

Regional Banking Taskforce Submission

Honourable Members,

As the banks are all withdrawing branches mainly from country areas, something needs to be done.

Even some city branches are being closed.

Banking should be considered a public service like electricity, water, roads and similar.

But what we are seeing is the public being pillaged just for money. Well, fine, let the banks go that way. But let's have a government bank for the benefit of the people just as the Commonwealth Bank was when it was formed with Sir Denison Miller at the helm in 1912. Then it was a true service.

So, if the banks are rushing to close branches especially in the country, let's have a Postal Bank run by the Post Office where, mostly, there are branches in most towns. That way, the infrastructure already exists and they keep doing what they are already doing but for the benefit of the people and not the banks.

I vote most strongly and emphatically for a Postal Bank.

I am willing to support my position in any way you would like; in writing, in person or on video. I firmly believe the time for a POSTAL BANK is now!!

Best regards

Tim de Beaux, A.W.A.I.T., Cert Real Est Mgt
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