

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment (Measures
for Consultation) Bill 2021: Introducing
a sharing economy reporting regime**

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

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Schedule 1—Reporting sharing economy transactions

Taxation Administration Act 1953

1 Section 396-55 in Schedule 1 (at the end of the table)

Add:

- 15 an operator of an electronic distribution platform (within the meaning of the *GST Act, but disregarding paragraph 84-70(1)(c) of that Act)
- the provision of consideration (within the meaning of the GST Act) by an entity to another entity (the *supplier*) wholly or partly for a *supply made by the supplier through the electronic distribution platform, if:
- (a) the supply is connected with the indirect tax zone (within the meaning of the GST Act), or would be connected with the indirect tax zone (within the meaning of the GST Act) if the definition of *indirect tax zone* in the GST Act included the external Territories; and
 - (b) no amount is required by Division 12 to be withheld from the payment of the consideration; and
 - (c) the operator and the supplier are not *members of the same *consolidated group or *MEC group; and
 - (d) the supply is not any of the following:
 - (i) a supply by way of transfer of ownership of goods (within the meaning of the GST Act);
 - (ii) a supply by way of transfer of ownership of real property (within the meaning of the GST Act);
 - (iii) a financial supply (within the meaning of the GST Act)

2 Application of amendment

The amendment made by this Schedule applies in relation to transactions entered into on or after:

- (a) for a transaction relating to a supply of taxi travel (within the meaning of the *A New Tax System (Goods and Services Tax) Act 1999*)—1 July 2022; or

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- 1 (b) for a transaction relating to a supply of short-term
2 accommodation—1 July 2022; or
3 (c) in any other case—1 July 2023.