

EXPOSURE DRAFT

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Inserts for

Treasury Laws Amendment (Measures for Consultation) Regulations 2021: Miscellaneous and Technical Amendments No. 2

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule1, Part 1	The day after this instrument is registered.	
2. Schedule1, Part 2	At the same time as Part 1 of Schedule 1 to the <i>Treasury Laws Amendment (Measures for Consultation) Act 2021</i> commences. However, the provisions do not commence at all if that Part does not commence.	

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Schedule 1—Amendments

Part 1—Amendments commencing day after registration

Corporations Regulations 2001

1 Subparagraph 7.8.13(2)(a)(i)

After “4,” insert “4A,”.

2 Regulation 7.9.07FA

Omit “<http://www.apra.gov.au> and the APRA hotline on 1300 13 10 60”, substitute “<http://www.fcs.gov.au>”.

3 Paragraph 7.9.14D(1)(c)

Omit “<http://www.apra.gov.au> and the APRA hotline on 1300 13 10 60”, substitute “<http://www.fcs.gov.au>”.

4 After subregulation 7.9.20AA(1)

Insert:

- (1A) This regulation does not apply in any of the following circumstances:
- (a) the superannuation product is a non-investment or accumulation life insurance policy that is offered through the regulated superannuation fund;
 - (b) the superannuation product has no investment component (also known as a risk-only superannuation product);
 - (c) the statement is a periodic statement to be given to a member of the regulated superannuation fund for a reporting period mentioned in paragraph 1017D(2)(d) of the Act.

5 Subregulation 7.9.20AA(2) (heading)

Omit “2010”, substitute “2011”.

6 Subregulation 7.9.20AA(2)

Omit “the periodic”, substitute “a periodic”.

7 Subregulation 7.9.20AA(2)

Omit “2010”, substitute “2011”.

8 Subregulation 7.9.20AA(8) (heading)

Omit “2010”, substitute “2011”.

9 Subregulation 7.9.20AA(8)

Omit “2010”, substitute “2011”.

10 Subregulation 7.9.75BA(1)

Repeal the subregulation, substitute:

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- (1) For the purposes of paragraph 1017DA(1)(a) of the Act, the trustee of a superannuation entity (other than a self managed superannuation fund) may provide fund information:
- (a) mentioned in Subdivision 5.6 of this Part that is about a regulated superannuation fund; or
 - (b) mentioned in Subdivision 5.6 of this Part that is about an approved deposit fund; or
 - (c) mentioned in Subdivision 5.7 of this Part that is about a pooled superannuation trust;
- to a holder of an interest in that entity by making it available on a website that is maintained by or on behalf of the trustee.

Foreign Acquisitions and Takeovers Regulation 2015

11 Section 66

Repeal the section.

National Consumer Credit Protection Regulations 2010

12 Regulations 24A, 65B, 69A and 69B

Repeal the regulations.

Retirement Savings Accounts Regulations 1997

13 Division 2.2

Repeal the Division.

14 Regulation 2.18A (note)

Omit “Section 53 of the Act provides that a person must receive certain documents before becoming an RSA holder.”.

Superannuation (Unclaimed Money and Lost Members) Regulations 2019

15 Subsection 6(1)

Omit “and 24K(4)(a)”, substitute “, 24K(4)(a) and 24NAA(4)(a)”.

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Part 2—Amendments commencing at same time as the Treasury Laws Amendment (Measures for Consultation) Act 2021

Corporations Regulations 2001

16 Subregulations 7.6.08(1) and (2)

Repeal the subregulations.

17 Regulation 7.7.10AH

Repeal the regulation.

18 Regulation 7.9.15G

Repeal the regulation.