

5TH DECEMBER 2021.

WARREN LAHTI

POSTAL BANKING REQUIREMENT FOR REGIONAL BANKING NEEDS.

PLEASE EXCUSE THE HANDWRITTEN LETTER AS I do not own a computer or intend acquiring one. I am 62 years of age and have been retired from the workforce for a few years now. I am ready to sell my property and move to rural Queensland.

I have recently become aware that the four big bank since January 2020 to now December 2021 have closed in the vicinity of 350 branches across Australia. And while driving through regional Queensland, not only do I see less bank branches I have noticed ATM machines of major banks gone only to be replaced by teller machines where you have to pay to gain access to my own money.

I have also become aware that regional banks that are still operational in many regional towns have reduced their hours of opening from 9:30am to 12:30pm in N.A.B and the Commonwealth Bank has reduced its hours from 9:30am to 1:00pm. WHERE does this leave the shop owners and small business that like to have

their money securely deposited of their days
takings if banks ARE SHUTTING THEIR DOORS
AT 12:30 AND 1:00 PM.

I believe that having Postal Bankings I am
guaranteed services face to face where I can
deal with a person which is my preference.

I also know that my money will be safe as
Post Offices have the Government backing.
Not so the private banking sector
AS IF THEY INCUR HARDSHIPS THEY CAN
"BAIL IN" WHICH ALLOWS THEM TO TAKE SOME
OF MY MONEY TO PROP THEMSELVES UP, WHICH
I FIND ABHORRENT.

AND IT IS MY BELIEF THAT HAVING A REGIONAL
POST OFFICE BANKING SYSTEM EVEN THOUGH COMMERCIAL
their surplus deposits can be reinvested back
into local developments, AND BANK INVESTMENTS
CAN CIRCULATE LOCALLY. ALSO ANY EXCESS SURPLUS
investment can fund an infrastructure bank
which can help the Economic Development
of Australia. WHERE AS PRIVATE BANKING INSTITUTIONS
only serve their own interests AND NOT THAT
of the community. THUS ALL THE BANK
CLOSURES AND REMOVAL OF ATM'S THAT ARE
happening of an alarming rate.

I thank you for your PATIENCE IN READING MY
WRITING AND HOPE FOR A FAIR AND EQUITABLE OUTCOME
FOR THE CITIZENS OF OUR FINE COUNTRY

Yours Faithfully
WARREN MARR.