

Submission to Regional banking Taskforce

Dear Sirs,

I wish to make a submission to your taskforce for consideration .

I am a 70 year old pensioner from regional Victoria.

I remember the local post office in my small country town as a Post Office Bank.

We need to break the monopoly of the big 4 banks, and their power over Australian politics.

We need guaranteed banking services to all communities and force the big banks to actually compete on service which they haven't done in over 2 decades or more.

Banking services should be guaranteed to everyone without discrimination.

A Post Bank would be owned by the Commonwealth government and would guarantee deposits.

The Post Bank would support the cash system, which the private banks are trying to get rid of. One third of Australias' ATMs have been removed.! Post Bank would supply cash.

Investments of surplus deposits would benefit a national development / infrastructure bank and be the source of credit for the economic development of Australia. The I believe is a good thing.

I would be in strong favor of a setting up of such a Post Office Banking System for the above reasons.

Our nation is depending on a strong banking system such as this in order to progress and thrive as a nation .

Kind Regards

Mrs Doreen and Mr Phillip Sheers

Bendigo

Victoria