

**Department of the
Treasury**

**Entity resources and planned
performance**

Department of the Treasury

SECTION 1: ENTITY OVERVIEW AND RESOURCES	9
1.1 Strategic direction statement	9
1.2 Entity resource statement	10
1.3 Budget measures.....	13
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	17
2.1 Budgeted expenses and performance for Outcome 1	18
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	35
3.1 Budgeted financial statements.....	35

Department of the Treasury

Section 1: Entity overview and resources

1.1 Strategic direction statement

Treasury is the Government's lead economic adviser. Treasury's purpose is to provide advice to the Government and implement policies and programs to achieve strong and sustainable economic and fiscal outcomes for Australians.

Our work includes promoting a sound economic environment, effective Government spending arrangements and regulations, well-functioning markets to serve consumers and investors, and sustainable taxation and revenue arrangements.

The Treasury achieves this through providing policy advice, analysis and the delivery of economic policies and programs, including legislation, administrative payments and our regulatory functions, which support the effective management of the Australian economy.

Our priorities to achieve this over 2022-23 include:

- continuing Australia's COVID-19 response and recovery work
- delivering the Budget, the Mid-Year Economic and Fiscal Outlook and any other economic updates as required by Government
- promoting a stronger, more sustainable tax system in line with Government priorities
- ensuring payments to the States and Territories are timely and accurate
- ensuring effective implementation of Australia's foreign investment regulatory framework
- strengthening Australia's financial system and promoting sound corporate and consumer regulation in line with Government priorities
- delivering measures focused on supporting small to medium business, the digital economy and reducing the regulatory burden on business
- informing Government infrastructure planning and investment decision making
- increasing choice, control, transparency and competition for Australia's consumers
- continuing to improve our governance across the Treasury portfolio.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of the Treasury resource statement – Budget estimates for 2022-23 as at Budget March 2022

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Departmental		
Annual appropriations – ordinary annual services (a)		
Prior year appropriations available	83,378	100,872
Departmental appropriation (b)	324,281	325,426
s74 External Revenue (c)	11,023	11,023
Departmental capital budget (d)	10,262	8,837
Annual appropriations – other services – non-operating (e)		
Equity injection	301	303
Total departmental annual appropriations	<u>429,245</u>	<u>446,461</u>
Total departmental resourcing	<u>429,245</u>	<u>446,461</u>
Administered		
Annual appropriations – ordinary annual services (a)		
Outcome 1 (b)	90,949	99,194
Annual appropriations – other services – non-operating (e)		
Administered assets and liabilities (b)	165,000	165,000
Total administered annual appropriations	<u>255,949</u>	<u>264,194</u>
Special appropriations		
<i>Australian Business Growth Fund (Coronavirus Economic Response Package) Act 2020</i>	12,407	-
<i>Federal Financial Relations Act 2009</i>	108,946,951	114,595,530
<i>Guarantee of Lending to Small and Medium Enterprises (Coronavirus Economic Response Package) Act 2020</i>	18,587	136,777
<i>International Finance Corporation Act 1955</i>	27,588	27,470
<i>International Monetary Agreements Act 1947</i>	871,065	82,520
Total administered special appropriations (f)	<u>109,876,598</u>	<u>114,842,297</u>
Special accounts (f)		
Opening balance	797,269	1,024,065
Appropriation receipts	165,000	-
Non-appropriated receipts	75,322,388	71,343,518
Total special account receipts	<u>76,284,657</u>	<u>72,367,583</u>
Total administered resourcing	<u>186,417,204</u>	<u>187,474,074</u>
Total resourcing for Treasury	<u>186,846,449</u>	<u>187,920,535</u>
	<u>2021-22</u>	<u>2022-23</u>
Average staffing level (number)	1,360	1,357

Third party payments from and on behalf of other entities

	<i>2021-22 Estimated actual \$'000</i>	<i>2022-23 Estimate \$'000</i>
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)		
<i>Department of Finance</i>	2,191,177	1,286,744
<i>Department of Agriculture, Water and Environment</i>	38,467	30,467
Payments made to corporate entities within the Portfolio		
<i>National Housing Finance and Investment Corporation</i>	39,939	41,416

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2022-23.
- (b) \$3.676 million (Departmental) and \$47.966 million (Administered) will be received through the 2021-22 Annual Appropriation Bill No.3, and \$6.153 million (Administered) will be received through 2021-22 Annual Appropriation Bill No.4. The annual appropriations received from these bills will be recognised in a future Portfolio Budget Statement but only after the Bills have received Royal Assent.
- (c) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) Appropriation Bill (No. 2) 2022-23.
- (f) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to Budget Paper No. 4 – Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.

1.3 Budget measures

Budget measures in Part 1 relating to Treasury are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2022-23 Budget measures
Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO)

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Payment measures					
Addressing Cost of Living Pressures – Temporary Reduction in Fuel Excise					
Administered payments	(65,000)	(130,000)	–	–	–
Affordable Housing and Home Ownership					
Administered payments	–	1,255	1,408	1,729	4,174
Ageing and Aged Care					
Administered payments	–	10,301	10,301	–	–
Agriculture – continuing to deliver Agriculture 2030					
Administered payments	–	6,000	14,000	11,700	5,300
Albury Wodonga Regional Deal (b)					
Administered payments	–	19,000	20,000	21,000	15,000
Attorney-General's Portfolio – additional resourcing					
Administered payments	8,271	8,271	–	–	–
Australia-UK Free Trade Agreement – increasing market access opportunities and strengthening ties between our two countries					
Administered payments	–	–	10,000	25,000	35,000
Boosting Participation and Building Australia's Workforce					
Administered payments	–	26,461	22,051	–	–
Building Australia's Circular Waste Economy					
Administered payments	–	5,750	20,750	20,750	12,750
Changes To Visa Rules – supplementing Australia's workforce during the recovery					
Administered payments	–	5,000	10,000	5,000	–
Commonwealth's Deregulation Agenda (b)					
Administered payments	–	4,000	4,700	1,800	–
Departmental payments	245	622	–	–	–

Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Payment measures						
COVID-19 Economic Support	1.9					
Administered payments		53,875	–	–	–	–
COVID-19 Response Package – guaranteeing Medicare and access to medicines	1.9					
Administered payments		14,494	8,862	–	–	–
COVID-19 Response Package – personal protective equipment and rapid antigen tests (a)	1.9					
Administered payments		67,169	(95,260)	–	–	–
COVID-19 Response Package – supporting hospitals and emergency response extension	1.9					
Administered payments		–	982,488	–	–	–
COVID-19 Response Package – vaccines and treatments (a)(c)	1.9					
Administered payments		nfp	nfp	nfp	nfp	nfp
Development of Future Support for Improved Outcomes for Indigenous Australians in the Northern Territory (a)	1.9					
Administered payments		–	–	–	–	–
Digital Economy Strategy (b)	1.1					
Departmental payments		–	3,914	8,366	8,366	8,366
Disaster Support	1.9					
Administered payments		–	–	–	–	–
Fighting Cancer	1.9					
Administered payments		–	58,343	105,931	199,471	11,292
Flood Package	1.9					
Administered payments		154,209	1,195,540	–	–	–
Forestry and Fishing – supporting the forestry and fishery industry (b)	1.9					
Administered payments		–	10,000	25,000	30,000	20,000
Guaranteeing Medicare – strengthening primary care	1.9					
Administered payments		–	107,755	–	–	–
Humanitarian Program and Update on Afghan Arrivals	1.4					
Administered payments		–	–	–	5,000	5,000
Indirect Tax Concession Scheme – diplomatic and consular concessions	1.4					
Administered payments		(2,600)	(1,500)	(1,500)	(400)	(400)

Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Payment measures						
Infrastructure Investment (b)	1.9					
Administered payments		–	140,000	290,000	334,000	258,000
Infrastructure Investment – Australian Capital Territory (b)	1.9					
Administered payments		–	1,500	12,325	12,647	22,166
Infrastructure Investment – New South Wales (a)(b)	1.9					
Administered payments		2,000	210,484	422,076	420,431	583,354
Infrastructure Investment – Northern Territory (b)	1.9					
Administered payments		–	29,772	43,029	44,999	40,000
Infrastructure Investment – Queensland (b)	1.9					
Administered payments		6,000	103,602	222,276	347,937	510,045
Infrastructure Investment – South Australia (b)	1.9					
Administered payments		24,221	65,131	114,248	492,500	433,200
Infrastructure Investment – Tasmania (b)	1.9					
Administered payments		–	5,000	38,200	125,300	126,800
Infrastructure Investment – Victoria (a)(b)	1.9					
Administered payments		–	72,187	144,526	275,724	330,954
Infrastructure Investment – Western Australia (b)	1.9					
Administered payments		1,000	348,842	393,734	286,290	361,634
International Support (d)	1.2					
Administered payments		nfp	nfp	nfp	nfp	nfp
Japanese Encephalitis Virus National Plan	1.9					
Administered payments		22,500	5,000	–	–	–
Migration Program – 2022-23 planning levels	1.4					
Administered payments		–	–	–	–	–
National Water Grid Fund – project funding (b)	1.9					
Administered payments		500	15,470	230,000	563,900	820,600
Perth City Deal – Edith Cowan University CBD Campus	1.9					
Administered payments		–	15,000	15,000	19,000	–

Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO) (continued)

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	
Payment measures						
Preventive Health	1.9					
Administered payments		1,950	7,750	–	–	
School Education Support	1.9					
Administered payments		6,300	–	–	–	
Skills Reform to Support Future Growth	1.9					
Administered payments		461,100	545,132	727,245	845,535	
Small Business Support Package (a)	1.1, 1.3					
Administered payments		8,000	–	–	–	
Departmental payments		5,909	4,528	–	–	
South East Queensland City Deal (b)	1.9					
Administered payments		59,810	152,333	141,525	115,600	
Strengthening Australia's arrangements for managing terrorist offenders and countering violent extremism (a)	1.9					
Administered payments		–	–	–	–	
Treasury Portfolio – resourcing for Government priorities						
Departmental payments	1.1	900	5,900	2,600	–	
Varying the GDP uplift factor for tax instalments	1.4					
Administered payments		(50,000)	50,000	–	–	
Women's Health Package	1.9					
Administered payments		4,390	4,464	4,541	–	
Women's Leadership Package	1.1					
Departmental payments		–	–	–	–	
Women's Safety Package	1.9					
Administered payments		19,673	12,604	15,709	8,550	
Total		287,784	3,761,822	2,955,832	4,141,164	4,572,920
Total payment measures						
Administered		286,639	3,745,477	2,940,338	4,132,798	4,564,554
Departmental		1,145	16,345	15,494	8,366	8,366
Total		287,784	3,761,822	2,955,832	4,141,164	4,572,920

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) The financial implications for this measure exclude amounts previously disclosed in the 2021-22 Portfolio Additional Estimates Statements.

(b) The financial implications for this measure include amounts previously provisioned in the Contingency Reserve in the 2021-22 MYEFO or earlier Budget updates.

(c) The financial implications for this measure are not for publication (nfp) due to commercial sensitivities.

(d) The financial implications for this measure are not for publication (nfp) due to international negotiations.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Treasury can be found at: (<https://corporate-plan.treasury.gov.au>).

The most recent annual performance statement can be found at: (<https://treasury.gov.au/publication>)

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.

Linked programs

<p>Contribution made by Outcome 1</p> <p>Treasury Outcome 1 contributes to the following programs by making payments to the states and territories under National Partnership agreements, National Specific Purpose Payments (SPP) and bilateral agreements that support the delivery of the programs.</p>
<p>Attorney-General’s Department</p>
<p>Program</p> <ul style="list-style-type: none"> • Program 1.4 – Justice Services
<p>Australian Trade and Investment Commission</p>
<p>Program</p> <ul style="list-style-type: none"> • Program 1.2 – Programs to promote Australia’s export and other international economic interests
<p>Department of Agriculture, Water and the Environment</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Sustainable Management – Natural Resources and Environment • Program 1.4 – Conservation of Australia’s Heritage and Environment • Program 1.5 – Environmental Regulation • Program 1.6 – Management of Hazardous Wastes, Substances and Pollutants • Program 3.2 – Sustainable Management – Natural Resources • Program 3.3 – Forestry Industry • Program 3.4 – Fishing Industry • Program 3.10 – Agricultural Resource • Program 3.11 – Drought Programs • Program 4.1 – Biosecurity and Export Services • Program 4.2 – Plant and Animal Health • Program 5.1 – Water Reform

Department of Defence
Program
<ul style="list-style-type: none"> • Program 2.1 – Strategic Policy and Intelligence
Department of Education, Skills and Employment
Program
<ul style="list-style-type: none"> • Program 1.5 – Early Learning and Schools Support • Program 3.1 – Building Skills and Capability
Department of Finance
Program
<ul style="list-style-type: none"> • Program 2.4 – Insurance and Risk Management
Department of Health
Programs
<ul style="list-style-type: none"> • Program 1.1 – Health Research, Coordination and Access • Program 1.2 – Mental Health • Program 1.3 – Aboriginal and Torres Strait Islander Health • Program 1.5 – Preventative Health and Chronic Disease Support • Program 1.6 – Primary Health Care Quality and Coordination • Program 1.8 – Health Protection, Emergency Response and Regulation • Program 2.5 – Dental Services • Program 3.2 – Aged Care Services • Program 4.1 – Sport and Recreation
Department of Home Affairs
Program
<ul style="list-style-type: none"> • Program 1.7 – National Security and Criminal Justice
Department of Industry, Science, Energy and Resources
Programs
<ul style="list-style-type: none"> • Program 1.3 – Supporting a strong resources sector • Program 2.1 – Reducing Australia’s greenhouse gas emissions • Program 3.1 – Supporting reliable, secure and affordable energy

Department of Infrastructure, Transport, Regional Development and Communications
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Infrastructure Investment • Program 3.1 – Regional Development • Program 3.3 – Cities • Program 5.1 – Digital Technologies and Communications Services
Department of the Prime Minister and Cabinet
<p>Program</p> <ul style="list-style-type: none"> • Program 1.1 – Prime Minister and Cabinet
Department of Social Services
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.10 – Family Assistance • Program 2.1 – Families and Communities • Program 2.3 – Social and Community Services • Program 3.2 – National Disability Insurance Scheme • Program 4.1 – Housing and Homelessness
Department of Veterans' Affairs
<p>Program</p> <ul style="list-style-type: none"> • Program 2.4 – Veterans' Community Care and Support
National Indigenous Australians Agency
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Jobs, Land and the Economy • Program 1.2 – Children and Schooling • Program 1.3 – Safety and Wellbeing • Program 1.5 – Remote Australia Strategies
National Recovery and Resilience Agency
<p>Program</p> <ul style="list-style-type: none"> • Program 1.2 – Australian Government Resilience, Preparedness and Disaster Risk Reduction Support

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Detailed information about general revenue assistance (Program 1.4) and payments for specific purposes (Programs 1.5, 1.6, 1.7, 1.8 and 1.9) can be found in Budget Paper No. 3, Federal Financial Relations 2022-23.

Table 2.1: Budgeted expenses for Outcome 1

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.1: Department of the Treasury					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
National Housing Finance and Investment Corporation	39,939	41,416	4,845	4,878	4,220
Other	53,944	27,375	11,412	9,514	7,887
Special accounts					
Special account – Medicare Guarantee Fund	44,867,877	46,467,038	47,296,749	49,001,481	50,770,771
Expenses not requiring appropriation in the Budget year (b)	7,368	32,268	33,424	34,630	26,114
Administered total	44,969,128	46,568,098	47,346,429	49,050,504	50,808,992
Departmental expenses					
Departmental appropriation	327,640	324,281	271,589	249,850	243,323
s74 External Revenue (a)	15,156	15,156	15,156	15,156	15,156
Expenses not requiring appropriation in the Budget year (b)	9,118	8,508	8,464	8,671	8,622
Departmental total	351,914	347,945	295,209	273,677	267,101
Total expenses for program 1.1	45,321,042	46,916,043	47,641,638	49,324,181	51,076,093

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.2: Payments to International Financial Institutions					
Administered expenses					
Special appropriations					
<i>Special appropriation- International Monetary Agreements Act 1947</i>	23,354	62,164	111,117	147,179	193,392
Expenses not requiring appropriation in the Budget year (b)	1,331,102	161,155	352,720	304,791	469,872
Administered total	1,354,456	223,319	463,837	451,970	663,264
Total expenses for program 1.2	1,354,456	223,319	463,837	451,970	663,264
Program 1.3: Support for Markets and Business					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)					
Payment to International Financial Reporting Standards	1,000	1,000	1,000	-	-
Other	42,077	29,115	7,818	7,691	7,691
Expenses not requiring appropriation in the Budget year (b)	995,921	19,782	16,941	12,035	8,989
Administered total	1,038,998	49,897	25,759	19,726	16,680
Total expenses for program 1.3	1,038,998	49,897	25,759	19,726	16,680

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.4: General Revenue Assistance					
Administered expenses					
Special appropriations					
GST Revenue Entitlements –					
<i>Federal Financial Relations Act 2009</i>	73,443,199	83,884,879	87,608,615	91,984,863	93,641,231
Special accounts					
COAG Reform Fund					
ACT municipal services	41,700	42,409	43,045	43,734	44,390
Compensation for reduced royalties	34,110	42,708	39,092	29,766	21,523
Royalties	860,424	816,815	714,054	608,961	450,795
GST Transitional assistance	2,115,221	-	-	-	-
Administered total	76,494,654	84,786,811	88,404,806	92,667,324	94,157,939
Total expenses for program 1.4	76,494,654	84,786,811	88,404,806	92,667,324	94,157,939
Program 1.5: Assistance to the States for Healthcare Services					
Administered expenses					
Special appropriations					
National Health Reform funding -					
<i>Federal Financial Relations Act 2009</i>	24,694,171	27,205,410	28,717,335	30,659,300	32,652,513
Special accounts					
COAG Reform Fund	318,687	127,806	-	-	-
Administered total	25,012,858	27,333,216	28,717,335	30,659,300	32,652,513
Total expenses for program 1.5	25,012,858	27,333,216	28,717,335	30,659,300	32,652,513

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.6: Assistance to the States for Skills and Workforce Development					
Administered expenses					
Special appropriations					
National Skills and Workforce Development SPP – <i>Federal Financial Relations Act 2009</i>	1,577,500	1,605,737	1,630,546	1,657,858	1,683,969
Administered total	1,577,500	1,605,737	1,630,546	1,657,858	1,683,969
Total expenses for program 1.6	1,577,500	1,605,737	1,630,546	1,657,858	1,683,969
Program 1.7: Assistance to the States for Disability Services					
Administered expenses					
Special appropriations					
National Disability Services SPP - <i>Federal Financial Relations Act 2009</i>	-	-	-	-	-
Administered total	-	-	-	-	-
Total expenses for program 1.7	-	-	-	-	-
Program 1.8: Assistance to the States for Affordable Housing					
Administered expenses					
Special appropriations					
National Affordable Housing SPP - <i>Federal Financial Relations Act 2009</i>	1,616,170	1,644,502	1,604,931	1,630,610	1,655,069
Administered total	1,616,170	1,644,502	1,604,931	1,630,610	1,655,069
Total expenses for program 1.8	1,616,170	1,644,502	1,604,931	1,630,610	1,655,069

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.9: National Partnership Payments to the States					
Administered expenses					
Special appropriations					
National General Health Services SPP – <i>Federal Financial Relations Act 2009</i>	4,909,625	934,055	-	-	-
Special accounts					
COAG Reform Fund	27,480,803	20,978,671	21,761,998	17,794,134	11,215,821
Expenses not requiring appropriation in the Budget year (b)	669,807	-	-	-	-
Administered total	33,060,235	21,912,726	21,761,998	17,794,134	11,215,821
Total expenses for program 1.9	33,060,235	21,912,726	21,761,998	17,794,134	11,215,821
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	136,980	98,906	25,075	22,083	19,798
Special appropriations	106,264,019	115,336,747	119,672,544	126,079,810	129,826,174
Special accounts	75,718,822	68,475,447	69,854,938	67,478,076	62,503,300
Expenses not requiring appropriation in the Budget year (b)	3,004,178	213,205	403,085	351,456	504,975
Administered total	185,123,999	184,124,305	189,955,642	193,931,425	192,854,247

Table 2.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	327,640	324,281	271,589	249,850	243,323
s74 External Revenue (a)	15,156	15,156	15,156	15,156	15,156
Expenses not requiring appropriation in the Budget year (b)	9,118	8,508	8,464	8,671	8,622
Departmental total	351,914	347,945	295,209	273,677	267,101
Total expenses for Outcome 1	185,475,913	184,472,251	190,250,850	194,205,103	193,121,348
Movement of administered funds between years (c)					
	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.9: National Partnership Payments to the States	(263,497)	(52,991)	948,506	841,965	(1,233,349)
Total movement of administered funds	(263,497)	(52,991)	948,506	841,965	(1,233,349)
Average staffing level (number)	2021-22 1,360	2022-23 1,357			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expense, audit fees, revaluation of grants provision, revaluation of loan amounts and foreign exchange losses.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3: Performance measure for Outcome 1

Table 2.3 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current Corporate Plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.		
Program 1.1 – Department of the Treasury		
The objective of this program is to support Ministers to effectively manage the Australian economy by:		
<ul style="list-style-type: none"> • providing analysis to promote a sound macroeconomic environment; • promoting effective Government spending arrangements that contribute to overall fiscal outcomes and influence strong sustainable economic growth; • developing effective taxation and retirement income arrangements consistent with the Government’s reform priorities; and • developing well-functioning markets that support business, investor and consumer confidence. 		
Key Activities (a)	<p>A strong and sustainable economic and fiscal environment</p> <p>Activity 1 Provide informed, influential, and impactful policy advice and analysis.</p> <p>Activity 2 Ensure effective Government spending arrangements.</p> <p>Effective Government policies, programs and regulation</p> <p>Activity 3 Deliver programs associated with the Government’s economic priorities, including COVID-19 economic response programs.</p> <p>Activity 4 Delivery of the Government’s legislative agenda associated with the Treasury portfolio</p> <p>Activity 5 Administer Treasury’s regulator functions.</p> <p>Activity 7 Deliver infrastructure and project financing advice and actuarial services.</p>	
Year	Performance measures	Expected Performance Results
Current year 2021-22	Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful.	Target: Baseline established A baseline will be established for future years using the performance result from the 2021-22 period.
	Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis.	Target: Baseline established A baseline will be established for future years using the performance result from the 2021-22 period.

Year	Performance measures	Planned Performance Results
Current year 2021-22 (continued)	Forecasting activities are based on best practice and deliver outcomes that inform our economic policy advice.	Target: Positive assessment and identified areas for improvement are actioned Expected to be achieved
	Delivered within the required timeframes in line with the Charter.	Target: 100% Expected to be achieved
	Treasury ministers confirm that our program delivery is timely and in line with the Government's economic priorities.	Target: Delivery is aligned to Government priorities Structured interviews will be conducted with Treasury ministers or their delegate at the end of the period to assess this performance measure for reporting in the 2021-22 Annual Performance Statements.
	Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced.	Target: 90% Expected to be achieved
	Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust.	Target: 70% An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021-22 Annual Performance Statements.
	Percentage of key stakeholders agree that regulatory activities are risk based and data driven.	Target: 70% An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021-22 Annual Performance Statements.
	Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation.	Target: 70% An end of cycle stakeholder feedback survey will be conducted to assess this performance measure for reporting in the 2021-22 Annual Performance Statements.
	Proportion of clients that are satisfied with the delivery of specialist services and advice.	Target: 80% An end of cycle client survey will be conducted to assess this performance measure for reporting in the 2021-22 Annual Performance Statements.

Year	Performance measures	Planned Performance Results
Budget Year 2022-23	Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful.	Target to be determined following the establishment of a baseline during 2021-22
	Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis.	Target to be determined following the establishment of a baseline during 2021-22
	Forecasting activities are based on best practice and deliver outcomes that inform our economic policy advice.	Positive assessment and identified areas for improvement are actioned
	Delivered within the required timeframes in line with the Charter.	100%
	Treasury ministers confirm that our program delivery is timely and in line with the Government's economic priorities.	Delivery is aligned to Government priorities
	Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced.	90%
	Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust.	70%
	Percentage of key stakeholders agree that regulatory activities are risk based and data driven.	70%
	Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation.	70%
	Proportion of clients that are satisfied with the delivery of specialist services and advice.	80%
Forward Estimates 2023-24	Percentage of feedback from Treasury ministers, key government entities and stakeholders that indicate our advice was impactful.	Target to be determined following the establishment of a baseline during 2021-22.
	Number and quality of engagements or consultations with stakeholders to inform policy advice and analysis.	Target to be determined following the establishment of a baseline during 2021-22.
	Treasury ministers confirm that our program delivery is timely and in line with the Government's economic priorities.	Delivery is aligned to Government priorities
	Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period compared to the number actually introduced.	100%

Budget 2022–23 | Portfolio Budget Statements

Year	Performance measures	Planned Performance Results
Forward Estimates 2023-24 (continued)	Percentage of key stakeholders agree that regulator activities are responsive to the environment and builds trust.	2023-24 target: 75% 2024-25 target: 80%
	Percentage of key stakeholders agree that regulatory activities are risk based and data driven.	2023-24 target: 75% 2024-25 target: 80%
	Percentage of key stakeholders who have a high level of satisfaction with regulator services, engagement and consultation.	2023-24 target: 75% 2024-25 target: 80%
	Proportion of clients that are satisfied with the delivery of specialist services and advice.	80%
There are no Material changes to Program 1.1 resulting from 2022-23 Budget Measures.		

(a) Refers to updated key activities that are reflected in the 2021-22 Corporate Plan. The Treasury's performance measures are set out in full in the 2021-22 Corporate Plan and will be reported in the 2021-22 Annual Performance Statements. Treasury updated the performance measures through the 2021-22 Portfolio Additional Estimates Statements to align with the 2021-22 Corporate Plan. New or modified performance measures that reflect new or materially changed programs are shown in italics.

Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.		
Program 1.2 – Payments to International Financial Institutions		
The objective of this program is to make payments to international financial institutions on behalf of Government to:		
<ul style="list-style-type: none"> • promote international monetary cooperation; • promote stability of the international financial system and orderly exchange arrangements; • foster economic growth and high levels of employment; • provide temporary financial assistance to countries to help ease balance of payments adjustments; • facilitate the achievement of Government objectives in international forums, including support for development objectives and improved infrastructure in the Asian region; and • support multilateral debt relief. 		
Key Activities (a)	A strong and sustainable economic and fiscal environment <ul style="list-style-type: none"> • Activity 2 Ensure effective Government spending arrangements. 	
Year	Performance measures	Expected Performance Results
Current year 2021-22	Percentage of payments administered within agreed requirements and timeframes.	Target: 100% Expected to be achieved
Budget Year 2022-23	Percentage of payments administered within agreed requirements and timeframes.	100%
Forward Estimates 2023-24	As per 2022-23	As per 2022-23
<ul style="list-style-type: none"> • There are no Material changes to Program 1.2 resulting from 2022-23 Budget Measures. 		

(a) Refers to updated key activities that are reflected in the 2021-22 Corporate Plan. The Treasury’s performance measures are set out in full in the 2021-22 Corporate Plan and will be reported in the 2021-22 Annual Performance Statements. Treasury updated the performance measures through the 2021-22 Portfolio Additional Estimates Statements to align with the 2021-22 Corporate Plan. New or modified performance measures that reflect new or materially changed programs are shown in italics.

Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.		
Program 1.3 – Support for Markets and Business		
The objective of this program is to make payments on behalf of the Australian Government to support markets and business.		
Key Activities (a)	A strong and sustainable economic and fiscal environment <ul style="list-style-type: none"> • Activity 2 Ensure effective Government spending arrangements. Effective Government policies, programs and regulation <ul style="list-style-type: none"> • Activity 6 Deliver measures focused on small businesses and reduce the regulatory burden on business. 	
Year	Performance measures (b)	Expected Performance Results (c)
Current year 2021-22	Percentage of payments administered within agreed requirements and timeframes.	Target: 100% Expected to be partially achieved
	Number of small businesses assisted.	17,000 Expected to be achieved
Budget Year 2022-23	Percentage of payments administered within agreed requirements and timeframes.	100%
	Number of small businesses assisted.	7,000
Forward Estimates 2023-24	As per 2022-23	As per 2022-23
	As per 2022-23	As per 2022-23
<ul style="list-style-type: none"> • There are no Material changes to Program 1.3 resulting from 2022-23 Budget Measures. 		

(a) Refers to updated key activities that are reflected in the 2021-22 Corporate Plan.

(b) The Treasury’s performance measures are set out in full in the 2021-22 Corporate Plan and will be reported in the 2021-22 Annual Performance Statements. Treasury updated the performance measures through the 2021-22 Portfolio Additional Estimates Statements to align with the 2021-22 Corporate Plan.

(c) The 2021-22 target for the number of small businesses assisted involves additional funding allocated to support small businesses during the COVID-19 pandemic. The targets for future years are based on the standard funding allocation.

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury’s functions.

Program 1.4 to 1.9 – Department of the Treasury

- a) The objectives of programs 1.4 to 1.9 are to make payments which provide financial support to the States and Territories on a wide range of activities under the *Intergovernmental Agreement on Federal Financial Relations* (IGAFFR) and other relevant agreements between the Commonwealth and the States and Territories. Since these programs have common performance criteria, they have been presented together below.
- b) **Program 1.4 – General Revenue Assistance.** The Treasury, on behalf of the Government, will make general revenue assistance payments to the States and Territories.
- c) **Program 1.5 – Assistance to the States for Healthcare Services.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of healthcare services.
- d) **Program 1.6 – Assistance to the States for Skills and Workforce Development.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of skills and workforce development services.
- e) **Program 1.7 – Assistance to the States for Disability Services.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of disability services.
- f) **Program 1.8 – Assistance to the States for Affordable Housing.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent in the delivery of affordable housing services.
- g) **Program 1.9 – National Partnership Payments to the States.** The Treasury, on behalf of the Government, provides financial support to the States and Territories to be spent on improving outcomes in the areas specified in each of the National Partnership agreements. These payments support the delivery of specified outputs or projects, facilitate reforms or reward jurisdictions that deliver on nationally significant reforms. This program is linked to programs administered by a number of other portfolios. This contributes to the linked programs by making payment on behalf of the following:
- Attorney-General’s Department
 Department of Agriculture, Water and the Environment
 Department of Defence
 Department of Education, Skills and Employment
 Department of Finance
 Department of Health
 Department of Home Affairs
 Department of Industry, Science, Energy and Resources
 Department of Infrastructure, Transport, Regional Development and Communications
 Department of the Prime Minister and Cabinet
 Department of Social Services, and
 Department of Veterans’ Affairs.

Key Activities (a)	A strong and sustainable economic and fiscal environment	
	<ul style="list-style-type: none"> Activity 2 Ensure effective Government spending arrangements. 	
Year	Performance measures (b)	Expected Performance Results
Current year 2021-22	Percentage of payments administered within agreed requirements and timeframes.	Target: 100% Expected to be partially achieved

Budget 2022–23 | Portfolio Budget Statements

Year	Performance measures	Expected Performance Results
Budget Year 2022-23	Percentage of payments administered within agreed requirements and timeframes.	100%
Forward Estimates 2023-24	As per 2022-23	As per 2022-23
<ul style="list-style-type: none"> • There are no Material changes to Programs 1.4 to 1.9 resulting from 2022-23 Budget Measures. 		

(a) Refers to updated key activities that are reflected in the 2021-22 Corporate Plan.

(b) The Treasury's performance measures are set out in full in the 2021-22 Corporate Plan and will be reported in the 2021-22 Annual Performance Statements. Treasury updated the performance measures through the 2021-22 Portfolio Additional Estimates Statements to align with the 2021-22 Corporate Plan.

New or modified performance measures that reflect new or materially changed programs are shown in *italics*

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The entity resource statement is prepared on a cash basis and provides a view of cash/appropriations resources available to the Treasury whilst the financial statements are prepared on an accrual basis.

Additionally, the financial statements tables for the 2022-23 Budget include funding to be received through the 2021-22 Annual Appropriation Bills No.3 and No.4, which are not included in the entity resource statement due to the timing of the 2022-23 Budget.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The Treasury is budgeting for a break-even operating result, after non-appropriated expenses such as depreciation are removed, in 2022-23 and over the forward estimates.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions and payables, and asset replacement, as they fall due.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Employee benefits	210,904	212,665	181,309	175,613	169,889
Suppliers	123,649	118,632	97,283	81,679	80,827
Grants	958	958	958	958	958
Depreciation and amortisation (a)	14,551	13,957	13,931	13,703	13,703
Finance costs	1,852	1,733	1,728	1,724	1,724
Total expenses	351,914	347,945	295,209	273,677	267,101
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	10,251	10,251	10,251	10,251	10,251
Other	4,905	4,905	4,905	4,905	4,905
Total own-source revenue	15,156	15,156	15,156	15,156	15,156
Gains					
Other	49	49	49	49	-
Total gains	49	49	49	49	-
Total own-source income	15,205	15,205	15,205	15,205	15,156
Net (cost of)/contribution by services	(336,709)	(332,740)	(280,004)	(258,472)	(251,945)
Revenue from Government	327,640	324,281	271,589	249,850	243,323
Surplus/(deficit) attributable to the Australian Government	(9,069)	(8,459)	(8,415)	(8,622)	(8,622)
Total comprehensive income/(loss)	(9,069)	(8,459)	(8,415)	(8,622)	(8,622)
Total comprehensive income/(loss) attributable to the Australian Government	(9,069)	(8,459)	(8,415)	(8,622)	(8,622)

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Total comprehensive income/(loss) – as per statement of Comprehensive Income	(9,069)	(8,459)	(8,415)	(8,622)	(8,622)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	7,567	7,225	13,494	13,476	13,703
plus: depreciation/amortisation expenses for ROU assets (b)	6,984	6,732	437	227	-
less: lease principal repayments (b)	5,482	5,498	5,516	5,081	5,081
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	767	755	755	755	755
Trade and other receivables	88,426	89,175	89,175	89,175	89,175
Total financial assets	89,193	89,930	89,930	89,930	89,930
Non-financial assets					
Land and buildings	144,369	135,812	127,288	118,999	110,705
Property, plant and equipment	15,374	17,846	20,384	23,222	26,002
Intangibles	18,128	19,396	19,708	20,034	20,326
Other non-financial assets	6,446	6,446	6,446	6,446	6,446
Total non-financial assets	184,317	179,500	173,826	168,701	163,479
Total assets	273,510	269,430	263,756	258,631	253,409
LIABILITIES					
Payables					
Suppliers	9,096	9,096	9,096	9,096	9,096
Other payables	5,321	5,351	5,351	5,351	5,351
Total payables	14,417	14,447	14,447	14,447	14,447
Interest bearing liabilities					
Leases	131,031	125,533	120,017	114,936	109,855
Total interest bearing liabilities	131,031	125,533	120,017	114,936	109,855
Provisions					
Employee provisions	63,976	64,683	64,683	64,683	64,683
Other provisions	5,510	5,510	5,510	5,510	5,510
Total provisions	69,486	70,193	70,193	70,193	70,193
Total liabilities	214,934	210,173	204,657	199,576	194,495
Net assets	58,576	59,257	59,099	59,055	58,914

Table 3.2: Budgeted departmental balance sheet (as at 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EQUITY*					
Parent entity interest					
Contributed equity	120,335	129,475	137,732	146,310	154,791
Reserves	14,343	14,343	14,343	14,343	14,343
Retained surplus (accumulated deficit)	(76,102)	(84,561)	(92,976)	(101,598)	(110,220)
Total parent entity interest	58,576	59,257	59,099	59,055	58,914
Total equity	58,576	59,257	59,099	59,055	58,914

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2022-23)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2022					
Balance carried forward from previous period	(76,102)	14,343	-	120,335	58,576
Adjusted opening balance	(76,102)	14,343	-	120,335	58,576
Comprehensive income					
Surplus/(deficit) for the period	(8,459)	-	-	-	(8,459)
Total comprehensive income	(8,459)	-	-	-	(8,459)
Transactions with owners					
Contributions by owners					
Equity injection – Appropriation	-	-	-	303	303
Departmental Capital Budget (DCB)	-	-	-	8,837	8,837
Sub-total transactions with owners	-	-	-	9,140	9,140
Estimated closing balance as at 30 June 2023	(84,561)	14,343	-	129,475	59,257
Closing balance attributable to the Australian Government	(84,561)	14,343	-	129,475	59,257

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	332,461	313,963	260,623	241,484	234,957
Sale of goods and rendering of services	10,251	10,251	10,251	10,251	10,251
Other	772	772	772	772	772
Total cash received	343,484	324,986	271,646	252,507	245,980
Cash used					
Employees	215,131	208,113	177,844	174,286	168,562
Suppliers	118,878	108,451	85,600	70,458	69,655
Interest payments on lease liability	1,851	1,732	1,727	1,724	1,724
Other	958	958	958	958	958
Total cash used	336,818	319,254	266,129	247,426	240,899
Net cash from/(used by) operating activities	6,666	5,732	5,517	5,081	5,081
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	10,564	9,141	8,258	8,578	8,481
Total cash used	10,564	9,141	8,258	8,578	8,481
Net cash from/(used by) investing activities	(10,564)	(9,141)	(8,258)	(8,578)	(8,481)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	10,563	9,140	8,257	8,578	8,481
Total cash received	10,563	9,140	8,257	8,578	8,481
Cash used					
Principal payments on lease liability	5,482	5,498	5,516	5,081	5,081
Total cash used	5,482	5,498	5,516	5,081	5,081
Net cash from/(used by) financing activities	5,081	3,642	2,741	3,497	3,400
Net increase/(decrease) in cash held	1,183	233	-	-	-
Cash and cash equivalents at the beginning of the reporting period	760	1,943	2,176	2,176	2,176
Cash and cash equivalents at the end of the reporting period	1,943	2,176	2,176	2,176	2,176

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget – Bill 1 (DCB)	10,262	8,837	7,952	8,273	8,176
Equity injections – Bill 2	301	303	305	305	305
Total new capital appropriations	10,563	9,140	8,257	8,578	8,481
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	<i>10,563</i>	<i>9,140</i>	<i>8,257</i>	<i>8,578</i>	<i>8,481</i>
Total items	10,563	9,140	8,257	8,578	8,481
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	301	303	305	305	152
Funded by capital appropriation - DCB (b)	10,262	8,837	7,952	8,273	8,329
TOTAL	10,563	9,140	8,257	8,578	8,481
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	10,563	9,140	8,257	8,578	8,481
Total cash used to acquire assets	10,563	9,140	8,257	8,578	8,481

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2022				
Gross book value	23,265	1,935	59,793	84,993
Gross book value – ROU assets	149,233	34	-	149,267
Accumulated depreciation/amortisation and impairment	(2,598)	13,522	(41,665)	(30,741)
Accumulated depreciation/amortisation and impairment – ROU assets	(25,531)	(117)	-	(25,648)
Opening net book balance	144,369	15,374	18,128	177,871
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase – appropriation equity (a)	453	4,791	3,896	9,140
Total additions	453	4,791	3,896	9,140
Other movements				
Depreciation/amortisation expense	(2,278)	(2,319)	(2,628)	(7,225)
Depreciation/amortisation on ROU assets	(6,732)	-	-	(6,732)
Total other movements	(9,010)	(2,319)	(2,628)	(13,957)
As at 30 June 2023				
Gross book value	23,718	6,726	63,689	94,133
Gross book value – ROU assets	149,233	34	-	149,267
Accumulated depreciation/amortisation and impairment	(4,876)	11,203	(44,293)	(37,966)
Accumulated depreciation/amortisation and impairment – ROU assets	(32,263)	(117)	-	(32,380)
Closing net book balance	135,812	17,846	19,396	173,054

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Suppliers	60,791	5,197	1,557	1,557	1,557
Grants	137,838,586	137,376,701	142,143,134	144,429,752	141,383,552
Payments to the Medicare Guarantee Fund	44,867,877	46,467,038	47,296,749	49,001,481	50,770,771
Finance costs	327,751	62,164	111,117	147,179	193,392
Other expenses	2,028,994	213,206	403,084	351,457	504,975
Total expenses administered on behalf of Government	185,123,999	184,124,305	189,955,642	193,931,425	192,854,247
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Sale of goods and rendering of services	593,274	679,781	483,738	484,039	486,965
Fees and fines	949	949	1,018	1,018	1,018
Interest	61,435	102,029	144,436	174,957	212,445
COAG revenue from government entities	2,229,644	1,317,211	1,163,843	-	-
Other revenue	174,641	181,868	178,566	175,327	171,575
Total non-taxation revenue	3,059,943	2,281,838	1,971,601	835,341	872,003
Total own-source revenue administered on behalf of Government	3,059,943	2,281,838	1,971,601	835,341	872,003

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Gains					
Other gains	425,015	105,878	228,272	197,121	303,901
Total gains administered on behalf of Government	425,015	105,878	228,272	197,121	303,901
Total own-sourced income administered on behalf of Government	3,484,958	2,387,716	2,199,873	1,032,462	1,175,904
Net (cost of)/contribution by services	(181,639,041)	(181,736,590)	(187,755,768)	(192,898,964)	(191,678,343)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss)	(181,639,041)	(181,736,590)	(187,755,768)	(192,898,964)	(191,678,343)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	974,065	873,310	791,364	950,000	900,000
Trade and other receivables	2,224,555	2,195,093	2,136,940	1,879,921	1,838,544
Other investments	50,851,541	50,915,284	50,623,364	50,322,351	49,858,281
Total financial assets	54,050,161	53,983,687	53,551,668	53,152,272	52,596,825
Total assets administered on behalf of Government	54,050,161	53,983,687	53,551,668	53,152,272	52,596,825
LIABILITIES					
Payables					
Grants	3,359,086	526,015	117,080	50,779	41,790
Other payables	1,393,847	1,284,852	1,205,195	954,576	686,388
Total payables	4,752,933	1,810,867	1,322,275	1,005,355	728,178
Interest bearing liabilities					
Loans	9,419,858	9,419,603	9,418,838	9,418,177	9,417,159
Other	17,886,748	17,780,871	17,552,600	17,355,479	17,051,578
Total interest bearing liabilities	27,306,606	27,200,474	26,971,438	26,773,656	26,468,737
Provisions					
Other provisions	39,984	72,253	105,091	137,417	155,403
Total provisions	39,984	72,253	105,091	137,417	155,403
Total liabilities administered on behalf of Government	32,099,523	29,083,594	28,398,804	27,916,428	27,352,318
Net assets/(liabilities)	21,950,638	24,900,093	25,152,864	25,235,844	25,244,507

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	937	777	-	-	-
Interest	46,735	86,014	131,219	160,780	201,871
Dividends	2,669,000	-	-	-	-
COAG receipts from government entities	27,263,544	27,729,843	28,864,653	28,689,593	29,659,353
Net GST received	1,530,334	1,612,623	1,689,041	1,746,777	1,800,486
Other	95,906	95,128	94,453	94,487	94,522
Total cash received	31,606,456	29,524,385	30,779,366	30,691,637	31,756,232
Cash used					
Grant	164,447,290	165,943,351	169,769,141	172,701,607	170,564,929
Suppliers	60,811	5,197	1,557	1,557	1,557
Net GST paid	1,530,228	1,612,623	1,689,041	1,746,777	1,800,486
Borrowing costs	14,536	53,328	105,217	138,541	187,661
Payments to the Medicare Guarantee Fund	44,867,877	46,467,038	47,296,749	49,001,481	50,770,771
Other	18,587	137,065	103,083	273,597	291,036
Total cash used	210,939,329	214,218,602	218,964,788	223,863,560	223,616,440
Net cash from/(used by) operating activities	(179,332,873)	(184,694,217)	(188,185,422)	(193,171,923)	(191,860,208)
INVESTING ACTIVITIES					
Cash received					
Repayments of advances and loans	283,280	264,834	303,488	443,754	173,202
Investments	5,950	-	-	-	-
Total cash received	289,230	264,834	303,488	443,754	173,202

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Cash used					
Advances and loans made	708,520	135,755	152,616	95,139	50,000
Investments	246,524	56,662	55,935	-	-
Other	165,000	165,000	-	-	-
Total cash used	1,120,044	357,417	208,551	95,139	50,000
Net cash from/(used by) investing activities	(830,814)	(92,583)	94,937	348,615	123,202
FINANCING ACTIVITIES					
Cash received					
Other	441,796	114,245	(31,946)	158,636	(50,000)
Total cash received	441,796	114,245	(31,946)	158,636	(50,000)
Net cash from/(used by) financing activities	441,796	114,245	(31,946)	158,636	(50,000)
Net increase/(decrease) in cash held	(179,721,891)	(184,672,555)	(188,122,431)	(192,664,672)	(191,787,006)
Cash and cash equivalents at beginning of reporting period	797,269	974,065	873,310	791,364	950,000
Cash from Official Public Account for:					
- Appropriations	109,817,352	114,984,246	119,378,945	125,724,177	129,694,312
- Special accounts	75,487,386	71,343,518	70,334,543	67,798,152	62,512,289
Total cash from Official Public Account	185,304,738	186,327,764	189,713,488	193,522,329	192,206,601
Cash to Official Public Account for:					
- Appropriations	(3,062,244)	(403,753)	(438,490)	(445,246)	(469,595)
- Special accounts	(2,343,807)	(1,352,211)	(1,234,513)	(253,775)	-
Total cash to Official Public Account	(5,406,051)	(1,755,964)	(1,673,003)	(699,021)	(469,595)
Cash and cash equivalents at end of reporting period	974,065	873,310	791,364	950,000	900,000

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Administered Assets and Liabilities – Bill 2	165,000	165,000	-	-	-
Total new capital appropriations	165,000	165,000	-	-	-
Provided for:					
<i>Funding for National Housing Finance and Investment Corporation</i>	(165,000)	(165,000)	-	-	-
Total items	(165,000)	(165,000)	-	-	-

Prepared on Australian Accounting Standards basis