

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment (Measures
for Consultation) Bill 2021: Requirement
for actuarial certificates for certain
superannuation funds**

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule XX	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

EXPOSURE DRAFT

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Schedule XX—Requirement for actuarial certificates for certain superannuation funds

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Income Tax Assessment Act 1997

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1 At the end of section 295-387

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Add:

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(3) However, the fund is not covered by subsection (2) for an income year if, at all times during the income year, all of the assets of the superannuation fund would, apart from subsection 295-385(7), be *segregated current pension assets.

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2 Application

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The amendment made by this Schedule applies to assessments for the 2021-22 income year and later income years.

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