

Phillip Whiteley

QLD 4211

Secretariat
Regional Banking Taskforce
Financial System Division
The Treasury

2021/ December6/

Dear Sir,

I followed with horror the Royal Banking Commission wherein Banks were found committing terrible acts on the community.

I was disgusted to hear of businesses being de-banked.

They are just untrustworthy. Currently they are removing their ATM machines so that the public once again has to pay fees on transactions using the commercial replacements.

I therefore strongly support a **"Regional banking solution—a postal 'people's bank' .**

I support "Bob Katter MP, have drafted a bill for a Commonwealth Postal Savings Bank (CPSB), which Mr Katter intends to introduce in Parliament in the near future. The bill would establish the CPSB as a government corporation to operate exclusively through post offices. "

I want a public post office bank that Guarantees banking services to all Australians;

- Guarantee income to Australia Post and LPOs, ensuring the long-term viability of postal services across Australia (so they never have to beg from the private banks again);
- Guarantee *all* deposits of CPSB customers;
- Support the cash payments system, so that cash is always available in the economy (whereas the private banks are aggressively trying to phase out cash to trap people in electronic transactions that have to go through banks);
- Lend to individuals, business and industries in the local communities the CPSB serves (which are increasingly starved of credit by the private banks); and
- Invest surplus deposits in a national development bank to invest in major infrastructure and industry development in regional Australia.

Yours sincerely,

