

## **Phil Nyssen supports a Commonwealth Postal Savings Bank**

Dear Committee

I am emailing to voice my **strong support** for the establishment of a Commonwealth Postal Savings Bank to serve our regional communities

Our country needs a long term physical and financial presence in the regions to support their ongoing reinvention and survival whereas purely commercial banks don't have this longer term commitment

The importance of a Commonwealth Postal Savings Bank is that it will improve the fairness and integration of our regional areas in a way that's fundamental to maintaining our National social cohesion and capacity to jointly innovate.

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Warm Regards,

Phillip Nyssen