



Olympic Past. Bright Future.

Investment Priorities for Sydney Olympic Park

Federal Election 2022

Olympic Past. Bright Future.

Sydney Olympic Park created history when it was remediated from an industrial wasteland to host the most successful Olympic Games ever in September 2000. The investment to make this happen was significant.

Over twenty years on, it is the preeminent major events precinct in NSW, if not Australia, and it continues to grow as a business and residential community, providing much needed housing close to jobs in the demographic centre of Greater Sydney. Its value as a recreational and lifestyle location with superb parklands and sporting facilities continues to be enhanced.

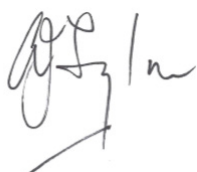
However, 'potential' remains its middle name and the initial investment in the area is yet to be realised due to the lack of transport infrastructure.

Sydney Olympic Park and the densifying communities of the Olympic Peninsula are the gateway to Western Sydney which is the third largest economy in Australia and will be one of the fastest growing regions in the country.

The NSW Government has announced and commenced work on critically important infrastructure commitments to improve transport connectivity to the region in the coming years including the extension of Parramatta Light Rail and Sydney Metro West. These projects will cost billions but will fundamentally transform the connectivity from Sydney Olympic Park to Parramatta and Sydney CBD and the rest of our city.

It is our view that the Federal Government has an obligation to contribute to major infrastructure projects of this scale, to provide for the predicted population growth and allow the people of Western Sydney access to quality employment, education opportunities, health services and lifestyle amenity.

Following is a list of priorities for Federal funding considerations to encourage business investment and enable Sydney Olympic Park and the entire Olympic Peninsula to fulfill its promise as an economic and lifestyle powerhouse.



Allison Taylor

**CEO, Sydney Olympic Park
Business Association**



David Borger

**Executive Director,
Business Western Sydney**

Fast track Parramatta Light Rail Stage 2

Estimated Project Investment — \$3 billion



Parramatta Light Rail Stage 2 is a critical piece of transport infrastructure that will connect a diverse number of communities along the Parramatta River with Sydney Olympic Park and the future Sydney Metro West.

High density communities such as Wentworth Point, Melrose Park and Carter Street are crying out for stronger public transport connections to job centres in the Sydney CBD, Parramatta and Sydney Olympic Park.

The NSW Government has allocated funding to develop the Environmental Impact Statement in 2022. A Federal Government contribution towards the project in the spirit of the funding for the Gold Coast Light Rail would help to fast track this region shaping project.

**Contribute funding to
Sydney Metro West**

**Estimated Project
Investment — \$25-30 billion**



Sydney Metro West is a game-changing project for Sydney Olympic Park and the surrounding communities such as Wentworth Point and Carter Street.

This project will connect the Park to both Parramatta and Sydney CBDs in approximately 15 minutes which will make Sydney Olympic Park a more attractive destination for investment in housing and jobs.

The Federal Opposition promised \$3 billion towards the project at the last election. We believe that the Federal Government should be an active co-investor in any major piece of infrastructure being constructed across the country. Sydney Metro West is an expensive project and includes four new rail stations (Sydney Olympic Park, North Strathfield, Burwood North, Five Dock) in the immediate area.

A Federal contribution towards the project would assist in ensuring that it is delivered as soon as possible by early 2030.

Fix the Australia Avenue Roundabout / Homebush Bay Drive Intersection

Estimated Project Investment — \$500 million



The roundabout located at the intersection of Australia Avenue and Homebush Bay Drive has been described as one of 'Australia's worst roundabouts'. It is frequently a bottleneck for traffic and congestion at various times during the week and on major event days.

The NSW Government's decision to scrap the M4 Hill Road G-Loop Off-ramp that would have provided an alternative entry point into Sydney Olympic Park for traffic heading west will place additional pressure on the Australia Avenue Roundabout. The Federal Government has committed funding to investigate options for improving this intersection.

We understand that Transport for NSW is currently investigating the options. We would encourage the next Federal Government to work with the NSW Government to select a preferred option to fix the intersection and start the project as soon as possible.

Locate Federal Government offices / services in Sydney Olympic Park



Sydney Olympic Park continues to develop as a precinct for housing, business, and recreation.

The Park is home to several NSW Government agencies and private sector organisations. Its future transport connections through Sydney Metro West and Parramatta Light Rail Stage 2 will make it a centrally located area for workers and customers to access key government services or for the location of back office facilities.

The Federal Government should investigate what services or agencies might be able to be located or relocated to Sydney Olympic Park to take advantage of its future potential in the heart of Sydney.

**Partner with the
NSW Government to
develop faster rail links**

Estimated Project
Investment — TBA



The NSW Government commissioned a study into faster rail connecting Sydney to regional centres. This study is yet to be released publicly but we understand it may be imminent.

It is also our understanding that Sydney Olympic Park could potentially be the preferred location for any terminus for fast rail connections to regional centres such as the Central Coast and Newcastle or to key centres in the South and West. A faster rail network for NSW would require the financial support of the Federal Government.

The combination of faster rail, Sydney Metro West and Parramatta Light Rail Stage 2 would position Sydney Olympic Park as a major transport interchange at the heart of Sydney and make it the ideal place for investment, housing and employment.



Sydney Olympic Park Business Association Incorporated

Level 1, Building A, Abattoir Heritage Precinct
1 Herb Elliott Avenue
SYDNEY OLYMPIC PARK NSW 2127

+61 2 9746 1200 | allison@sopba.com.au | sopba.com.au