

Regional Banking Taskforce – Issues Paper

For the attention of the regional banking taskforce,

I wish to make a submission concerning the adoption of Australia Post and its branch offices as an Authorised Deposit taking Institution.

I am in favour of the proposal for a post bank for the following reasons:

- Ease of access (many staffed branches)
- Benefit to the elderly (struggle with automaton)
- Already provide bill payment and limited deposit taking
- Have no exposure to investment banking and derivatives
- Have no exposure to bad debts due to irresponsible lending practices
- Would promote competition and better services from commercial banks; and
- Could be used to finance business and regional development rather than real estate speculation.

Certainly if a post bank was available I would keep my savings there for all the above reasons.

Regards

Martin Honzatko.