

Hi

I have been retired for 8 years and have a reasonable level of superannuation invested conservatively. However I have been very annoyed at the inability of governments and the super industry to get rid of all the superfluous, mostly unintelligible paperwork produced due to legislation and lawyers.

By way of example my adviser has always been on the ball with compliance but I do object to being sent a Record of Advice with associated "stuff" amounting to 262 pages. This is nonsense. Much is too technical. All I want is 2 pages a year and I will rely on him putting my interests first and looking after my money.

This review appears to only involve the industry and no clients. The balance is wrong. The industry is sick, self interested, too legalistic, and hungry for money.

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