From:
To: ReinsurancePool
Subject: cyclone insurance pool

Date: Thursday, 9 December 2021 6:40:19 PM

Hello,

I am the owner of a house on Madaffari Drive I the town of Exmouth.

The property is used as our holiday house and is also rented, under management, for short term holiday accommodation.

The house is only 5 years old and has 7 tonne of structural steel in the construction to mitigate cyclone damage.

Dealing with the insurance industry is a farce in that recent premium increases have made it near to being not worthwhile to offer the house for holiday accommodation.

Such accommodation is in short supply in Exmouth. On checking whether I could do better than my insurance broker I was quoted (on line), premiums up to \$30,000.00 per annum. Some companies refuse to offer cover for the postcode 6707.

If people are to be encouraged to invest in locations such as Exmouth something has to be done about property insurance.

| Thank you, | |
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| Neil Bennett | |