

Jon Denovan Special Counsel

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Marketing Conduct Division The Treasury Langton Crescent PARKES ACT 2600

By email businesscomms@treasury.gov.au

Our ref: J Denovan/41028096

Submission on Treasury Laws Amendment (Measures for Consultation) Bill 2021: Use of technology for meetings and related amendments (Cth) exposure draft

Dentons is pleased to have the opportunity to comment on the *Treasury Laws Amendment (Measures for Consultation) Bill 2021: Use of technology for meetings and related amendments* (Cth) exposure draft.

.We strongly support the initiatives in this bill to facilitate electronic execution of documents. Our extensive experience in this area has demonstrated to us that electronic execution reduces the risk of fraud and reduces costs and reworks.

It is important that the legislation leaves no doubt as to its effect. To that end we make the following comment.

Clause and Excerpt	Dentons Comment
s110A (4)(a) Technology Neutral Signing 'To avoid doubt, this section does not require:	The draft legislation does not define the meaning of 'same form of document' which leaves room for uncertainty.
a person to sign the same form of the document as another person.'	We submit that it would be clearer to say:
	(4) to avoid doubt, this section does not require:
	(a) a person to sign the same physical, digital, or other representation of a document as any other person so long as the operative sections of the versions contains the same text.

Sirote ► Adepetun Caxton-Martins Agbor & Segun ► Davis Brown ► East African Law Chambers ► Eric Silwamba, Jalasi and Linyama ► Durham Jones & Pinegar ► LEAD Advogados ► Rattagan Macchiavello Arocena ► Jiménez de Aréchaga, Viana & Brause ► Lee International ► Kensington Swan ► Bingham Greenebaum ► Cohen & Grigsby ► Sayarh & Menjra ► Larraín Rencoret ► For more information on the firms that have come together to form Dentons, go to dentons.com/legacyfirms

Note: for example, one director may wet sign a paper document and the other director may sign an electronic representation of that document.

Yours sincerely

Jon Denovan **Special Counsel** Dentons Australia