

From: s 47F
To: [Barrett, Angela](#)
Cc: s 47F
Subject: RE: Shortlisting Template for ASIC process [SEC=OFFICIAL]
Date: Friday, 19 March 2021 2:32:26 PM
Attachments: [image001.jpg](#)
[image002.jpg](#)
[image003.png](#)
[image004.png](#)
[Shortlisting Matrix.xlsx](#)

Angela

Please find completed matrix.

Please let us know if we need to change/amend anything.

Thank you.

Kind regards

s 47F
Managing Associate, Global Financial Markets



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Aurora Place
88 Phillip Street
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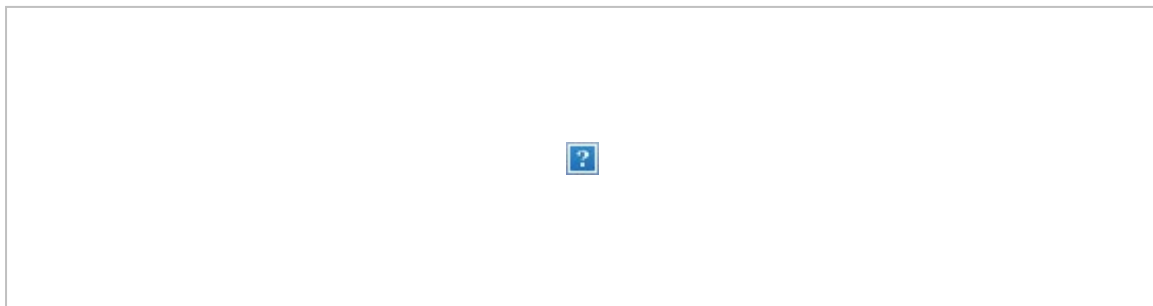
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From: Barrett, Angela <Angela.Barrett@TREASURY.GOV.AU>
Sent: Wednesday, 17 March 2021 4:16 PM
To: s 47F [redacted]@kornferry.com>
Cc: s 47F [redacted]@KornFerry.com>
Subject: FW: Shortlisting Template for ASIC process [SEC=OFFICIAL]

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OFFICIAL

s 47F [redacted] - FYI

Dr Angela Barrett

Assistant Secretary Executive Coordination and Governance

Corporate and Foreign Investment Group

The Treasury, Langton Crescent, Parkes ACT 2600

Ph: +61 2 6263 4745 | M: s 47F [redacted] | Email: angela.barrett@treasury.gov.au

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The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.

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From: s 47F [redacted]@treasury.gov.au>
Sent: Wednesday, 17 March 2021 2:59 PM
To: s 47F [redacted]@KornFerry.com
Cc: Barrett, Angela <Angela.Barrett@TREASURY.GOV.AU>
Subject: Shortlisting Template for ASIC process [SEC=OFFICIAL]

OFFICIAL

Hi s 47F [redacted]

Please find attached Treasury shortlisting matrix template for your use in relation to the ASIC process.

Regards,

s 47F [redacted]

Treasury Portfolio Governance and Appointments | Executive Coordination and Governance Branch

Strategic Coordination and Communications Division | Corporate and Foreign Investment Group

The Treasury, Langton Crescent, Parkes ACT 2600

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THE HON JOSH FRYDENBERG MP
TREASURER

Ref: MS21-000710

Mr Joseph Longo

s 47F

Dear Mr Longo

It is my pleasure to inform you that I intend to nominate you as the full-time Chairperson of the Australian Securities and Investments Commission (ASIC) for a five-year period commencing from 17 May 2021 up to and including 16 May 2026.

You have agreed to relocate from Western Australia to Victoria where your usual place of work will be the Melbourne ASIC office. Your relocation is not expected to occur before 1 July 2021.

In agreeing to your appointment as the Chairperson, I am delighted that you have agreed to offer your valuable skills and expertise to ASIC. As you would appreciate, the work of ASIC is paramount to ensuring that Australia's financial markets are fair and transparent. I am confident that you will find ASIC's work both rewarding and stimulating.

Your remuneration is determined by the Remuneration Tribunal, the independent statutory authority established under the *Remuneration Tribunal Act 1973*. The Tribunal's role is to determine, report on or provide advice about remuneration, including allowances and entitlements for full-time holders of various public offices. Remuneration Tribunal determinations can be found at www.remtribunal.gov.au. The Remuneration Tribunal determinations are binding and must be complied with. Should you want any change to a Remuneration Tribunal determination that applies to your office, then it should be sought through Treasury at appointments@treasury.gov.au.

You will be notified once the appointment has been approved and the signed instrument of appointment will be forwarded to you. At this time, information on the terms and conditions of your appointment will be provided. As the Accountable Authority for ASIC, you will receive an email from the Secretary of the Department of Finance. This email will provide you with useful web based resources in relation to your duties under the *Public Governance, Performance and Accountability (PGPA) Act 2013* and offer an in person briefing with Finance officials to discuss the PGPA framework more broadly. I expect you will participate in this important briefing with Finance officials.

Please acknowledge your agreement to the above by signing below and returning this letter to the Treasury Appointments Team at Treasury (appointments@treasury.gov.au). For further assistance regarding your appointment, the Appointments Team can be contacted on 02 6263 4074.

s 47F

JOSEPH PAUL LONGO

PRINTED NAME

S

15 / 04 / 2021
DATE

I wish you every success with your work at ASIC.

Yours sincerely



THE HON JOSH FRYDENBERG MP

14 4 / 2021

From: s 47F [redacted]@TREASURY.GOV.AU>
Sent: 14/04/2021 8:18:02 PM
To: "Rayner, Karla" <Karla.Rayner@TREASURY.GOV.AU>; "Codina, Martin" <Martin.Codina@TREASURY.GOV.AU>
Cc: "Barrett, Angela" <Angela.Barrett@TREASURY.GOV.AU>
Subject: s 34(3) [redacted]
[redacted]
Attachments: scan_ehr_2021-04-14-20-11-23.pdf, scan_ehr_2021-04-14-20-12-11.pdf, scan_ehr_2021-04-14-20-12-55.pdf, scan_ehr_2021-04-14-20-13-18.pdf

Hi Karla, see attached s 34(3) [redacted]

s 34(3) [redacted]

Thanks,

s [redacted]
47F

s 47F [redacted] | Adviser
Office of the Hon Josh Frydenberg MP | Treasurer
m: +61 s 47F [redacted]

From: Rayner, Karla <Karla.Rayner@TREASURY.GOV.AU>
Sent: Wednesday, 14 April 2021 6:16 PM
To: Codina, Martin <Martin.Codina@TREASURY.GOV.AU>
Cc: s 47F [redacted]@TREASURY.GOV.AU>; Barrett, Angela <Angela.Barrett@TREASURY.GOV.AU>
Subject: s 34(3) [redacted]
[redacted]

~~PROTECTED//CABINET~~

Dear Martin

Please find attached a Ministerial Submission from the Secretary containing the documents to progress the appointment of the ASIC Chairperson s 22 [redacted] to Cabinet.

Kind regards

Karla

Karla Rayner
Chief of Staff to the Secretary
The Treasury, Langton Crescent, Parkes ACT 2600

Phone: +61 2 6263 3093 | Mobile: +s 47F

Email: karla.rayner@treasury.gov.au

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The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community.

We pay our respects to them and their cultures and to elders both past and present.

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~~SENSITIVE: CABINET~~

APPOINTMENT DETAILS PRO-FORMA

Proposing Minister	The Hon Josh Frydenberg MP Treasurer
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Organisation	Australian Securities and Investments Commission
Proposed Position	Chairperson
Is this a New Appointment or a Reappointment?	New Appointment

Proposed Appointee	Mr Joseph Paul Longo						
Nominee's Current Position and / or Relevant Credentials	Senior Advisor, Herbert Smith Freehills						
DOB	s 47F	Gender	M	State of Residence	WA	EEO Category*	M

Proposed Term	Five years from the date of apointment	Full time (FT) or Part Time (PT)	Full-time
Remuneration	Total: \$ 775,910 pa	Set by:	Remuneration Tribunal

Has the APSC Merit and Transparency policy for Agency Heads and Statutory Offices been followed?	Yes	Is the Private Interests Declaration attached?	Yes
		Is a current CV attached?	Yes
For all <u>other</u> vacancies, has the Minister addressed appointment options?	Yes	Is the current membership list of the body attached?	Yes

What is the legislative authority?	<i>Australian Securities and Investments Commission Act 2001</i>
Have all legislative requirements been met?	Yes
Who appoints?	Governor-General

Departmental Contact Officer	s 47F	Phone	s 47F
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All details must be supplied. Contact the Appointments team within your Department (if applicable) if you have any queries. If further assistance is required, contact Cabinet Division on 6271 6220 or appointments@pmc.gov.au.

~~SENSITIVE: CABINET~~

PROTECTED



THE HON JOSH FRYDENBERG MP
TREASURER

Ref: MS21-000710

TO:

Mr Shane Rattenbury MLA Attorney-General Australian Capital Territory	The Hon Vickie Chapman MP Attorney-General South Australia
The Hon Mark Speakman MP Attorney-General New South Wales	The Hon Elise Archer MP Attorney-General Tasmania
The Hon Selena Uiibo MLA Attorney-General Northern Territory	The Hon Jaclyn Symes MP Attorney-General Victoria
The Hon Shannon Fentiman MP Attorney-General Queensland	The Hon John Quigley MLA Attorney-General Western Australia

SUBJECT: Appointment – Full-time Chairperson and Full-time Deputy Chairperson,
Australian Securities and Investments Commission

Dear Attorneys-General,

The Government intends to nominate, for the Governor-General's approval, the appointment of Mr Joseph Longo as the full-time Chairperson^{s 22}

^{s 22} for a five-year period. Mr Longo's ^{s 22} appointments will commence on 1 June 2021.

ASIC is provided for by the *Australian Securities and Investments Commission Act 2001*. ASIC is an independent Australian Government body and has regulated financial markets, securities, futures and corporations since January 1991. From 1998, ASIC became responsible for consumer protection in relation to superannuation, insurance, deposit taking and from 2010, credit.

Mr Longo has experience in global banking and financial regulation. He has both public and private sector experience in the financial services, legal and professional services industries. His current position is Senior Advisor at Herbert Smith Freehills. He spent 17 years at Deutsche Bank in both London and Hong Kong, prior to that he was the National Director, Enforcement at ASIC.

Please note this information is provided in confidence, in the context of clause 601 of the Corporations Agreement. Should you or your officers have any questions regarding this appointment, please contact Dr Angela Barrett, Assistant Secretary, Executive Coordination and Governance, Treasury. She may be contacted on 02 6263 4745 or via email: angela@barrett@treasury.gov.au.

A copy of the proposed membership of ASIC is enclosed for your information.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'J. Frydenberg', with a long horizontal stroke extending to the right.

THE HON JOSH FRYDENBERG MP

28 / 4 / 2021

From: s 47F [REDACTED]@treasury.gov.au>
Sent: 15/04/2021 5:06:44 PM
To: "Appointments" <Appointments@pmc.gov.au>
Cc: "Barrett, Angela" <Angela.Barrett@TREASURY.GOV.AU>
Subject: RE: Urgent Request for Advice: ASIC [~~SEC=PROTECTED, CAVEAT-SH.CABINET~~]
Attachments: FW: Further information on your Private Interests Declaration [SEC=OFFICIAL],
Tsy Cab Appt form-ASIC Chair_5yrs from date of appointment.doc

~~PROTECTED/CABINET~~

Hi s 47F [REDACTED]

s 22 [REDACTED]

Mr Longo has responded to question 4 (attached)

I have also attached a revised Cabinet Appointment Form reflecting the "date of appointment" rather than the set date of 17 May (as it is possible the start date of the appointment may change). Once that is confirmed, I will be able to adjust the ExCo documents accordingly.

We have the following response to question 1

s 22 [REDACTED]

Please let me know if you need anything further and thank you for your assistance and help with processing of these appointments.

Regards,

s 47F

Treasury Portfolio Governance and Appointments | Executive Coordination and Governance Branch
Strategic Coordination and Communications Division | Corporate and Foreign Investment Group
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From: Appointments <Appointments@pmc.gov.au>

Sent: Thursday, 15 April 2021 12:07 PM

To: s 47F @treasury.gov.au

Cc: Appointments <Appointments@pmc.gov.au>

Subject: Urgent Request for Advice: ASIC ~~[SEC-PROTECTED, CAVEAT-SH.CABINET]~~

PROTECTED//CABINET

Hi s 47F

Hoping you can assist us with some questions below from our line area.

s 22

could provide advise on questions s 22 4 also please.

Grateful if you

Many thanks

s 47F

s 47F | Adviser

Appointments | Legal Information Integrity | Cabinet Secretariat

Cabinet Division | Department of the Prime Minister and Cabinet

☎ (02) s 47F | 📠 s 47F @pmc.gov.au | www.pmc.gov.au

One National Circuit Barton ACT 2600 | PO Box 6500 CANBERRA ACT 2600

s 22



From: s 47F [redacted] <[redacted]@pmc.gov.au>
Sent: Thursday, 15 April 2021 11:28 AM
To: Appointments <Appointments@pmc.gov.au>; Tax and Financial Sector Policy <Tax@pmc.gov.au>
Cc: s 47F [redacted] <[redacted]@pmc.gov.au>; s 47F [redacted] <[redacted]@pmc.gov.au>
Subject: RE: Urgent Request for Advice: ASIC [~~SEC-PROTECTED, CAVEAT-SH: CABINET~~]

PROTECTED//CABINET

Hi s 47F [redacted]

Thanks for sending these through.

We will aim to get them back to you as soon as possible, however we have some questions/observations – grateful for your/Treasury’s advice on these in order for us to proceed with the RFAs:

s 22 [redacted]

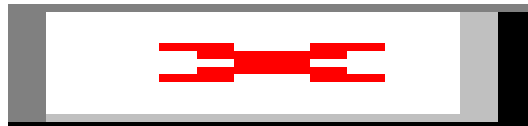
4. Both proposed appointees have answered ‘no’ to question 9 in the PID (are you the director of a company?). Can you please confirm that the board memberships that both of them have listed in their CV’s do not constitute directorships?

Many thanks,

s 47F [redacted]

s 47F [redacted] | Adviser

Taxation, Superannuation and Financial Sector Policy
Economic Division | Department of the Prime Minister and Cabinet
p. (02) s 47F [redacted] <[redacted]@pmc.gov.au | tax@pmc.gov.au



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