

Implementation and Treasury Portfolio **volume**

Incoming Government Brief 2022

treasury.gov.au

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s 47C, s 47E(d)

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Chapter 3: Treasury

Implementation and Treasury portfolio volume

Chapter 3: Treasury

3.1 Treasury overview

Our purpose and priorities

We provide advice to the Government and implement policies and programs to achieve strong and sustainable economic and fiscal outcomes for Australians

Our work is focused on providing sound economic advice and analysis to foster sustainable economic outcomes. We design and deliver policies and programs that assist in promoting Australia's economic prosperity.

s 47C, s 47E(d)

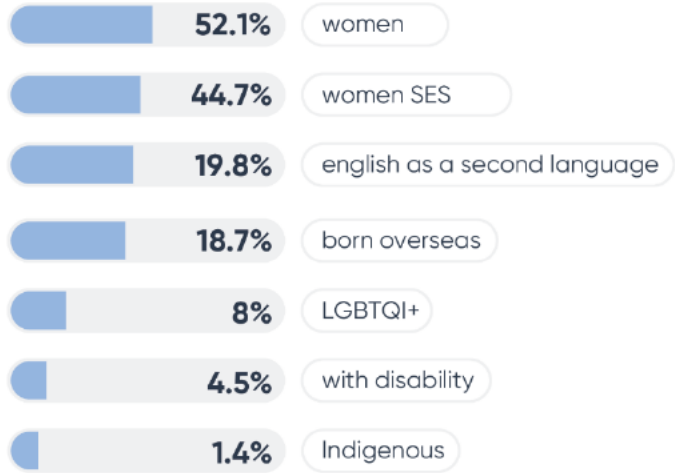
Treasury has 1,444 staff. Treasury staff are primarily based in Canberra with interstate offices in Sydney, Melbourne and Perth. Treasury also maintains posts in a number of international locations (see Figure 3.1).

Figure 3.1: Treasury at a glance

Number of staff



Diversity



Location of staff

National location



International location



Key ● Treasury Posts ● Deployees *Other includes staff not currently allocated to an office location

3.2 Executive Board biographies



Dr Steven Kennedy PSM
Secretary to the Treasury

Dr Steven Kennedy commenced as Secretary to the Treasury in September 2019.

Prior to his appointment, Steven was Secretary of the Department of Infrastructure, Transport, Cities and Regional Development between September 2017 and August 2019.

During his 30 years in the public service, Steven has held other senior positions including Deputy Secretary at the Department of the Prime Minister and Cabinet; Deputy Secretary at the Department of Industry, Innovation and Science; Deputy Secretary at the Department of the Environment; Deputy Secretary at the Department of Climate Change and Energy Efficiency, and the Head of Secretariat of the Garnaut Climate Change Review – Update 2011.

Steven began his public service career in 1992 as a cadet at the Australian Bureau of Statistics. Prior to joining the public service, he trained and worked as a nurse.

Steven has served on a number of boards and is a member of the Reserve Bank Board, Council of Financial Regulators, Trans-Tasman Council on Banking Supervision, Board of Taxation, New Zealand Treasury Board, the Sir Roland Wilson Foundation and the Centre for Market Design Advisory Board.

Steven was awarded a Public Service Medal in 2016 for outstanding public service in the area of climate change policy.

Steven holds a PhD and a Masters in Economics from the Australian National University, and a Bachelor of Economics (First Class Honours) from the University of Sydney.



**Ms Roxanne Kelley PSM
GAICD**

Deputy Secretary,
Corporate and Foreign
Investment Group

Ms Roxanne Kelley commenced as Deputy Secretary Corporate and Foreign Investment Group in March 2022.

In this role, Roxanne is responsible for the department's corporate services, Stakeholder Liaison Unit and foreign investment review function.

During her career, Roxanne has held Deputy Secretary positions at Services Australia (previously the Department of Human Services), the Department of Social Services and the Department of Defence. Roxanne has also worked in the Australian Customs and Border Protection Service and Centrelink. Before joining the Australian Public Service, she worked in the Queensland State Public Service for 19 years in the social policy area.

Roxanne is the Commonwealth Director on the Australian Business Growth Fund Board.

Roxanne was awarded the Public Service Medal in January 2017 for her substantial contribution to the reform efforts to improve the efficiency and effectiveness of the Department of Defence.

Roxanne has a Bachelor of Speech Therapy (University of Queensland) and an Executive Masters of Public Administration (Australian National University). She is also a Graduate Member of the Australian Institute of Company Directors.

Corporate and Foreign Investment Group are strategic partners, effective regulators and trusted partners.

We contribute to influential policy advice and analysis, effectively regulate the foreign investment regime and provide professional services and advice to the Department, Ministers and portfolio agencies to enable delivery of government priorities, development of organisational capability and sound governance and assurance.

We work collaboratively with all of Treasury, Ministers and their offices, portfolio agencies, the Foreign Investment Review Board, government departments and agencies in all jurisdictions and a range of external stakeholders.

Our mindset is one focussed on outcomes, excellence, how we help, stewardship, integrity and assurance.



Ms Jenny Wilkinson PSM
Deputy Secretary, Fiscal
Group

Ms Jenny Wilkinson commenced as Deputy Secretary, Fiscal Group in January 2020.

In this position, Jenny provides advice to the Government on the budget, fiscal strategy, and policy proposals across all portfolios with a view to achieving sustainable and effective economic outcomes. She also manages relations with state and territory treasuries.

During her career, Jenny has held positions across several departments and agencies. This includes running the Parliamentary Budget Office, from July 2017 to January 2020. Prior to that, she held senior positions at Treasury, the Department of Industry, the Department of Climate Change, the Department of the Prime Minister and Cabinet, and the Reserve Bank of Australia. Working in these roles, she has provided advice on a wide range of economic policy issues.

Jenny was awarded a PSM in 2021 for outstanding public service in the development of fiscal policy, particularly for the formulation of the Australian Government's economic response to COVID-19 and implementation of JobKeeper.

Jenny holds a Masters Degree in Public Affairs from Princeton University and a Bachelors Degree in Economics (with Honours) from the Australian National University.

Fiscal Group aims to achieve sustainable and effective fiscal outcomes and to influence policy decisions across Government. We focus both on short term and emerging priorities, as well as deep, systemic and structural policy issues.

Fiscal Group is responsible for producing the Budget and Intergenerational Report and maintaining strong relationships with the states and territories, including making timely and accurate payments to states and territories. We are also responsible for the Centre for Population, which provides analysis on population changes across Australia, and the Office of Infrastructure and Commercial Advice, which supports the Government in making commercially astute decisions on significant infrastructure projects.

In our central agency role, Fiscal Group provides advice on spending arrangements, policy proposals and reform across all areas of Government, that assist the Treasurer in his role in managing the Budget and the economy more broadly. This includes advice on social policy, labour market policy, industry and infrastructure policy, and energy and climate change policy. We take a whole-of-economy perspective in the provision of this advice.



Mr Luke Yeaman

Deputy Secretary,
Macroeconomic Group

Mr Luke Yeaman commenced as Deputy Secretary, Macroeconomic Group in May 2020.

In his previous role as a Deputy Secretary at the Department of Infrastructure, Regional Development and Cities, Luke was responsible for advising on infrastructure policy and priorities and cities policy. He also helped oversee the delivery of major transformational projects such as the Western Sydney Airport and Inland Rail.

He has also held senior positions at the Department of the Prime Minister and Cabinet and the Office of National Intelligence along with previous positions the Treasury, where he began his career as a graduate.

Luke has a Bachelor of Economics (Honours) from Monash University.

Macroeconomic Group (MEG) advises the Government on a wide range of matters relating to the performance of the international and domestic economy. These matters include current economic conditions, the outlook, macroeconomic policy settings (monetary and fiscal), and structural trends, including those related to productivity

The group contributes to broader public understanding and discussion of macroeconomic issues including through its contributions to the Budget papers and the Mid-Year Economic and Fiscal Outlook (MYEFO), as well as publishing economic research and participating in various economic conferences.

MEG also supports the Treasurer's international engagements, including in the G20, APEC, IMF and the World Bank and advises on matters relating to national security and economic resilience, including to support the Treasurer's participation in the National Security Committee of Cabinet.



Ms Meghan Quinn PSM

Deputy Secretary,
Markets Group

Ms Meghan Quinn commenced as Deputy Secretary, Markets Group in June 2020.

In this position, Meghan advises the Government on promoting efficient, well-functioning markets.

Prior to her current role, Meghan was Deputy Secretary, Macroeconomic Group, and Deputy Secretary, Structural Reform Group.

During her career, Meghan has held positions across Treasury, the Department of Prime Minister and Cabinet and the Bank of England. Working in these roles, she has provided advice on a wide range of economic policy areas including financial markets, superannuation, international relations, macroeconomics, climate change mitigation, forecasting and modelling.

Meghan is a member of the Council of Financial Regulators, Trans-Tasman Council of Banking Supervision and the Financial Stability Board.

Meghan was awarded a Public Service Medal in 2009 for outstanding public service in the development of climate change policy.

Meghan holds a Masters of Economics from the London School of Economics and a Bachelor of Economics (First Class Honours) from the University of Western Australia.

Markets Group provides advice to the Government and implements policies and programs to promote efficient, well-functioning markets that serve the Australian community.

Markets Group aims to safeguard the confidence in Australia's market functionality through advising on policies and delivering on programs that increase competition, foster improved financial sector and corporate governance, support retirement incomes, facilitate the growth of small business and promote consumer protections. The group includes the Australian Government Actuary, the Australian Small Business and Family Enterprise Ombudsman (ASBFEO), Data Standards Body and the Takeovers Panel.



Ms Maryanne Mrakovcic
Deputy Secretary,
Revenue Group

Ms Maryanne Mrakovcic commenced as Deputy Secretary, Revenue Group in May 2016.

In this position, Maryanne provides advice and forecasts to the Government on revenue and taxation policy matters.

Prior to her current role, Maryanne was Associate Secretary of the Fiscal and Economic Group at the NSW Treasury. Before NSW Treasury, Maryanne held various senior positions at the Australian Treasury as well as 5 years at the International Monetary Fund.

Maryanne has also represented Australia at the OECD Inclusive Framework since 2016, and became a member of the Steering Group of the Inclusive Framework in January 2020. The Inclusive Framework has been developing reforms to the international taxation system including mostly notably taxation of the digital economy. In January 2021, she also became a Vice Chair of the OECD's Committee of Fiscal Affairs Bureau.

Maryanne holds a Masters of Economics from the Australian National University and a Bachelor of Arts (Honours) (Economics) from the University of Sydney. She has also completed the INSEAD Advanced Management Program.

Revenue Group is the primary policy adviser to Government on Commonwealth taxation policy. Our functions cover the spectrum from policy development, through law design, to revenue costings and forecasting.

The power to tax is at the heart of the Federal Government's responsibilities. Revenue Group's work covers all tax policy matters, from individuals, small and medium businesses to the largest of multinationals; the indirect tax system – the Goods and Services Tax, the excise system which includes tobacco, alcohol and petroleum excise; and interactions between our tax system and other jurisdictions nationally and internationally. International engagement occurs through Australia's network of tax treaties, bilaterally on tax policy matters, and through various international fora, such as the OECD.

The group is also responsible for providing quantitative advice on all aspects of the tax system and for managing Treasury's large and dynamic, legislative program and providing advice on legislative design and implementation across the Department.

Treasury Organisational Structure



Secretary
Steven Kennedy

s 22

Chief of Staff
Karla Rayner



Corporate and Foreign Investment Group
Deputy Secretary
Roxanne Kelley



Fiscal Group
Deputy Secretary
Jenny Wilkinson

s 22

Stakeholder Liaison Unit
Robert Raether

Principal Adviser
Aidan Storer

Corporate Division
Hamish McDonald

Chief Financial Officer Branch
Tarnya Gersbach

Communications Branch
Shannon Kenna

Executive Coordination and Governance Branch
Angela Barrett

Information Services Branch
Heath Axelby

Major IT Projects Branch
Mike Webb

People and Organisational Strategy Branch
Cristy England

s 22

Foreign Investment Division
Simon Writer

Compliance Branch
Sharon Nyakuengama

Investment Review Branch
Andrew Deitz

Performance and Assurance Branch
Peter Johnson

Policy Legal and National Security Branch
Amelia Henty

STATE OFFICES

Head of Sydney Office
Tim Baird

Head of Melbourne Office
Damian Mullaly

Head of Perth Office
Aidan Storer

s 22

Budget Policy Division
Brenton Goldsworthy

Budget Policy Branch
Neena Pai

Strategic Policy Coordination Branch
Oliver Richards

Commonwealth-State and Population Division
Damien White

Centre for Population Branch
Ian South

Commonwealth-State Relations Branch
Matthew Crooke

Social Policy Division
Lisa Elliston

Education, Migration and Housing Branch
Vera Holenstein

Health, Disability and Social Services Branch
Nerida Hunter

Women's Economic Security and Social Services Branch
Marg Thomas



Macroeconomic Group

Deputy Secretary

Luke Yeaman

s 22

Labour Market, Environment, Industry and Infrastructure Division
Philippa Brown

Climate and Industry Branch
Damien Dunn

Infrastructure Branch
Matthew Maloney

Labour Market Policy Branch
Crystal Ossolinski (A/g)

Office of Infrastructure and Commercial Advice
David Webster

Office of Infrastructure and Commercial Advice Branch
Tim Baird

s 22

International Economics and Security Division
Vicki Wilkinson

Global and Multilateral Branch
Christina Garbin

Indo-Pacific and National Security Branch
Katherine Tuck

Chief Adviser International
Jim Hagan

Macroeconomic Analysis and Policy Division
Mark Cully

Fiscal and Monetary Policy Branch
Riki Polygenis

Structural Analysis Branch
Rebecca Cassells

Principal Adviser Macroeconomic
Michael Kouparitsas

Macroeconomic Conditions Division
Trevor Power

Domestic Conditions Branch
Ineke Redmond

Macroeconomic Forecasting Branch
Damian Mullaly

Trade, International and Industry Branch
Patrick D'Arcy

s 22

OVERSEAS POSTS

Washington
Ian Beckett

OECD Paris
Brendan McKenna

London
John Swieringa

Tokyo
David Lowe (A/g)

Beijing
Rachel Thompson

Jakarta
Cosimo Thawley (A/g)

India
Percy Bell (A/g)

Indonesia MoF
Kristy Baker

First Assistant Secretaries

Assistant Secretaries

Chief Advisers (SES B2)

Principal Advisers (SES B1)

Treasury Organisational Structure (cont)



Secretary
Steven Kennedy

s 22

Chief of Staff
Karla Rayner



Markets Group
Deputy Secretary
Meghan Quinn

s 22

Australian Government Actuary
Guy Thorburn

Actuary Branch A
Stuart Mules

Actuary Branch B
Aaron Bruhn

Senior Actuary
Michael Burt

Consumer Data Right Division
Kate O'Rourke

CDR Policy and Engagement Branch
Emily Martin

CDR Regulatory Frameworks Branch
Bart Hoyle (A/g)

Data Economy and CDR Governance Branch
Belinda Robertson

s 22

Financial System Division
James Kelly

Banking, Credit and Insurance Branch
Robb Preston

Capital Markets, Payments and Financial Innovation Branch
Nghii Luu

Financial Regulators and Advice Review Branch
Mohita Zaheed

Chief Adviser
Warren Tease

Market Conduct Division
Robert Jeremenko

Competition and Consumer Branch
David Pearl

Corporations Branch
Tom Dickson

Takeovers Panel
Allan Bulman

Counsel for Takeovers Panel
Tania Mattei

s 22

Retirement Advice and Investment Division
Lynn Kelly

Advice and Investment Branch
Melissa Bray

Member Outcomes and Governance Branch
Luke Spear

Tax and Transfers Branch
Adam Hawkins

Principal Adviser
Ben Dolman

Small and Family Business Division
Peter Cully

Payment Performance Branch
Mary Jeffries

Small and Family Business Branch
Gino Grassia

Craig Latham*

First Assistant Secretaries

Assistant Secretaries

Chief Advisers (SES B2)

Principal Advisers (SES B1)

*Reports to the Australian Small Business and Family Enterprise Ombudsman



Revenue Group
Deputy Secretary
Maryanne Mrakovcic

s 22

Board of Taxation Secretariat
Christina Sahyoun
(Seconded)

Corporate and International Tax Division
Marty Robinson

Corporate Tax Branch
Susan Bultitude (A/g)

International Tax Branch
Kathryn Davy

Tax Treaties Branch
Nicholas Dowie

Principal Adviser
Lani Van-Ooy (Seconded)

Individuals and Indirect Tax Division
Laura Berger-Thomson

Indirect, Industry and State Tax Branch
Geoff Francis

Not-for-profits and Tax Administration Branch
Jacky Rowbotham

Personal and Small Business Tax Branch
Bede Fraser

Tax Framework Branch
Graeme Davis

s 22

Law Division
Anthony Seebach

General Counsel
Kathryn Grimes

AGS Client Counsel
Emilie Sutton

Law Design Branch A
Chris Leggett

Law Design Branch B
Erin Wells

Legislation Policy and Delivery Branch
Andre Moore

Tax Analysis Division
Katrina Di Marco

Business and Superannuation Tax Analysis Branch
Yi Yong Cai

Indirect Tax and Tax System Analysis Branch
Darren Kennedy

Personal Tax and Social Policy Analysis Branch
Gillian Beer

3.5 Treasury departmental budget

Treasury's functions

The composition of the Treasury has changed over the past decade, the result of machinery of government changes and policy decisions.

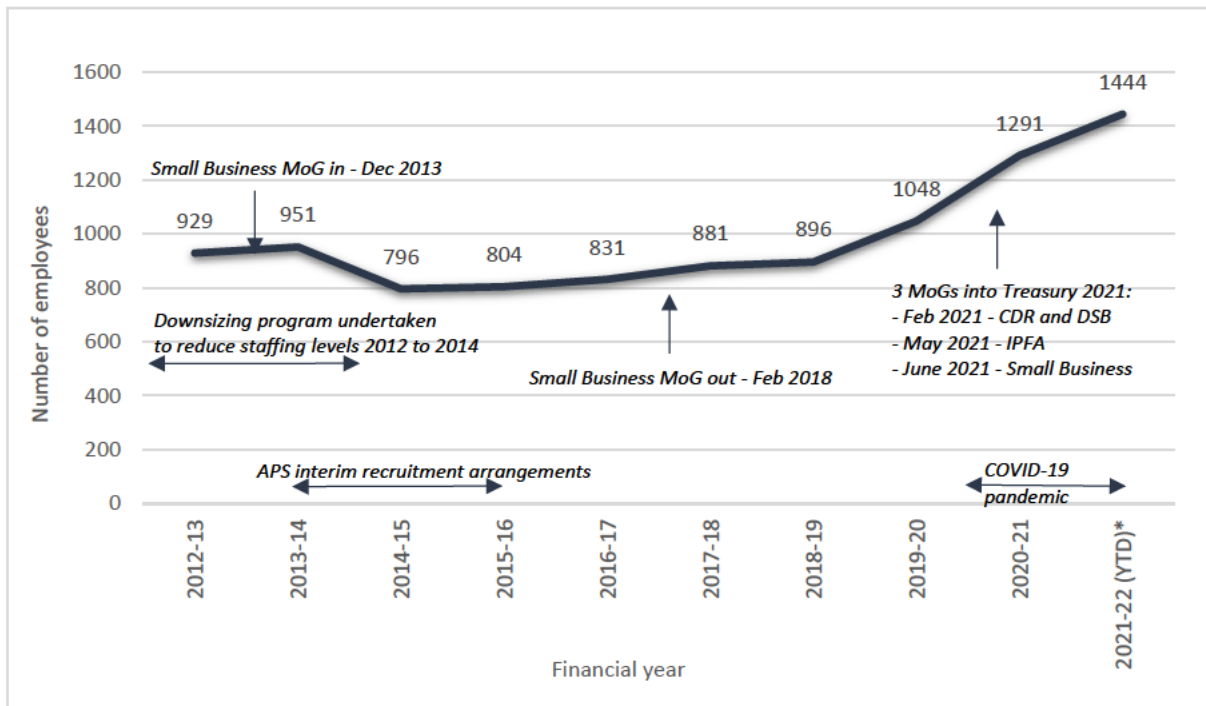
The more significant changes include:

- functions transferred in through machinery of government changes, including Small Business programs, policy responsibility for the Consumer Data Right (CDR) and the Data Standards Body (DSB), and the Infrastructure and Project Financing Authority (IPFA) which we propose to rename to the Office of Infrastructure and Commercial Advice
- major new policy initiatives including Strengthening Australia's Foreign Investment Framework and an enhanced payments policy function following the 2021 Payment System Review

We have established offices in Sydney, Melbourne and Perth as part of broadening our stakeholder engagement and talent attraction and retention strategies.

As a result of these changes, Treasury's staff numbers have expanded. Since 2018-19 our staff numbers (headcount) have increased by almost 550, taking our total staff numbers to 1,444 at March 2022 (see chart 3.1 below).

Chart 3.1: Treasury staff numbers (headcount)

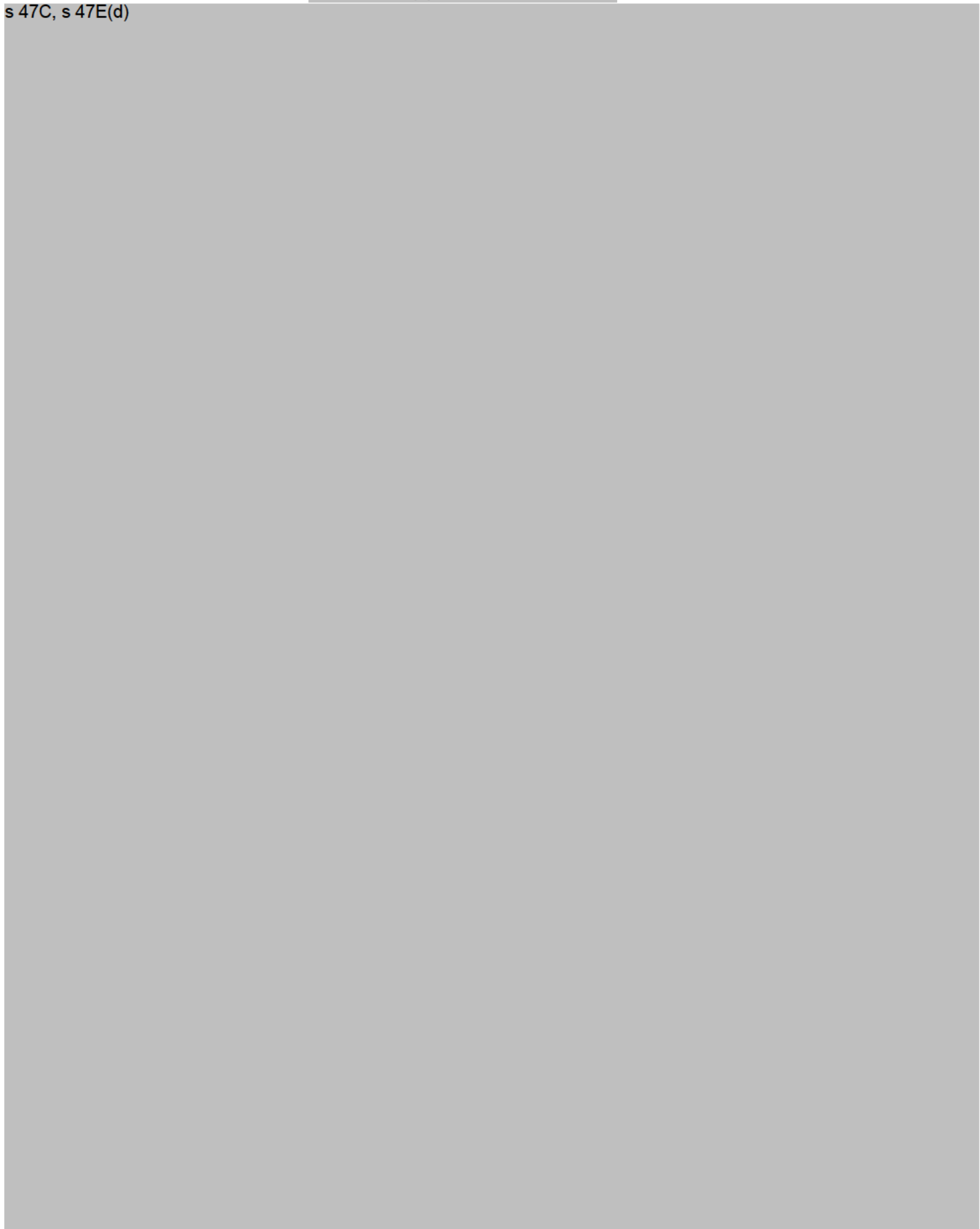


Treasury's funding

In 2022-23, Treasury will receive \$324.3 million in Departmental funding to support the operations of the Department and delivery of Government priorities.

Treasury's funding increased in the last decade, reflecting the changes to our role. Ongoing funding increased by \$90.1 million between 2012-13 and 2022-23, from a base of \$137.8 million in 2012-13 to \$227.9 million in 2022-23 s 47C, s 47E(d)

s 47C, s 47E(d)



3.7 Decision-making responsibilities

The Administrative Arrangements Orders (AAOs) will be updated to formally allocate executive responsibility among ministers. The AAOs set out which matters and legislation are administered by which department or portfolio. s 47C, s 47E(d)

3.8 International responsibilities

On the international stage, you are Australia’s Governor of the IMF and several Multilateral Developments Banks, including the World Bank, as detailed in Table 3.2. Your responsibilities as Australia’s Governor include determining Australia’s position on key governance issues and influencing the future direction of these institutions. s 47C, s 47E(d)

Table 3.2: International roles

Institution	Governor	Alternate Governor
International Monetary Fund	Treasurer	Treasury Secretary
World Bank	Treasurer	As appointed by Treasurer s 47C, s 47E(d)
Asian Development Bank	Treasurer	
Asian Infrastructure Investment Bank	Treasurer	
European Bank for Reconstruction and Development	Treasurer	

To support your role as governor of these institutions, the Government appoints Australian representatives as Executive Director and Director positions in these institutions. Their role is to represent the constituency within these institutions as well as speak for Australia’s interests.

s 47C, s 47E(d)

3.9 Stakeholder engagement

Effective stakeholder engagement is core to good policy development and decision making. The stakeholders that Treasury engages with on economic portfolio issues are broad and diverse. They include other government entities at the international, Commonwealth and state and territory levels, consumers, employee representative groups, academics, thought leaders, industry and business representatives, regulators, and community groups of all sizes.

Building and maintaining cooperative stakeholder relationships supports robust and considered advice to Government, and enables:

- a broader and stronger evidence base
- risks to be identified and considered earlier
- enhanced stakeholder confidence in Government decisions
- integrated and comprehensive solutions to complex policy issues
- improved Government understanding of the environment in which stakeholders operate; and
- more efficient and responsive policy outcomes.

Domestic engagement

The COVID-19 experience has reinforced the importance of strong stakeholder engagement across the Australian Public Service. Treasury recognises the significant value in cultivating broader and deeper stakeholder relationships to provide accurate and timely advice in a complex and rapidly changing policy environment.

The Treasury has a centralised Stakeholder Liaison Unit that provides a regular flow of stakeholder intelligence into the policy making process. This has given policy makers greater insight into conditions on-the-ground and the real-world implications of decisions, particularly when navigating the impacts of COVID-19 and broader economic challenges. s 47C, s 47E(d)

The Unit meets regularly with peak business groups and associations, and increasingly with individual businesses to understand their on-the-ground experiences. The Unit also engages with not-for-profit providers such as employment services providers, universities, and a range of arts organisations.

The Stakeholder Liaison Unit has responsibility for the economic forecasting business liaison program which includes dedicated stakeholder engagement to inform Budget forecasts. The forecasting business liaison program is focused on economic conditions and the outlook, with the information collected informing near-term forecasts and to test and identify emerging trends in the economy.

Treasury policy areas routinely consult their relevant stakeholders on specific issues through formal consultation processes – such as on draft legislation or on policy discussion papers.

The Law Division consults with stakeholders, regulators and expert bodies such as the Australian Law Reform Commission on the structure and design of new laws and Treasury's key legislation frameworks. Law Division also routinely consults Treasury portfolio regulators when developing and finalising legislation to ensure it delivers on the policy intent and it is administrable.

International engagement

Treasury has senior officials posted to Beijing, New Delhi, Port Moresby, Tokyo, Jakarta, Paris, Washington DC and London. s 47C, s 47E(d)

Treasury has also seconded two staff members, one to Indonesia to assist during their 2022 G20 presidency, and one to Japan ahead of their G7 presidency in 2023.

s 47C, s 47E(d)

Figure 3.2: Treasury’s international posts



Chapter 4: Treasury portfolio

Implementation and Treasury portfolio volume

Responsible Deputy Secretary
Roxanne Kelley
02 6263 3739 +s 22

Chapter 4: Treasury portfolio

The Treasury portfolio comprises the Department of the Treasury, 16 portfolio agencies and 30 portfolio bodies. The agencies and bodies perform a diverse range of functions aimed at supporting sustained growth in the economy, the proper functioning of Australia's markets and the collection of Commonwealth revenue. Under the *Public Governance, Performance and Accountability Act 2013* the portfolio agencies have their own Accountable Authorities and direct reporting obligations to the relevant Minister.

s 47C, s 47E(d)

This section contains:

- an overview of Treasury portfolio agencies
- an outline of the remit, agency heads s 47C, s 47E(d)
- an outline of the remit s 47C, s 47E(d) for the portfolio bodies
- s 47C, s 47E(d)

4.1 Treasury portfolio agencies

s 47C, s 47E(d)

Under the *Public Governance, Performance and Accountability Act 2013*, the 16 Treasury portfolio agencies are separate entities and have their own Accountable Authorities. The following pages provide you an overview of the agencies, the respective Accountable Authorities

s 47C, s 47E(d)



Portfolio agencies including Accountable Authorities and term expiry

Department of the Treasury		
Secretary, Dr Steven Kennedy		
Australian Bureau of Statistics (ABS)	Australian Competition and Consumer Commission (ACCC)	Australian Office of Financial Management (AOFM)
Australian Statistician, Dr David Gruen AO Expiry: 10 Dec 2024	Chairperson, Ms Gina Cass-Gottlieb Expiry: 20 Mar 2027	Chief Executive Officer, Mr Rob Nicholl Expiry: Ongoing
Australian Prudential Regulation Authority (APRA)	Australian Reinsurance Pool Corporation (ARPC)	Australian Securities and Investments Commission (ASIC)
Chairperson, Mr Wayne Byres Expiry: 30 Jun 2024	Chairperson, Mr Ian Carson AM Expiry: 30 Jun 2023	Chairperson, Mr Joseph Longo Expiry: 31 May 2026
Australian Taxation Office (ATO)	Commonwealth Grants Commission (CGC)	Inspector-General of Taxation (IGoT)
Commissioner of Taxation, Mr Chris Jordan AO Expiry: 29 Feb 2024	Secretary, Mr Jonathan Rollings Expiry: 07 Feb 2026	Inspector-General of Taxation, Ms Karen Payne Expiry: 05 May 2024
National Competition Council (NCC)	National Housing Finance and Investment Corporation (NHFIC)	Office of the Auditing and Assurance Standards Board (AuASB)
President, Ms Julie-Anne Schafer Expiry: 03 Mar 2025	Chairperson, Mr Adrian Harrington Expiry: 18 Jul 2026	Chairperson, Mr William (Bill) Edge Expiry: 30 Jun 2023
Office of the Australian Accounting Standards Board (AASB)	Productivity Commission (PC)	Reserve Bank of Australia (RBA)
Chairperson, Dr Keith Kendall Expiry: 02 May 2025	Chairperson, Mr Michael Brennan Expiry: 10 Sep 2023	Governor, Dr Philip Lowe Expiry: 17 Sep 2023
Royal Australian Mint (RAM)		
Chief Executive Officer, Mr Leigh Gordon AO CSM Expiry: 31 Jan 2024		

	Non-corporate Commonwealth entity		Corporate Commonwealth entity
	Merit Selection required		Appointed by Portfolio Secretary
	Exempt from Merit Selection process		Requires States and Territories consultation

4.2 Portfolio agencies remit, s 47C, s 47E(d)

Details on the 16 agencies within the Treasury portfolio, including contact details for the agency head, s 47C, s 47E(d).

Agency Details	Agency Head
Australian Bureau of Statistics (ABS)	<p>s 22</p> <p>Dr David Gruen AO Australian Statistician</p> <p>Expiry: 10 December 2024</p> <p>☎ s 22</p> <p>☎</p> <p>✉ David.Gruen@abs.gov.au</p> <p>✉</p> <p>s 22</p>

Remit

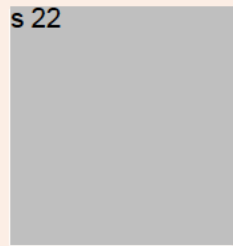
The Australian Bureau of Statistics (ABS) provides statistics on economic, social, population and environmental matters covering government, business and the community in general.

s 47C, s 47E(d)

Agency Details

Agency Head

Australian Competition and Consumer Commission (ACCC)



Ms Gina Cass-Gottlieb
Chairperson

Expiry: 20 March 2027

+61 2 9230 9195

+s 22

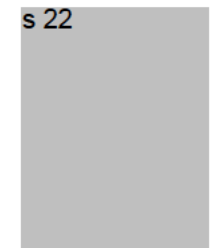
s 22

Remit

The Australian Competition and Consumer Commission (ACCC) administers the *Competition and Consumer Act 2010* and performs functions under other state and territory Acts.

s 47C, s 47E(d)

Australian Office of Financial Management (AOFM)



Mr Rob Nicholl
Chief Executive Officer

Expiry: Ongoing

+61 2 5256 1100

s 22

Remit

The Australian Office of Financial Management (AOFM) is responsible for managing the Government's cash and debt portfolios and issues Australian Government Securities to finance Government activities. AOFM exercises operational independence in executing its duties.

s 47C, s 47E(d)

Agency Details

Agency Head

Australian Prudential Regulation Authority (APRA)

s 22

Mr Wayne Byres
Chairperson

Expiry: 30 June 2024

 s 22





Remit

The Australian Prudential Regulation Authority (APRA) is established under the *Australian Prudential Regulation Authority Act 1998*. APRA is responsible for the prudential regulation and supervision of institutions across banking, insurance (including private health insurance) and superannuation.


s 47C, s 47E(d)

Australian Reinsurance Pool Corporation (ARPC)

s 22

Mr Ian Carson AM
Chairperson

Expiry: 30 June 2023

 +s 22

Remit

The Australian Reinsurance Pool Corporation (ARPC) administers the terrorism reinsurance scheme and the new cyclone reinsurance scheme from 1 July 2022.

s 22

Agency Details

Agency Head

Australian Securities and Investments Commission (ASIC)

s 22

Mr Joseph Longo
Chairperson

Expiry: 31 May 2026

 s 22







Remit

The Australian Securities and Investments Commission (ASIC) is responsible for regulating financial markets, securities, futures and corporations, as well as being responsible for consumer protection in relation to superannuation, insurance and banking.

s 47C, s 47E(d)

Agency Details

Agency Head

Australian Taxation Office (ATO)

s 22

Mr Chris Jordan AO
Commissioner of Taxation

Expiry: 29 February 2024



s 22

Remit

The Australian Taxation Office (ATO) is the Australian Government's principal revenue collection agency, administering Australia's tax system, legislation governing tax, superannuation, the Australian Business Registry Services, and significant aspects of the superannuation system.

s 47C, s 47E(d)

Agency Details

Agency Head

Commonwealth Grants Commission (CGC)

s 22

Mr Michael Callaghan AM PSM
Chairman

Expiry: 24 June 2025

■ s 22



Mr Jonathan Rollings
Secretary

Expiry: 07 February 2026

✉ jonathan.rollings@cgc.gov.au

Remit

The Commonwealth Grants Commission (CGC) provides advice to the Government on the distribution of GST revenue to state and territory governments.

s 47C, s 47E(d)

Agency Details

Agency Head

Inspector-General of Taxation (IGoT)

s 22

Ms Karen Payne
Inspector-General of Taxation

Expiry: 5 May 2024

s 22

☎
☎
☎
✉

Remit

The Inspector-General of Taxation (IGoT) seeks to improve tax administration through the investigation of complaints regarding the Australian Taxation Office (ATO) and Tax Practitioners Board, the progression of systemic reviews and the provision of public reporting and independent advice to Government and its relevant entities.

s 47C, s 47E(d)

National Competition Council (NCC)

s 22

Ms Julie-Anne Schafer
President

Expiry: 3 March 2025

☎ s 22
✉ julie-anne.schafer@ncc.gov.au

Remit

The National Competition Council provides recommendations to the Treasurer on third party access to nationally significant infrastructure services under the National Access Regime in the *Competition and Consumer Act 2010*.

Agency Details

Agency Head

National Housing Finance and Investment Corporation (NHFC)

s 22

Mr Adrian Harrington
Chairperson

Expiry: 18 July 2026

+s 22

✉ adrian.harrington@nhfc.com.au

Remit

The National Housing Finance and Investment Corporation (NHFC) operates the Affordable Housing Bond Aggregator which provides loans to Community Housing Providers. It also offers loans, investments and grants for housing infrastructure, administers the Home Guarantee Scheme, undertakes independent research into housing demand, supply and affordability, and builds community housing sector capacity.

s 47C, s 47E(d)

Office of the Auditing and Assurance Standards Board (AuASB)

s 22

Mr William (Bill) Edge
AuASB Chairperson

Expiry: 30 June 2023

+61 3 8080 7400

s 22

Office of the Australian Accounting Standards Board (AASB)

s 22

Dr Keith Kendall
AASB Chairperson

Expiry: 2 May 2025

+61 3 9617 7600

s 22

Remit

The Auditing and Assurance Standards, and Australian Accounting Standards Boards develop accounting, auditing and assurance standards for financial reports and contribute to the development of uniform global standards.

s 47C, s 47E(d)

Agency Details

Agency Head

Productivity Commission (PC)

s 22

Mr Michael Brennan
Chairperson

Expiry: 10 September 2023

+61 3 9653 2291

s 22

Remit

The Productivity Commission is the Government's independent research and advisory body on a wide range of economic, social and environmental issues affecting the welfare of Australians.

s 47C, s 47E(d)

Reserve Bank of Australia (RBA)

s 22

Dr Philip Lowe
Governor

Expiry: 17 September 2023

s 22



Remit

The Reserve Bank is Australia's central bank. It conducts monetary policy, works to maintain a strong financial system and issues the nation's notes. As well as being a policy-making body, the RBA provides selected banking and registry services to a range of Australian government agencies and to a number of overseas central banks and official institutions. The RBA manages Australia's gold and foreign exchange reserves.

s 47C, s 47E(d)

Agency Details

Agency Head

Royal Australian Mint (RAM)

s 22

Mr Leigh Gordon AO CSM
Chief Executive Officer

Expiry: 31 January 2024



s 22

Remit

The Royal Australian Mint manufactures and sells circulating coins to meet the coinage needs of the Australian economy. It also produces numismatic (collector) coins as legal tender. It is self-funded through the sale of coins and does not receive a Budget appropriation.

s 47C, s 47E(d)

4.3 Treasury portfolio bodies

Further to the portfolio agencies, the Treasury portfolio comprises 30 portfolio bodies.

The functions of these bodies range from advisory boards, standards settings bodies, research institutes and disciplinary committees.

s 47C, s 47E(d)

The following table provides details on the 30 portfolio bodies, including their remit and key contact details.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

<p>Asian Development Bank (ADB) IB</p> <p>International Board</p> <p>Remit The Asian Development Bank is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty.</p>	<p>s 22</p>	<p>Mr Anthony McDonald Executive Director</p> <p>Expiry: 31 Dec 2022</p> <p><i>Incoming Director Rachel Thompson</i></p>
<p>Asian Infrastructure Investment Bank (AIIB) IB</p> <p>International Board</p> <p>Remit The Asian Infrastructure Investment Bank is a multilateral development bank that aims to improve economic and social outcomes in Asia.</p>	<p>s 22</p>	<p>Ms Rachel Thompson Alternate Director</p> <p>Expiry: 30 Jun 2022</p> <p><i>Incoming Director, David Osborne, commences 01 Jul 2022</i></p>

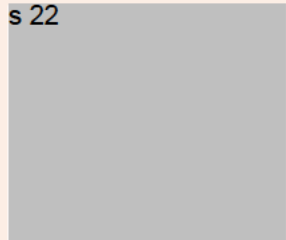
^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

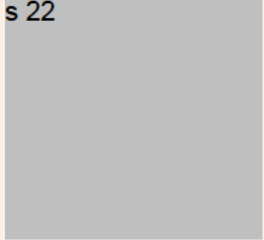
Australia and New Zealand Electronic Invoicing Board (ANZEIB) ^ G

Governing Agency:
The Department of the Treasury



Mr Ramez Katf
Co-Chair (AUS)

Expiry: 01 Mar 2023



Mr Stewart McRobie
Co-Chair (NZ)

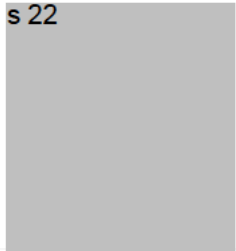
Ongoing

Remit

The Australia and New Zealand Electronic Invoicing Board is an advisory committee representing the collective interests of the Australian and New Zealand governments in respect of the Australia and New Zealand Government Electronic Invoicing Arrangement.

Australian Charities and Not-for-profits Commission (ACNC) MS

Governing Agency:
Australian Taxation Office



The Hon Dr Gary Johns
Commissioner of the ACNC

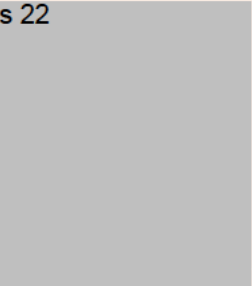
Expiry: 30 Nov 2022

Remit

The Australian Charities and Not-for-profits Commission is the national regulator of charities established to support and sustain Australia's charity sector.

Australian Charities and Not-for-profits Commission (ACNC) Advisory Board G

Governing Agency:
Australian Charities and Not-for-profits Commission



Mr Tony Stuart
Chair

Expiry: 13 Nov 2023

Remit

The Australian Charities and Not-for-profits Commission (ACNC) Advisory Board supports and advises the Commissioner of the ACNC.

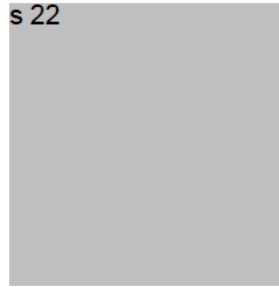
^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

Australian Competition Tribunal (ACT)

Governing Agency:
The Department of the Treasury
Funding provided through the Federal Court of Australia



The Hon Justice John Middleton
President

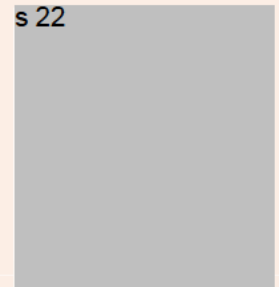
Expiry: 25 Dec 2022

Remit

The Australian Competition Tribunal is a review body with jurisdiction under the *Competition and Consumer Act 2010* to hear a variety of applications, most notably reviews of determinations of the Australian Competition and Consumer Commission.

Australian Energy Regulator (AER) G

Governing Agency:
Australian Competition and Consumer Commission



Ms Clare Savage
Chair

Expiry: 13 Oct 2024

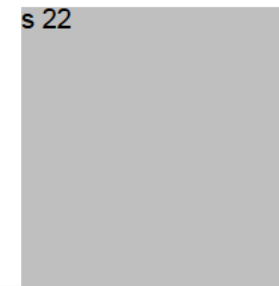
Remit

The Australian Energy Regulator regulates electricity and gas markets under State and Territory Acts.

Australian Housing & Urban Research Institute (AHURI)

^ G

AHURI is a not-for-profit company formed under the *Corporations Act 2001*



Ms Jennifer Cunich
Chair

Expiry: 18 Jul 2025

Remit

The Australian Housing and Urban Research Institute is a national not-for-profit independent network organisation that funds, conducts, disseminates and tailors high quality research on housing and homelessness.

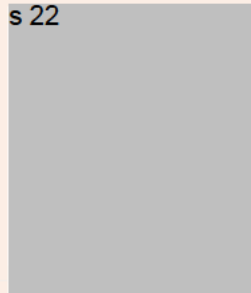
^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

Australian Small Business and Family Enterprise Ombudsman (ASBFEO) MS

Governing Agency:
Department of the Treasury



The Hon Bruce Billson
Australian Small Business and Family Enterprise Ombudsman

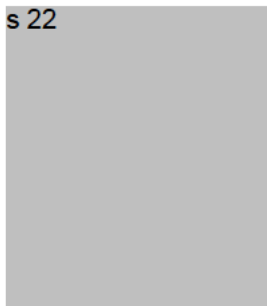
Expiry: 10 Mar 2026

Remit

The Australian Small Business and Family Enterprise Ombudsman is a commonwealth advocate for small businesses and family enterprises. He provides assistance and advocacy for small business owners including conducting inquiries, either self-initiated or as requested by the Minister.

Australian Statistics Advisory Council (ASAC) G

Governing Agency:
The Department of the Treasury



Prof Ian Harper AO
Chair

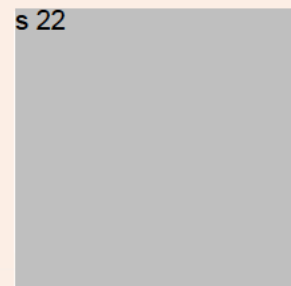
Expiry: 27 Feb 2027

Remit

The Australian Statistics Advisory Council advises the Minister and the Australian Statistician on the improvement, extension and co-ordination of statistical services provided for public purposes in Australia, and also on the priorities and programs of work that should be adopted in relation to major aspects of the provision of those statistical services.

Board of Taxation (BoT) ^ G

Governing Agency:
The Department of the Treasury



Ms Rosheen Garnon
Chair

Expiry: 25 Mar 2023

Remit

The Board of Taxation is a non-statutory board which contributes a business and broader community perspective, advising the Treasurer on improving the general integrity and functioning of the taxation system and commissioning research and other studies on tax matters approved or referred to it by the Treasurer.

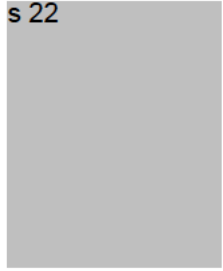
^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

Companies Auditors Disciplinary Board (CADB)

Governing Agency:
The Department of the Treasury
ASIC oversee the operations of the Board



Ms Maria McCrossin
Chair
Expiry: 03 Mar 2023

Remit

The Companies Auditors Disciplinary Board receives and reviews applications from the Australian Securities and Investments Commission or the Australian Prudential Regulation Authority about the conduct of registered company auditors and liquidators.

Data Standards Chair MS

Governing Agency:
Department of the Treasury



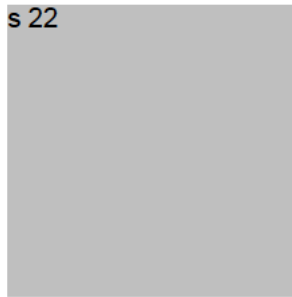
Andrew Stevens
Data Standards Chair
Expiry: 28 Feb 2023

Remit

The Data Standards Chair decides on technical standards that support the implementation of the Consumer Data Right.

European Bank of Reconstruction and Development (EBRD) IB

International Board



Mr Philip Lindsay
Director
Expiry: 31 Oct 2022

Remit

The European Bank for Reconstruction and Development was founded in 1991 and fosters transition to market economies in countries from Central and Eastern Europe, to Central Asia, and the Southern and Eastern Mediterranean. It does this primarily by lending to the private sector in these regions.

Australia's Constituency Office also represents Korea, Egypt, and New Zealand. The countries in our constituency have agreed to rotate the Director and Alternate Director positions between Australia and Korea (as the largest shareholders in the constituency) on a three-year basis.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

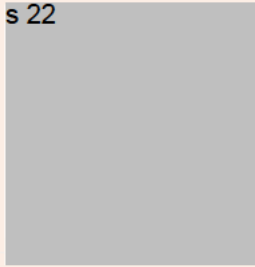
Portfolio body

Chairperson(s) or equivalent

Financial Regulator Assessment Authority (FRAA) G

Governing Agency:
Department of the Treasury

s 22



Mr Nicholas Moore
Chair

Expiry: 14 Sep 2026

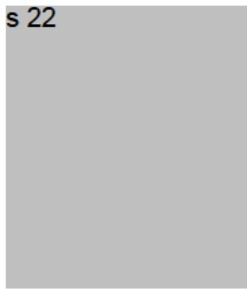
Remit

The Financial Regulator Assessment Authority assesses and reports on the effectiveness and capability of the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

Financial Reporting Council (FRC) G

Governing Agency:
Department of the Treasury

s 22



Mr Andrew Mills
Chair

Expiry: 29 Mar 2025

Remit

The Financial Reporting Council oversees the effectiveness of Australia's financial reporting system, including the operations of Australia's standard setting bodies for audit and accounting practice (the Auditing and Assurance Standards Board and Australian Accounting Standards Board respectively).

Financial Services and Credit Panel (FSCP)

Governing Agency:
The Department of the Treasury



ASIC convene and oversee the operations of the Panel

Remit

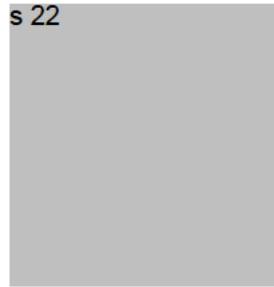
The Financial Services and Credit Panel is the single disciplinary body for financial advisers. The Australian Securities and Investments Commission convene individual panels to consider disciplinary matters.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

Food and Grocery Code Independent Reviewer (FGCIR)



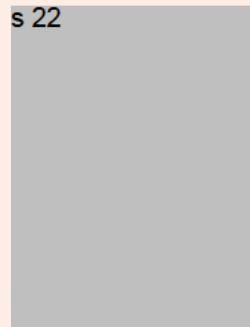
Mr Chris Leptos AM
Independent Reviewer
Expiry: 04 Aug 2023

Governing Agency:
The Department of the Treasury

Remit

The Food and Grocery Code Independent Reviewer oversees the dispute resolution process between food and grocery suppliers and major retailers or wholesalers.

Foreign Investment Review Board (FIRB) ^ G



Mr Bruce Miller AO
Chair
Expiry: 05 Apr 2027

Governing Agency:
Department of the Treasury

Remit

The Foreign Investment Review Board advises the Treasurer on Australia's foreign investment policy and its administration.

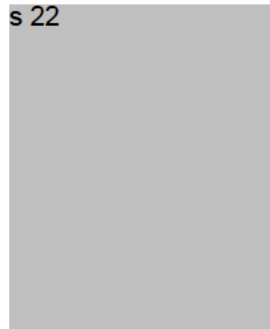
^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

Future Funds Management Agency (FFMA) +

Governing Agency:
Department of Finance



The Hon Peter Costello AC
Chief Executive, Chair of the Board of Guardians

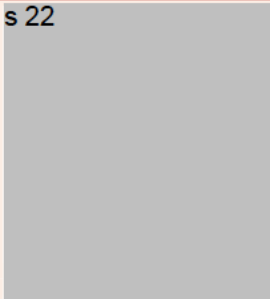
Expiry: 03 Feb 2024

Remit

Future Funds Management Agency supports the Future Fund Board of Guardians to manage investments held in the Future Fund, the Medical Research Future Fund, the Aboriginal and Torres Strait Islander Land and Sea Future Fund, the Future Drought Fund, the Emergency Response Fund, and the DisabilityCare Australia Fund.

Global Infrastructure Hub (GIH) ^

Company Limited by Guarantee



Mr Christopher Legg
Chair

Expiry: 31 Dec 2022

Remit

The Global Infrastructure Hub works internationally to support the implementation of the G20 multi-year infrastructure initiative, leveraging greater private sector involvement in infrastructure.

Insolvency Practitioner Registration and Disciplinary Committees (IPRDC)

Governing Agency:
The Department of the Treasury



ASIC convene and oversee the operations of the Committees

Remit

Insolvency Practitioner Registration and Disciplinary Committees are convened by the Australian Securities and Investments Commission to make decisions on liquidator registration applications and disciplinary matters.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

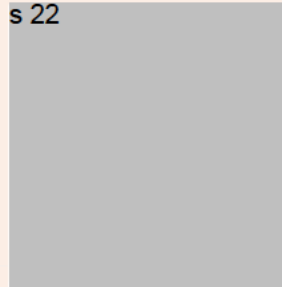
Portfolio body

Chairperson(s) or equivalent

International Monetary Fund (IMF) ^ IB

International Board

s 22



Dr Angelia Grant
Alternate Executive Director

Expiry: 31 Oct 2022

Remit

The International Monetary Fund (IMF) works to achieve sustainable growth and prosperity for all of its 190 member countries. It does so by supporting economic policies that promote financial stability and monetary cooperation, which are essential to increase productivity, job creation, and economic well-being. The IMF is governed by and accountable to its member countries.

Motor Vehicle Information Scheme Adviser

Governing Agency:
The Department of the Treasury



Australian Automotive Service and Repair Authority Limited was appointed as Scheme Adviser

Expiry: 30 Jun 2025

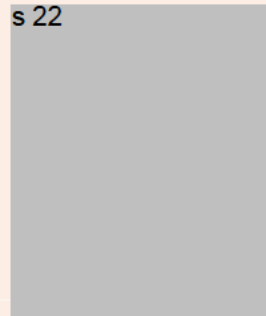
Remit

The Motor Vehicle Service and Repair Information Sharing Scheme starts on 1 July 2022. The Motor Vehicle Scheme Adviser supports the operation of the Scheme to ensure car manufacturers share service and repair information with all Australian repairers and registered training organisations at a fair market price.

Organisation for Economic Cooperation and Development (OECD) + IB

International Board

s 22



Mr Brendan Pearson
Ambassador (Australian)

Expiry: 30 Sep 2025

Remit

Australia benefits from participation in the Organisation for Economic Cooperation and Development's (OECD) work in areas such as agriculture, overseas development assistance, energy, employment, education, digital economy, environment and health.

The OECD's work has a broad reach, including through strong engagement with Southeast Asia. It also contributes to the work of international forums such as the G20, APEC and ASEAN. Nominations to the OECD are put forward by the Minister for Foreign Affairs and Trade.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

<p>Payments System Board (PSB) G</p> <p>Governing Agency: The Reserve Bank of Australia</p>	<p>s 22</p>	<p>Dr Philip Lowe Chair</p> <p>Expiry: 17 Sep 2023</p>
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Remit

The Payments System Board is responsible for the payments system policy of the Reserve Bank of Australia.

<p>Professional Standards Councils (PSC)</p> <p>Not an official of a commonwealth entity</p>	<p>s 22</p>	<p>Mr Richard Shields Commonwealth Representative</p> <p>Expiry: 09 Aug 2023</p>
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Remit

The Professional Standards Councils are independent statutory bodies with powers to assess and approve applications from associations for Professional Standards Schemes that limit the civil liability of members.

<p>Takeovers Panel (TP)</p> <p>Governing Agency: Department of the Treasury</p>	<p>s 22</p>	<p>Mr Alex Cartel President</p> <p>Expiry: 07 Mar 2025</p>
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Remit

The Takeovers Panel is a peer review body for resolving disputes about a takeover bid.

^	Non-Statutory Board	+	Appointment taken to Cabinet by other Minister. Treasurer consulted	#	Yet to Commence
MS	Merit Selection required	G	Reportable Board for the <i>Gender Balance on Australian Government Boards Report</i>	IB	International Board

Portfolio body

Chairperson(s) or equivalent

<p>Tax Practitioners Board (TPB) G</p> <p>Governing Agency: Department of the Treasury</p>	<p>s 22</p>	<p>Mr Ian Klug AM Chair</p> <p>Expiry: 17 Feb 2023</p>
<p>Remit</p> <p>The Tax Practitioners Board is a national body responsible for the registration and regulation of tax agents and BAS agents (collectively referred to as 'tax practitioners'). The TPB is also responsible for ensuring compliance with the <i>Tax Agent Services Act 2009</i>, including the Code of Professional Conduct.</p>		
<p>World Bank (WB) IB</p> <p>International Board</p>	<p>s 22</p>	<p>Mr Nigel Ray Executive Director</p> <p>Expiry: 31 Oct 2022</p>
<p>Remit</p> <p>The World Bank is the world's largest development organisation. It has 189 member countries and is made up five institutions who leverage financial resources and expertise for sustainable development and poverty reduction</p>		