

Secretariat
Regional Banking Taskforce
Financial System Division
The Treasury
Langton Crescent
PARKES ACT 2600

06.12.2021

Dear Sir/Madam, I wish to submit my concern regarding the closure of Banks in Rural/Regional areas.

I live in a small town.

Population of the town and district is over 3000

Another bank branch in our town has just closed.

My Concerns:

- Businesses are disadvantaged, they have to hold more cash on their premises rather than regularly bank locally.
- Where do businesses source change for their registers.
- There is only one bank open in the town now and it is only open 9.30 – 12.30 daily
- Banking can be done at the local Post Office.
- Banking at the local Post Office is restrictive, frustrating and not user friendly.
- There is no disabled access to enter the Post Office for the elderly or the disabled.
- Older members of the town are disadvantaged if they don't have online banking.
- People need people in many ways and going to the local bank, doing business face to face is fundamental in a small rural town.

Thank you for the opportunity to be involved in the Regional Banking Taskforce consultation.

Helen Armstrong