

From: s 22
To: s 22
Cc: s 22 [Robertson, Belinda](#)
Subject: Meeting brief request: Binance - 29 November [SEC=OFFICIAL]
Date: Wednesday, 16 November 2022 3:36:55 PM
Attachments: [Binance Australia Meeting Request.docx \(1\).pdf](#)

OFFICIAL

Hi team,

Can we please request a meeting brief as per the below:

Minister Jones meeting with: Binance

s 47F

Meeting on: 29 November 2022

Brief requested by: 25 November 2022

Requested contents (in addition to anything Treasury considers to be important to raise): See below and attached letter

- The Albanese Governments work on crypto asset reform and our perspective on token mapping
- The requirements for a Crypto asset custody license. Please see appendix for Binance's solution
- Crypto asset exchange license
- Opportunities to provide web3 education. Please see Binance Charity's recent announcement with the university of Western Australia
- Opportunities to add to the Binance Global Advisory Board. Please see the announcement of the Advisory Board

Adviser: s 22, Belinda Robertson

Thanks,

s 22

— **Diary Manager**

Office of the Hon Stephen Jones MP

Assistant Treasurer | Minister for Financial Services

Member for Whitlam

M s 22

I acknowledge Dhawaral people, the First Peoples of Illawarra and Southern Highlands where I live and work. I respect and acknowledge their Elders, past and present.

OFFICIAL

18 October 2022

Send by email s 22 @treasury.gov.au

Dear s 22

I am writing to request a meeting with the Assistant Treasurer, and Minister for Financial Services, The Hon Stephen Jones MP. The meeting request is on behalf of Binance Australia (InvestbyBit Pty Ltd AUSTRAC registration DCE100576141-001) and Binance Australia Derivatives (Oztures Trading Pty Ltd AFSL # 425165).

Binance Australia is a progressive Australian fintech that empowers customers and corporate institutions to access alternative, low-cost digital assets and products. We are on a mission to make a positive impact on society by helping Australians achieve greater financial freedom and addressing important factors facing humanity. Binance Australia is responsible for onboarding nearly 1M Australians into Web3 and was responsible for significant social contributions including Australia's first physical NFT gallery, supporting the planting of over 40 000 trees for Koala's and the recently announced education donation and partnership with the University of Western Australia.

I have personally been dedicated to the blockchain, crypto and Web3 industry for the majority of my career including Board positions at Blockchain Australia (Australia's blockchain industry body), DigitalX Ltd (Australia's first public Blockchain company) and now Binance Australia and Binance Australia Derivatives. We would like to invite the Founder of Binance, Mr Chanpeng Zhao (whom we know as CZ), as well as Mr Mark McGinness to the meeting. The Bio for both is included as an appendix.

As you may expect for a leading player in a new disruptive industry, Binance has attracted attention and criticism - much of it historic and misplaced. The industry and Binance has matured over time and we remain determined to be the most compliant exchange in the world. To that end we are planning to meet the Chair of ASIC, an APRA Commissioner, the Reserve Bank and AUSTRAC this month. You will find the team to be thoughtful, modest, engaging and frank, and keen to address any issues.

The purpose of the meeting is to discuss

1. The Albanese Governments work on crypto asset reform and our perspective on token mapping¹
2. The requirements for a Crypto asset custody license. Please see appendix for Binance's solution²
3. Crypto asset exchange license.

1

<https://ministers.treasury.gov.au/ministers/stephen-jones-2022/media-releases/work-underway-crypto-asset-reforms>

² <https://www.binanceinstitutional.com/>

InvestbyBit Pty Ltd
ABN 98 621 652 579
Level 7, 276 Finders Street
Melbourne VIC 3000
Australia

Binance Australia Derivatives
ABN 77 142 898 324
Level 20, 31 Queen St
Melbourne VIC 3000
Australia

4. Opportunities to provide web3 education. Please see Binance Charity's recent announcement with the university of Western Australia³
5. Opportunities to add to the Binance Global Advisory Board. Please see the announcement of the Advisory Board.⁴

Thank you in advance for the opportunity to meet with you.

s 47F



3

<https://www.uwa.edu.au/news/Article/2022/October/Binance-and-UWA-partner-to-advance-blockchain-education>

4

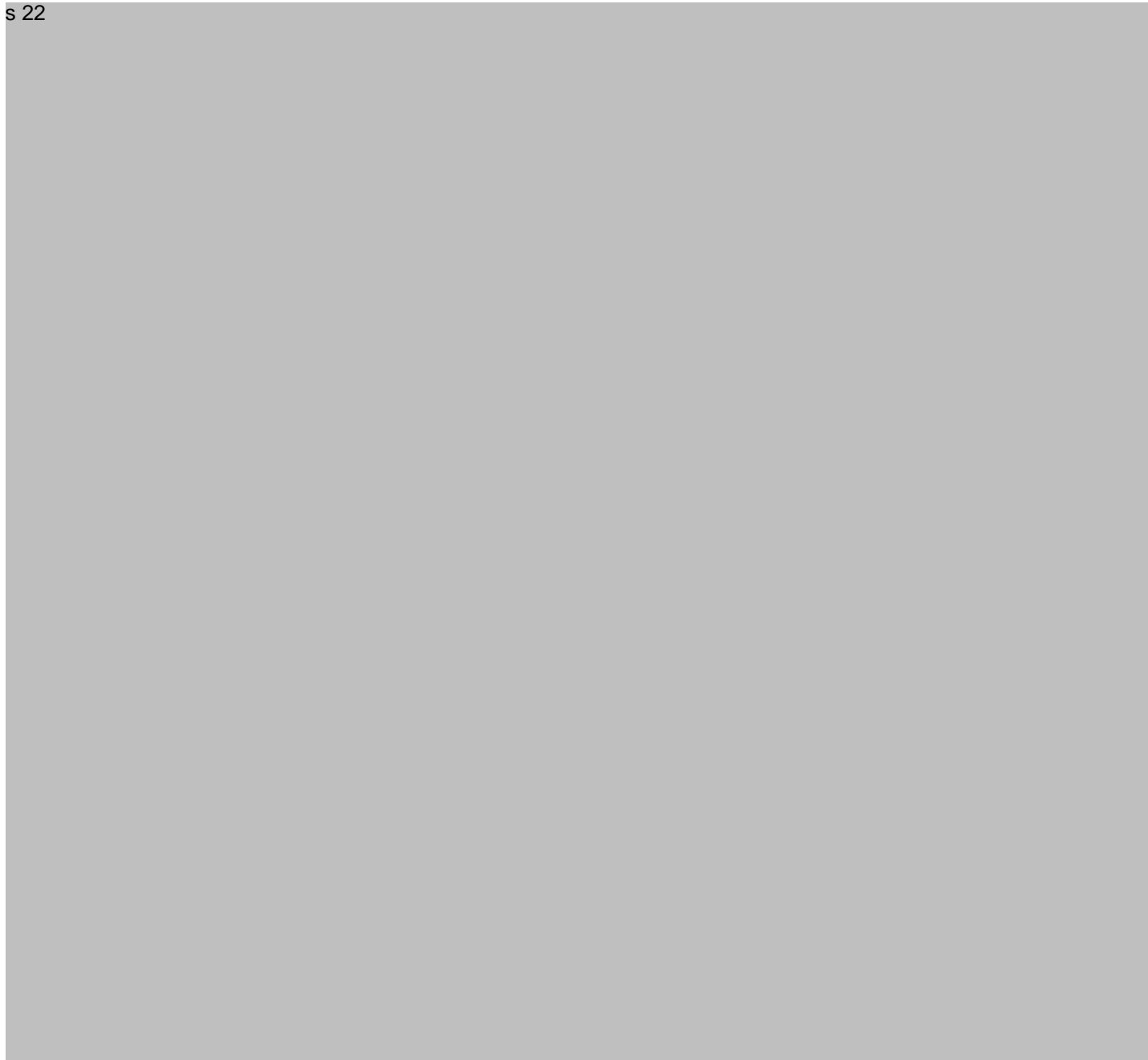
<https://www.binance.com/en/blog/from-cz/binance-global-advisory-board-to-propel-the-future-of-web3-3431940177286343206>

Appendix

s 47F



s 22



From: s 47F
Sent: Monday, 12 December 2022 3:20 PM
To: Stephen.Jones.MP@aph.gov.au
Cc: s 47F ; s 22 [<@TREASURY.GOV.AU>](mailto:@TREASURY.GOV.AU)
Subject: Binance Australia x Ministerial Office

Dear Assistant Treasurer and Minister for Financial Services,

It was our pleasure to meet with you on 29 November in Canberra to discuss matters relevant to the digital asset industry, consumer protection and efforts that are urgently required in this space.

We are committed to continuing to be a regulated, compliant platform with the core values of market integrity and consumer protection at the heart of all that we do

s 45



s 45

s 47F

We very much look forward to the opportunity to meet with you and your staff again in early 2023.

With best regards,

s 47F



s 47F



This email and any attachment is confidential, and you must not copy, use or disclose this email or its contents other than for the purposes for which they were supplied. It may only be used by its intended recipient, and if this is not you, please delete this message and contact the sender immediately. Binance Australia does not guarantee the integrity of any emails or attachments, and it is your responsibility to ensure that they do not contain or are affected by computer viruses or defects. For important disclosures and information please refer to: <https://static.binance.com/terms.html>, and for details of how we use your information, see our privacy policy available at <https://static.binance.com/privacy.html>.