

EXPOSURE DRAFT

EXPOSURE DRAFT

1
2
3
4
5
6
7

Inserts for
**Treasury Laws Amendment (Measures
for Consultation) Bill 2021: Minor and
technical amendments Autumn 2022**

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

EXPOSURE DRAFT

Schedule 1—Minor and technical amendments

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

Fringe Benefits Tax Assessment Act 1986

1 Subsection 5B(1E) (method statement, paragraph (d) of step 2)

Omit “societies and associations that are rebatable employers”, substitute “certain societies and associations that are exempt from income tax”.

2 Subsection 57A(4)

Omit “that is a rebatable employer”, substitute “that:

- (a) is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*; and
- (b) is not a company referred to in paragraph 65J(5)(a) or (b); and
- (c) is not a registered public benevolent institution or registered health promotion charity.”

3 Application of amendments

Subsection 57A(4) of the *Fringe Benefits Tax Assessment Act 1986*, as amended by this Schedule, applies in relation to FBT years beginning on or after 1 April 2017.