

Support got Regional Banking based on Post Office

Sir

The Banking system is protected by licences and backed by legislation and hence the Australian taxpayer even with Bail-in legislation yet the individual banks take no responsibility to provide services to regional customers. The banks are driven by profit motives alone and provide no services where their significant profits might be eroded.

This is despite the fact that the real economy is based on mining, agriculture and a significant amount of tourism.

In many parts of Australia there is no phone service let alone internet access hence the option to use the forms of banking which the banks are trying to force customers to use are not available to many regional residents.

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