Department of the   
Treasury

Entity resources and planned performance

Department of the Treasury

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# Department of the Treasury

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

Treasury is the Government’s lead economic adviser. Treasury’s purpose is to provide advice to the Government and implement policies and programs to achieve strong and sustainable economic and fiscal outcomes for Australians.

Our work includes promoting a sound economic environment, effective Government spending arrangements and regulations, well‑functioning markets to serve consumers and investors, and sustainable taxation and revenue arrangements.

The Treasury achieves this through providing policy advice, analysis and the delivery of economic policies and programs, including legislation, administrative payments and our regulatory functions, which support the effective management of the Australian economy.

Our priorities to achieve this over 2022‑23 include:

* continuing Australia’s COVID‑19 response and recovery work
* delivering the Budget, the Mid‑Year Economic and Fiscal Outlook and any other economic updates as required by Government
* promoting a stronger, more sustainable tax system in line with Government priorities
* ensuring payments to the States and Territories are timely and accurate
* ensuring effective implementation of Australia’s foreign investment regulatory framework
* strengthening Australia’s financial system and promoting sound corporate and consumer regulation in line with Government priorities
* delivering measures focused on supporting small to medium business, the digital economy and reducing the regulatory burden on business
* informing Government infrastructure planning and investment decision making
* increasing choice, control, transparency and competition for Australia’s consumers
* continuing to improve our governance across the Treasury portfolio.

### 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of the Treasury resource statement – Budget estimates for 2022‑23 as at Budget March 2022

|  |  |  |
| --- | --- | --- |
|  | *2021‑22 Estimated actual $’000* | 2022‑23 Estimate  $’000 |
| **Departmental** |  |  |
| Annual appropriations – ordinary annual services (a) |  |  |
| Prior year appropriations available | *83,378* | 100,872 |
| Departmental appropriation (b) | *324,281* | 325,426 |
| s74 External Revenue (c) | *11,023* | 11,023 |
| Departmental capital budget (d) | *10,262* | 8,837 |
| Annual appropriations – other services – non‑operating (e) |  |  |
| Equity injection | *301* | 303 |
| Total departmental annual appropriations | *429,245* | 446,461 |
| **Total departmental resourcing** | ***429,245*** | **446,461** |
| **Administered** |  |  |
| Annual appropriations – ordinary annual services (a) |  |  |
| Outcome 1 (b) | *90,949* | 99,194 |
| Annual appropriations – other services – non‑operating (e) |  |  |
| Administered assets and liabilities (b) | *165,000* | 165,000 |
| Total administered annual appropriations | *255,949* | 264,194 |
| Special appropriations |  |  |
| *Australian Business Growth Fund* (*Coronavirus Economic Response Package) Act 2020* | *12,407* | ‑ |
| *Federal Financial Relations Act 2009* | *108,946,951* | 114,595,530 |
| *Guarantee of Lending to Small and Medium Enterprises  (Coronavirus Economic Response Package) Act 2020* | *18,587* | 136,777 |
| *International Finance Corporation Act 1955* | *27,588* | 27,470 |
| *International Monetary Agreements Act 1947* | *871,065* | 82,520 |
| Total administered special appropriations (f) | *109,876,598* | 114,842,297 |
| Special accounts (f) |  |  |
| Opening balance | *797,269* | 1,024,065 |
| Appropriation receipts | *165,000* | ‑ |
| Non‑appropriated receipts | *75,322,388* | 71,343,518 |
| Total special account receipts | *76,284,657* | 72,367,583 |
| **Total administered resourcing** | ***186,417,204*** | **187,474,074** |
| **Total resourcing for Treasury** | ***186,846,449*** | **187,920,535** |
|  |  |  |
|  | *2021‑22* | 2022‑23 |
| **Average staffing level (number)** | *1,360* | 1,357 |

Third party payments from and on behalf of other entities

|  |  |  |
| --- | --- | --- |
|  | *2021‑22 Estimated actual $’000* | 2022‑23 Estimate  $’000 |
| Payments made on behalf of another entity   (as disclosed in the respective entity’s resource statement) |  |  |
| *Department of Finance* | *2,191,177* | 1,286,744 |
| *Department of Agriculture, Water and Environment* | *38,467* | 30,467 |
| Payments made to corporate entities within the Portfolio |  |  |
| *National Housing Finance and Investment Corporation* | *39,939* | 41,416 |

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

1. Appropriation Bill (No. 1) 2022‑23.
2. $3.676 million (Departmental) and $47.966 million (Administered) will be received through the 2021‑22 Annual Appropriation Bill No.3, and $6.153 million (Administered) will be received through 2021‑22 Annual Appropriation Bill No.4. The annual appropriations received from these bills will be recognised in a future Portfolio Budget Statement but only after the Bills have received Royal Assent.
3. Estimated External Revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
5. Appropriation Bill (No. 2) 2022‑23.
6. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.

### 1.3 Budget measures

Budget measures in Part 1 relating to Treasury are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2022‑23 Budget measures

**Part 1: Measures announced since the 2021‑22 Mid‑Year Economic and Fiscal Outlook (MYEFO)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 | 2024‑25 $’000 | 2025‑26 $’000 |
| **Payment measures** |  |  |  |  |  |  |
| Addressing Cost of Living Pressures – Temporary Reduction in Fuel Excise | 1.4 |  |  |  |  |  |
| Administered payments |  | (65,000) | (130,000) | – | – | – |
| Affordable Housing and Home Ownership | 1.1 |  |  |  |  |  |
| Administered payments |  | – | 1,255 | 1,408 | 1,729 | 4,174 |
| Ageing and Aged Care | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 10,301 | 10,301 | – | – |
| Agriculture – continuing to deliver Agriculture 2030 | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 6,000 | 14,000 | 11,700 | 5,300 |
| Albury Wodonga Regional Deal (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 19,000 | 20,000 | 21,000 | 15,000 |
| Attorney‑General’s Portfolio – additional resourcing | 1.9 |  |  |  |  |  |
| Administered payments |  | 8,271 | 8,271 | – | – | – |
| Australia‑UK Free Trade Agreement – increasing market access opportunities and strengthening ties between our two countries | 1.4 |  |  |  |  |  |
| Administered payments |  | – | – | 10,000 | 25,000 | 35,000 |
| Boosting Participation and Building Australia’s Workforce | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 26,461 | 22,051 | – | – |
| Building Australia’s Circular Waste Economy | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 5,750 | 20,750 | 20,750 | 12,750 |
| Changes To Visa Rules – supplementing Australia’s workforce during the recovery | 1.4 |  |  |  |  |  |
| Administered payments |  | – | 5,000 | 10,000 | 5,000 | – |
| Commonwealth’s Deregulation Agenda (b) | 1.1, 1.9 |  |  |  |  |  |
| Administered payments |  | – | 4,000 | 4,700 | 1,800 | – |
| Departmental payments |  | 245 | 622 | – | – | – |

Part 1: Measures announced since the 2021‑22 Mid‑Year Economic and Fiscal Outlook (MYEFO) (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 | 2024‑25 $’000 | 2025‑26 $’000 |
| **Payment measures** |  |  |  |  |  |  |
| COVID‑19 Economic Support | 1.9 |  |  |  |  |  |
| Administered payments |  | 53,875 | – | – | – | – |
| COVID‑19 Response Package – guaranteeing Medicare and access to medicines | 1.9 |  |  |  |  |  |
| Administered payments |  | 14,494 | 8,862 | – | – | – |
| COVID‑19 Response Package – personal protective equipment and rapid antigen tests (a) | 1.9 |  |  |  |  |  |
| Administered payments |  | 67,169 | (95,260) | – | – | – |
| COVID‑19 Response Package – supporting hospitals and emergency response extension | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 982,488 | – | – | – |
| COVID‑19 Response Package —vaccines and treatments (a)(c) | 1.9 |  |  |  |  |  |
| Administered payments |  | nfp | nfp | nfp | nfp | nfp |
| Development of Future Support for Improved Outcomes for Indigenous Australians in the Northern Territory (a) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | – | – | – | – |
| Digital Economy Strategy (b) | 1.1 |  |  |  |  |  |
| Departmental payments |  | – | 3,914 | 8,366 | 8,366 | 8,366 |
| Disaster Support | 1.9 |  |  |  |  |  |
| Administered payments |  | – | – | – | – | – |
| Fighting Cancer | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 58,343 | 105,931 | 199,471 | 11,292 |
| Flood Package | 1.9 |  |  |  |  |  |
| Administered payments |  | 154,209 | 1,195,540 | – | – | – |
| Forestry and Fishing – supporting the forestry and fishery industry (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 10,000 | 25,000 | 30,000 | 20,000 |
| Guaranteeing Medicare – strengthening primary care | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 107,755 | – | – | – |
| Humanitarian Program and Update on Afghan Arrivals | 1.4 |  |  |  |  |  |
| Administered payments |  | – | – | – | 5,000 | 5,000 |
| Indirect Tax Concession Scheme – diplomatic and consular concessions | 1.4 |  |  |  |  |  |
| Administered payments |  | (2,600) | (1,500) | (1,500) | (400) | (400) |

Part 1: Measures announced since the 2021‑22 Mid‑Year Economic and Fiscal Outlook (MYEFO) (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 | 2024‑25 $’000 | 2025‑26 $’000 |
| **Payment measures** |  |  |  |  |  |  |
| Infrastructure Investment (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 140,000 | 290,000 | 334,000 | 258,000 |
| Infrastructure Investment – Australian Capital Territory (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 1,500 | 12,325 | 12,647 | 22,166 |
| Infrastructure Investment – New South Wales (a)(b) | 1.9 |  |  |  |  |  |
| Administered payments |  | 2,000 | 210,484 | 422,076 | 420,431 | 583,354 |
| Infrastructure Investment – Northern Territory (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 29,772 | 43,029 | 44,999 | 40,000 |
| Infrastructure Investment – Queensland (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | 6,000 | 103,602 | 222,276 | 347,937 | 510,045 |
| Infrastructure Investment – South Australia (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | 24,221 | 65,131 | 114,248 | 492,500 | 433,200 |
| Infrastructure Investment – Tasmania (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 5,000 | 38,200 | 125,300 | 126,800 |
| Infrastructure Investment – Victoria (a)(b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 72,187 | 144,526 | 275,724 | 330,954 |
| Infrastructure Investment – Western Australia (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | 1,000 | 348,842 | 393,734 | 286,290 | 361,634 |
| International Support (d) | 1.2 |  |  |  |  |  |
| Administered payments |  | nfp | nfp | nfp | nfp | nfp |
| Japanese Encephalitis Virus National Plan | 1.9 |  |  |  |  |  |
| Administered payments |  | 22,500 | 5,000 | – | – | – |
| Migration Program – 2022‑23 planning levels | 1.4 |  |  |  |  |  |
| Administered payments |  | – | – | – | – | – |
| National Water Grid Fund – project funding (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | 500 | 15,470 | 230,000 | 563,900 | 820,600 |
| Perth City Deal – Edith Cowan University CBD Campus | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 15,000 | 15,000 | 19,000 | – |

Part 1: Measures announced since the 2021‑22 Mid‑Year Economic and Fiscal Outlook (MYEFO) (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2021‑22 $’000 | 2022‑23 $’000 | 2023‑24 $’000 | 2024‑25 $’000 | 2025‑26 $’000 |
| **Payment measures** |  |  |  |  |  |  |
| Preventive Health | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 1,950 | 7,750 | – | – |
| School Education Support | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 6,300 | – | – | – |
| Skills Reform to Support Future Growth | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 461,100 | 545,132 | 727,245 | 845,535 |
| Small Business Support Package (a) | 1.1, 1.3 |  |  |  |  |  |
| Administered payments |  | – | 8,000 | – | – | – |
| Departmental payments |  | – | 5,909 | 4,528 | – | – |
| South East Queensland City Deal (b) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 59,810 | 152,333 | 141,525 | 115,600 |
| Strengthening Australia’s arrangements for managing terrorist offenders and countering violent extremism (a) | 1.9 |  |  |  |  |  |
| Administered payments |  | – | – | – | – | – |
| Treasury Portfolio – resourcing for Government priorities |  |  |  |  |  |  |
| Departmental payments | 1.1 | 900 | 5,900 | 2,600 | – | – |
| Varying the GDP uplift factor for tax instalments | 1.4 |  |  |  |  |  |
| Administered payments |  | – | (50,000) | 50,000 | – | – |
| Women’s Health Package | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 4,390 | 4,464 | 4,541 | – |
| Women’s Leadership Package | 1.1 |  |  |  |  |  |
| Departmental payments |  | – | – | – | – | – |
| Women’s Safety Package | 1.9 |  |  |  |  |  |
| Administered payments |  | – | 19,673 | 12,604 | 15,709 | 8,550 |
| **Total** |  | **287,784** | **3,761,822** | **2,955,832** | **4,141,164** | **4,572,920** |
| **Total payment measures** |  |  |  |  |  |  |
| Administered |  | 286,639 | 3,745,477 | 2,940,338 | 4,132,798 | 4,564,554 |
| Departmental |  | 1,145 | 16,345 | 15,494 | 8,366 | 8,366 |
| **Total** |  | **287,784** | **3,761,822** | **2,955,832** | **4,141,164** | **4,572,920** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The financial implications for this measure exclude amounts previously disclosed in the 2021‑22 Portfolio Additional Estimates Statements.
2. The financial implications for this measure include amounts previously provisioned in the Contingency Reserve in the 2021‑22 MYEFO or earlier Budget updates.
3. The financial implications for this measure are not for publication (nfp) due to commercial sensitivities.
4. The financial implications for this measure are not for publication (nfp) due to international negotiations.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for Treasury can be found at: (https://corporate‑plan.treasury.gov.au).  The most recent annual performance statement can be found at: (https://treasury.gov.au/publication) |

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. |

#### Linked programs

|  |
| --- |
| Contribution made by Outcome 1  Treasury Outcome 1 contributes to the following programs by making payments to the states and territories under National Partnership agreements, National Specific Purpose Payments (SPP) and bilateral agreements that support the delivery of the programs. |
| Attorney‑General’s Department |
| Program   * Program 1.4 – Justice Services |
| Australian Trade and Investment Commission |
| Program   * Program 1.2 – Programs to promote Australia’s export and other international economic interests |
| Department of Agriculture, Water and the Environment |
| Programs   * Program 1.1 – Sustainable Management – Natural Resources and Environment * Program 1.4 – Conservation of Australia’s Heritage and Environment * Program 1.5 – Environmental Regulation * Program 1.6 – Management of Hazardous Wastes, Substances and Pollutants * Program 3.2 – Sustainable Management – Natural Resources * Program 3.3 – Forestry Industry * Program 3.4 – Fishing Industry * Program 3.10 – Agricultural Resource * Program 3.11 – Drought Programs * Program 4.1 – Biosecurity and Export Services * Program 4.2 – Plant and Animal Health * Program 5.1 – Water Reform |

|  |
| --- |
| Department of Defence |
| Program   * Program 2.1 – Strategic Policy and Intelligence |
| Department of Education, Skills and Employment |
| Program   * Program 1.5 – Early Learning and Schools Support * Program 3.1 – Building Skills and Capability |
| Department of Finance |
| Program   * Program 2.4 – Insurance and Risk Management |
| Department of Health |
| Programs   * Program 1.1 – Health Research, Coordination and Access * Program 1.2 – Mental Health * Program 1.3 – Aboriginal and Torres Strait Islander Health * Program 1.5 – Preventative Health and Chronic Disease Support * Program 1.6 – Primary Health Care Quality and Coordination * Program 1.8 – Health Protection, Emergency Response and Regulation * Program 2.5 – Dental Services * Program 3.2 – Aged Care Services * Program 4.1 – Sport and Recreation |
| Department of Home Affairs |
| Program   * Program 1.7 – National Security and Criminal Justice |
| Department of Industry, Science, Energy and Resources |
| Programs   * Program 1.3 – Supporting a strong resources sector * Program 2.1 – Reducing Australia’s greenhouse gas emissions * Program 3.1 – Supporting reliable, secure and affordable energy |

|  |
| --- |
| Department of Infrastructure, Transport, Regional Development and Communications |
| Programs   * Program 1.1 – Infrastructure Investment * Program 3.1 – Regional Development * Program 3.3 – Cities * Program 5.1 – Digital Technologies and Communications Services |
| Department of the Prime Minister and Cabinet |
| Program   * Program 1.1 – Prime Minister and Cabinet |
| Department of Social Services |
| Programs   * Program 1.10 – Family Assistance * Program 2.1 – Families and Communities * Program 2.3 – Social and Community Services * Program 3.2 – National Disability Insurance Scheme * Program 4.1 – Housing and Homelessness |
| Department of Veterans’ Affairs |
| Program   * Program 2.4 – Veterans’ Community Care and Support |
| National Indigenous Australians Agency |
| Programs   * Program 1.1 – Jobs, Land and the Economy * Program 1.2 – Children and Schooling * Program 1.3 – Safety and Wellbeing * Program 1.5 – Remote Australia Strategies |
| National Recovery and Resilience Agency |
| Program   * Program 1.2 – Australian Government Resilience, Preparedness and Disaster Risk Reduction Support |

##### **Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Detailed information about general revenue assistance (Program 1.4) and payments for specific purposes (Programs 1.5, 1.6, 1.7, 1.8 and 1.9) can be found in Budget Paper No. 3, Federal Financial Relations 2022‑23.

Table 2.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Program 1.1: Department of the Treasury** |  |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) |  |  |  |  |  |
| National Housing Finance and Investment Corporation | 39,939 | 41,416 | 4,845 | 4,878 | 4,220 |
| Other | 53,944 | 27,375 | 11,412 | 9,514 | 7,887 |
| Special accounts |  |  |  |  |  |
| Special account – Medicare Guarantee Fund | 44,867,877 | 46,467,038 | 47,296,749 | 49,001,481 | 50,770,771 |
| Expenses not requiring appropriation in  the Budget year (b) | 7,368 | 32,268 | 33,424 | 34,630 | 26,114 |
| **Administered total** | **44,969,128** | **46,568,098** | **47,346,429** | **49,050,504** | **50,808,992** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 327,640 | 324,281 | 271,589 | 249,850 | 243,323 |
| s74 External Revenue (a) | 15,156 | 15,156 | 15,156 | 15,156 | 15,156 |
| Expenses not requiring appropriation in the Budget  year (b) | 9,118 | 8,508 | 8,464 | 8,671 | 8,622 |
| **Departmental total** | **351,914** | **347,945** | **295,209** | **273,677** | **267,101** |
| **Total expenses for program 1.1** | **45,321,042** | **46,916,043** | **47,641,638** | **49,324,181** | **51,076,093** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Program 1.2: Payments to International Financial Institutions** | |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| *Special appropriation‑ International Monetary Agreements Act 1947* | 23,354 | 62,164 | 111,117 | 147,179 | 193,392 |
| Expenses not requiring appropriation in the Budget  year (b) | 1,331,102 | 161,155 | 352,720 | 304,791 | 469,872 |
| **Administered total** | **1,354,456** | **223,319** | **463,837** | **451,970** | **663,264** |
| **Total expenses for program 1.2** | **1,354,456** | **223,319** | **463,837** | **451,970** | **663,264** |
|  |  |  |  |  |  |
| **Program 1.3: Support for Markets and Business** |  |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation  Bill No. 1) |  |  |  |  |  |
| Payment to International Financial Reporting Standards | 1,000 | 1,000 | 1,000 | ‑ | ‑ |
| Other | 42,077 | 29,115 | 7,818 | 7,691 | 7,691 |
| Expenses not requiring appropriation in the Budget  year (b) | 995,921 | 19,782 | 16,941 | 12,035 | 8,989 |
| **Administered total** | **1,038,998** | **49,897** | **25,759** | **19,726** | **16,680** |
| **Total expenses for program 1.3** | **1,038,998** | **49,897** | **25,759** | **19,726** | **16,680** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Program 1.4: General Revenue Assistance** |  |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| GST Revenue Entitlements – |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | 73,443,199 | 83,884,879 | 87,608,615 | 91,984,863 | 93,641,231 |
| Special accounts |  |  |  |  |  |
| COAG Reform Fund |  |  |  |  |  |
| ACT municipal services | 41,700 | 42,409 | 43,045 | 43,734 | 44,390 |
| Compensation for reduced royalties | 34,110 | 42,708 | 39,092 | 29,766 | 21,523 |
| Royalties | 860,424 | 816,815 | 714,054 | 608,961 | 450,795 |
| GST Transitional assistance | 2,115,221 | ‑ | ‑ | ‑ | ‑ |
| **Administered total** | **76,494,654** | **84,786,811** | **88,404,806** | **92,667,324** | **94,157,939** |
| **Total expenses for program 1.4** | **76,494,654** | **84,786,811** | **88,404,806** | **92,667,324** | **94,157,939** |
|  |  |  |  |  |  |
| **Program 1.5: Assistance to the States for Healthcare Services** | |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| National Health Reform funding ‑ |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | 24,694,171 | 27,205,410 | 28,717,335 | 30,659,300 | 32,652,513 |
| Special accounts |  |  |  |  |  |
| COAG Reform Fund | 318,687 | 127,806 | ‑ | ‑ | ‑ |
| **Administered total** | **25,012,858** | **27,333,216** | **28,717,335** | **30,659,300** | **32,652,513** |
| **Total expenses for program 1.5** | **25,012,858** | **27,333,216** | **28,717,335** | **30,659,300** | **32,652,513** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Program 1.6: Assistance to the States for Skills and Workforce Development** | | |  |  |  |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| National Skills and Workforce Development SPP – |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | 1,577,500 | 1,605,737 | 1,630,546 | 1,657,858 | 1,683,969 |
| **Administered total** | **1,577,500** | **1,605,737** | **1,630,546** | **1,657,858** | **1,683,969** |
| **Total expenses for program 1.6** | **1,577,500** | **1,605,737** | **1,630,546** | **1,657,858** | **1,683,969** |
|  |  |  |  |  |  |
| **Program 1.7: Assistance to the States for Disability Services** | | | | | |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| National Disability Services SPP ‑ |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | ‑ | ‑ | ‑ | ‑ | ‑ |
| **Administered total** | **‑** | **‑** | **‑** | **‑** | **‑** |
| **Total expenses for program 1.7** | **‑** | **‑** | **‑** | **‑** | **‑** |
|  |  |  |  |  |  |
| **Program 1.8: Assistance to the States for Affordable Housing** | | | | | |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| National Affordable Housing SPP ‑ |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | 1,616,170 | 1,644,502 | 1,604,931 | 1,630,610 | 1,655,069 |
| **Administered total** | **1,616,170** | **1,644,502** | **1,604,931** | **1,630,610** | **1,655,069** |
| **Total expenses for program 1.8** | **1,616,170** | **1,644,502** | **1,604,931** | **1,630,610** | **1,655,069** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Program 1.9: National Partnership Payments to the States** | |  |  |  |  |
| Administered expenses |  |  |  |  |  |
| Special appropriations |  |  |  |  |  |
| National General Health Services SPP – |  |  |  |  |  |
| *Federal Financial Relations Act 2009* | 4,909,625 | 934,055 | ‑ | ‑ | ‑ |
| Special accounts |  |  |  |  |  |
| COAG Reform Fund | 27,480,803 | 20,978,671 | 21,761,998 | 17,794,134 | 11,215,821 |
| Expenses not requiring appropriation in the Budget  year (b) | 669,807 | ‑ | ‑ | ‑ | ‑ |
| **Administered total** | **33,060,235** | **21,912,726** | **21,761,998** | **17,794,134** | **11,215,821** |
| **Total expenses for program 1.9** | **33,060,235** | **21,912,726** | **21,761,998** | **17,794,134** | **11,215,821** |
|  |  |  |  |  |  |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 136,980 | 98,906 | 25,075 | 22,083 | 19,798 |
| Special appropriations | 106,264,019 | 115,336,747 | 119,672,544 | 126,079,810 | 129,826,174 |
| Special accounts | 75,718,822 | 68,475,447 | 69,854,938 | 67,478,076 | 62,503,300 |
| Expenses not requiring appropriation in the Budget  year (b) | 3,004,178 | 213,205 | 403,085 | 351,456 | 504,975 |
| **Administered total** | **185,123,999** | **184,124,305** | **189,955,642** | **193,931,425** | **192,854,247** |

Table 2.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 327,640 | 324,281 | 271,589 | 249,850 | 243,323 |
| s74 External Revenue (a) | 15,156 | 15,156 | 15,156 | 15,156 | 15,156 |
| Expenses not requiring appropriation in the Budget  year (b) | 9,118 | 8,508 | 8,464 | 8,671 | 8,622 |
| **Departmental total** | 351,914 | 347,945 | 295,209 | 273,677 | 267,101 |
| **Total expenses for Outcome 1** | **185,475,913** | **184,472,251** | **190,250,850** | **194,205,103** | **193,121,348** |
|  |  |  |  |  |  |
| **Movement of administered   funds between years (c)** | 2021‑22 Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| Program 1.9: National Partnership Payments to the States | (263,497) | (52,991) | 948,506 | 841,965 | (1,233,349) |
| **Total movement of administered funds** | **(263,497)** | **(52,991)** | **948,506** | **841,965** | **(1,233,349)** |
|  |  |  |  |  |  |
|  | 2021‑22 | 2022‑23 |  |  |  |
| **Average staffing level (number)** | 1,360 | **1,357** |  |  |  |

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expense, audit fees, revaluation of grants provision, revaluation of loan amounts and foreign exchange losses.
3. Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3: Performance measure for Outcome 1

Table 2.3 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current Corporate Plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022‑23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. | | |
| Program 1.1 – Department of the Treasury  The objective of this program is to support Ministers to effectively manage the Australian economy by:   * providing analysis to promote a sound macroeconomic environment; * promoting effective Government spending arrangements that contribute to overall fiscal outcomes and influence strong sustainable economic growth; * developing effective taxation and retirement income arrangements consistent with the Government’s reform priorities; and * developing well‑functioning markets that support business, investor and consumer confidence. | | |
| Key Activities (a) | A strong and sustainable economic and fiscal environment  Activity 1 Provide informed, influential, and impactful policy advice and analysis.  Activity 2 Ensure effective Government spending arrangements.  Effective Government policies, programs and regulation  Activity 3 Deliver programs associated with the Government’s economic priorities, including COVID‑19 economic response programs.  Activity 4 Delivery of the Government’s legislative agenda associated with the Treasury portfolio  Activity 5 Administer Treasury’s regulator functions.  Activity 7 Deliver infrastructure and project financing advice and actuarial services. | |
| Year | **Performance measures** | **Expected Performance Results** |
| Current year  2021‑22 | Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful. | Target: Baseline established  A baseline will be established for future years using the performance result from the 2021‑22 period. |
|  | Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis. | Target: Baseline established  A baseline will be established for future years using the performance result from the 2021‑22 period. |
| Year | Performance measures | Planned Performance Results |
| Current year  2021‑22 (continued) | Forecasting activities are based on best practice and deliver outcomes that inform our economic policy advice. | Target: Positive assessment and identified areas for improvement are actioned  Expected to be achieved |
| Delivered within the required timeframes in line with the Charter. | Target: 100%  Expected to be achieved |
| Treasury ministers confirm that our program delivery is timely and in line with the Government’s economic priorities. | Target: Delivery is aligned to Government priorities  Structured interviews will be conducted with Treasury ministers or their delegate at the end of the period to assess this performance measure for reporting in the 2021‑22 Annual Performance Statements. |
| Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced. | Target: 90%  Expected to be achieved |
| Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust. | Target: 70%  An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021‑22 Annual Performance Statements. |
| Percentage of key stakeholders agree that regulatory activities are risk based and data driven. | Target: 70%  An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021‑22 Annual Performance Statements. |
| Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation. | Target: 70%  An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021‑22 Annual Performance Statements. |
| Proportion of clients that are satisfied with the delivery of specialist services and advice. | Target: 80%  An end of cycle client survey will be conducted to assess this performance measure for reporting in the 2021‑22 Annual Performance Statements. |
| Year | Performance measures | Planned Performance Results |
| Budget Year 2022‑23 | Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful. | Target to be determined following the establishment of a baseline during 2021‑22 |
| Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis. | Target to be determined following the establishment of a baseline during 2021‑22 |
| Forecasting activities are based on best practice and deliver outcomes that inform our economic policy advice. | Positive assessment and identified areas for improvement are actioned |
| Delivered within the required timeframes in line with the Charter. | 100% |
| Treasury ministers confirm that our program delivery is timely and in line with the Government’s economic priorities. | Delivery is aligned to Government priorities |
| Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced. | 90% |
| Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust. | 70% |
| Percentage of key stakeholders agree that regulatory activities are risk based and data driven. | 70% |
| Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation. | 70% |
| Proportion of clients that are satisfied with the delivery of specialist services and advice. | 80% |
| Forward Estimates  2023‑24 | Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful. | Target to be determined following the establishment of a baseline during 2021‑22. |
| Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis. | Target to be determined following the establishment of a baseline during 2021‑22. |
| Treasury ministers confirm that our program delivery is timely and in line with the Government’s economic priorities. | Delivery is aligned to Government priorities |
| Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced. | 100% |
| Year | Performance measures | Planned Performance Results |
| Forward Estimates  2023‑24 (continued) | Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust. | 2023‑24 target: 75%  2024‑25 target: 80% |
| Percentage of key stakeholders agree that regulatory activities are risk based and data driven. | 2023‑24 target: 75%  2024‑25 target: 80% |
| Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation. | 2023‑24 target: 75%  2024‑25 target: 80% |
| Proportion of clients that are satisfied with the delivery of specialist services and advice. | 80% |
| There are no Material changes to Program 1.1 resulting from 2022‑23 Budget Measures. | | |

1. Refers to updated key activities that are reflected in the 2021‑22 Corporate Plan.

The Treasury’s performance measures are set out in full in the 2021‑22 Corporate Plan and will be reported in the 2021‑22 Annual Performance Statements. Treasury updated the performance measures through the   
2021‑22 Portfolio Additional Estimates Statements to align with the 2021‑22 Corporate Plan.

New or modified performance measures that reflect new or materially changed programs are shown in italics.

|  |  |  |
| --- | --- | --- |
| Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. | | |
| Program 1.2 – Payments to International Financial Institutions  The objective of this program is to make payments to international financial institutions on behalf of Government to:   * promote international monetary cooperation; * promote stability of the international financial system and orderly exchange arrangements; * foster economic growth and high levels of employment; * provide temporary financial assistance to countries to help ease balance of payments adjustments; * facilitate the achievement of Government objectives in international forums, including support for development objectives and improved infrastructure in the Asian region; and * support multilateral debt relief. | | |
| Key Activities (a) | A strong and sustainable economic and fiscal environment   * Activity 2 Ensure effective Government spending arrangements. | |
| Year | Performance measures | Expected Performance Results |
| Current year  2021‑22 | Percentage of payments administered within agreed requirements and timeframes. | Target: 100%  Expected to be achieved |
| Budget Year 2022‑23 | Percentage of payments administered within agreed requirements and timeframes. | 100% |
| Forward Estimates  2023‑24 | As per 2022‑23 | As per 2022‑23 |
| * There are no Material changes to Program 1.2 resulting from 2022‑23 Budget Measures. | | |

1. Refers to updated key activities that are reflected in the 2021‑22 Corporate Plan.

The Treasury’s performance measures are set out in full in the 2021‑22 Corporate Plan and will be reported in the 2021‑22 Annual Performance Statements. Treasury updated the performance measures through the   
2021‑22 Portfolio Additional Estimates Statements to align with the 2021‑22 Corporate Plan.

New or modified performance measures that reflect new or materially changed programs are shown in italics.

|  |  |  |
| --- | --- | --- |
| Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. | | |
| Program 1.3 – Support for Markets and Business  The objective of this program is to make payments on behalf of the Australian Government to support markets and business. | | |
| Key Activities (a) | A strong and sustainable economic and fiscal environment   * Activity 2 Ensure effective Government spending arrangements.   Effective Government policies, programs and regulation   * Activity 6 Deliver measures focused on small businesses and reduce the regulatory burden on business. | |
| Year | Performance measures (b) | Expected Performance Results (c) |
| Current year  2021‑22 | Percentage of payments administered within agreed requirements and timeframes. | Target: 100%  Expected to be partially achieved |
| Number of small businesses assisted. | 17,000  Expected to be achieved |
| Budget Year 2022‑23 | Percentage of payments administered within agreed requirements and timeframes. | 100% |
| Number of small businesses assisted. | 7,000 |
| Forward Estimates  2023‑24 | As per 2022‑23 | As per 2022‑23 |
| As per 2022‑23 | As per 2022‑23 |
| * There are no Material changes to Program 1.3 resulting from 2022‑23 Budget Measures. | | |

1. Refers to updated key activities that are reflected in the 2021‑22 Corporate Plan.
2. The Treasury’s performance measures are set out in full in the 2021‑22 Corporate Plan and will be reported in the 2021‑22 Annual Performance Statements. Treasury updated the performance measures through the 2021‑22 Portfolio Additional Estimates Statements to align with the 2021‑22 Corporate Plan.
3. The 2021‑22 target for the number of small businesses assisted involves additional funding allocated to support small businesses during the COVID‑19 pandemic. The targets for future years are based on the standard funding allocation.

New or modified performance measures that reflect new or materially changed programs are shown in *italics.*

|  |  |  |
| --- | --- | --- |
| Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions. | | |
| Program 1.4 to 1.9 – Department of the Treasury   1. The objectives of programs 1.4 to 1.9 are to make payments which provide financial support to the States and Territories on a wide range of activities under the *Intergovernmental Agreement on Federal Financial Relations* (IGAFFR) and other relevant agreements between the Commonwealth and the States and Territories. Since these programs have common performance criteria, they have been presented together below. 2. **Program 1.4 – General Revenue Assistance.** The Treasury, on behalf of the Government, will make general revenue assistance payments to the States and Territories. 3. **Program 1.5 – Assistance to the States for Healthcare Services.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of healthcare services. 4. **Program 1.6 – Assistance to the States for Skills and Workforce Development.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of skills and workforce development services. 5. **Program 1.7 – Assistance to the States for Disability Services.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of disability services. 6. **Program 1.8 – Assistance to the States for Affordable Housing.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of affordable housing services. 7. **Program 1.9 – National Partnership Payments to the States.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent on improving outcomes in the areas specified in each of the National Partnership agreements. These payments support the delivery of specified outputs or projects, facilitate reforms or reward jurisdictions that deliver on nationally significant reforms. This program is linked to programs administered by a number of other portfolios. This contributes to the linked programs by making payment on behalf of the following:   Attorney‑General’s Department  Department of Agriculture, Water and the Environment  Department of Defence  Department of Education, Skills and Employment  Department of Finance  Department of Health  Department of Home Affairs  Department of Industry, Science, Energy and Resources  Department of Infrastructure, Transport, Regional Development and Communications  Department of the Prime Minister and Cabinet  Department of Social Services, and  Department of Veterans’ Affairs. | | |
| Key Activities (a) | A strong and sustainable economic and fiscal environment   * Activity 2 Ensure effective Government spending arrangements. | |
| Year | Performance measures (b) | Expected Performance Results |
| Current year  2021‑22 | Percentage of payments administered within agreed requirements and timeframes. | Target: 100%  Expected to be partially achieved |
| Year | Performance measures | Expected Performance Results |
| Budget Year 2022‑23 | Percentage of payments administered within agreed requirements and timeframes. | 100% |
| Forward Estimates  2023‑24 | As per 2022‑23 | As per 2022‑23 |
| * There are no Material changes to Programs 1.4 to 1.9 resulting from 2022‑23 Budget Measures. | | |

1. Refers to updated key activities that are reflected in the 2021‑22 Corporate Plan.
2. The Treasury’s performance measures are set out in full in the 2021‑22 Corporate Plan and will be reported in the 2021‑22 Annual Performance Statements. Treasury updated the performance measures through the 2021‑22 Portfolio Additional Estimates Statements to align with the 2021‑22 Corporate Plan.

New or modified performance measures that reflect new or materially changed programs are shown in *italics*

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022‑23 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

The entity resource statement is prepared on a cash basis and provides a view of cash/appropriations resources available to the Treasury whilst the financial statements are prepared on an accrual basis.

Additionally, the financial statements tables for the 2022‑23 Budget include funding to be received through the 2021‑22 Annual Appropriation Bills No.3 and No.4, which are not included in the entity resource statement due to the timing of the 2022‑23 Budget.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

The Treasury is budgeting for a break‑even operating result, after non‑appropriated expenses such as depreciation are removed, in 2022‑23 and over the forward estimates.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall due.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 210,904 | 212,665 | 181,309 | 175,613 | 169,889 |
| Suppliers | 123,649 | 118,632 | 97,283 | 81,679 | 80,827 |
| Grants | 958 | 958 | 958 | 958 | 958 |
| Depreciation and amortisation (a) | 14,551 | 13,957 | 13,931 | 13,703 | 13,703 |
| Finance costs | 1,852 | 1,733 | 1,728 | 1,724 | 1,724 |
| **Total expenses** | **351,914** | **347,945** | **295,209** | **273,677** | **267,101** |
| **LESS:** |  |  |  |  |  |
| **OWN‑SOURCE INCOME** |  |  |  |  |  |
| **Own‑source revenue** |  |  |  |  |  |
| Sale of goods and rendering of  services | 10,251 | 10,251 | 10,251 | 10,251 | 10,251 |
| Other | 4,905 | 4,905 | 4,905 | 4,905 | 4,905 |
| **Total own‑source revenue** | **15,156** | **15,156** | **15,156** | **15,156** | **15,156** |
| **Gains** |  |  |  |  |  |
| Other | 49 | 49 | 49 | 49 | **‑** |
| **Total gains** | **49** | **49** | **49** | **49** | **‑** |
| **Total own‑source income** | **15,205** | **15,205** | **15,205** | **15,205** | **15,156** |
| **Net (cost of)/contribution by  services** | **(336,709)** | **(332,740)** | **(280,004)** | **(258,472)** | **(251,945)** |
| Revenue from Government | 327,640 | 324,281 | 271,589 | 249,850 | 243,323 |
| **Surplus/(deficit) attributable to the  Australian Government** | **(9,069)** | **(8,459)** | **(8,415)** | **(8,622)** | **(8,622)** |
| **Total comprehensive income/(loss)** | **(9,069)** | **(8,459)** | **(8,415)** | **(8,622)** | **(8,622)** |
| **Total comprehensive income/(loss)  attributable to the Australian  Government** | **(9,069)** | **(8,459)** | **(8,415)** | **(8,622)** | **(8,622)** |

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Total comprehensive income/(loss)  – as per statement of  Comprehensive Income** | **(9,069)** | **(8,459)** | **(8,415)** | **(8,622)** | **(8,622)** |
| plus: depreciation/amortisation of assets  funded through appropriations  (departmental capital budget funding  and/or equity injections) (a) | 7,567 | **7,225** | 13,494 | 13,476 | 13,703 |
| plus: depreciation/amortisation  expenses for ROU assets (b) | 6,984 | **6,732** | 437 | 227 | ‑ |
| less: lease principal repayments (b) | 5,482 | **5,498** | 5,516 | 5,081 | 5,081 |
| **Net Cash Operating Surplus/ (Deficit)** | **‑** | **‑** | **‑** | **‑** | **‑** |

Prepared on Australian Accounting Standards basis.

1. From 2010‑11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non‑corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 767 | 755 | 755 | 755 | 755 |
| Trade and other receivables | 88,426 | 89,175 | 89,175 | 89,175 | 89,175 |
| ***Total financial assets*** | ***89,193*** | ***89,930*** | ***89,930*** | ***89,930*** | ***89,930*** |
| **Non‑financial assets** |  |  |  |  |  |
| Land and buildings | 144,369 | 135,812 | 127,288 | 118,999 | 110,705 |
| Property, plant and equipment | 15,374 | 17,846 | 20,384 | 23,222 | 26,002 |
| Intangibles | 18,128 | 19,396 | 19,708 | 20,034 | 20,326 |
| Other non‑financial assets | 6,446 | 6,446 | 6,446 | 6,446 | 6,446 |
| ***Total non‑financial assets*** | ***184,317*** | ***179,500*** | ***173,826*** | ***168,701*** | ***163,479*** |
| **Total assets** | **273,510** | **269,430** | **263,756** | **258,631** | **253,409** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 9,096 | 9,096 | 9,096 | 9,096 | 9,096 |
| Other payables | 5,321 | 5,351 | 5,351 | 5,351 | 5,351 |
| ***Total payables*** | ***14,417*** | ***14,447*** | ***14,447*** | ***14,447*** | ***14,447*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 131,031 | 125,533 | 120,017 | 114,936 | 109,855 |
| ***Total interest bearing liabilities*** | ***131,031*** | ***125,533*** | ***120,017*** | ***114,936*** | ***109,855*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 63,976 | 64,683 | 64,683 | 64,683 | 64,683 |
| Other provisions | 5,510 | 5,510 | 5,510 | 5,510 | 5,510 |
| ***Total provisions*** | ***69,486*** | ***70,193*** | ***70,193*** | ***70,193*** | ***70,193*** |
| **Total liabilities** | **214,934** | **210,173** | **204,657** | **199,576** | **194,495** |
| **Net assets** | **58,576** | **59,257** | **59,099** | **59,055** | **58,914** |

Table 3.2: Budgeted departmental balance sheet (as at 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 120,335 | 129,475 | 137,732 | 146,310 | 154,791 |
| Reserves | 14,343 | 14,343 | 14,343 | 14,343 | 14,343 |
| Retained surplus (accumulated  deficit) | (76,102) | (84,561) | (92,976) | (101,598) | (110,220) |
| ***Total parent entity interest*** | ***58,576*** | ***59,257*** | ***59,099*** | ***59,055*** | ***58,914*** |
| **Total equity** | **58,576** | **59,257** | **59,099** | **59,055** | **58,914** |

Prepared on Australian Accounting Standards basis.

\*’Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2022‑23)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained earnings  $’000 | Asset revaluation reserve $’000 | Other reserves  $’000 | Contributed equity/ capital $’000 | Total equity   $’000 |
| **Opening balance as at 1 July 2022** |  |  |  |  |  |
| Balance carried forward from  previous period | (76,102) | 14,343 | ‑ | 120,335 | 58,576 |
| ***Adjusted opening balance*** | ***(76,102)*** | ***14,343*** | ***‑*** | ***120,335*** | ***58,576*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (8,459) | ‑ | ‑ | ‑ | (8,459) |
| ***Total comprehensive income*** | ***(8,459)*** | ***‑*** | ***‑*** | ***‑*** | ***(8,459)*** |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity injection – Appropriation | ‑ | ‑ | ‑ | 303 | 303 |
| Departmental Capital Budget (DCB) | ‑ | ‑ | ‑ | 8,837 | 8,837 |
| ***Sub‑total transactions with  owners*** | ***‑*** | ***‑*** | ***‑*** | ***9,140*** | ***9,140*** |
| **Estimated closing balance as at  30 June 2023** | **(84,561)** | **14,343** | **‑** | **129,475** | **59,257** |
| **Closing balance attributable to  the Australian Government** | **(84,561)** | **14,343** | **‑** | **129,475** | **59,257** |

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 332,461 | 313,963 | 260,623 | 241,484 | 234,957 |
| Sale of goods and rendering of  services | 10,251 | 10,251 | 10,251 | 10,251 | 10,251 |
| Other | 772 | 772 | 772 | 772 | 772 |
| ***Total cash received*** | ***343,484*** | ***324,986*** | ***271,646*** | ***252,507*** | ***245,980*** |
| **Cash used** |  |  |  |  |  |
| Employees | 215,131 | 208,113 | 177,844 | 174,286 | 168,562 |
| Suppliers | 118,878 | 108,451 | 85,600 | 70,458 | 69,655 |
| Interest payments on lease liability | 1,851 | 1,732 | 1,727 | 1,724 | 1,724 |
| Other | 958 | 958 | 958 | 958 | 958 |
| ***Total cash used*** | ***336,818*** | ***319,254*** | ***266,129*** | ***247,426*** | ***240,899*** |
| **Net cash from/(used by)  operating activities** | **6,666** | **5,732** | **5,517** | **5,081** | **5,081** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 10,564 | 9,141 | 8,258 | 8,578 | 8,481 |
| ***Total cash used*** | ***10,564*** | ***9,141*** | ***8,258*** | ***8,578*** | ***8,481*** |
| **Net cash from/(used by)  investing activities** | **(10,564)** | **(9,141)** | **(8,258)** | **(8,578)** | **(8,481)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 10,563 | 9,140 | 8,257 | 8,578 | 8,481 |
| ***Total cash received*** | ***10,563*** | ***9,140*** | ***8,257*** | ***8,578*** | ***8,481*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 5,482 | 5,498 | 5,516 | 5,081 | 5,081 |
| ***Total cash used*** | ***5,482*** | ***5,498*** | ***5,516*** | ***5,081*** | ***5,081*** |
| **Net cash from/(used by)  financing activities** | **5,081** | **3,642** | **2,741** | **3,497** | **3,400** |
| **Net increase/(decrease) in cash  held** | **1,183** | **233** | **‑** | **‑** | **‑** |
| Cash and cash equivalents at the  beginning of the reporting period | 760 | 1,943 | 2,176 | 2,176 | 2,176 |
| **Cash and cash equivalents at  the end of the reporting period** | **1,943** | **2,176** | **2,176** | **2,176** | **2,176** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22 Estimated actual $’000 | 2022‑23 Budget  $’000 | 2023‑24 Forward estimate $’000 | 2024‑25 Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget – Bill 1 (DCB) | 10,262 | 8,837 | 7,952 | 8,273 | 8,176 |
| Equity injections – Bill 2 | 301 | 303 | 305 | 305 | 305 |
| **Total new capital appropriations** | **10,563** | **9,140** | **8,257** | **8,578** | **8,481** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non‑financial assets* | *10,563* | *9,140* | *8,257* | *8,578* | *8,481* |
| ***Total items*** | ***10,563*** | ***9,140*** | ***8,257*** | ***8,578*** | ***8,481*** |
| **PURCHASE OF NON‑FINANCIAL  ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 301 | 303 | 305 | 305 | 152 |
| Funded by capital appropriation ‑  DCB (b) | 10,262 | 8,837 | 7,952 | 8,273 | 8,329 |
| **TOTAL** | **10,563** | **9,140** | **8,257** | **8,578** | **8,481** |
| **RECONCILIATION OF CASH USED  TO ACQUIRE ASSETS TO ASSET  MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 10,563 | 9,140 | 8,257 | 8,578 | 8,481 |
| **Total cash used to acquire assets** | **10,563** | **9,140** | **8,257** | **8,578** | **8,481** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations.
2. Includes purchases from current and previous years’ Departmental capital budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2022‑23)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings    $’000 | Other property, plant and equipment $’000 | Computer software and intangibles  $’000 | Total    $’000 |
| **As at 1 July 2022** |  |  |  |  |
| Gross book value | 23,265 | 1,935 | 59,793 | 84,993 |
| Gross book value – ROU assets | 149,233 | 34 | ‑ | 149,267 |
| Accumulated depreciation/amortisation and impairment | (2,598) | 13,522 | (41,665) | (30,741) |
| Accumulated depreciation/amortisation and impairment – ROU assets | (25,531) | (117) | ‑ | (25,648) |
| **Opening net book balance** | **144,369** | **15,374** | **18,128** | **177,871** |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new  or replacement assets** |  |  |  |  |
| By purchase – appropriation equity (a) | 453 | 4,791 | 3,896 | 9,140 |
| **Total additions** | **453** | **4,791** | **3,896** | **9,140** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (2,278) | (2,319) | (2,628) | (7,225) |
| Depreciation/amortisation on   ROU assets | (6,732) | ‑ | ‑ | (6,732) |
| **Total other movements** | **(9,010)** | **(2,319)** | **(2,628)** | **(13,957)** |
| **As at 30 June 2023** |  |  |  |  |
| Gross book value | 23,718 | 6,726 | 63,689 | 94,133 |
| Gross book value – ROU assets | 149,233 | 34 | ‑ | 149,267 |
| Accumulated depreciation/amortisation and impairment | (4,876) | 11,203 | (44,293) | (37,966) |
| Accumulated depreciation/amortisation and impairment – ROU assets | (32,263) | (117) | ‑ | (32,380) |
| **Closing net book balance** | **135,812** | **17,846** | **19,396** | **173,054** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022‑23.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **EXPENSES** |  |  |  |  |  |
| Suppliers | 60,791 | 5,197 | 1,557 | 1,557 | 1,557 |
| Grants | 137,838,586 | 137,376,701 | 142,143,134 | 144,429,752 | 141,383,552 |
| Payments to the Medicare Guarantee Fund | 44,867,877 | 46,467,038 | 47,296,749 | 49,001,481 | 50,770,771 |
| Finance costs | 327,751 | 62,164 | 111,117 | 147,179 | 193,392 |
| Other expenses | 2,028,994 | 213,206 | 403,084 | 351,457 | 504,975 |
| **Total expenses administered on  behalf of Government** | **185,123,999** | **184,124,305** | **189,955,642** | **193,931,425** | **192,854,247** |
| **LESS:** |  |  |  |  |  |
| **OWN‑SOURCE INCOME** |  |  |  |  |  |
| **Own‑source revenue** |  |  |  |  |  |
| **Non‑taxation revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 593,274 | 679,781 | 483,738 | 484,039 | 486,965 |
| Fees and fines | 949 | 949 | 1,018 | 1,018 | 1,018 |
| Interest | 61,435 | 102,029 | 144,436 | 174,957 | 212,445 |
| COAG revenue from government entities | 2,229,644 | 1,317,211 | 1,163,843 | ‑ | ‑ |
| Other revenue | 174,641 | 181,868 | 178,566 | 175,327 | 171,575 |
| ***Total non‑taxation revenue*** | ***3,059,943*** | ***2,281,838*** | ***1,971,601*** | ***835,341*** | ***872,003*** |
| **Total own‑source revenue  administered on behalf of  Government** | **3,059,943** | **2,281,838** | **1,971,601** | **835,341** | **872,003** |

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Gains** |  |  |  |  |  |
| Other gains | 425,015 | 105,878 | 228,272 | 197,121 | 303,901 |
| **Total gains administered on  behalf of Government** | **425,015** | **105,878** | **228,272** | **197,121** | **303,901** |
| **Total own‑sourced income  administered on behalf of  Government** | **3,484,958** | **2,387,716** | **2,199,873** | **1,032,462** | **1,175,904** |
| **Net (cost of)/contribution by  services** | **(181,639,041)** | **(181,736,590)** | **(187,755,768)** | **(192,898,964)** | **(191,678,343)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| **Total comprehensive income/(loss)** | **(181,639,041)** | **(181,736,590)** | **(187,755,768)** | **(192,898,964)** | **(191,678,343)** |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 974,065 | 873,310 | 791,364 | 950,000 | 900,000 |
| Trade and other receivables | 2,224,555 | 2,195,093 | 2,136,940 | 1,879,921 | 1,838,544 |
| Other investments | 50,851,541 | 50,915,284 | 50,623,364 | 50,322,351 | 49,858,281 |
| ***Total financial assets*** | ***54,050,161*** | ***53,983,687*** | ***53,551,668*** | ***53,152,272*** | ***52,596,825*** |
| **Total assets administered on  behalf of Government** | **54,050,161** | **53,983,687** | **53,551,668** | **53,152,272** | **52,596,825** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Grants | 3,359,086 | 526,015 | 117,080 | 50,779 | 41,790 |
| Other payables | 1,393,847 | 1,284,852 | 1,205,195 | 954,576 | 686,388 |
| ***Total payables*** | ***4,752,933*** | ***1,810,867*** | ***1,322,275*** | ***1,005,355*** | ***728,178*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Loans | 9,419,858 | 9,419,603 | 9,418,838 | 9,418,177 | 9,417,159 |
| Other | 17,886,748 | 17,780,871 | 17,552,600 | 17,355,479 | 17,051,578 |
| **Total interest bearing liabilities** | ***27,306,606*** | ***27,200,474*** | ***26,971,438*** | ***26,773,656*** | ***26,468,737*** |
| **Provisions** |  |  |  |  |  |
| Other provisions | 39,984 | 72,253 | 105,091 | 137,417 | 155,403 |
| ***Total provisions*** | ***39,984*** | ***72,253*** | ***105,091*** | ***137,417*** | ***155,403*** |
| **Total liabilities administered on  behalf of Government** | **32,099,523** | **29,083,594** | **28,398,804** | **27,916,428** | **27,352,318** |
| **Net assets/(liabilities)** | **21,950,638** | ***24,900,093*** | **25,152,864** | **25,235,844** | **25,244,507** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Sales of goods and rendering of services | 937 | 777 | ‑ | ‑ | ‑ |
| Interest | 46,735 | 86,014 | 131,219 | 160,780 | 201,871 |
| Dividends | 2,669,000 | ‑ | ‑ | ‑ | ‑ |
| COAG receipts from government entities | 27,263,544 | 27,729,843 | 28,864,653 | 28,689,593 | 29,659,353 |
| Net GST received | 1,530,334 | 1,612,623 | 1,689,041 | 1,746,777 | 1,800,486 |
| Other | 95,906 | 95,128 | 94,453 | 94,487 | 94,522 |
| ***Total cash received*** | ***31,606,456*** | ***29,524,385*** | ***30,779,366*** | ***30,691,637*** | ***31,756,232*** |
| **Cash used** |  |  |  |  |  |
| Grant | 164,447,290 | 165,943,351 | 169,769,141 | 172,701,607 | 170,564,929 |
| Suppliers | 60,811 | 5,197 | 1,557 | 1,557 | 1,557 |
| Net GST paid | 1,530,228 | 1,612,623 | 1,689,041 | 1,746,777 | 1,800,486 |
| Borrowing costs | 14,536 | 53,328 | 105,217 | 138,541 | 187,661 |
| Payments to the Medicare Guarantee Fund | 44,867,877 | 46,467,038 | 47,296,749 | 49,001,481 | 50,770,771 |
| Other | 18,587 | 137,065 | 103,083 | 273,597 | 291,036 |
| ***Total cash used*** | ***210,939,329*** | ***214,218,602*** | ***218,964,788*** | ***223,863,560*** | ***223,616,440*** |
| **Net cash from/(used by)  operating activities** | **(179,332,873)** | **(184,694,217)** | **(188,185,422)** | **(193,171,923)** | **(191,860,208)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Repayments of advances and loans | 283,280 | 264,834 | 303,488 | 443,754 | 173,202 |
| Investments | 5,950 | ‑ | ‑ | ‑ | ‑ |
| ***Total cash received*** | ***289,230*** | ***264,834*** | ***303,488*** | ***443,754*** | ***173,202*** |

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **Cash used** |  |  |  |  |  |
| Advances and loans made | 708,520 | 135,755 | 152,616 | 95,139 | 50,000 |
| Investments | 246,524 | 56,662 | 55,935 | ‑ | ‑ |
| Other | 165,000 | 165,000 | ‑ | ‑ | ‑ |
| ***Total cash used*** | ***1,120,044*** | ***357,417*** | ***208,551*** | ***95,139*** | ***50,000*** |
| **Net cash from/(used by)  investing activities** | **(830,814)** | **(92,583)** | **94,937** | **348,615** | **123,202** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Other | 441,796 | 114,245 | (31,946) | 158,636 | (50,000) |
| ***Total cash received*** | ***441,796*** | ***114,245*** | ***(31,946)*** | ***158,636*** | ***(50,000)*** |
| **Net cash from/(used by)  financing activities** | **441,796** | **114,245** | **(31,946)** | **158,636** | **(50,000)** |
| ***Net increase/(decrease) in cash  held*** | ***(179,721,891)*** | ***(184,672,555)*** | ***(188,122,431)*** | ***(192,664,672)*** | ***(191,787,006)*** |
| Cash and cash equivalents at  beginning of reporting period | 797,269 | 974,065 | 873,310 | 791,364 | 950,000 |
| Cash from Official Public Account for: |  |  |  |  |  |
| ‑ Appropriations | 109,817,352 | 114,984,246 | 119,378,945 | 125,724,177 | 129,694,312 |
| ‑ Special accounts | 75,487,386 | 71,343,518 | 70,334,543 | 67,798,152 | 62,512,289 |
| *Total cash from Official Public Account* | *185,304,738* | *186,327,764* | *189,713,488* | *193,522,329* | *192,206,601* |
| Cash to Official Public Account for: |  |  |  |  |  |
| ‑ Appropriations | (3,062,244) | (403,753) | (438,490) | (445,246) | (469,595) |
| ‑ Special accounts | (2,343,807) | (1,352,211) | (1,234,513) | (253,775) | ‑ |
| *Total cash to Official Public Account* | *(5,406,051)* | *(1,755,964)* | *(1,673,003)* | *(699,021)* | *(469,595)* |
| **Cash and cash equivalents at  end of reporting period** | **974,065** | **873,310** | **791,364** | **950,000** | **900,000** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021‑22  Estimated actual $’000 | 2022‑23 Budget $’000 | 2023‑24  Forward estimate $’000 | 2024‑25  Forward estimate $’000 | 2025‑26 Forward estimate $’000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Administered Assets and Liabilities   – Bill 2 | 165,000 | 165,000 | ‑ | ‑ | ‑ |
| **Total new capital appropriations** | **165,000** | **165,000** | **‑** | **‑** | **‑** |
| ***Provided for:*** |  |  |  |  |  |
| *Funding for National Housing Finance and Investment Corporation* | *(165,000)* | (165,000) | *‑* | *‑* | *‑* |
| ***Total items*** | ***(165,000)*** | **(165,000)** | ***‑*** | ***‑*** | ***‑*** |

Prepared on Australian Accounting Standards basis