements — Climate and Resilience Services Australia — establishment’ is the Department of Agriculture, Water and the Environment. The full measure description and package details appear in MYEFO under the Agriculture, Water and the Environment portfolio.
2. The lead entity for the measure titled ‘JobMaker Plan — supporting job creation through industrial relations reforms’ is the Attorney‑General’s Department. The full measure description and package details appear in MYEFO under the Attorney‑General’s portfolio.

### 1.4 Additional estimates, resourcing and variations to outcomes

Table 1.3 details the additional estimates and variations resulting from new measures since the 2020‑21 Budget *in Appropriation Bill No. 3*.

Table 1.3: Additional estimates and other variations to outcomes since 2020‑21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Australian Bureau of Statistics - Royal Commission into National Natural Disaster Arrangements - Climate and Resilience Services Australia - establishment | 1.1 | 692 | - | - | - |
| Australian Bureau of Statistics - JobMaker Plan - supporting job creation through industrial relations reforms | 1.1 | 320 | 941 | 709 | 848 |
| (net increase) |  | **1,012** | **941** | **709** | **848** |
| **Net impact on appropriations for  Outcome 1 (departmental)** |  | **1,012** | **941** | **709** | **848** |
| **Total net impact on appropriations  for Outcome 1** |  | **1,012** | **941** | **709** | **848** |

Prepared on a resourcing (that is, appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following table details the additional estimates sought for the ABS through *Appropriation Bill No. 3.*

Table 1.4: Appropriation Bill (No. 3) 2020‑21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019-20 Available $'000* | 2020-21 Budget $'000 | 2020-21 Revised $'000 | Additional Estimates $'000 | Reduced Estimates $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1 -** Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information | 393,000 | 426,111 | 427,123 | 1,012 | - |
| **Total departmental** | **393,000** | **426,111** | **427,123** | **1,012** | **-** |

Additional Estimates in 2020‑21 relates to table 1.2 in Appropriation Bill (No.3).

Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information. |

There has been no change to outcomes or linked programs for the ABS from that included in the *Portfolio Budget Statements 2020‑21* (page 61).

Table 2.1 Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual expenses  $’000 | 2020‑21 Revised estimated expenses $’000 | 2021‑22 Forward estimate  $’000 | 2022‑23 Forward estimate  $’000 | 2023‑24 Forward estimate  $’000 |
| **Program 1.1: Australian Bureau of Statistics** |  |  |  |  |  |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 402,623 | 418,741 | 573,418 | 337,216 | 334,152 |
| s74 External Revenue (a) | 36,698 | 52,355 | 72,782 | 75,613 | 41,046 |
| Expenses not requiring appropriation in the Budget year (b) | 29,490 | 33,408 | 30,016 | 29,571 | 27,637 |
| **Departmental total** | **468,811** | **504,504** | **676,216** | **442,400** | **402,835** |
| **Total expenses for program 1.1** | **468,811** | **504,504** | **676,216** | **442,400** | **402,835** |
|  |  |  |  |  |  |
|  | 2019‑20 | 2020‑21 |  |  |  |
| **Average staffing level (number)** | 2,619 | 2,835 |  |  |  |

1. Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.
2. Expenses not requiring appropriation in the Budget year include depreciation expenses, amortisation expenses, resources received free of charge.

### 2.2 Performance criteria for outcome 1

There has been no change to the performance criteria for the ABS’ outcome from that included in the *Portfolio Budget Statements 2020‑21* (page 63‑64).

Section 3: Budgeted financial statements

### 3.1 Budgeted financial statements

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 308,585 | 342,296 | 491,924 | 290,707 | 277,465 |
| Suppliers | 87,885 | 107,343 | 131,604 | 102,261 | 78,013 |
| Depreciation and amortisation | 47,055 | 53,066 | 51,036 | 47,913 | 46,005 |
| Borrowing Costs and Other | 1,952 | 1,799 | 1,652 | 1,519 | 1,352 |
| Write-down and impairment of assets | 23,334 | - | - | - | - |
| Other expenses |  |  |  |  |  |
| **Total expenses** | **468,811** | **504,504** | **676,216** | **442,400** | **402,835** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 33,282 | 51,400 | 71,800 | 74,600 | 40,000 |
| Sublease income | 173 | 735 | 762 | 793 | 826 |
| Other revenue | 205 | - | - | - | - |
| **Total own-source revenue** | **33,660** | **52,135** | **72,562** | **75,393** | **40,826** |
| **Gains** |  |  |  |  |  |
| Sale of assets | 81 | 100 | 100 | 100 | 100 |
| Other | 2,957 | 120 | 120 | 120 | 120 |
| **Total gains** | **3,038** | **220** | **220** | **220** | **220** |
| **Total own-source income** | **36,698** | **52,355** | **72,782** | **75,613** | **41,046** |
| **Net cost of / (contribution by) services** | **(432,113)** | **(452,149)** | **(603,434)** | **(366,787)** | **(361,789)** |
| Revenue from Government | 378,506 | 414,382 | 568,768 | 336,046 | 333,847 |
| **Surplus/(deficit) attributable to the  Australian Government** | **(53,607)** | **(37,767)** | (34,666) | **(30,741)** | **(27,942)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | 807 | **-** | - | - | - |
| **Total comprehensive income/(loss)  attributable to the Australian  Government** | **(52,800)** | **(37,767)** | **(34,666)** | **(30,741)** | **(27,942)** |

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 $’000 | 2020‑21 $’000 | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 |
| **Total comprehensive income/(loss) as per statement of Comprehensive Income** | **(52,800)** | **(37,767)** | **(34,666)** | **(30,741)** | **(27,942)** |
| plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a) | 29,490 | 33,408 | 30,016 | 29,571 | 27,637 |
| plus: depreciation of ROU (b) | 17,565 | 19,658 | 21,020 | 18,342 | 18,368 |
| less: principal repayments (b) | 12,683 | 15,299 | 16,370 | 17,172 | 18,063 |
| **Net Cash Operating Surplus/ (Deficit)** | **(18,428)** | **‑** | **‑** | **‑** | **‑** |

Prepared on Australian Accounting Standards basis.

1. From 2010‑11, the Government introduced net cash appropriation arrangements where Appropriation Act No. 1 or Bill No. 3 revenue appropriations for the depreciation/amortisation expenses of  
   non‑corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget / DCB) provided through Appropriation Act No. 1 or Bill No. 3 equity appropriations. For information regarding DCBs, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 6,087 | 3,500 | 3,500 | 3,500 | 3,500 |
| Trade and other receivables | 82,711 | 82,427 | 87,545 | 88,403 | 90,642 |
| ***Total financial assets*** | ***88,798*** | ***85,927*** | ***91,045*** | ***91,903*** | ***94,142*** |
| **Non‑financial assets** |  |  |  |  |  |
| Land and buildings | 148,340 | 133,059 | 121,981 | 111,106 | 92,738 |
| Property, plant and equipment | 48,054 | 47,931 | 50,638 | 49,347 | 44,612 |
| Intangibles | 95,656 | 105,374 | 97,515 | 86,111 | 78,013 |
| Other non‑financial assets | 12,941 | 12,959 | 14,820 | 11,740 | 11,740 |
| ***Total non‑financial assets*** | ***304,991*** | ***299,323*** | ***284,954*** | ***258,304*** | ***227,103*** |
| **Total assets** | **393,789** | **385,250** | **375,999** | **350,207** | **321,245** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 23,121 | 24,020 | 26,102 | 25,611 | 25,596 |
| Other payables | 41,472 | 43,137 | 48,824 | 48,703 | 49,866 |
| ***Total payables*** | ***64,593*** | ***67,157*** | ***74,926*** | ***74,314*** | ***75,462*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 151,936 | 139,876 | 132,367 | 121,623 | 103,560 |
| ***Total interest bearing liabilities*** | ***151,936*** | ***139,876*** | ***132,367*** | ***121,623*** | ***103,560*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 109,477 | 110,808 | 112,544 | 113,090 | 114,166 |
| Other provisions | 1,417 | 1,853 | 1,453 | 1,468 | 1,483 |
| ***Total provisions*** | ***110,894*** | ***112,661*** | ***113,997*** | ***114,558*** | ***115,649*** |
| **Total liabilities** | **327,423** | **319,694** | **321,290** | **310,495** | **294,671** |
| **Net assets** | **66,366** | **65,556** | **54,709** | **39,712** | **26,574** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 372,481 | 410,490 | 435,386 | 452,288 | 467,092 |
| Reserves | 30,338 | 30,338 | 30,338 | 30,338 | 30,338 |
| Retained surplus / (accumulated   deficit) | (336,453) | (375,272) | (411,015) | (442,914) | (470,856) |
| ***Total parent entity interest*** | ***66,366*** | ***65,556*** | ***54,709*** | ***39,712*** | ***26,574*** |
| **Total Equity** | **66,366** | **65,556** | **54,709** | **39,712** | **26,574** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget Year 2020‑21)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings   $’000 | Asset revaluation reserve $’000 | Contributed equity / capital $’000 | Total equity  $’000 |
| **Opening balance as at 1 July 2020** |  |  |  |  |
| Balance carried forward from  previous period | (336,453) | 30,338 | 372,481 | 66,366 |
| Adjustment for changes in  accounting policies | (1,052) |  |  | (1,052) |
| ***Adjusted opening balance*** | ***(337,505)*** | ***30,338*** | ***372,481*** | ***65,314*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (37,767) | ‑ | ‑ | (37,767) |
| ***Total comprehensive income*** | ***(37,767)*** | ***‑*** | ***‑*** | ***(37,767)*** |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity Injection - Appropriation | ‑ | ‑ | 25,268 | 25,268 |
| Departmental Capital Budget (DCB) | ‑ | ‑ | 12,741 | 12,741 |
| ***Sub‑total transactions with  owners*** | **‑** | **‑** | ***38,009*** | ***38,009*** |
| **Estimated closing balance as at  30 June 2021** | **(375,272)** | **30,338** | **410,490** | **65,556** |
| **Closing balance attributable to  the Australian Government** | **(375,272)** | **30,338** | **410,490** | **65,556** |

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 380,581 | 407,873 | 565,449 | 332,253 | 331,361 |
| Sale of goods and rendering of services | 35,304 | 55,565 | 72,584 | 79,854 | 42,190 |
| Net GST received | 10,575 | 11,451 | 8,466 | 7,962 | 7,739 |
| Other | 378 | 2,440 | 361 | - | - |
| ***Total cash received*** | **426,838** | **477,329** | **646,860** | **420,069** | **381,290** |
| **Cash used** |  |  |  |  |  |
| Employees | 296,472 | 341,154 | 487,090 | 292,972 | 276,668 |
| Suppliers | 84,386 | 108,062 | 133,789 | 101,708 | 77,893 |
| Net GST paid | 11,346 | 11,132 | 7,981 | 7,453 | 7,376 |
| Interest payments on lease liability | 1,950 | 1,799 | 1,652 | 1,519 | 1,352 |
| s74 External Revenue  transferred to the OPA | 13,400 | - | - | - | - |
| ***Total cash used*** | **407,554** | **462,147** | **630,512** | **403,652** | **363,289** |
| **Net cash from / (used by) operating activities** | **19,284** | **15,182** | **16,348** | **16,417** | **18,001** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 85 | 100 | 100 | 100 | 100 |
| ***Total cash received*** | **85** | **100** | **100** | **100** | **100** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 29,177 | 43,037 | 24,896 | 16,902 | 14,804 |
| ***Total cash used*** | **29,177** | **43,037** | **24,896** | **16,902** | **14,804** |
| **Net cash from / (used by) investing activities** | **(29,092)** | **(42,937)** | **(24,796)** | **(16,802)** | **(14,704)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 23,378 | 40,467 | 24,818 | 17,557 | 14,766 |
| ***Total cash received*** | **23,378** | **40,467** | **24,818** | **17,557** | **14,766** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 12,683 | 15,299 | 16,370 | 17,172 | 18,063 |
| ***Total cash used*** | **12,683** | **15,299** | **16,370** | **17,172** | **18,063** |
| **Net cash from/(used by) financing activities** | **10,695** | **25,168** | **8,448** | **385** | **(3,297)** |
| **Net increase/(decrease) in cash held** | **887** | **(2,587)** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 5,200 | 6,087 | 3,500 | 3,500 | 3,500 |
| **Cash and cash equivalents at  the end of the reporting period** | **6,087** | **3,500** | **3,500** | **3,500** | **3,500** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 14,494 | 12,741 | 15,760 | 14,368 | 14,438 |
| Equity injections - Act No. 2 and Bill 4 | 6,218 | 27,645 | 9,136 | 2,534 | 366 |
| **Total new capital appropriations** | **20,712** | **40,386** | **24,896** | **16,902** | **14,804** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non‑financial assets* |  |  |  |  |  |
| *Other Items* | *20,712* | *40,386* | *24,896* | *16,902* | *14,804* |
| ***Total Items*** | ***20,712*** | ***40,386*** | ***24,896*** | ***16,902*** | ***14,804*** |
| **PURCHASE OF NON‑FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 8,128 | 27,645 | 9,136 | 2,534 | 366 |
| Funded by capital appropriation - DCB (b) | 18,185 | 15,392 | 15,760 | 14,368 | 14,438 |
| **TOTAL** | **26,313** | **43,037** | **24,896** | **16,902** | **14,804** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill No. 2 and prior Act No. 2/4/6 appropriations.
2. Does not include annual finance lease costs. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs).

Table 3.6: Statement of asset movements (2020‑21 Budget year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings    $'000 | Other property, plant and equipment $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2020** |  |  |  |  |
| Gross book value | - | 68,036 | 277,250 | 345,286 |
| Gross book value - ROU assets | 165,890 | 107 | - | 165,997 |
| Accumulated depreciation/amortisation and impairment | - | (20,074) | (181,594) | (201,668) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (17,550) | (15) | - | (17,565) |
| **Opening net book balance** | **148,340** | **48,054** | **95,656** | **292,050** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | - | 6,542 | 21,103 | 27,645 |
| By purchase - appropriation ordinary annual services (b) | - | 5,966 | 9,426 | 15,392 |
| By purchase - appropriation ordinary annual services - ROU assets | 4,343 | - | - | 4,343 |
| **Total additions** | **4,343** | **12,508** | **30,529** | **47,380** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | - | (12,597) | (20,811) | (33,408) |
| Depreciation/amortisation on ROU assets | (19,624) | (34) | - | (19,658) |
| **Total other movements** | **(19,624)** | **(12,631)** | **(20,811)** | **(53,066)** |
| **As at 30 June 2021** |  |  |  |  |
| Gross book value | - | 80,544 | 307,779 | 388,323 |
| Gross book value - ROU assets | 170,233 | 107 | - | 170,340 |
| Accumulated depreciation/amortisation and impairment | - | (32,671) | (202,405) | (235,076) |
| Accumulated depreciation/amortisation and  impairment - ROU assets | (37,174) | (49) | - | (37,223) |
| **Closing net book balance** | **133,059** | **47,931** | **105,374** | **286,364** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections provided through *Appropriation Act (No.2) 2020‑21*.
2. “Appropriation ordinary annual services” refers to funding provided through *Appropriation Act (No.1) 2020‑21* for depreciation/amortisation expenses, DCBs or other operational expenses.

Australian Competition and Consumer Commission

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Australian Competition and Consumer Commission

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Australian Competition and Consumer Commission (ACCC) from that outlined in the *Portfolio Budget Statements 2020‑21 (page 75)*.

An additional $0.8 million in departmental funding through Appropriation Bill (No. 3) 2020-21 comprises the following:

* $0.32 million funding for the *Motor Vehicle Service and Repair Information Sharing Scheme* measure.
* $0.44 million funding for a reclassification of appropriation type.

The latter was inadvertently sought under *Supply Bill No.1 2020‑21* and was only discovered after the preparation *of Appropriation Bill No.1 2020‑21*.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the ACCC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Australian Competition and Consumer Commission resource statement — Additional Estimates for 2020‑21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Prior year appropriations available | *48,198* | *50,764* | *-* | 50,764 |
| Departmental appropriation (b) | *259,215* | *270,156* | *318* | 270,474 |
| s74 External Revenue (c) | *4,932* | *1,599* | *-* | 1,599 |
| Departmental capital budget (d) | *14,602* | *31,844* | *442* | 32,286 |
| Annual appropriations - other services -  non-operating (e) |  |  |  |  |
| Prior year appropriations available | *11,100* | *1,100* | *-* | 1,100 |
| Equity injection | *1,100* | *36,200* | *-* | 36,200 |
| *Total departmental annual appropriations* | *339,147* | *391,663* | *760* | *392,423* |
| ***Total departmental resourcing*** | ***339,147*** | ***391,663*** | ***760*** | ***392,423*** |
|  |  |  |  |  |
| **Administered** |  |  |  |  |
| Special appropriations (f) | *20* | *20* | **-** | 20 |
| *Total administered special appropriations* | 20 | 20 | - | 20 |
| ***Total administered resourcing*** | ***20*** | ***20*** | ***-*** | ***20*** |
| **Total resourcing for the ACCC** | **339,167** | **391,683** | **760** | **392,443** |
|  |  |  |  |  |
|  |  |  | *Actual 2019-20* | 2020-21 |
| **Average staffing level (number)** |  |  | *1,113* | 1,184 |

Table 1.1: Australian Competition and Consumer Commission resource statement — Additional Estimates for 2020‑21 as at February 2021 (continued)

Third party payments from and on behalf of the National Competition Council (NCC*)*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| Payments made on behalf of the NCC (as disclosed in the NCC's resource statement) | *1,700* | *1,701* | *-* | 1,701 |
| Receipts received from the NCC for the provision of services (disclosed above in s74 External Revenue section above) | *850* | *850* | *-* | 850 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement. The above does not include Other Trust Monies — refer Table 3.1 for these details.

1. *Appropriation Act (No. 1) 2020‑21* and *Appropriation Bill (No. 3) 2020‑21*.
2. Excludes departmental capital budget (DCB).
3. Estimated External Revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)*.
4. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
5. *Appropriation Act (No. 2) 2020‑21* and *Appropriation Bill (No. 4) 2020‑21*.
6. Relates to repayments not provided for under other appropriations through section 77 of the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020­-21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Payment measures** |  |  |  |  |  |
| Motor Vehicle Service and Repair Information Sharing Scheme |  |  |  |  |  |
| Departmental expenses | 1.1 | 318 | 1,158 | 2,822 | 2,819 |
| **Total** |  | **318** | **1,158** | **2,822** | **2,819** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the ACCC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020‑21 Budget *in Appropriation Bills Nos. 3* and *4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020‑21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Motor Vehicle Service and Repair Information Sharing Scheme |  |  |  |  |  |
| Departmental appropriation | 1.1 | 318 | 1,158 | 2,822 | 2,819 |
| **Changes in Parameters** |  |  |  |  |  |
| Departmental appropriation | 1.1 | - | - | (173) | (1) |
| Departmental appropriation | 1.2 | - | - | (63) | - |
| Departmental capital budget | 1.1 | - | - | (12) | - |
| **Other Variations** |  |  |  |  |  |
| Departmental capital budget | 1.1 | 442 | **-** | **-** | **-** |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **760** | **1,158** | **2,574** | **2,818** |
| **Total net impact on appropriations for Outcome 1** |  | **760** | **1,158** | **2,574** | **2,818** |

Prepared on a resourcing (that is, appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following table details the Additional Estimates sought for the ACCC through *Appropriation Bill No. 3*.

Table 1.4: Appropriation Bill (No. 3) 2020‑21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019-20 Available $'000* | 2020-21 Budget $'000 | 2020-21 Revised $'000 | Additional Estimates $'000 | Reduced Estimates $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1 -** Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services | *273,817* | 302,000 | 302,760 | 760 | - |
| **Total departmental** | ***273,817*** | **302,000** | **302,760** | **760** | **-** |

Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services. |

#### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1 Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual expenses  $'000 | 2020-21 Revised estimated expenses $'000 | 2021-22 Forward estimate  $'000 | 2022-23 Forward estimate  $'000 | 2023-24 Forward estimate  $'000 |
| **Program 1.1: Australian Competition and Consumer Commission** | | |  |  |  |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 191,754 | 206,087 | 188,603 | 177,709 | 176,862 |
| s74 External Revenue (a) | 4,930 | 1,599 | 1,335 | 575 | 1,372 |
| Expenses not requiring appropriation in the Budget year (b) | 40,242 | 11,305 | 10,039 | 9,816 | 9,242 |
| **Departmental total** | **236,926** | **218,991** | **199,977** | **188,100** | **187,476** |
| **Total expenses for program 1.1** | **236,926** | **218,991** | **199,977** | **188,100** | **187,476** |
|  |  |  |  |  |  |
| **Program 1.2: Australian Energy Regulator** |  |  |  |  |  |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 67,461 | 64,387 | 63,289 | 63,262 | 63,570 |
| s74 External Revenue (a) | 2 | - | - | - | - |
| Expenses not requiring appropriation in the  Budget year (b) | 1,269 | - | - | - | - |
| **Departmental total** | **68,732** | **64,387** | **63,289** | **63,262** | **63,570** |
| **Total expenses for program 1.2** | **68,732** | **64,387** | **63,289** | **63,262** | **63,570** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual expenses  $'000 | 2020-21 Revised estimated expenses $'000 | 2021-22 Forward estimate  $'000 | 2022-23 Forward estimate  $'000 | 2023-24 Forward estimate  $'000 |
| **Outcome 1 Totals by appropriation type** |  |  |  |  |  |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 259,215 | 270,474 | 251,892 | 240,971 | 240,432 |
| s74 External Revenue (a) | 4,932 | 1,599 | 1,335 | 575 | 1,372 |
| Expenses not requiring appropriation in the  Budget year (b) | 41,511 | 11,305 | 10,039 | 9,816 | 9,242 |
| **Departmental total** | **305,658** | **283,378** | **263,266** | **251,362** | **251,046** |
| **Total expenses for Outcome 1** | **305,658** | **283,378** | **263,266** | **251,362** | **251,046** |
|  |  |  |  |  |  |
|  | 2019-20 | 2020-21 |  |  |  |
| **Average staffing level (number)** | 1,113 | 1,184 |  |  |  |

Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees and Litigation Contingency Fund payments funded from equity.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2: Performance criteria for Outcome 1

The new measure does not change the ACCC’s outcome statement, purpose, performance indicators or delivery mechanisms from that included in the Portfolio Budget Statements 2020-21 (page 83). The performance criteria included in the Portfolio Budget Statements 2020-21 will facilitate the ACCC to report under Program 1.1 the additional work that the ACCC undertakes and the outcomes achieved.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the ACCC.

Table 3.1: Estimates of special account flows and balance

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening balance $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing balance $'000 |
| Services for Other Entities and Trust Moneys Account (A) | 1 |  |  |  |  |  |
| **2020-21** |  | **54** | **-** | **-** | **-** | **54** |
| *2019-20* |  | *54* | *-* | *-* | *-* | *54* |
|  |  |  |  |  |  |  |
| **Total special accounts 2020-21 Budget estimate** |  | **54** | **-** | **-** | **-** | **54** |
|  |  |  |  |  |  |  |
| *Total special accounts* |  |  |  |  |  |  |
| *2019-20 actual* |  | *54* | *-* | *-* | *-* | *54* |

(A) = Administered

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The ACCC is budgeting for a departmental break‑even operating result for 2020‑21 after non‑appropriated expenses such as depreciation and amortisation are removed, and ignoring the reporting impact of AASB 16 Leases.

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 160,436 | 158,063 | 152,168 | 143,466 | 143,110 |
| Suppliers | 93,400 | 100,952 | 87,092 | 83,606 | 83,900 |
| Settlement of litigation | 33,256 | - | - | - | - |
| Depreciation and amortisation | 17,704 | 23,419 | 23,195 | 23,375 | 23,341 |
| Finance costs | 844 | 944 | 811 | 915 | 695 |
| Other expenses | 18 | - | - | - | - |
| **Total expenses** | **305,658** | **283,378** | **263,266** | **251,362** | **251,046** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 1,279 | 1,532 | 1,277 | 526 | 1,333 |
| Rental income | 193 | - | - | - | - |
| Sublease interest income | 84 | 67 | 58 | 49 | 39 |
| Other revenue | 3,261 | - | - | - | - |
| **Total own-source revenue** | **4,817** | **1,599** | **1,335** | **575** | **1,372** |
| **Gains** |  |  |  |  |  |
| Other gains | 115 | 94 | 94 | 94 | 94 |
| **Total gains** | **115** | **94** | **94** | **94** | **94** |
| **Total own-source income** | **4,932** | **1,693** | **1,429** | **669** | **1,466** |
| **Net cost of / (contribution by)  services** | **(300,726)** | **(281,685)** | **(261,837)** | **(250,693)** | **(249,580)** |
| Revenue from Government | 259,215 | 270,474 | 251,892 | 240,971 | 240,432 |
| **Surplus/(deficit) attributable to the  Australian Government** | **(41,511)** | **(11,211)** | **(9,945)** | **(9,722)** | **(9,148)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | - | - | - | - | - |
| **Total other comprehensive income** | **-** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss)  attributable to the Australian  Government** | **(41,511)** | **(11,211)** | **(9,945)** | **(9,722)** | **(9,148)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 $'000 | 2020-21 $'000 | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 |
| **Total comprehensive income/(loss) as per statement of Comprehensive Income** | **(41,511)** | **(11,211)** | **(9,945)** | **(9,722)** | **(9,148)** |
| plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a) | 6,010 | 10,427 | 9,967 | 9,370 | 9,355 |
| plus: depreciation of ROU (b) | 11,694 | 12,992 | 13,228 | 14,005 | 13,986 |
| less: principal repayments (b) | 12,869 | 12,940 | 14,028 | 14,478 | 15,068 |
| **Net Cash Operating Surplus/ (Deficit)** | **(36,676)** | **(732)** | **(778)** | **(825)** | **(875)** |

Prepared on Australian Accounting Standards basis.

1. From 2010‑11, the Government introduced the net cash appropriation arrangement that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No.1)* or *Bill (No. 3)*. This replaced revenue appropriations provided under *Appropriation Act (No.1)* or *Bill (No.3)* used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 1,164 | 1,164 | 1,164 | 1,164 | 1,164 |
| Trade and other receivables | 63,842 | 80,031 | 76,470 | 72,563 | 72,188 |
| ***Total financial assets*** | ***65,006*** | ***81,195*** | ***77,634*** | ***73,727*** | ***73,352*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 79,808 | 82,878 | 69,843 | 77,998 | 61,546 |
| Property, plant and equipment | 3,177 | 6,196 | 5,440 | 7,370 | 9,075 |
| Intangibles | 19,451 | 38,856 | 40,237 | 44,005 | 47,860 |
| Other non-financial assets | 1,627 | 1,627 | 1,627 | 1,627 | 1,627 |
| ***Total non-financial assets*** | ***104,063*** | ***129,557*** | ***117,147*** | ***131,000*** | ***120,108*** |
| **Total assets** | **169,069** | **210,752** | **194,781** | **204,727** | **193,460** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 17,309 | 17,163 | 16,989 | 16,432 | 16,432 |
| Other payables | 3,658 | 7,714 | 4,848 | 4,848 | 4,848 |
| ***Total payables*** | ***20,967*** | ***24,877*** | ***21,837*** | ***21,280*** | ***21,280*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 75,076 | 78,163 | 64,631 | 75,038 | 59,970 |
| ***Total interest bearing liabilities*** | ***75,076*** | ***78,163*** | ***64,631*** | ***75,038*** | ***59,970*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 48,227 | 47,089 | 47,188 | 44,163 | 44,163 |
| Other provisions | 25,824 | 4,373 | 4,031 | 4,031 | 4,031 |
| ***Total provisions*** | ***74,051*** | ***51,462*** | ***51,219*** | ***48,194*** | ***48,194*** |
| **Total liabilities** | **170,094** | **154,502** | **137,687** | **144,512** | **129,444** |
| **Net assets** | **(1,025)** | **56,250** | **57,094** | **60,215** | **64,016** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 114,985 | 183,471 | 194,260 | 207,103 | 220,052 |
| Reserves | 4,198 | 4,198 | 4,198 | 4,198 | 4,198 |
| Retained surplus / (accumulated  deficit) | (120,208) | (131,419) | (141,364) | (151,086) | (160,234) |
| ***Total parent entity interest*** | ***(1,025)*** | ***56,250*** | ***57,094*** | ***60,215*** | ***64,016*** |
| **Total Equity** | **(1,025)** | **56,250** | **57,094** | **60,215** | **64,016** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020‑21)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained earnings   $'000 | Asset revaluation reserve $'000 | Other reserves  $'000 | Contributed equity / capital $'000 | Total equity  $'000 |
| **Opening balance as at 1 July 2020** |  |  |  |  |  |
| Balance carried forward from  previous period | (120,208) | 4,198 | - | 114,985 | (1,025) |
| ***Adjusted opening balance*** | ***(120,208)*** | ***4,198*** | ***-*** | ***114,985*** | ***(1,025)*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (11,211) | - | - | - | (11,211) |
| ***Total comprehensive income*** | ***(11,211)*** | ***-*** | ***-*** | ***-*** | ***(11,211)*** |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity Injection - Appropriation | - | - | - | 36,200 | 36,200 |
| Departmental Capital Budget (DCB) | - | - | - | 32,286 | 32,286 |
| ***Sub-total transactions with owners*** | **-** | **-** | **-** | ***68,486*** | ***68,486*** |
| **Estimated closing balance as at 30 June 2021** | **(131,419)** | **4,198** | **-** | **183,471** | **56,250** |
| **Closing balance attributable to the Australian Government** | **(131,419)** | **4,198** | **-** | **183,471** | **56,250** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 274,770 | 279,432 | 266,054 | 254,066 | 250,432 |
| Sale of goods and rendering of  services | 1,223 | 2,331 | 2,113 | 1,400 | 2,247 |
| Net GST received | 10,022 | 9,170 | 8,910 | 8,513 | 8,000 |
| Other | 3,965 | 185 | 185 | - | - |
| ***Total cash received*** | ***289,980*** | ***291,118*** | ***277,262*** | ***263,979*** | ***260,679*** |
| **Cash used** |  |  |  |  |  |
| Employees | 151,004 | 157,961 | 152,467 | 146,491 | 143,110 |
| Suppliers | 91,268 | 103,475 | 89,236 | 84,129 | 83,806 |
| Net GST paid | 10,892 | 9,355 | 9,095 | 8,513 | 8,000 |
| s74 External Revenue  transferred to the OPA | 25,193 | 11,879 | 11,379 | 10,013 | 10,000 |
| Settlement of litigation | 14,379 | - | - | - | - |
| Other | 844 | 17,108 | 1,557 | 855 | 695 |
| ***Total cash used*** | ***293,580*** | ***299,778*** | ***263,734*** | ***250,001*** | ***245,611*** |
| **Net cash from / (used by) operating activities** | **(3,600)** | **(8,660)** | **13,528** | **13,978** | **15,068** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Other | 2,194 | - | - | - | - |
| ***Total cash received*** | ***2,194*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 19,018 | 32,886 | 10,289 | 12,343 | 12,449 |
| Other | 224 | - | - | - | - |
| ***Total cash used*** | ***19,242*** | ***32,886*** | ***10,289*** | ***12,343*** | ***12,449*** |
| **Net cash from / (used by) investing activities** | **(17,048)** | **(32,886)** | **(10,289)** | **(12,343)** | **(12,449)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 32,282 | 54,486 | 10,789 | 12,843 | 12,449 |
| Other | 743 | - | - | - | - |
| ***Total cash received*** | ***33,025*** | ***54,486*** | ***10,789*** | ***12,843*** | ***12,449*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 12,869 | 12,940 | 14,028 | 14,478 | 15,068 |
| ***Total cash used*** | ***12,869*** | ***12,940*** | ***14,028*** | ***14,478*** | ***15,068*** |
| **Net cash from/(used by) financing activities** | **20,156** | **41,546** | **(3,239)** | **(1,635)** | **(2,619)** |
| **Net increase/(decrease) in cash held** | **(492)** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 1,656 | 1,164 | 1,164 | 1,164 | 1,164 |
| **Cash and cash equivalents at  the end of the reporting period** | **1,164** | **1,164** | **1,164** | **1,164** | **1,164** |

Prepared on the Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 14,602 | 32,286 | 9,689 | 11,743 | 11,849 |
| Equity injections - Act No. 2 and Bill 4 | 1,100 | 36,200 | 1,100 | 1,100 | 1,100 |
| **Total new capital appropriations** | **15,702** | **68,486** | **10,789** | **12,843** | **12,949** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 15,202 | 32,886 | 10,289 | 12,343 | 12,449 |
| *Other Items* | 500 | 35,600 | 500 | 500 | 500 |
| ***Total Items*** | ***15,702*** | ***68,486*** | ***10,789*** | ***12,843*** | ***12,949*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 600 | 600 | 600 | 600 | 600 |
| Funded by capital appropriation - DCB (b) | 14,602 | 32,286 | 9,689 | 11,743 | 11,849 |
| **TOTAL** | **15,202** | **32,886** | **10,289** | **12,343** | **12,449** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 15,202 | 32,886 | 10,289 | 12,343 | 12,449 |
| **Total cash used to acquire assets** | **15,202** | **32,886** | **10,289** | **12,343** | **12,449** |

Prepared on Australian Accounting Standards basis.

1. Includes current and prior *Appropriation Bill (No. 4)* and prior Appropriation Act No. 2/4/6 appropriations.
2. Does not include annual finance lease costs. Includes purchases from current and previous years’ Departmental capital budgets (DCBs).

Table 3.7: Statement of asset movements (2020‑21 Budget year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings    $'000 | Other property, plant and equipment $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2020** |  |  |  |  |
| Gross book value | 23,581 | 6,324 | 25,536 | 55,441 |
| Gross book value - ROU assets | 73,062 | - | - | 73,062 |
| Accumulated depreciation/ amortisation and impairment | (5,141) | (3,147) | (6,085) | (14,373) |
| Accumulated depreciation/amortisation and  impairment - ROU assets | (11,694) | - | - | (11,694) |
| **Opening net book balance** | **79,808** | **3,177** | **19,451** | **102,436** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | - | - | 600 | 600 |
| By purchase - appropriation ordinary annual services (b) | 4,075 | 4,711 | 23,500 | 32,286 |
| By purchase - other - ROU assets | 16,027 | - | - | 16,027 |
| **Total additions** | **20,102** | **4,711** | **24,100** | **48,913** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (4,040) | (1,692) | (4,695) | (10,427) |
| Depreciation/amortisation on  ROU assets | (12,992) | - | - | (12,992) |
| **Total other movements** | **(17,032)** | **(1,692)** | **(4,695)** | **(23,419)** |
| **As at 30 June 2021** |  |  |  |  |
| Gross book value | 27,656 | 11,035 | 49,636 | 88,327 |
| Gross book value - ROU assets | 89,089 | - | - | 89,089 |
| Accumulated depreciation/ amortisation and impairment | (9,181) | (4,839) | (10,780) | (24,800) |
| Accumulated depreciation/amortisation and  impairment - ROU assets | (24,686) | - | - | (24,686) |
| **Closing net book balance** | **82,878** | **6,196** | **38,856** | **127,930** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020‑2021* and *Appropriation Bill (No. 4) 2020‑2021*, including Collection Development and Acquisition Budget.
2. “Appropriation ordinary annual services” refers to funding provided through *Appropriation Act (No. 1) 2020‑2021* and *Appropriation Bill (No. 3) 2020‑2021* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Impairment and repayment of fees  and fines | 26,445 | - | - | - | - |
| **Total expenses administered on behalf of Government** | **26,445** | **-** | **-** | **-** | **-** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Non-taxation revenue** |  |  |  |  |  |
| Fines and costs | 203,769 | 80,000 | 104,028 | 120,724 | 137,498 |
| Other revenue | 2 | - | - | - | - |
| ***Total non-taxation revenue*** | ***203,771*** | ***80,000*** | ***104,028*** | ***120,724*** | ***137,498*** |
| **Total own-source revenue administered on behalf of Government** | **203,771** | **80,000** | **104,028** | **120,724** | **137,498** |
| **Total own-source income administered on behalf of Government** | **203,771** | **80,000** | **104,028** | **120,724** | **137,498** |
| **Net cost of/(contribution by) services** | **(177,326)** | **(80,000)** | **(104,028)** | **(120,724)** | **(137,498)** |
| **Surplus/(deficit)** | **177,326** | **80,000** | **104,028** | **120,724** | **137,498** |
| **Total comprehensive income (loss) attributable to the Australian Government** | **177,326** | **80,000** | **104,028** | **120,724** | **137,498** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 500 | 500 | 500 | 500 | 500 |
| Trade and other receivables | 37,553 | 37,553 | 37,553 | 37,553 | 37,553 |
| ***Total financial assets*** | ***38,053*** | ***38,053*** | ***38,053*** | ***38,053*** | ***38,053*** |
| **Total assets administered on behalf of Government** | **38,053** | **38,053** | **38,053** | **38,053** | **38,053** |
| **Net assets/(liabilities)** | **38,053** | **38,053** | **38,053** | **38,053** | **38,053** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Actual  $'000 | 2020-21 Revised budget $'000 | 2021-22 Forward estimate $'000 | 2022-23 Forward estimate $'000 | 2023-24 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Fines and costs | 162,743 | 80,000 | 104,028 | 120,724 | 137,498 |
| ***Total cash received*** | ***162,743*** | ***80,000*** | ***104,028*** | ***120,724*** | ***137,498*** |
| **Net cash from / (used by) operating activities** | **162,743** | **80,000** | **104,028** | **120,724** | **137,498** |
| ***Net increase/(decrease) in cash held*** | ***162,743*** | ***80,000*** | ***104,028*** | ***120,724*** | ***137,498*** |
| Cash and cash equivalents at beginning of reporting period | - | 500 | 500 | 500 | 500 |
| Cash from Official Public Account for: |  |  |  |  |  |
| - Transfers to other entities (Finance Whole-of-Government) | (162,243) | (80,000) | (104,028) | (120,724) | (137,498) |
| *Total cash to Official Public Account* | *(162,243)* | *(80,000)* | *(104,028)* | *(120,724)* | *(137,498)* |
| **Cash and cash equivalents at end of reporting period** | **500** | **500** | **500** | **500** | **500** |

Prepared on Australian Accounting Standards basis.

Australian Securities and Investments Commission

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Australian Securities and Investments Commission

Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Australian Securities and Investments Commission (ASIC) from that outlined in the *Portfolio Budget Statements 2020‑21* (pages 151‑152).

An additional $0.228 million in departmental funding through Appropriation Bill (No.3) 2020-21 relates to the continuation of the *North Queensland Home Insurance Comparison Website* measure, announced in the *Mid-Year Economic and Fiscal Outlook 2020-21*.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for ASIC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020‑21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Australian Securities and Investments Commission resource statement — Additional Estimates for 2020‑21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available | *126,040* | 126,031 | *-* | 126,031 |
| Departmental appropriation | *403,261* | 441,007 | 228 | 441,235 |
| s74 External Revenue (b) | *14,903* | 10,645 | - | 10,645 |
| Departmental capital budget (c) | *25,149* | 20,856 | *-* | 20,856 |
| Annual appropriations - other services - non-operating (d) |  |  |  |  |
| Equity injection | *13,426* | 6,904 | *-* | 6,904 |
| *Total departmental annual appropriations* | *582,779* | *605,443* | *228* | *605,671* |
| Special accounts (e) |  |  |  |  |
| Opening balance | *62,954* | 39,599 | *-* | 39,599 |
| Appropriation receipts (f) | *41,195* | 59,221 | *-* | 59,221 |
| Non-appropriation receipts | *7,549* | *-* | *-* | - |
| *Total special accounts* | *111,698* | *98,820* | *-* | *98,820* |
| *less departmental appropriations drawn from annual/special appropriations and credited to special accounts* | *41,195* | *59,221* | *-* | *59,221* |
| ***Total departmental resourcing*** | ***653,282*** | ***645,042*** | ***228*** | ***645,270*** |

Table 1.1: Australian Securities and Investments Commission resource statement — Additional Estimates for 2020‑21 as at February 2021 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual available appropriation  2019-20 $'000* | Estimate as at Budget  2020-21 $'000 | Proposed Additional Estimates  2020-21 $'000 | Total estimate at Additional Estimates 2020-21 $'000 |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *-* | *12,904* | *-* | 12,904 |
| Outcome 1 | *10,261* | *7,692* | *-* | 7,692 |
| *Total administered annual appropriations* | **10,261** | **20,596** | **-** | **20,596** |
| *Total administered special appropriations (f)* | **73,773** | **115,529** | **-** | **115,529** |
| Special accounts (f) |  |  |  |  |
| Opening balance | *12,196* | *8,838* | *-* | 8,838 |
| Non-appropriation receipts | *9,884* | *-* | *-* | - |
| *Total special account receipts* | **22,080** | **8,838** | **-** | **8,838** |
| ***Total administered resourcing*** | **106,114** | **144,963** | **-** | **144,963** |
| **Total resourcing for ASIC** | **759,396** | **790,005** | **228** | **790,233** |
|  |  |  |  |  |
|  |  |  | *Actual 2019-20* | 2020-21 |
| **Average staffing level (number)** |  |  | *1,982* | 2,084 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020‑21* and *Appropriation Bill (No. 3) 2020‑21*
2. Estimated external revenue receipts under section 74 of the PGPA Act.
3. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
4. *Appropriation Act (No. 2) 2020‑21* and *Appropriation Bill (No. 4) 2020‑21*.
5. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.
6. Amounts credited to the special account(s) from ASIC’s annual appropriations.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020‑21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Australian Securities and Investment Commission 2020‑21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020‑21 $’000 | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 |
| **Receipt measures** |  |  |  |  |  |
| North Queensland Home Insurance  Comparison Website - continuation | 1.1 |  |  |  |  |
| Administered revenues |  | - | 228 | 457 | 460 |
| **Total receipt measures** |  | **-** | **228** | **457** | **460** |
| **Payment measures** |  |  |  |  |  |
| North Queensland Home Insurance Comparison Website - continuation | 1.1 |  |  |  |  |
| Departmental expenses |  | 228 | 457 | 460 | 463 |
| **Total payment measures** |  | **228** | **457** | **460** | **463** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Australian Securities and Investments Commission at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020‑21 Budget *in Appropriation Bills Nos. 3* and *4*.

Table 1.3: Additional estimates and other variations to outcomes since 2020‑21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020‑21 $’000 | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 1.1 | **‑** | ‑ | (6) | ‑ |
| **Net impact on appropriations for Outcome 1 (administered)** |  | **‑** | **‑** | **(6)** | **‑** |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| North Queensland Home Insurance  Comparison Website - continuation | 1.1 | 228 | 457 | 460 | 463 |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 1.1 | **‑** | **‑** | (423) | (2) |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **228** | **457** | **37** | **461** |
| **Total net impact on appropriations for Outcome 1** |  | **228** | **457** | **31** | **461** |

Prepared on a resourcing (that is, Appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for ASIC through *Appropriation Bills Nos. 3* and *4*.

Table 1.4: Appropriation Bill (No. 3) 2020‑21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019‑20 Available $’000* | 2020‑21 Budget $’000 | 2020‑21 Revised $’000 | Additional Estimates $’000 | Reduced Estimates $’000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1 -** Improved confidence in Australia’s financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems. | 403,261 | 441,007 | 441,235 | 228 | ‑ |
| **Total departmental** | **403,261** | **441,007** | **441,235** | **228** | **‑** |

Note 1: 2019-20 available appropriation is included to allow a comparison of this year’s appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for outcome 1

|  |
| --- |
| Outcome 1: Improved confidence in Australia’s financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems. |

#### Budgeted expenses for Outcome 1

This table shows how much ASIC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1 Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual expenses  $’000 | 2020‑21 Revised estimated expenses $’000 | 2021‑22 Forward estimate  $’000 | 2022‑23 Forward estimate  $’000 | 2023‑24 Forward estimate  $’000 |
| **Program 1.1: Australian Securities and Investments Commission** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 6,820 | 7,692 | 7,668 | 5,186 | 5,210 |
| Expenses not requiring appropriation in the Budget year (a) | 69,110 | 76,049 | 80,007 | 81,217 | 81,488 |
| **Administered total** | **75,930** | **83,741** | **87,675** | **86,403** | **86,698** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 426,083 | 430,811 | 417,180 | 400,733 | 397,243 |
| Expenses not requiring appropriation in the Budget year (a) | 63,481 | 68,873 | 69,406 | 59,695 | 53,674 |
| **Departmental total** | **489,564** | **499,684** | **486,586** | **460,428** | **450,917** |
| **Total expenses for program 1.1** | **565,494** | **583,425** | **574,261** | **546,831** | **537,615** |

Table 2.1 Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual expenses  $’000 | 2020‑21 Revised estimated expenses $’000 | 2021‑22 Forward estimate  $’000 | 2022‑23 Forward estimate  $’000 | 2023‑24 Forward estimate  $’000 |
| **Program 1.2: *Banking Act 1959, Life Insurance Act 1995*, unclaimed monies and special accounts** | | | | | |
| Administered expenses |  |  |  |  |  |
| Corporations unclaimed monies ‑ section 77 of the PGPA Act | 32,186 | 35,792 | 35,711 | 35,719 | 35,682 |
| Ordinary annual services (Appropriation Act  No. 1 and Bill No. 3) | 1,132 | 2,016 | 2,227 | 2,416 | 2,644 |
| Special appropriations |  |  |  |  |  |
| *Banking Act 1959* - Banking Unclaimed Monies | 82,849 | 59,431 | 59,448 | 59,711 | 59,788 |
| *Life Insurance Act 1995* - Life Unclaimed Monies | 10,997 | 4,613 | 4,597 | 4,598 | 4,600 |
| **Administered total** | **127,164** | **101,852** | **101,983** | **102,444** | **102,714** |
| **Total expenses for program 1.2** | **127,164** | **101,852** | **101,983** | **102,444** | **102,714** |
|  |  |  |  |  |  |
| **Outcome 1 Totals by appropriation type** | |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 7,952 | 9,708 | 9,895 | 7,602 | 7,854 |
| Special appropriations | 93,846 | 64,044 | 64,045 | 64,309 | 64,388 |
| Corporations unclaimed monies ‑ Section 77 of the PGPA Act | 32,186 | 35,792 | 35,711 | 35,719 | 35,682 |
| Expenses not requiring appropriation in the Budget year (a) | 69,110 | 76,049 | 80,007 | 81,217 | 81,488 |
| **Administered total** | **203,094** | **185,593** | **189,658** | **188,847** | **189,412** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 426,083 | 430,811 | 417,180 | 400,733 | 397,243 |
| Expenses not requiring appropriation in the  Budget year (a) | 63,481 | 68,873 | 69,406 | 59,695 | 53,674 |
| **Departmental total** | **489,564** | **499,684** | **486,586** | **460,428** | **450,917** |
| **Total expenses for Outcome 1** | **692,658** | **685,277** | **676,244** | **649,275** | **640,329** |
|  |  |  |  |  |  |
|  | 2019‑20 | 2020‑21 |  |  |  |
| **Average staffing level (number)** | 1,982 | 2,084 |  |  |  |

1. Expenses not requiring appropriation in the Budget year are made up of depreciation/amortisation expenses and bad and doubtful debts.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by ASIC.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening balance $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing balance $'000 |
| Enforcement Special Account (D) |  |  |  |  |  |  |
| **2020-21** | **1** | **39,599** | **59,221** | **(70,065)** | **-** | ***28,755*** |
| *2019-20* |  | *62,954* | *48,744* | *(72,099)* | *-* | *39,599* |
|  |  |  |  |  |  |  |
| ASIC Trust and Other Moneys Special Account 2018 (A) |  |  |  |  |  |  |
| **2020-21** | **1** | **8,838** | **-** | **-** | **-** | **8,838** |
| *2019-20* |  | *12,196* | *9,884* | *(13,242)* | *-* | *8,838* |
|  |  |  |  |  |  |  |
| **Total special accounts 2020-21 Budget estimate** |  | **48,437** | **59,221** | **(70,065)** | **-** | **37,593** |
|  |  |  |  |  |  |  |
| *Total special accounts* |  |  |  |  |  |  |
| *2019-20 actual* |  | *75,150* | *58,628* | *(85,341)* | *-* | *48,437* |

(A) = Administered

(D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

ASIC’s budgeted Departmental financial statements have changed since the publication of the *Portfolio Budget Statements 2020‑2021* as a result of the measure identified in Section 1.3.

#### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 275,614 | 279,733 | 265,340 | 249,892 | 249,176 |
| Suppliers | 149,030 | 148,858 | 148,215 | 147,297 | 144,609 |
| Depreciation and amortisation | 63,481 | 68,873 | 69,406 | 59,695 | 53,674 |
| Finance costs | 1,397 | 2,220 | 3,625 | 3,544 | 3,458 |
| Write‑down and impairment of assets | 40 | ‑ | ‑ | ‑ | ‑ |
| Losses from asset sales | 2 | ‑ | ‑ | ‑ | ‑ |
| **Total expenses** | **489,564** | **499,684** | **486,586** | **460,428** | **450,917** |
| **LESS:** |  |  |  |  |  |
| **OWN‑SOURCE INCOME** |  |  |  |  |  |
| **Own‑source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 1,703 | 2,000 | 2,000 | 2,000 | 2,000 |
| Rental income | 1,454 | 625 | 625 | 605 | 605 |
| Other revenue | 14,903 | 10,645 | 3,749 | 3,749 | 3,749 |
| **Total own‑source revenue** | **18,060** | **13,270** | **6,374** | **6,354** | **6,354** |
| **Gains** |  |  |  |  |  |
| Other gains | 57 | ‑ | ‑ | ‑ | ‑ |
| **Total gains** | **57** | **‑** | **‑** | **‑** | **‑** |
| **Total own‑source income** | **18,117** | **13,270** | **6,374** | **6,354** | **6,354** |
| **Net cost of / (contribution by) services** | **(471,447)** | **(486,414)** | **(480,212)** | **(454,074)** | **(444,563)** |
| Revenue from Government | 403,261 | 441,235 | 444,266 | 428,100 | 429,835 |
| **Surplus/(deficit) attributable to the Australian Government** | **(68,186)** | **(45,179)** | **(35,946)** | **(25,974)** | **(14,728)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | ‑ | - | - | - | - |
| **Total other comprehensive income** | **‑** | **‑** | **‑** | **‑** | **‑** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(68,186)** | **(45,179)** | **(35,946)** | **(25,974)** | **(14,728)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 $’000 | 2020‑21 $’000 | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 |
| **Total comprehensive income/(loss) as per statement of Comprehensive Income** | **(68,186)** | **(45,179)** | **(35,946)** | **(25,974)** | **(14,728)** |
| plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a) | 47,431 | 42,113 | 42,646 | 32,935 | 26,914 |
| plus: depreciation of ROU (b) | 16,050 | 26,760 | 26,760 | 26,760 | 26,760 |
| less: principal repayments (b) | 14,462 | 25,325 | 26,187 | 26,448 | 31,673 |
| **Net Cash Operating Surplus/ (Deficit)** | **(19,167)** | **(1,631)** | **7,273** | **7,273** | **7,273** |

Prepared on Australian Accounting Standards basis.

1. From 2010‑11, the Government introduced the net cash appropriation arrangement that provided non‑corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No.1)* or *Bill (No. 3)*. This replaced revenue appropriations provided under *Appropriation Act (No.1)* or *Bill (No.3)* used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 41,151 | 30,307 | 30,307 | 30,307 | 30,307 |
| Trade and other receivables | 170,493 | 132,315 | 139,281 | 146,247 | 153,213 |
| ***Total financial assets*** | ***211,644*** | ***162,622*** | ***169,588*** | ***176,554*** | ***183,520*** |
| **Non‑financial assets** |  |  |  |  |  |
| Land and buildings | 236,404 | 262,265 | 232,887 | 203,232 | 173,227 |
| Property, plant and equipment | 19,511 | 13,113 | 7,818 | 4,342 | 3,517 |
| Intangibles | 74,007 | 72,355 | 60,187 | 55,635 | 53,703 |
| Other non‑financial assets | 17,706 | 17,706 | 17,706 | 17,706 | 17,706 |
| ***Total non‑financial assets*** | ***347,628*** | ***365,439*** | ***318,598*** | ***280,915*** | ***248,153*** |
| Assets held for sale |  |  |  |  |  |
| **Total assets** | **559,272** | **528,061** | **488,186** | **457,469** | **431,673** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 31,011 | 28,754 | 27,618 | 26,482 | 25,346 |
| Employee payables | 17,620 | 17,620 | 17,620 | 17,620 | 17,620 |
| Other payables | 20,377 | 13,411 | 13,411 | 13,411 | 13,411 |
| ***Total payables*** | ***69,008*** | ***59,785*** | ***58,649*** | ***57,513*** | ***56,377*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 242,810 | 238,231 | 212,044 | 185,596 | 153,923 |
| ***Total interest bearing liabilities*** | ***242,810*** | ***238,231*** | ***212,044*** | ***185,596*** | ***153,923*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 82,255 | 82,255 | 82,255 | 82,255 | 82,255 |
| Other provisions | 12,739 | 12,749 | 13,578 | 14,407 | 15,236 |
| ***Total provisions*** | ***94,994*** | ***95,004*** | ***95,833*** | ***96,662*** | ***97,491*** |
| **Total liabilities** | **406,812** | **393,020** | **366,526** | **339,771** | **307,791** |
| **Net assets** | **152,460** | **135,041** | **121,660** | **117,698** | **123,882** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 474,633 | 502,393 | 524,958 | 546,970 | 567,882 |
| Reserves | 22,500 | 22,500 | 22,500 | 22,500 | 22,500 |
| Retained surplus / (accumulated  deficit) | (344,673) | (389,852) | (425,798) | (451,772) | (466,500) |
| ***Total parent entity interest*** | ***152,460*** | ***135,041*** | ***121,660*** | ***117,698*** | ***123,882*** |
| **Total Equity** | **152,460** | **135,041** | **121,660** | **117,698** | **123,882** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020‑21)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings   $’000 | Asset revaluation reserve $’000 | Contributed equity / capital $’000 | Total equity  $’000 |
| **Opening balance as at 1 July 2020** |  |  |  |  |
| Balance carried forward from  previous period | (344,673) | 22,500 | 474,633 | 152,460 |
| Adjustment for changes in  accounting policies | ‑ | ‑ | ‑ | ‑ |
| ***Adjusted opening balance*** | ***(344,673)*** | ***22,500*** | ***474,633*** | ***152,460*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (45,179) | ‑ | ‑ | (45,179) |
| ***Total comprehensive income*** | ***(45,179)*** | ***‑*** | ***‑*** | ***(45,179)*** |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity Injection - Appropriation | ‑ | ‑ | 6,904 | 6,904 |
| Departmental Capital Budget (DCB) | ‑ | ‑ | 20,856 | 20,856 |
| ***Sub‑total transactions with owners*** | **‑** | **‑** | ***27,760*** | ***27,760*** |
| Transfers between equity components |  |  |  | ‑ |
| **Closing balance attributable to the Australian Government** | **(389,852)** | **22,500** | **502,393** | **135,041** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 426,545 | 441,235 | 437,300 | 421,134 | 422,869 |
| Sale of goods and rendering of  services | 1,703 | 40,803 | 2,625 | 2,605 | 2,605 |
| Net GST received | 20,922 | ‑ | ‑ | ‑ | ‑ |
| Other | 18,944 | 3,325 | 3,395 | 3,395 | 3,395 |
| ***Total cash received*** | ***468,114*** | ***485,363*** | ***443,320*** | ***427,134*** | ***428,869*** |
| **Cash used** |  |  |  |  |  |
| Employees | 262,990 | 279,733 | 265,340 | 249,892 | 249,176 |
| Suppliers | 194,067 | 150,761 | 148,997 | 148,079 | 145,391 |
| Interest payments on lease liability | 1,209 | 2,210 | 2,796 | 2,715 | 2,629 |
| s74 External Revenue  transferred to the OPA | 20,667 | ‑ | ‑ | ‑ | ‑ |
| ***Total cash used*** | ***478,933*** | ***432,704*** | ***417,133*** | ***400,686*** | ***397,196*** |
| **Net cash from / (used by) operating activities** | **(10,819)** | **52,659** | **26,187** | **26,448** | **31,673** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 34,756 | 65,938 | 22,565 | 22,012 | 20,912 |
| ***Total cash used*** | ***34,756*** | ***65,938*** | ***22,565*** | ***22,012*** | ***20,912*** |
| **Net cash from / (used by) investing activities** | **(34,756)** | **(65,938)** | **(22,565)** | **(22,012)** | **(20,912)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 35,967 | 27,760 | 22,565 | 22,012 | 20,912 |
| ***Total cash received*** | ***35,967*** | ***27,760*** | ***22,565*** | ***22,012*** | ***20,912*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 14,462 | 25,325 | 26,187 | 26,448 | 31,673 |
| ***Total cash used*** | ***14,462*** | ***25,325*** | ***26,187*** | ***26,448*** | ***31,673*** |
| **Net cash from/(used by) financing activities** | **21,505** | **2,435** | **(3,622)** | **(4,436)** | **(10,761)** |
| **Net increase/(decrease) in cash held** | **(24,070)** | **(10,844)** | **‑** | **‑** | **‑** |
| Cash and cash equivalents at the beginning of the reporting period | 65,221 | 41,151 | 30,307 | 30,307 | 30,307 |
| **Cash and cash equivalents at  the end of the reporting period** | **41,151** | **30,307** | **30,307** | **30,307** | **30,307** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and Bill 3 (DCB) | 25,149 | 20,856 | 20,813 | 20,810 | 20,912 |
| Equity injections - Act No. 2 and Bill 4 | 13,426 | 6,904 | 1,752 | 1,202 | ‑ |
| **Total new capital appropriations** | **38,575** | **27,760** | **22,565** | **22,012** | **20,912** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non‑financial assets* | *36,976* | *27,750* | *21,736* | *21,183* | *20,083* |
| *Other Items* | *1,599* | *10* | *829* | *829* | *829* |
| ***Total Items*** | ***38,575*** | ***27,760*** | ***22,565*** | ***22,012*** | ***20,912*** |
| **PURCHASE OF NON‑FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 7,088 | 13,242 | 1,752 | 1,202 | ‑ |
| Funded by capital appropriation - DCB (b) | 25,149 | 20,856 | 20,813 | 20,810 | 20,912 |
| Funded internally from departmental resources (c) | 2,700 | 31,840 | ‑ | ‑ | ‑ |
| **TOTAL** | **34,937** | **65,938** | **22,565** | **22,012** | **20,912** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 34,937 | 65,938 | 22,565 | 22,012 | 20,912 |
| **Total cash used to acquire assets** | **34,937** | **65,938** | **22,565** | **22,012** | **20,912** |

Prepared on Australian Accounting Standards basis.

1. Includes current and prior Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations.
2. Includes the following sources of funding:

* current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations (excluding amounts from the DCB).

Table 3.7: Statement of asset movements (2020‑21 Budget year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings    $’000 | Other property, plant and equipment $’000 | Computer software and intangibles $’000 | Total    $’000 |
| **As at 1 July 2020** |  |  |  |  |
| Gross book value | 101,592 | 70,148 | 395,241 | 566,981 |
| Gross book value - ROU assets | 222,668 | ‑ | ‑ | 222,668 |
| Accumulated depreciation/ amortisation and impairment | (71,806) | (50,637) | (321,234) | (443,677) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (16,050) | ‑ | ‑ | (16,050) |
| **Opening net book balance** | **236,404** | **19,511** | **74,007** | **329,922** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation  equity (a) | ‑ | ‑ | 13,242 | 13,242 |
| By purchase - appropriation  ordinary annual services (b) | ‑ | 1,150 | 16,262 | 17,412 |
| By purchase - appropriation  ordinary annual services -  ROU assets | 20,746 | ‑ | ‑ | 20,746 |
| By purchase - other | 35,284 | ‑ | ‑ | 35,284 |
| **Total additions** | **56,030** | **1,150** | **29,504** | **86,684** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation  expense | (3,409) | (7,548) | (31,156) | (42,113) |
| Depreciation/amortisation on  ROU assets | (26,760) | ‑ | ‑ | (26,760) |
| **Total other movements** | **(30,169)** | **(7,548)** | **(31,156)** | **(68,873)** |
| **As at 30 June 2021** |  |  |  |  |
| Gross book value | 136,876 | 71,298 | 424,745 | 632,919 |
| Gross book value - ROU assets | 243,414 | ‑ | ‑ | 243,414 |
| Accumulated depreciation/ amortisation and impairment | (75,215) | (58,185) | (352,390) | (485,790) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (42,810) | ‑ | ‑ | (42,810) |
| **Closing net book balance** | **262,265** | **13,113** | **72,355** | **347,733** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020‑2021* and *Appropriation Bill (No. 4) 2020‑2021*, including Collection Development and Acquisition Budget.
2. “Appropriation ordinary annual services” refers to funding provided through *Appropriation Act (No. 1) 2020‑2021* and *Appropriation Bill (No. 3) 2020‑2021* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Suppliers | 565 | 574 | 573 | 573 | 575 |
| Grants | 6,255 | 7,118 | 7,095 | 4,613 | 4,635 |
| Finance costs | 2,793 | 4,707 | 4,884 | 5,159 | 5,674 |
| Write‑down and impairment of assets | 69,110 | 76,049 | 80,007 | 81,217 | 81,488 |
| Other expenses | 124,371 | 97,145 | 97,099 | 97,285 | 97,040 |
| **Total expenses administered on behalf of Government** | **203,094** | **185,593** | **189,658** | **188,847** | **189,412** |
| **LESS:** |  |  |  |  |  |
| **OWN‑SOURCE INCOME** |  |  |  |  |  |
| **Own‑source revenue** |  |  |  |  |  |
| **Taxation revenue** |  |  |  |  |  |
| Indirect tax | 874,139 | 917,326 | 960,917 | 988,939 | 1,006,942 |
| ***Total taxation revenue*** | ***874,139*** | ***917,326*** | ***960,917*** | ***988,939*** | ***1,006,942*** |
| **Non‑taxation revenue** |  |  |  |  |  |
| Fees and fines | 59,725 | 60,021 | 59,644 | 59,273 | 58,908 |
| Other fees from regulatory services | 213,941 | 153,541 | 153,327 | 153,327 | 153,327 |
| Fines and penalties | 149,266 | 216,878 | 148,215 | 149,565 | 150,930 |
| Other revenue | 263,288 | 271,791 | 301,247 | 300,223 | 285,941 |
| ***Total non‑taxation revenue*** | ***686,220*** | ***702,231*** | ***662,433*** | ***662,388*** | ***649,106*** |
| **Total own‑source revenue administered on behalf of Government** | **1,560,359** | **1,619,557** | **1,623,350** | **1,651,327** | **1,656,048** |
| **Total own‑source income administered on behalf of Government** | **1,560,359** | **1,619,557** | **1,623,350** | **1,651,327** | **1,656,048** |
| **Net cost of/(contribution by) services** | **(1,357,265)** | **(1,433,964)** | **(1,433,692)** | **(1,462,480)** | **(1,466,636)** |
| **Total comprehensive income (loss) attributable to the Australian Government** | **1,357,265** | **1,433,964** | **1,433,692** | **1,462,480** | **1,466,636** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 1,435 | 1,419 | 1,419 | 1,419 | 1,419 |
| Taxation receivables | 198,438 | 215,104 | 237,967 | 231,757 | 241,428 |
| Trade and other receivables | 278,842 | 285,681 | 316,568 | 317,350 | 300,975 |
| ***Total financial assets*** | ***478,715*** | ***502,204*** | ***555,954*** | ***550,526*** | ***543,822*** |
| **Total assets administered on behalf of Government** | **478,715** | **502,204** | **555,954** | **550,526** | **543,822** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 28,829 | 30,729 | 32,273 | 32,870 | 32,975 |
| Grants | 3,992 | 3,992 | 3,992 | 3,992 | 3,992 |
| Other payables | 7,512 | 7,521 | 7,914 | 8,066 | 8,093 |
| ***Total payables*** | ***40,333*** | ***42,242*** | ***44,179*** | ***44,928*** | ***45,060*** |
| **Provisions** |  |  |  |  |  |
| Other provisions | 417,284 | 409,336 | 414,000 | 419,526 | 424,195 |
| ***Total provisions*** | ***417,284*** | ***409,336*** | ***414,000*** | ***419,526*** | ***424,195*** |
| **Total liabilities administered on behalf of Government** | **457,617** | **451,578** | **458,179** | **464,454** | **469,255** |
| **Net assets/(liabilities)** | **21,098** | **50,626** | **97,775** | **86,072** | **74,567** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019‑20 Actual  $’000 | 2020‑21 Revised budget $’000 | 2021‑22 Forward estimate $’000 | 2022‑23 Forward estimate $’000 | 2023‑24 Forward estimate $’000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Sale of goods and rendering of services | 274,680 | 211,777 | 213,049 | 212,677 | 212,311 |
| Taxes | 804,113 | 829,216 | 862,852 | 918,813 | 920,678 |
| Net GST received | (315) | ‑ | ‑ | ‑ | ‑ |
| Other | 369,679 | 479,510 | 413,692 | 444,048 | 448,275 |
| ***Total cash received*** | ***1,448,157*** | ***1,520,503*** | ***1,489,593*** | ***1,575,538*** | ***1,581,264*** |
| **Cash used** |  |  |  |  |  |
| Grants | 2,263 | 7,118 | 7,095 | 4,613 | 4,635 |
| Suppliers | (4,477) | (826) | (971) | (24) | 470 |
| Borrowing costs | 2,793 | 4,707 | 4,884 | 5,159 | 5,674 |
| Other | 55,287 | 105,084 | 92,042 | 91,607 | 92,344 |
| ***Total cash used*** | ***55,866*** | ***116,083*** | ***103,050*** | ***101,355*** | ***103,123*** |
| **Net cash from / (used by) operating activities** | **1,392,291** | **1,404,420** | **1,386,543** | **1,474,183** | **1,478,141** |
| ***Net increase/(decrease) in cash held*** | ***1,392,291*** | ***1,404,420*** | ***1,386,543*** | ***1,474,183*** | ***1,478,141*** |
| Cash and cash equivalents at beginning of reporting period | 1,860 | 1,435 | 1,419 | 1,419 | 1,419 |
| Cash from Official Public Account for: |  |  |  |  |  |
| ‑ Appropriations | 66,118 | 127,492 | 114,987 | 112,104 | 113,255 |
| *Total cash from Official Public Account* | *66,118* | *127,492* | *114,987* | *112,104* | *113,255* |
| Cash to Official Public Account for: |  |  |  |  |  |
| ‑ Fees, fines, penalties and  unclaimed monies lodgements | 1,458,834 | 1,531,928 | 1,501,530 | 1,586,287 | 1,591,396 |
| *Total cash to Official Public Account* | *1,458,834* | *1,531,928* | *1,501,530* | *1,586,287* | *1,591,396* |
| Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period | - | - | - | - | - |
| **Cash and cash equivalents at end of reporting period** | **1,435** | **1,419** | **1,419** | **1,419** | **1,419** |

Prepared on Australian Accounting Standards basis.